

August 11, 2021

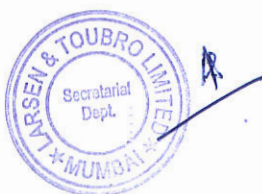
The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro Limited ("L&T") and L&T Power Development Limited, a wholly owned subsidiary of L&T have entered into a Securities Purchase Agreement (Agreement) with Renew Power Services Private Limited, a 100% subsidiary of Renew Power Private Limited to transfer their entire shareholding in L&T Uttaranchal Hydropower Limited on August 11, 2021. On completion of the sale under the Agreement, L&T Uttaranchal Hydropower Limited shall cease to be a subsidiary company of L&T.

Given below are the details of the aforesaid transaction;

Sr. No.	Details of events that need to be provided	Information of such event
1.	Name of the Company that ceased to be a subsidiary	L&T Uttaranchal Hydropower Limited (LTUHLPL)
2.	The amount and percentage of the turnover or revenue or income and networth contributed by such division of the listed entity during the last financial year	LTUHLPL revenue during FY 2020-21 was INR 21.6 crore constituting around 0.016% of the Consolidated Revenue of L&T for the FY 2020-21 and its net worth was INR 843.6 crore as on March 31, 2021.
3.	Date on which the agreement of sale has been entered into	The Agreement has been entered into on August 11, 2021
4.	The expected date of completion of sale/disposal	The completion of sale is expected to be on or before September 30, 2021, subject to satisfaction of conditions precedent identified under the Agreement



CIN : L99999MH1946PLC004768



5.	Consideration for sale	INR 985 crore, subject to adjustments as set out in the Agreement
6.	Name of buyer entity, brief details of the buyer entity and whether any of the buyers belongs to the promoter/promoter group /group companies. If yes, details thereof	<p>Renew Power Services Private Limited (Renew Power)</p> <p>Renew Power Services Private Limited is a wholly owned subsidiary of Renew Power Private Limited (Renew Power). Renew Power was founded in 2011 with a total committed capacity of 9.9 GW and operational capacity of 5.6 GW spread across 9 states.</p> <p>Buyer does not belong to the promoter/promoter group</p>
7.	Whether the transaction would fall within related party transactions? If "yes" whether the same is done at "arms length"	Not a related party transaction
8.	Additionally, in case of a slump sale. Indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Thanking you.

Yours sincerely,
For **LARSEN & TOUBRO LIMITED**


SIVARAM NAIR A
COMPANY SECRETARY
(M.NO – F3939)