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SEC/PAM/2020 April 8, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sirs,

Sub: **L&T Hydrocarbon Engineering awarded (Large*) Contract by Indian Oil Corporation**
Project involves EPCC for 9 MMTPA Atmospheric & Vacuum Distillation Unit

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate,
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CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering awarded (Large*) Contract by Indian Oil Corporation

Project involves EPCC for 9 MMTPA Atmospheric & Vacuum Distillation Unit

Mumbai, April 08, 2020: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has been awarded a Large Project by Indian Oil Corporation Limited (IOCL).

The engineering, procurement, construction and commissioning (EPCC) contract is for setting up a new 9 MMTPA Atmospheric & Vacuum Distillation Unit (AVU) and allied facilities (EPCC-1 Package) for Barauni Refinery Capacity Expansion Project at IOCL's Barauni Refinery, Bihar. The capacity of Barauni Refinery is being augmented from current installed capacity of 6.0 MMTPA to 9.0 MMTPA.

Awarded through an international competitive bidding on Lump Sum Turn Key (LSTK) basis, the contract demonstrates IOCL's trust on LTHE's capability to deliver complex process plants to a challenging schedule with excellent safety and quality.

It is noteworthy to mention that LTHE is already executing a similar EPCC Project of 9.0 MMTPA CDU & VDU for HPCL Visakh Refinery as a part of Visakh Refinery Modernisation Project (VRMP).

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* ***Project Classification***

Classification	**Significant**	**Large**	**Major**	**Mega**
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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