LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2020

February 7, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sirs,

Sub: **L&T and ideaForge Ink MoU for Unmanned Systems**

To offer drones and anti-drone systems for Indian & Global Markets

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A.
COMPANY SECRETARY
(FCS 3939)

Encl. as above

ISO 9001 REGISTERED
DNV MGMT. SYS. RvA C 024
DNV Certification B.V., The Netherlands

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ideaForge
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PRESS RELEASE

L&T and ideaForge Ink MoU for Unmanned Systems

To offer drones and anti-drone systems for Indian & Global markets

Lucknow, February 7, 2020: Larsen and Toubro (L&T), India's multinational engineering conglomerate and the largest private sector defence company, and ideaForge, India's largest manufacturer of Unmanned Aerial Vehicles (UAVs) have entered an MoU to offer drones and allied systems for defence use.

Both the companies will combine their strengths to offer hi-tech, integrated drone solutions to enhance security and surveillance. They will also offer anti-drone solutions to counter the threat of malicious or unintended usage of drones.

The MoU involves collaboration on technology, products, deployment and go-to-market strategies. It will unlock the full potential of unmanned systems in security, surveillance and protection solutions. With the ever-increasing adoption of drone technology, the L&T-ideaForge partnership will redefine the landscape of unmanned systems.

Commenting on this, **Mr. J D Patil, Whole Time Director & Senior Executive Vice President (Defence & Smart Technologies), L&T,** said, "We are teaming as partners of choice to provide indigenously developed unmanned systems for the Indian and global markets. We are confident, this alliance will create a successful Make in India collaboration between a diversified engineering conglomerate and a young, technology-driven company for across the range offerings."

Mr. Ankit Mehta, CEO, ideaForge said, "We are excited to partner with L&T as it will bring their vast experience in design and development of Defence systems to our product offerings as well as a global orientation to address market demands. Our collaboration will create a platform to help develop mission-specific, fully integrated solutions that customers worldwide are looking for."

About Larsen & Toubro

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

About ideaForge

Built on a strong foundation of interdisciplinary engineering, ideaForge has emerged as a global leader in UAV technology. Its drones offer class-leading performance and reliability and have been widely adopted for defence, homeland security and enterprise applications. In India, ideaForge has over 90% market share in the security and surveillance market of home grown drones.

Media Contacts

L&T
Yuvraj Mehta
Head, Corporate Brand Management & Communications
Tel: +91 22 66965378, yuvraj.mehta@Larsentoubro.com

Ketan Bondre
Head, Media Relations
+91 22 66965378, Ketan.bondre@Larsentoubro.com