

June 6, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Stock Code – 500510	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Stock Code – LT
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Dear Sir/Madam,

Sub: Re-appointment of Directors

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on June 5, 2020, based on the recommendation of the Nomination and Remuneration Committee and subject to necessary approvals of the shareholders of the Company, has approved the following proposals for re-appointment of Directors, whose present tenures are ending on September 30, 2020:

1. Mr. A.M Naik (DIN: 00001514) has been re-appointed as a Non-Executive Chairman of the Company for a period of three years with effect from October 1, 2020 and upto September 30, 2023.
2. Mr. Dip Kishore Sen (DIN: 03554707) as a Whole-time Director of the Company with effect from October 1, 2020 and upto April 7, 2023.

Brief profiles of Mr. Naik and Mr. Sen are enclosed. We confirm that Mr. Naik and Mr.Sen are not debarred from holding the office of Director by virtue of any order of SEBI or other such authority.

We also confirm that they are not related to any Directors of the Company.

For LARSEN & TOUBRO LIMITED



SIVARAM NAIR A
COMPANY SECRETARY
(M.NO – F3939)

Encl:a/a

A.M Naik



Non-Executive Chairman

Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth. Media surveys and peer group assessments rank Mr. Naik as among the world's best performing business leaders.

Joining the Company as a Junior Engineer in 1965, Mr. Naik rapidly rose to positions of increasing responsibility as he moved from General Manager to Managing Director and CEO, leading to his appointment as Chairman and Managing Director on December 29, 2003. Mr. Naik was the Group Executive Chairman of L&T from 2012 to 2017. In October 2017, he stepped aside from executive responsibilities, and was appointed Group Chairman.

In pursuit of the mission to transform L&T into a world-class conglomerate, Mr. Naik led a transformational process that boosted shareholder value. His leadership has seen a remarkable increase across all parameters of business performance - market capitalization, consolidated turnover and net worth. He also spearheaded the restructuring of the conglomerate to facilitate aggressive growth across a large revenue base.

Decades ago, Mr. Naik kick-started the process of indigenising the manufacture of critical equipment for the defence sector and process industries. His efforts led to L&T assuming leadership position in the design, development and manufacture of missiles and weapon systems and forged a vibrant relationship with national bodies for defence research & development and space research.

Mr Naik infused a global perspective to L&T's operations. This involved revamping mindsets and ensuring that virtually every critical activity is benchmarked against global standards.

Other landmark achievements that have yielded significant value for the Company and its stakeholders include the de-merger of the cement business. He conceptualized the proposal for the L&T Employees' Trust which has ringfenced L&T,

enabling the Company to retain its unique character and strengthen the employees' sense of belonging.

Mr Naik's emphasis on HR and the nurturing of human capital triggered major initiatives to attract, retain and groom talent. He has also been principally responsible for the use of IT as a major enabler across L&T's businesses.

A concern for social uplift complements Mr. Naik's keen business interests. Mr. Naik was instrumental in setting up the Larsen & Toubro Public Charitable Trust which is engaged in a wide spectrum of community development initiatives including skill training at several locations around the country.

In November 2018, the Government of India appointed Mr. Naik Chairman of the National Skill Development Corporation (NSDC) – the apex-level body that charts the course for skill training of India's youth. The appointment is recognition by the highest quarters of L&T's role in skill training, which has been a lifelong passion for Mr. Naik.

In his personal capacity, Mr. Naik remains deeply committed to the community. He has pledged 75% of his wealth to social causes in the sectors of healthcare, education and skill development. A robust mechanism which he put in place ensures that every philanthropic initiative is continuously monitored and achieves stated targets.

Mr. Naik is the Honorary Consul General for Denmark. He was conferred the Danish Knighthood by Her Majesty Queen Margrethe in 2008 and a further honour, the Order of the Dannebrog - Knight First Class in 2015.

Dip Kishore Sen:



Whole-time Director &
Sr. Executive Vice-President (Infrastructure)

Mr. Dip Kishore Sen is Whole-time Director and Senior Executive Vice President (Infrastructure), Larsen & Toubro. He holds additional responsibilities as Chairman on the boards of L&T Infrastructure Engineering Company and L&T Oman LLC and is also a member on the board of L&T Qatar LLC.

A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining Larsen & Toubro, Mr. Sen worked for 12 years for a clutch of companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC Transmission line project in Malaysia.

Mr. Sen started his tenure at L&T in 1989 as Sr. Manager (Civil & Structural Design) in EDRC Kolkata and has subsequently headed various portfolios like Head (Civil & Structural Design) EDRC Kolkata, Project Manager - Safal F&V Market Project, Bangalore, SPM (B&F) Kolkata Region, Regional Manager – Mumbai, Project Director Mumbai International Airport & Head - Transportation Infrastructure. His uniqueness is in his versatility of having worked across domains like Design & Engineering, Business Development, Tendering and hardcore construction.

Driven by a passion to succeed and possessing the requisite talent, Mr. Sen steadily rose up the ranks and during this period he led several marquee projects that underscored L&T's standing as 'a builder of nations'. The most notable amongst which was the highly complex, mega project of the Mumbai International Airport. As Project Director from 2007 to 2011, he oversaw the most critical phase of project and was chiefly instrumental in paving the way to delivering a world-class airport in time, for which the organization takes great pride.

Mr. Sen took over as Senior Vice President and Head - Transport Infrastructure in 2011 to spearhead the organization's efforts in the realms of roads, highways, elevated corridors and railways. Under his leadership, the business completed several projects including India's longest road project, the Bewar Pali Pindwara Road project and a host of other significant road projects both in India and the Gulf. L&T Transport Infrastructure has established its dominance in the domestic roads sector by securing major projects like the Delhi Agra, Unnao Lucknow Expressway, etc.

Under his leadership, several major breakthroughs were achieved in the Railways sector by securing the CTP 1 & 2 & EMP 4 packages of the Dedicated Freight Corridor.

He has played a prominent role in establishing L&T in the GCC Countries by securing several landmark projects, notable among which are the Maffraq - Ghweifat Road Project, the Abu Dhabi International Airport in UAE, the Al Wakrah Road Project & LRDP pkg 4 in Qatar, Batinah & Bid Bid Sur Road Projects in Oman, the first Railways job in the Kingdom of Saudi Arabia and other highway and urban infra development projects in Qatar, Oman & UAE. Apart from his considerable professional credentials, he is also a member of the curriculum advisory committee of the JC Post Graduate course in Infrastructure, IIT Kharagpur and the Infrastructure Post Graduate course of Narsee Monjee Institute of Management Studies, Mumbai.