



LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2022

January 5, 2022

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Sub: L&T Heavy Engineering Awarded (*Significant)
contracts in Q3FY22**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**


SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656

L&T Heavy Engineering Awarded (*Significant) contracts in Q3FY22

Mumbai, January 05, 2022: The Heavy Engineering arm of Larsen & Toubro has won significant contracts for its various business segments in Q3 of FY22.

The Modification, Revamp and Upgrade (MRU) Business of L&T Heavy Engineering has been awarded an important contract by a key hydrocarbon sector customer in the Middle East. It covers Detailed Engineering, Supply of critical equipment & components, leading into multi-disciplinary site work involving multiple staggered shutdowns during which the revamp work would be carried out.

The MRU Business has also been awarded a project for revamp of FCC (Fluid Catalytic Cracking) System for another important Hydrocarbon sector customer in the Middle East. These wins strengthen L&T Heavy Engineering's position as a key player in the global MRU market.

In the domestic market, the MRU business has been awarded the project for RFCC (Residue Fluid Catalytic Cracking) revamp as part of the expansion of the Barauni Refinery (BR-9) by Indian Oil Corporation Ltd. (IOCL). The RFCC units are being commissioned and operated to convert hydrotreated and straight-run residue to maximize yield of propylene, which will be used to produce Polypropylene in the downstream petrochemical unit.

The project mainly includes capacity augmentation of existing RFCC Unit and conversion of this existing unit into INDMAX FCC unit, to maximize propylene yield. The expansion will enhance the crude processing capacity of the Barauni Refinery from 6.0 MMTPA to 9.0 MMTPA. This order is a testimony of IOCL's faith in L&T Heavy Engineering's capabilities for engineering, manufacturing, and integration of technology intensive revamps in this sector.

Other orders secured by L&T Heavy Engineering include Critical Hydrocracker and Hydrotreater Reactors for the Residue Processing and Treating Unit of the Numaligarh Refinery; Ethylene Oxide Reactors for a Mono-ethylene Glycol (MEG) project in Poland from a European client; Ethylene Oxide Reactor for another MEG Project in Uzbekistan; Waste Heat Boiler packages for an Ammonia Plant in Israel & High-Pressure Heat Exchangers for IOCL Barauni Refinery.

Commenting on the orders, Mr. Anil Parab, Member - L&T Executive Committee, Senior VP & Head Heavy Engineering said, “We are delighted to receive these prestigious orders from global as well as domestic customers. It is a testimony of our ability to render uninterrupted reliable customer service even during the pandemic.”

L&T A. M. Naik Heavy Engineering Complex at Hazira (Surat) is a globally benchmarked, state-of-the-art, fully integrated, digitally enabled manufacturing facility. It continues to contribute to the “Make in India” mission. All L&T Heavy Engineering facilities are all equipped with Industry 4.0 solutions in engineered-to-order manufacturing. The heavy engineering business of L&T has a proven track record of supplying technology-intensive, engineered-to-order equipment and systems to global customers in Refinery, Oil & Gas, Petrochemicals, Fertilizers and Nuclear Power sectors.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / +91 85888 88272

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / +91 98205 36572