LARSEN & TOUBRO

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SEC/PAM/2017

January 5, 2018

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Secures Order worth about ₹ 1,483 Crores (~229 Million USD) from ONGC**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

CIN : L99999MH1946PLC004768

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RvA C 024
DNV Certification B.V., The Netherlands

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Engineering Secures Order worth about ₹ 1,483 Crores (~229 Million USD) from ONGC

Mumbai, January 5th, 2018: L&T Hydrocarbon Engineering Limited (LTHE), a wholly-owned subsidiary of Larsen & Toubro, has signed an offshore contract for 'Bassein Development 3 Well Platform & Pipeline Project' with Oil & Natural Gas Corporation (ONGC) valued at approximately ₹ 1,483 crores (~ **229 Million USD**).

The order, won against International Competitive Bidding, encompasses 'EPCIC' - Engineering, Procurement, Construction, Installation and Commissioning - for the project. The EPCIC scope of the project includes three new wellhead platforms, 23-kilometer subsea pipeline, composite subsea power cable, clamp-on works on an existing platform and modification work on nine existing platforms in the western offshore basin in India.

The project, part of ONGC's strategy to jointly develop three small and marginal fields/blocks namely B-147, BSE-11 and NBP-E under 'Bassein Development 3 Well Platform Project', is scheduled to be completed by May 2019.

L&T has been serving the upstream hydrocarbon sector since the early '90s. This contract reiterates the long-term association of L&T with ONGC in the development of offshore fields in India. The Company's offshore track record includes successful completion of several challenging projects for domestic and international clients.

LTHE provides complete 'EPCIC' solutions for the offshore oil & gas industry combining customized engineering, procurement, fast-track project management and world-class fabrication and sea installation capabilities meeting stringent timelines, conforming to international safety standards.

Background:

Larsen & Toubro *is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.*