

SEC/PAM/2020

September 4, 2020

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510 | National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT |
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Dear Sirs,

**Sub: L&T Defence awarded (*Significant) Contract
by Ministry of Defence**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**


SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Defence awarded (*Significant) Contract by Ministry of Defence

Mumbai, September 4, 2020: The defence arm of Larsen & Toubro, India's leading EPC Projects, Manufacturing, Defence and Services conglomerate, has been awarded a Significant Contract by the Indian Ministry of Defence (MoD) for the Supply of four Regiments of Pinaka Weapon Systems.

The contract involves supply of Pinaka Launchers, Battery Command Posts and associated Engineering Support Package (ESP) for four Regiments. The Pinaka Launch system has been indigenously developed by L&T as part of Pinaka development program of Defence Research & Development Organization (DRDO, ARDE) and functions as a high tech, all weather, long range, area fire artillery weapon system.

Commenting on this development, **Mr JD Patil, Member of the Board and Sr. Executive Vice President (Defence & Smart Technologies), Larsen & Toubro** said, "As a proponent of *Aatmanirbhar Bharat* philosophy from inception and a practicing Make-in-India company, we have been associated with the Pinaka program since its development in the nineties, and induction in Armed Forces and serial production since one and a half decade. We continue to live up to our ethos to build Strong India and commitment to the Nation by producing high-class weapon systems within scheduled time frames and will keep up to that for these orders as well. We are glad that the MoD and the Armed Forces have trusted us to produce front line weapon systems and keeping to their tag line 'Wining Indian Wars with Indian Solutions' and furthering the *Aatmanirbhar Bharat initiative*."

L&T has already executed similar orders from Ministry of Defence and supplied two Regiments of Pinaka systems earlier. With these orders, L&T takes pride in attaining cumulative six out of ten Regiments of Pinaka systems with the Indian Army. L&T Defence is also engaged with DRDO for future developments on this artillery system.

L&T has built in-house capabilities and capacities over three and a half decades to provide indigenous Defence solutions (Land, Sea and under-water application) by building competencies in Conceptualisation, Design, Analysis, Engineering, Embedded Software, Manufacturing, Assembly, Integration, Testing and Through Life Support to the Armed Forces over the Life Cycle of the Equipment, Systems and Platforms towards attaining Self-reliance in this Critical Sector and contribute to Nation building.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* *Project Classification*

| <i>Classification</i> | Significant | Large | Major | Mega |
|-----------------------|--------------------|----------------|----------------|-------------|
| <i>Value in ₹ Cr</i> | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 7,000 | >7,000 |

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / 85888 88272

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / 98205 36572