

SEC/PAM/2020

January 4, 2021

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub: L&T Hydrocarbon wins (Large)* EPCC Contract for Petrochemical Fluidized Catalytic Cracking Unit from HRRL

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

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Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Hydrocarbon wins (Large)* EPCC Contract for Petrochemical Fluidized Catalytic Cracking Unit from HRRL

Mumbai, January 04, 2021: L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of Larsen & Toubro, has won an order from HPCL Rajasthan Refinery Limited (HRRL), a joint venture between Hindustan Petroleum Corporation (HPCL) and Government of Rajasthan.

The engineering, procurement, construction and commissioning (EPCC) contract is for setting up a Petrochemical Fluidized Catalytic Cracking (PFCC) including Propylene Recovery Unit, EPCC-03 Package (capacity: 2.9 MMTPA), for Rajasthan Refinery Project at Barmer, Rajasthan. The unit is licensed by TechnipFMC.

The PFCC will convert the heavy hydrocarbons from the Vacuum Distillation Unit to produce more valuable gasoline, diesel, propylene and lighter products by the process of catalytic cracking.

Mr. Subramanian Sarma, Whole-time Director & Sr. EVP (Energy), Larsen & Toubro Limited and CEO & MD, LTHE said, *"This is another package that LTHE has won from HRRL amid stiff global competition. It will be our endeavour to live up to the trust reposed by HRRL and HPCL in our execution capabilities and quality assurance."*

LTHE is already executing three packages, namely Residue Up-gradation Facility, Crude Distillation Unit / Vacuum Distillation Unit and Full Conversion Hydrocracker Unit for HPCL's ongoing Visakh Refinery Modernisation Project at Visakhapatnam. LTHE has a proven track record of over 25 years in the refinery and petrochemical sector and bagging this contract from HRRL reinforces our integrated capabilities in executing critical plants for the sector.

The contract is awarded through an international competitive bidding on Lump Sum Turnkey (LSTK) basis. With both the Petro Fluidised Catalytic Cracking Unit and Dual Feed Cracker Unit projects, LTHE has emerged as the largest EPC contractor in the entire Rajasthan Refinery Project.

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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