LARSEN & TOUBRO

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SEC/PAM/2020

February 3, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sirs,

Sub : **L&T MBDA Missile Systems Sets Up Missile Integration Facility in Tamil Nadu**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

Bhanbhag

for **SIVARAM NAIR A.**
COMPANY SECRETARY
(FCS 3939)

Encl. as above

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LARSEN & TOUBRO

MBDA MISSILE SYSTEMS

PRESS RELEASE

L&T MBDA Missile Systems Sets Up Missile Integration Facility in Tamil Nadu

- 16,000 sq. meter facility located in Coimbatore SEZ, forms a part of Tamil Nadu Defence Industrial Corridor
- To deliver complete missile systems for export markets from CY2020
- Showcasing next-gen offerings like SRSAM, Exocet MM 40 Block 3, ATGM5 at DEFEXPO20

Mumbai, February 3, 2020: L&T MBDA Missile Systems (LTMMSL), a joint venture between Larsen & Toubro (L&T), India's multinational engineering conglomerate and private sector defence major, and MBDA, a world leader in missile systems, has set up a Missile (inert*) Integration facility.

With an eye on domestic and global markets, LTMMSL has set up the assembly, inert integration (without explosives) and testing facility for Missile Sub-systems and Missile Weapon Launch Systems spread across an area of 16,000 sq. meter in a Special Economic Zone at Coimbatore. It forms a part of the Tamil Nadu Defence Industrial Corridor.

Founded in 2017, LTMMSL has received a few export orders and the new facility shall start delivering sophisticated weapon systems using state-of-the-art test equipment such as Missile Launchers and Airframe segments, including control actuation units, from CY 2020.

Commenting on this, Mr. J D Patil, Chairman L&T MBDA Missile Systems, said: "L&T MBDA Missile Systems has been working proactively to offer advanced missiles and missile systems to the Indian Armed Forces through domestic production. The creation of this new integration facility at Coimbatore is a first step in this direction. We are showcasing some of these next-gen offerings at the DEFEXPO20 to be held at Lucknow."

Mr. Pasquale Di Bartolomeo, Vice Chairman and Member of the Board L&T MBDA Missile Systems, said: "The setting up of this new state of the art facility in Coimbatore is an exciting and highly significant milestone for the L&T MBDA Missile Systems joint venture and for the Indian defence industry sector. With the technical and human capabilities offered by this site, India will be ideally placed to offer its armed forces and the export market the very latest generation of defence equipment technology."

LTMMSL will build complete Missile Systems for the Indian Armed Forces exploring prospects under the Buy (Indian - IDDM), Buy (Indian), and Buy & Make (Indian) categories for Defence Procurement.

LTMMSL has also responded to Indian Navy's Air Defence requirement for Short Range Surface-to-Air Missile System (SRSAM). Going forward, LTMMSL is offering the Exocet

MM 40 Block 3 anti-ship missile, and the 5th Generation Anti-tank guided missile (ATGM5) to the Indian Armed Forces.

ATGM5 will draw on the next generation technologies of the MMP battlefield anti-tank weapon that has already entered the service in France. ATGM5 will be an Indian Designed, Developed and Manufactured (IDDM) product, involving the transfer of key technologies to India.

L&T owns 51% stake in LTMMSL and MBDA owns 49%, thus fully complying with India's Foreign Direct Investment (FDI) policy.

Note to editors:

- *'Inert' refers to systems integration process without explosive component of the missile systems being handled at the facility*

About Larsen & Toubro

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

About MBDA

With a significant presence in five European countries and within the USA, in 2015 MBDA achieved a turnover of 2.9 billion euros with an order book of 15.1 billion euros. With more than 90 armed forces customers in the world, MBDA is a world leader in missiles and missile systems.

MBDA is the only European group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational needs of the three armed forces (land, sea and air). In total, the group offers a range of 45 missile systems and countermeasures products already in operational service and more than 15 others currently in development.

MBDA is jointly held by AIRBUS Group (37.5%), BAE SYSTEMS (37.5%), and LEONARDO (25%).

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