



LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
 L&T House, Ballard Estate
 Narottam Morarjee Marg
 Mumbai - 400 001, INDIA
 Tel: +91 22 6752 5656
 Fax: +91 22 6752 5893
 www.Larsentoubro.com

December 2, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
---	---

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Servowatch Systems Limited (incorporated in United Kingdom) has ceased to be a subsidiary company with effect from December 1, 2020 pursuant to execution of a Share Sale and other ancillary agreements ("Agreement") between Larsen & Toubro International FZE, a wholly-owned subsidiary of Larsen & Toubro Limited and Rolls-Royce Power Systems AG, a company registered in Germany.

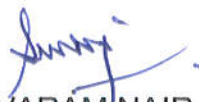
Given below are the details of this transaction which are required to be furnished to the Stock Exchange on sale or disposal of 100% shares of Servowatch Systems Limited.

Sr.No	Details of events that need to be provided	Information of such event
1	Name of the Company that ceases to be a subsidiary	Servowatch Systems Limited
2	The amount and percentage of the turnover or revenue or income and networth contributed by such division of the listed entity during the last financial year	Servowatch Systems Limited revenue during FY 2019-20 was INR 50.42 crore constituting around 0.03% of Consolidated revenue of Larsen & Toubro Limited for the FY 2019-20 and it reported a net worth of INR (19.78 crore) as on March 31, 2020.
3	Date on which the agreement of sale has been entered into	The share sale agreement has been entered into on December 1, 2020

4	The expected date of completion	Closing will be completed subject to customary post closing adjustments .
5	Consideration for Sale	INR 88.8 Cr Enterprise Value (excluding applicable taxes and any applicable post-closing adjustments)
6	Brief details of the buyers and whether any of the buyers belongs to the promoter/promoter group /group companies. If yes, details thereof	Rolls-Royce Power Systems AG for the UK business and MTU India Private Limited for the Indian assets Buyers do not belong to the promoter/promoter group
7	Whether the transaction would fall within related party transactions? If "yes" whether the same is done at "arms length"	Not a related party transaction
8	Additionally, in case of a slump sale. Indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Thanking you.

Yours faithfully,
For LARSEN & TOUBRO LIMITED


SIVARAM NAIR A
COMPANY SECRETARY

① (M.NO – F3939)