L&T Technology Services

L&T Technology Services Limited
A.M. Naik Tower,6th Floor, L&T Campus,
Gate No.3, Jogeshwari-Vikhroli Link Road,
Powai, Mumbai-400072.
www.ltts.com

March 25, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

NSE Symbol: LTTS

BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

In furtherance to the announcement made by the Company today, i.e. March 25, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to entering into a Business Transfer Agreement to sell and transfer the Smart World and Communication Business Unit of the Company, please find enclosed herewith a copy of the Press Release titled **"L&T Technology Services Pivots on Engineering Intelligence, Divests SWC Business"** which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

PRASAD VISHNU SHANBHAG

Digitally signed by PRASAD VISHNU SHANBHAG
Date: 2026.03.25 23:43:23 +05'30'

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Encl.: As above

L&T Technology Services

ENGINEERING THE CHANGE

Purposeful.
Agile.
Innovation.

Press Release

L&T Technology Services Pivots on Engineering Intelligence, Divests SWC Business

Portfolio rebalancing to help accelerate and invest in digital engineering & core AI capabilities

Mumbai, March 25, 2026: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in AI, Digital and ER&D services, today announced that it is doubling down its focus across manufacturing, industrial and technology-led sectors, pivoting on **Engineering Intelligence (EI**) as part of its next 5-year roadmap and has divested the erstwhile Smart World and Communication (SWC) business to AMI Paradigm Solutions Private Limited (AMI Paradigm).

AMI Paradigm, a special purpose entity established between ParadigmIT Technology Services Private Limited and AM Intelligence Labs Private Limited (promoted by the founders of the Greenko Group), focuses on advancing AI for Public Systems and Critical Infrastructure Services. The entity has signed a binding agreement to acquire the SWC businesses from LTTS. The SWC capabilities across India and other geographies are expected to complement the long term-term growth strategy for AMI Paradigm

The divestment will enable capital allocation towards **Engineering Intelligence**, which is a high growth area for LTTS. Under its 5-year strategic Lakshya Plan, LTTS is sharpening its focus with 6 large technology bets, including EI, which will further accelerate growth in its three segments - Mobility, Tech and Sustainability - while consolidating its positioning as a global engineering intelligence partner.

Amit Chadha, CEO and Managing Director, L&T Technology Services *said, "As we pursue long-term value creation for our stakeholders, we are reframing our strategic bets, with EI, Software and Digital Manufacturing as key focus pillars in our select segments of Mobility, Sustainability and Tech. We believe these will drive faster growth opportunities for LTTS. AMI Paradigm, by integrating SWC's public sector capabilities, will strengthen its AI offerings, while creating a robust platform for Smart World employees and delivering enhanced value to our existing clients".*

Anil Chalamalasetty, Chairman, AM Group, *said, "Advances in clean energy, high-performance computing infrastructure, and accelerator chipsets are unlocking unprecedented AI compute power. The real transformation, however, lies in translating this foundation into domain-specific intelligence and real-world applications. The Smart World & Communication business represents this critical layer, operationalizing AI for mission-critical systems across governments, cities, utilities, transport networks, and enterprises, enabling more autonomous, data-driven infrastructure and decision-making."*

Sridhar Gadhi of ParadigmIT added *"Over the past two years we have been investing in the operating layer for enterprises and public systems. With the coming together of ParadigmIT and the Smart World business, we would be building an AI-led platform focused on domain-specific models, sovereign AI architectures, and outcome-driven systems for governments and enterprises"*

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in AI, Digital and ER&D Services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes. **Purposeful. Agile. Innovation.** is how we drive growth across the Mobility, Sustainability, and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,635 employees across 22 global design centers, 31 global sales offices, and 100 innovation labs, as of December 31, 2025. For more information, please visit https://www.LTTS.com/

Media Contact:

Aniruddha Basu
L&T Technology Services Limited
E: Aniruddha.Basu@LTTS.com

Sayanti Chakraborty
L&T Technology Services Limited
E: Sayanti.Chakraborty@ltts.com

About AMI Paradigm Solutions:

AMI Paradigm Solutions is joint investment of AM Group and ParadigmIT.

AM Group is promoted by founders of Greenko Group, which is among India's leading renewable energy conglomerates. AMG is building globally differentiated platforms across molecules, materials and AI technologies to enable industrial decarbonization & competitive tokenization at scale. AM Intelligence, with its vision of Democratizing AI, is developing end-to-end value chain from efficient on-demand electron to intelligent token to solution delivery for enterprises and sovereign customers. These intelligent tokens form key inputs for customized models & applications across sectors including energy, healthcare, sovereign clouds, manufacturing, automotive, media & gaming amongst others.

ParadigmIT an entity engaged in building AI for Public Systems and Critical Infrastructure and specializes in Government to Citizen services, Unified Multi Agent Platform and Sovereign AI Box among other offerings. ParadigmIT has over two decades of experience in delivering national scale critical governance projects and managing cutting edge innovations in public space.