

October 19, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

NSE Symbol: LTTS

BSE Scrip Code: 540115

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 19, 2026

Further to our letter dated September 24, 2026, and in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the applicable circulars issued thereunder, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. October 19, 2026, has inter-alia:

1. Approved the **Unaudited (Consolidated and Standalone) Financial Results** for the quarter and half year ended September 30, 2026, and have taken on record the Limited Review Reports issued by M S K A & Associates LLP ("**Statutory Auditors**"), thereon, pursuant to Regulation 33 of the SEBI Listing Regulations, 2015.

Copies of the aforementioned financial results and the Limited Review Reports issued by the Statutory Auditor are enclosed as **Annexure A**.

2. Declared an **Interim Dividend** of Rs. 20/- per equity share of face value of Rs. 2/- each for the financial year 2026-27.

Pursuant to Regulation 42 of the SEBI Listing Regulations, 2015, the Company has fixed Tuesday, October 27, 2026, as the "Record Date" for the purpose of determining the Members eligible to receive interim dividend.

Tax Deductible at Source on Dividend

In compliance with the Income Tax Act, 2025 (earlier Income Tax Act, 1961) read with the provisions of the Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020, and the Company is required to deduct tax at source from the dividend paid to shareholders at the prescribed rates.

Members are requested to submit all requisite documents on or before Tuesday, October 27, 2026, to enable the Company to determine the appropriate TDS rates, as applicable.

The meeting of the Board of Directors commenced at 1:30 p.m. (IST) and concluded at 3:35 p.m. (IST).

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

PRASAD VISHNU
SHANBHAG

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VISHNU SHANBHAG
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Prasad Shanbhag

**Company Secretary & Compliance Officer
(M. No. A 30254)**

Encl.: As above

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar, Goregaon (E) Mumbai
400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of L&T Technology Services Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	L&T Technology Services LLC ('LTTS LLC')	Wholly owned subsidiary
2	L&T Technology Services (Canada) Limited	Wholly owned subsidiary of LTTS LLC
3	Intelliswift Software Inc	Wholly owned subsidiary of LTTS LLC
4	Intelliswift Software (Costa Rica) Limitada	Wholly owned subsidiary of Intelliswift Software Inc
5	Global Infotech Corporation	Wholly owned subsidiary of Intelliswift Software Inc
6	Intelliswift Software (Hungary) Kft	Wholly owned subsidiary of Intelliswift Software Inc
7	Intelliswift Software (Canada) Inc	Wholly owned subsidiary of Intelliswift Software Inc

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
8	P. Murphy & Associates Inc	Wholly owned subsidiary of Intelliswift Software Inc
9	L&T Thales Technology Services Private Limited	Subsidiary
10	L&T Technology Services Pte. Ltd.	Wholly owned subsidiary
11	Graphene Solutions SDN. BHD.	Wholly owned subsidiary
12	Graphene Solutions Taiwan Limited	Wholly owned subsidiary
13	L&T Technology Services (Shanghai) Co. Limited	Wholly owned subsidiary
14	L&T Technology Services Poland sp. Z o.o.	Wholly owned subsidiary
15	Intelliswift Software (India) Private Limited	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of six subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 999 million as at September 30, 2026 and total revenue of Rs. 113 million and Rs. 271 million, total net profit after tax of Rs. 19 million and Rs. 34 million and total comprehensive income of Rs. 20 million and Rs. 36 million for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash inflow of Rs. 7 million for the period from April 1, 2026 to September 30, 2026, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

For M S K A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/ W101187

NITIN SURYAMANI
SURYAMANI TIWARI
TIWARI

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Date: 2026.10.19 15:37:45
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Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894UBKKBG9837

Place: Mumbai

Date: October 19, 2026

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2026

₹ Million

Sr. No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,688	3,575
	(b) Right-of-use assets	4,817	5,011
	(c) Capital work-in-progress	52	117
	(d) Goodwill	12,105	12,029
	(e) Other Intangible assets	1,553	1,888
	(f) Financial assets		
	(i) Investments	5,853	4,679
	(ii) Other financial assets	1,162	930
	(g) Deferred tax assets (net)	639	907
	(h) Other non-current assets	1,602	2,089
	Total non-current assets	31,471	31,225
2	Current assets		
	(a) Inventories	96	58
	(b) Financial assets		
	(i) Investments	21,494	14,286
	(ii) Trade receivables	21,052	20,146
	(iii) Cash and cash equivalents	14,394	16,497
	(iv) Other bank balances	7	8
	(v) Other financial assets	4,766	2,892
	(c) Other current assets	10,427	9,906
	Total current assets	72,236	63,793
3	Assets classified as held for sale (Refer Note 4)	-	9,871
	TOTAL ASSETS	103,707	104,889
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	70,598	64,515
	Equity attributable to equity shareholders of the Company	70,810	64,727
	Non-controlling interest	206	195
	Total equity	71,016	64,922
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	3,724	4,092
	(ii) Other financial liabilities	2,306	3,301
	(b) Deferred tax liabilities (net)	1	1
	(c) Provisions	228	217
	Total non-current liabilities	6,259	7,611
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	183	232
	Due to others	8,619	9,136
	(ii) Lease liabilities	1,860	1,693
	(iii) Other financial liabilities	6,053	5,929
	(b) Other current liabilities	5,577	5,194
	(c) Provisions	2,803	2,451
	(d) Current tax liabilities (net)	1,337	1,080
	Total current liabilities	26,432	25,715
4	Liabilities directly associated with the assets classified as held for sale (Refer Note 4)	-	6,641
	TOTAL EQUITY AND LIABILITIES	103,707	104,889

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026

₹ Million

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sept 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1	Income						
	a) Revenue from operations	30,404	29,401	27,133	59,805	53,509	109,959
	b) Other income (net)	309	291	657	600	1,326	2,212
	Total income	30,713	29,692	27,790	60,405	54,835	112,171
2	Expenses						
	a) Employee benefits expense	17,521	17,131	15,852	34,652	31,514	64,574
	b) Other expenses	7,025	6,787	6,537	13,812	12,843	26,035
	c) Depreciation and amortisation expenses	893	870	920	1,763	1,726	3,452
	d) Finance costs	139	144	157	283	323	641
	Total expenses	25,578	24,932	23,466	50,510	46,406	94,702
3	Profit before exceptional items and tax from continuing operations	5,135	4,760	4,324	9,895	8,429	17,469
4	Exceptional item (Refer Note 3)	-	-	-	-	-	724
5	Profit before tax from continuing operations	5,135	4,760	4,324	9,895	8,429	16,745
6	Tax expense :						
	a) Current Tax	1,427	1,226	1,007	2,653	2,070	4,374
	b) Deferred Tax	(93)	11	140	(82)	182	71
	Total Tax expense	1,334	1,237	1,147	2,571	2,252	4,445
7	Net Profit from continuing operations	3,801	3,523	3,177	7,324	6,177	12,300
8	Discontinued operations (Refer Note 4)						
	Profit before tax from discontinued operations	1,974	65	157	2,039	376	696
	Tax expense of discontinued operations	288	17	42	305	100	185
	Profit from discontinued operations	1,686	48	115	1,734	276	511
9	Net Profit for the year	5,487	3,571	3,292	9,058	6,453	12,811
10	Other comprehensive income (net of tax)						
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	(8)	45	65	37	144	98
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(24)	1,025	(1,089)	1,001	(1,556)	(3,193)
	Total other comprehensive income (net of tax)	(32)	1,070	(1,024)	1,038	(1,412)	(3,095)
11	Total comprehensive income (9+10)	5,455	4,641	2,268	10,096	5,041	9,716
12	Net profit attributable to :						
	Equity shareholders of the Company	5,482	3,566	3,287	9,047	6,444	12,792
	Non-controlling interest	5	5	5	11	9	19
13	Total comprehensive income attributable to :						
	Equity shareholders of the Company	5,450	4,636	2,263	10,085	5,032	9,697
	Non-controlling interest	5	5	5	11	9	19
14	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212	212	212
15	Other equity						64,515
16	Earnings per equity share (Not annualised except for the year ended March 31, 2026)						
	For Continuing Operations						
	a) Basic (₹)	35.78	33.17	29.93	68.95	58.22	115.89
	b) Diluted (₹)	35.74	33.14	29.88	68.87	58.14	115.72
	For Discontinued Operations						
	a) Basic (₹)	15.89	0.45	1.09	16.35	2.60	4.82
	b) Diluted (₹)	15.87	0.45	1.09	16.33	2.60	4.82
	For Continuing and Discontinued Operations						
	a) Basic (₹)	51.67	33.62	31.02	85.30	60.82	120.71
	b) Diluted (₹)	51.61	33.59	30.97	85.20	60.74	120.53

Consolidated Unaudited Segment-wise Information for the quarter and six months ended September 30, 2026

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sept 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1	Segment revenue						
	Mobility	9,819	9,488	8,651	19,307	17,130	35,077
	Sustainability	11,566	10,904	9,409	22,470	18,228	38,284
	Tech	9,019	9,009	9,073	18,028	18,151	36,598
	Revenue from operations	30,404	29,401	27,133	59,805	53,509	109,959
2	Segment results						
	Mobility	1,664	1,481	1,284	3,145	2,578	5,349
	Sustainability	3,415	3,178	2,642	6,593	5,057	10,830
	Tech	1,078	1,036	893	2,114	1,697	3,821
	Total results	6,157	5,695	4,820	11,852	9,332	20,000
	Less - Unallocable expenses (net)	299	212	76	511	180	650
	Less - Exceptional item (Refer Note 3)	-	-	-	-	-	724
	Add - Other income	309	291	657	600	1,326	2,212
	Less - Finance costs	139	144	157	283	323	641
	Less - Depreciation and amortisation expenses	893	870	920	1,763	1,726	3,452
	Profit before tax from continuing operations	5,135	4,760	4,324	9,895	8,429	16,745

Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.

Unallocable expenses includes majorly corporate expenses not allocated to segments.

Exceptional items is on account of impact of Labour Codes and restructuring initiative and are not allocated to segments for the year ended March 31, 2026.

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Cash Flows for the six month ended September 30, 2026

₹ Million

Sr. No.	Particulars	Period ended	
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A	Cash flow from operating activities		
	Profit before tax from continuing operations	9,895	8,430
	Profit before tax from discontinued operations	2,039	375
	Profit before tax including discontinued operations	11,934	8,805
	Adjustments for:		
	Depreciation and amortisation expenses #	1,762	1,737
	Interest income	(732)	(462)
	Finance Cost #	283	323
	(Profit)/Loss on sale of Property, plant and equipment (net) #	.*	36
	Gain on de-recognition of ROU (net)	-	(53)
	Employee stock option forming part of staff expenses	240	87
	Bad debts written off, allowances for bad and doubtful debts and ECL #	285	108
	Investment income	(514)	(418)
	Unrealised foreign exchange loss/(gain) (net)	218	(770)
	Gain on transfer of discontinued operations	(1,925)	-
	Operating profit before working capital changes	11,551	9,393
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(1,700)	(3,571)
	Increase/(decrease) in trade and other payables	(1,979)	537
	(Increase)/decrease in working capital	(3,679)	(3,034)
	Cash generated from operations	7,872	6,359
	Direct taxes paid	(2,284)	(1,551)
	Net cash (used in)/from operating activities	5,588	4,808
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(673)	(663)
	Sale of property, plant and equipment and intangibles	23	20
	(Purchase)/ sales of current investments (net)	(7,301)	1,224
	(Purchase)/ sales of non-current investments (net)	(356)	(649)
	Deposits placed/loans given (net)	50	(996)
	Consideration paid on acquisition of Subsidiaries	-	(1,410)
	Proceeds from transfer of discontinued operations	4,932	-
	Income received from investments	101	128
	Interest income	752	319
	Net cash (used in)/from investing activities	(2,472)	(2,027)
C	Cash flow from financing activities		
	Equity share capital issued	.*	.*
	Interest paid	(84)	(63)
	Interest paid on Lease Liability	(199)	(260)
	Principal repayment on Lease Liability	(824)	(675)
	Dividend paid	(4,235)	(4,020)
	Net cash (used in) / from financing activities	(5,342)	(5,018)
	Net (decrease) / increase in cash and cash equivalents	(2,226)	(2,237)
	Cash and cash equivalents at beginning of the period	16,497	13,822
	Cash and cash equivalents at end of the period	14,271	11,585
	Add : Unrealised exchange (gain)/loss on cash and cash equivalents (net)	123	407
	Cash and cash equivalents as per balance sheet	14,394	11,992

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.

Includes non cash items related to discontinued operations for six months ended September 30, 2026: Finance Cost - ₹ 0.4 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ 4.5 Million, Loss on sale of PPE - ₹ 0.8 Million
(September 30, 2025 - Depreciation & Amortisation expenses - ₹ 11 Million, Finance Cost - ₹ 1 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ (1) Million)

* Represents values less than ₹ 0.5 Million



Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026

- 1 The consolidated unaudited statement of financial results for the quarter and six months ended September 30, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on October 19, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The consolidated unaudited statement of financial results of the Company and its subsidiaries ("the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The consolidated financial results for the year ended March 31, 2026 included the impact of exceptional items amounting to ₹ 724 Million, pertaining to restructuring costs and impact of New Labour Codes.
- 4 The Company had entered into a Business Transfer Agreement ("BTA") on March 25, 2026 to transfer Smart World and Communication ("SWC") Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, the related assets and liabilities of the said business were classified as "Held for Sale" for the year ended March 31, 2026. The profit from the said business are shown under 'Profit from Discontinued Operations' and the comparative financial results including segment information have been restated accordingly. On September 1, 2026, the Company has concluded the sale and transferred SWC Business unit in terms of the BTA and recognized a gain of ₹ 1,650 Million (net of tax) for the quarter and six months ended September 30, 2026, under discontinued operations.
- 5 During the quarter and six months ended September 30, 2026 the Company has allotted 17,675 and 88,125 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology, Software and Platforms and Media and Tech
- 7 The Board of Directors at its meeting held on October 19, 2026, have declared an interim dividend of Rs.20 per equity share.
- 8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.
- 9 The standalone and consolidated unaudited statement of financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Mumbai, India
October 19, 2026

For and on behalf of the Board of Directors
of L&T Technology Services Limited

AMIT
CHADHA Digitally signed
by AMIT CHADHA
Date: 2026.10.19
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Amit Chadha
Chief Executive Officer and Managing Director

Independent Auditor's Review Report on standalone unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of L&T Technology Services Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/ W101187

NITIN SURYAMANI
TIWARI

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Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894BFHXKS7202

Place: Mumbai

Date: October 19, 2026



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001

CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026

₹ Million

Sr. No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,617	3,492
	(b) Right-of-use assets	4,587	4,716
	(c) Capital work-in-progress	52	117
	(d) Goodwill	4,277	4,277
	(e) Other Intangible assets	73	99
	(f) Financial assets		
	(i) Investments	16,088	14,914
	(ii) Other financial assets	1,119	887
	(g) Deferred tax assets (net)	362	620
	(h) Other non-current assets	1,571	2,056
	Total non-current assets	31,746	31,178
2	Current assets		
	(a) Inventories	96	58
	(b) Financial assets		
	(i) Investments	20,471	13,543
	(ii) Trade receivables	18,850	17,106
	(iii) Cash and cash equivalents	9,341	13,204
	(iv) Other bank balances	7	7
	(v) Other financial assets	4,188	2,485
	(c) Other current assets	9,875	9,473
	Total current assets	62,828	55,876
3	Assets classified as held for sale (Refer Note 4)	-	9,871
	TOTAL ASSETS	94,574	96,925
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	64,453	59,059
	Total equity	64,665	59,271
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	3,588	3,883
	(ii) Other financial liabilities	2,300	3,295
	(b) Provisions	152	147
	Total non-current liabilities	6,040	7,325
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	175	224
	Due to others	7,612	8,513
	(ii) Lease liabilities	1,702	1,528
	(iii) Other financial liabilities	5,504	5,463
	(b) Other current liabilities	5,279	4,744
	(c) Provisions	2,498	2,273
	(d) Current tax liabilities (net)	1,099	943
	Total current liabilities	23,869	23,688
4	Liabilities directly associated with the assets classified as held for sale (Refer Note 4)	-	6,641
	TOTAL EQUITY AND LIABILITIES	94,574	96,925

L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026

₹ Million

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sept 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1	Income						
	a) Revenue from operations	25,872	24,690	22,699	50,562	44,653	92,071
	b) Other income (net)	260	270	641	530	1,317	2,152
	Total income	26,132	24,960	23,340	51,092	45,970	94,223
2	Expenses						
	a) Employee benefits expense	14,276	13,753	12,651	28,029	25,111	51,660
	b) Other expenses	6,385	5,976	5,800	12,361	11,211	22,843
	c) Depreciation and amortisation expenses	690	667	716	1,357	1,323	2,661
	d) Finance costs	121	127	145	248	302	596
	Total expenses	21,472	20,523	19,312	41,995	37,947	77,760
3	Profit before exceptional items and tax from continuing operations	4,660	4,437	4,028	9,097	8,023	16,463
4	Exceptional item (Refer Note 3)	-	-	-	-	-	724
5	Profit before tax from continuing operations	4,660	4,437	4,028	9,097	8,023	15,739
6	Tax expense :						
	a) Current Tax	1,269	1,142	914	2,411	1,952	4,024
	b) Deferred Tax	(75)	14	158	(61)	197	164
	Total Tax expense	1,194	1,156	1,072	2,350	2,149	4,188
7	Net Profit from continuing operations	3,466	3,281	2,956	6,747	5,874	11,551
8	Discontinued operations (Refer Note 4)						
	Profit before tax from discontinued operations	1,974	65	157	2,039	376	696
	Tax expense of discontinued operations	289	17	42	306	100	185
	Profit from discontinued operations	1,685	48	115	1,733	276	511
9	Net Profit for the year	5,151	3,329	3,071	8,480	6,150	12,062
10	Other comprehensive income (net of tax)						
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	(8)	45	65	37	144	65
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(197)	1,076	(1,510)	879	(2,023)	(4,569)
	Total other comprehensive income (net of tax)	(205)	1,121	(1,445)	916	(1,879)	(4,504)
11	Total comprehensive income (9+10)	4,946	4,450	1,626	9,396	4,271	7,558
12	Paid up equity share capital (Face value of share: ₹ 2 each)	212	212	212	212	212	212
13	Other equity						59,059
14	Earnings per equity share (Not annualised except for the year ended March 31, 2026)						
	For Continuing Operations						
	a) Basic (₹)	32.68	30.94	27.89	63.61	55.45	109.01
	b) Diluted (₹)	32.64	30.91	27.85	63.54	55.37	108.85
	For Discontinued Operations						
	a) Basic (₹)	15.89	0.45	1.09	16.35	2.60	4.82
	b) Diluted (₹)	15.87	0.45	1.09	16.33	2.60	4.82
	For Continuing and Discontinued Operations						
	a) Basic (₹)	48.57	31.39	28.98	79.96	58.05	113.83
	b) Diluted (₹)	48.51	31.36	28.94	79.87	57.97	113.66

Standalone Unaudited Segment-wise Information for the quarter and six months ended September 30, 2026

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sept 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1	Segment revenue						
	Mobility	8,506	8,300	7,640	16,806	15,190	31,126
	Sustainability	11,493	10,825	9,396	22,319	18,209	38,214
	Tech	5,873	5,565	5,663	11,437	11,254	22,731
	Revenue from operations	25,872	24,690	22,699	50,562	44,653	92,071
2	Segment results						
	Mobility	1,360	1,291	1,178	2,651	2,386	4,684
	Sustainability	3,409	3,154	2,611	6,563	5,041	10,771
	Tech	717	677	513	1,393	1,055	2,537
	Total results	5,486	5,122	4,303	10,607	8,482	17,992
	Less - Unallocable expenses (net)	275	161	55	435	151	424
	Less - Exceptional item (Refer Note 3)	-	-	-	-	-	724
	Add - Other income	260	270	641	530	1,317	2,152
	Less - Finance costs	121	127	145	248	302	596
	Less - Depreciation and amortisation expenses	690	667	716	1,357	1,323	2,661
	Profit before tax from continuing operations	4,660	4,437	4,028	9,097	8,023	15,739

Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably.

Unallocable expenses includes majorly corporate expenses not allocated to segments.

Exceptional items is on account of impact of New Labour Codes and restructuring initiative and are not allocated to segments for the year ended March 31, 2026.

L&T Technology Services Limited

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CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Cash Flows for the six months ended September 30, 2026

₹ Million

Sr. No.	Particulars	Period ended	
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A	Cash flow from operating activities		
	Profit before tax from continuing operations	9,097	8,023
	Profit before tax from discontinued operations	2,039	376
	Profit before tax including discontinued operations	11,136	8,399
	Adjustments for:		
	Depreciation and amortisation #	1,357	1,334
	Interest income	(703)	(454)
	Finance cost #	248	303
	(Profit)/ loss on sale of Property, plant and equipment (net) #	.*	36
	Gain on de-recognition of ROU (net)	-	(53)
	Employee stock option forming part of staff expenses	240	87
	Bad debts written off, allowances for bad and doubtful debts and ECL #	196	64
	Investment income	(483)	(405)
	Unrealised foreign exchange loss/(gain) (net)	218	(762)
	Gain on transfer of discontinued operations	(1,925)	-
	Operating profit before working capital changes	10,284	8,549
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(2,240)	(3,858)
	Increase/(decrease) in trade and other payables	(2,438)	914
	(Increase)/decrease in working capital	(4,678)	(2,944)
	Cash generated from operations	5,606	5,605
	Direct taxes paid	(2,143)	(1,410)
	Net cash (used in)/from operating activities	3,463	4,195
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(669)	(665)
	Sale of property, plant and equipment and intangibles	23	19
	(Purchase)/ sale of current investments (net)	(7,058)	1,117
	(Purchase)/ sale of non-current investments (net)	(334)	(648)
	Deposits placed/loans given (net)	50	(1,000)
	Investment in subsidiaries	-	(649)
	Proceeds from transfer of discontinued operations	4,932	-
	Income received from investments	99	128
	Interest income	731	311
	Net cash (used in)/from investing activities	(2,226)	(1,387)
C	Cash flow from financing activities		
	Equity share capital issued	.*	.*
	Interest paid	(57)	(56)
	Interest paid on Lease Liability	(191)	(247)
	Principal repayment on Lease Liability	(740)	(624)
	Dividend paid	(4,235)	(4,019)
	Net cash (used in) / from financing activities	(5,223)	(4,946)
	Net (decrease) / increase in cash and cash equivalents	(3,986)	(2,138)
	Cash and cash equivalents at beginning of the period	13,204	10,856
	Cash and cash equivalents at end of the period	9,218	8,718
	Add : Unrealised exchange (gain)/loss on cash and cash equivalents (net)	123	407
	Cash and cash equivalents as per balance sheet	9,341	9,125
Notes:			
1	Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.		
2	Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.		

Includes non cash items related to discontinued operations for six months ended September 30, 2026: Finance Cost - ₹ 0.4 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ 4.5 Million, Loss on sale of PPE - ₹ 0.8 Million
September 30, 2025 - Depreciation & Amortisation expenses - ₹ 11 Million, Finance Cost - ₹ 1 Million and Bad debts written off, allowances for bad and doubtful debts and ECL - ₹ (1) Million
* Represents values less than ₹ 0.5 Million



Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026

- 1 The standalone unaudited financial results for the quarter and six months ended September 30, 2026 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on October 19, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified opinion.
- 2 The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 The standalone financial results for the year ended March 31, 2026 included the impact of exceptional items amounting to ₹ 724 Million, pertaining to restructuring costs and impact of New Labour Codes.
- 4 The Company had entered into a Business Transfer Agreement ("BTA") on March 25, 2026 to transfer Smart World and Communication ("SWC") Business unit of the Company, forming part of the Tech segment by way of a sale on a going concern basis to AMI Paradigm Solutions Private Limited. Accordingly, the related assets and liabilities of the said business were classified as "Held for Sale" for the year ended March 31, 2026. The profit from the said business are shown under 'Profit from Discontinued Operations' and the comparative financial results including segment information have been restated accordingly.
On September 1, 2026, the Company has concluded the sale and transferred SWC Business unit in terms of the BTA and recognized a gain of ₹ 1,650 Million (net of tax) for the quarter and six months ended September 30, 2026, under discontinued operations.
- 5 During the quarter and six months ended September 30, 2026 the Company has allotted 17,675 and 88,125 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 6 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology, Software and Platforms and Media and Tech
- 7 The Board of Directors at its meeting held on October 19, 2026, have declared an interim dividend of Rs.20 per equity share.
- 8 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

Mumbai, India
October 19, 2026

For and on behalf of the Board of Directors
of L&T Technology Services Limited

**AMIT
CHADHA**

Digitally signed by AMIT CHADHA
Date: 2026.10.19 15:35:05 +05'30'

Amit Chadha
Chief Executive Officer and Managing Director