L&T Technology Services Limited
A.M. Naik Tower,6th Floor, L&T Campus,
Gate No.3, Jogeshwari-Vikhroli Link Road,
Powai, Mumbai-400072.
www.ltts.com

July 14, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai — 400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: LTTS

BSE Scrip Code: 540115

Dear Sir/Madam,

Subject: Press Release and Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release and Investor Presentation relating to the Unaudited (Consolidated and Standalone) Financial Results of the Company for the quarter ended June 30, 2026.

Thanking You,

Yours sincerely,
For L&T Technology Services Limited

PRASAD VISHNU SHANBHAG
Digitally signed by PRASAD VISHNU SHANBHAG
Date: 2026.07.14 18:41:39 +05'30'

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Encl: As above

L&T Technology Services reports 11.5% YoY growth in Q1FY27

Q1 Revenue of INR 2,940 crore, up 11.5% YoY
Q1 Net profit of INR 352 crore, up 17.4% YoY

Mumbai, July 14, 2026: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global leader in Engineering Intelligence Solutions & ER&D Consulting Services, announced its results for the first quarter ended June 30, 2026.

Highlights for Q1FY27 include:

- Revenue at INR 29,401 million; growth of 2.9% QoQ and 11.5% YoY
- USD Revenue at $310 million; growth of 1.5% QoQ and 1.9% YoY in CC terms
- EBIT margin at 15.7%; improvement of 50 bps QoQ and 200 bps YoY
- Net Income at INR 3,518 million, growth of 1.5% QoQ and 17.4% YoY

LTTS' large deal momentum continues to be strong with one USD 30+ Mn win, one USD 20+ Mn win, and four deals above USD 10 Mn.

"The strategic actions undertaken as part of our Lakshya 31 agenda are beginning to translate into tangible business outcomes, reflected in healthy quarterly growth and sustained margin improvement. Q1 revenue grew 11.5% YoY in rupee terms and EBIT margins improved 200 bps YoY to 15.7%.

Our diversified portfolio continues to demonstrate resilience, with the Sustainability segment maintaining double-digit annual growth and the Mobility segment returning to growth during the quarter despite a dynamic market environment. Our Engineering Intelligence solutions are driving larger deal opportunities and deeper client engagements by embedding AI across products, workflows, systems and manufacturing processes.

*We have partnered with **Anthropic** to leverage Claude and LTTS' AI-powered Engineering Intelligence for products, services and industrial solutions. Through our consultative engagements, we are helping clients assess their AI maturity and shape future AI roadmap, supported by an AI Readiness Index developed by MIT Media Lab. Our innovation engine also continued to gather momentum, with AI patent filings increasing to 244 and our overall patent portfolio surpassing 1,757.*

With a strong foundation established under Lakshya 31 five-year plan and continued investments across our Six Technology Bets, we remain confident in our ability to deliver sustainable, profitable growth. Our aspiration of achieving 13-15% CAGR over the next five years reflects both the strength of our strategy and the confidence we have in our execution," said **Amit Chadha, CEO & Managing Director, L&T Technology Services Limited.**

Highlights and Recognitions:

- **ISG** recognized LTTS as the **'Leader'** in the **ISG Provider Lens® Digital Engineering Services 2026 (North America)** study across:
  - Augmented Design & R&D Services
  - Intelligent Operations & Connected Experiences
  - Integrated Platform & Application Services
- LTTS was awarded with the **Excellence in Mobility Technology Solutions** at the **Financial Express Mobility Awards 2026**.

Patents
At the end of Q1FY27, the patents portfolio of L&T Technology Services stood at **1,757**, out of which **1,059** are co-authored with its clients and the rest are filed by LTTS.

Human Resources
At the end of Q1FY27, LTTS' employee strength stood at **23,845**.

About L&T Technology Services Ltd

L&T Technology Services (LTTS) is a global leader in Engineering Intelligence Solutions & ER&D Consulting Services. A listed subsidiary of Larsen & Toubro (L&T), we offer design, development, testing, and sustenance services across products and processes. Purposeful. Agile. Innovation. is how we drive growth across the Mobility, Sustainability and Tech segments. Our customer base includes 69 Fortune 500 companies and 57 top ER&D companies across industrial products, medical devices, transportation, telecom & hi-tech, and process industries. Headquartered in India, we have over 23,840 employees across 21 global design centers, 30 global sales offices, and 103 innovation labs, as of June 30, 2026.

For additional information about L&T Technology Services log on to https://www.ltts.com/.

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L&T Technology Services

ENGINEERING **THE CHANGE**

L&T TECHNOLOGY SERVICES LIMITED

FIRST QUARTER | FY27 RESULTS

Investor Release | Mumbai, India, July 14, 2026

SAFE HARBOUR STATEMENT

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. L&T Technology Services Limited (LTTS) does not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

FINANCIAL HIGHLIGHTS

REVENUE IN INR

- Revenue of **₹29,401 million** for the quarter; up 2.9% QoQ and up 11.5% YoY

REVENUE IN USD

- Revenue of **$309.9 million** for the quarter; up 1.3% QoQ and up 0.4% YoY; in constant currency up 1.5% QoQ and up 1.9% YoY

PROFIT IN INR

- EBIT of **₹4,613 million** for the quarter; EBIT margin at 15.7%; up 50 bps QoQ and up 200 bps YoY
- Net Income of **₹3,518 million** for the quarter, up 1.5% QoQ and up 17.4% YoY; Net Income margin at 12.0%

Q1 FY26 figures have been restated to reflect continuing operations

MESSAGE FROM THE CEO & MANAGING DIRECTOR

The strategic actions undertaken as part of our **Lakshya 31** agenda are beginning to translate into tangible business outcomes, reflected in healthy quarterly growth and sustained margin improvement. Q1 revenue grew sequentially 1.5% in USD CC terms and EBIT margins further improved 50bps QoQ to 15.7%.

LTTS' large deal momentum continues to be strong with one USD 30+ Mn win, one USD 20+ Mn win, and four deals above USD 10 Mn.

Our diversified portfolio continues to demonstrate growth with resilience, with the Sustainability segment maintaining double-digit annual growth and the Mobility segment returning to growth during the quarter despite a dynamic market environment. Our Engineering Intelligence solutions are driving larger deal opportunities and deeper client engagements by embedding AI across products, workflows, systems and manufacturing processes.

We have partnered with **Anthropic** to leverage Claude and LTTS' AI-powered Engineering Intelligence for products, services and industrial solutions. Combined with our portfolio of AI-powered platforms, this collaboration will help clients innovate faster, improve productivity and unlock greater value across the engineering lifecycle. Our innovation ecosystem also continued to expand, with our AI patent portfolio growing to **244** patents and our overall portfolio reaching **1,757** patents. Through our consultative engagements, we are helping clients assess their AI maturity and shape future AI roadmap, supported by an AI Readiness Index developed by MIT Media Lab.

With a strong foundation established under Lakshya 31 five-year plan and continued investments across our Six Technology Bets, we remain confident in our ability to deliver sustainable, profitable growth. Our aspiration of achieving 13–15% CAGR over the next five years while maintaining EBIT margins of 16–17% reflects both the strength of our strategy and the confidence we have in our execution.

I thank our clients, employees, shareholders and partners for their continued trust, encouragement and support as we build the next chapter of LTTS' growth journey.

Amit Chadha
CEO & Managing Director
L&T Technology Services Limited

PERFORMANCE HIGHLIGHTS

KEY DEAL WINS

LTTS closed several multi-million dollar projects from global customers across segments. The major wins are listed below:

- Emerson selected LTTS as a global System Integrator and technology development partner, supporting the design, deployment and lifecycle enablement of advanced systems engineering platforms across industries.
- A global industrial engineering company partnered with LTTS to accelerate software engineering and digital product development across multiple transformation programs.
- LTTS to support vehicle development across future mobility programs, exterior systems and lighting technologies for a North American EV manufacturer.
- A global medical technology leader in Opthalmalogy and Microsurgery solutions has partnered with LTTS to establish an offshore engineering center to innovate, support new product development, product refresh and lifecycle engineering.
- A leading aerospace technology provider selected LTTS to establish engineering capabilities for next-generation airborne connectivity platforms and aviation communication solutions.
- LTTS secured a project to lead the design and site construction supervision program for a major industrial development company.

FINANCIAL PERFORMANCE

INCOME STATEMENT (CONSOLIDATED)

Amount in ₹ million

	Q1 FY26	Q4 FY26	Q1 FY27	QoQ	YoY
Revenue	**26,375**	**28,579**	**29,401**	**2.9%**	**11.5%**
Cost of sales	18,674	19,384	20,073		
Gross Profit	**7,701**	**9,195**	**9,328**	**1.4%**	**21.1%**
Selling, General & Administration Expenses	3,294	3,980	3,845		
EBITDA	**4,407**	**5,214**	**5,483**	**5.2%**	**24.4%**
Depreciation & Amortisation	806	865	870		
EBIT^	**3,601**	**4,349**	**4,613**	**6.1%**	**28.1%**
Other Income, net	506	383	147		
Income tax expense	1,106	1,260	1,237		
Minority Interest	4	6	5		
Net Income from continuing operations^	**2,997**	**3,467**	**3,518**	**1.5%**	**17.4%**
Net Profit/(loss) from discontinued operations	160	127	48		
Net Income	**3,157**	**3,321**	**3,566**	**7.4%**	**13.0%**
Margins (%)					
Gross Margin	29.2%	32.2%	31.7%		
EBITDA Margin	16.7%	18.2%	18.7%		
EBIT Margin	13.7%	15.2%	15.7%		
Net Income Margin (from continuing operation)	11.4%	12.1%	12.0%		

^EBIT & Net income from continuing operation excludes one-time exceptional item: Q4 FY26 – Restructuring cost – Net ₹ 273 million

Q1 FY26 figures have been restated to reflect continuing operations

L&T Technology Services

EARNINGS PER SHARE (INR)

Amount in ₹ million

	Q1 FY26	Q4 FY26	Q1 FY27
For Continuing Operations			
Basic	28.29	30.14	33.17
Diluted	28.26	30.10	33.14
For Continuing and Discontinued Operations			
Basic	29.81	31.34	33.62
Diluted	29.77	31.29	33.59

OTHER INCOME

Amount in ₹ million

	Q1 FY26	Q4 FY26	Q1 FY27
Income from investments, net	305	352	389
Foreign exchange gains/(loss)	339	-111	-458
Others	-138	142	216
Total	**506**	**383**	**147**

Q1 FY26 figures have been restated to reflect continuing operations

BALANCE SHEET (CONSOLIDATED)

Amount in ₹ million

	As at 31-MAR-26	As at 30-JUN-26
Assets		
Property and equipment	8,703	8,297
Intangible Assets and Goodwill	13,917	13,729
Accounts Receivable	23,764	19,922
Unbilled Revenues	4,997	6,078
Investments	18,965	18,971
Cash and Cash equivalents	16,505	14,858
Other current assets	4,241	7,817
Other non-current assets	3,926	2,734
Asset held for sale	9,871	9,660
Total Assets	**1,04,889**	**1,02,066**
Liabilities and Shareholders' Equity		
Shareholders' Funds	64,727	65,225
Other current liabilities	25,715	24,515
Other non-current liabilities	7,611	6,275
Liabilities linked with asset held for sale	6,641	5,851
Minority Interest	195	200
Total Liabilities	**1,04,889**	**1,02,066**

CASH FLOW SUMMARY (CONSOLIDATED)

Amount in ₹ million

	FY26	Q1 FY27
Net cash provided by operating activities	14,551	5,747
Less: Capex	1,749	351
Free Cash Flow	**12,802**	**5,396**
Free Cash Flow to Net Income (%)	100%	153%

For Q1FY27 Free Cash Flow including continuing and discontinued operations was ₹ 2,589 million

OPERATIONAL PERFORMANCE

	Q1 FY26	Q4 FY26	Q1 FY27	QoQ Growth	YoY Growth	In Constant Currency	
						QoQ Growth	YoY Growth
Revenue (USD Mn)	308.7	305.9	309.9	1.3%	0.4%	1.5%	1.9%

REVENUE BY SEGMENT

	Q1 FY26	Q4 FY26	Q1 FY27	QoQ Growth	YoY Growth
Mobility	32.1%	32.0%	32.3%	2.3%	0.8%
Sustainability	33.5%	36.0%	37.1%	4.3%	11.3%
Tech	34.4%	32.0%	30.6%	-3.1%	-10.6%

REVENUE BY GEOGRAPHY

	Q1 FY26	Q4 FY26	Q1 FY27	QoQ Growth	YoY Growth
North America	58.7%	60.4%	60.4%	1.4%	3.3%
Europe	18.6%	18.3%	18.0%	-0.8%	-3.0%
India	14.4%	13.3%	13.2%	0.9%	-7.5%
Rest of the World	8.3%	8.0%	8.4%	6.0%	1.1%

Q1 FY26 figures have been restated to reflect continuing operations

REVENUE MIX

	Q1 FY26	Q4 FY26	Q1 FY27
Onsite	47.6%	46.5%	46.1%
Offshore	52.4%	53.5%	53.9%

REVENUE BY PROJECT TYPE

	Q1 FY26	Q4 FY26	Q1 FY27
Fixed Price	32.4%	33.9%	35.1%
Time and Material Contract	67.6%	66.1%	64.9%

CLIENT PROFILE

	Q1 FY26	Q4 FY26	Q1 FY27
Number of Active Clients	384	417	423
50 Million dollar +	-	1	1
30 Million dollar +	6	7	6
20 Million dollar +	10	12	13
10 Million dollar +	29	28	29
5 Million dollar +	57	60	58
1 Million dollar +	180	192	191

Client profile is based on LTM (Last Twelve Months) revenue

Q1 FY26 figures have been restated to reflect continuing operations

CLIENT CONTRIBUTION TO REVENUE

	Q1 FY26	Q4 FY26	Q1 FY27
Top 5 Clients	15.1%	16.2%	16.0%
Top 10 Clients	25.1%	27.0%	26.8%
Top 20 Clients	38.2%	40.6%	40.7%

Client contribution is based on LTM (Last Twelve Months) revenue

EMPLOYEE STATISTICS

	Q1 FY26	Q4 FY26	Q1 FY27
Total Headcount	23,722	23,830	23,845
Billable	22,115	22,291	22,277
Sales & Support	1,607	1,539	1,568
Voluntary Attrition % (LTM)	15.0%	14.7%	14.7%

EXCHANGE RATE (USD/INR)

	Q1 FY26	Q4 FY26	Q1 FY27
Period Realised	85.44	93.43	94.86
Period Closing	85.76	94.84	94.66

Q1 FY26 figures have been restated to reflect continuing operations

INDUSTRY RECOGNITIONS

- LTTS recognized as **'Leader'** in the **ISG Provider Lens® Digital Engineering Services 2026 (North America)** study across:
  - Augmented Design & R&D Services
  - Intelligent Operations & Connected Experiences
  - Integrated Platform & Application Services
- Awarded with the **Excellence in Mobility Technology Solutions** at the **Financial Express Mobility Awards 2026**.

CORPORATE SOCIAL RESPONSIBILITY

As part of its Social Responsibility mandate, LTTS undertook several CSR initiatives throughout the year, with a focus on areas such as Health, Education, Skill Development, Water, Environment and Sports. The key CSR initiatives undertaken in **Q1FY27** include:

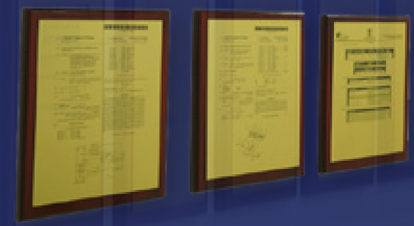
A Dream on Wheels: Expanding Access to Rehabilitation Services

LTTS supported Vasantham, an NGO working with children with special needs. The team supported with the procurement and customization of a mobile rehabilitation van with essential medical facilities. The mobile van delivers services to underserved communities and children with mobility challenges, improving their access to therapy and rehabilitation services.

Integrated Watershed Development for Water Security and Sustainable Livelihoods

LTTS implemented a watershed development program in Trimbakeshwar, Nashik, improving water conservation, groundwater recharge, and sustainable farming practices. The initiative is enhancing water security, strengthening rural livelihoods, and supporting long-term socio-economic development in the region.

PATENTS



At the end of **Q1FY27**, the patents portfolio of L&T Technology Services stood at **1,757**, out of which **1,059** are co-authored with its customers and the rest are filed by LTTS.

OTHER HIGHLIGHTS

Engineering Intelligence Initiatives

During the quarter, LTTS showcased its Engineering Intelligence capabilities through a series of initiatives:

- Inaugurated the first **Engineering Intelligence Center of Excellence (EI CoE)** in Munich, to help enterprises move from AI experimentation into large-scale industrial impact.
- Successfully concluded the **9th edition of TECHgium®** with record participation from 540+ engineering institutes nationwide and 62K+ registrations.
- Hosted LTTS **EI Live 2026**, showcasing how Engineering AI, Agentic AI, Manufacturing AI and Physical AI are transforming engineering across industries.
- **Ainfonix™ 4.0**, our latest Engineering Intelligence platform, was launched to help process industry clients unlock insights from engineering data.
- An exclusive industry leaders **Executive Roundtable** in Palo Alto to discuss the evolving role of AI in enterprise value creation and long-term competitive advantage.

Partnership with Anthropic & Databricks

During the quarter, LTTS further strengthened its AI ecosystem through strategic partnerships with Anthropic and Databricks.

- LTTS partnered with Anthropic to leverage Claude and deliver AI-powered Engineering Intelligence for products, services and industrial solutions
- A strategic go-to-market partnership with Databricks, the leading Data and AI company, to co-develop and deliver Industrial AI solutions that advance Engineering Intelligence (EI) for asset-intensive enterprises

ABOUT L&T TECHNOLOGY SERVICES

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L&T Technology Services

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engineering intelligence

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