

July 11, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(East), Mumbai – 400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled “**L&T Technology Services and PTC Unveil Industry 4.0 Center of Excellence**” which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited


Kapil Bhalla
Company Secretary
M.No F3485



L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

REGISTERED OFFICE:

L&T House, 2nd Floor
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
CIN: U72900MH2012PLC232169

L&T Technology Services and PTC Unveil Industry 4.0 Center of Excellence

Innovation space to showcase how the two companies will enable digital transformations for global customers

Bangalore, India/Needham, Mass. July 11, 2017: [PTC](#) (NASDAQ: PTC) and [L&T Technology Services Limited](#) (NSE: LTTS) today announced the opening of a Center of Excellence (CoE) focused on Industrial Internet of Things (IoT) innovation at LTTS' office in Bangalore, India. Popularly termed as Industry 4.0, the Industrial IoT Center of Excellence will demonstrate the promise of digital transformations for companies across the globe, and will showcase the technologies that make those transformations possible.

LTTS will equip the CoE with the entire PTC technology stack - from product design software through Industrial IoT functionality. The CoE will support LTTS' advanced capabilities in the Industrial IoT space and will focus primarily on application lifecycle management (ALM), product lifecycle management (PLM), service lifecycle management (SLM), manufacturing operations management (MOM), and connected manufacturing. Customers visiting the space can experience new-age technology innovations to better inform decisions on initiating new IoT projects or further developing existing ones.

"This Center of Excellence will be a valuable way to show new and existing customers the potential for their digital transformations," said Amit Chadha, President-Sales & Business Development & Whole-Time Director, L&T Technology Services. "To maximize the potential of the space, we needed proven technology, and PTC was the clear choice with its established solution offerings and robust Industrial IoT platform that complement our unique offerings in Digital PLM."

PTC was chosen as the technology partner for the CoE because of the vast capabilities of its IoT technology, as well as its longstanding leadership and success with solutions such as computer aided design (CAD) and PLM. The full technology stack from PTC will be available in the CoE, from Creo® CAD software and Windchill® PLM software through the ThingWorx® Industrial IoT platform.

The CoE, which is expected to draw in an audience of global customers, will also feature new Industrial IoT solutions developed on the ThingWorx platform. Some of the prominent demonstrations on display at the CoE include digital twin models, situational awareness to improve plant productivity using PTC's ThingWorx platform, and Digital PLM services that can improve the productivity of field engineers through dynamic updates of service data.

"We are excited to partner with L&T Technology Services on the Center of Excellence in Bangalore," said Catherine Kniker, chief revenue officer, Platform Business, PTC. "Combining L&T Technology Services' knowledge of building and implementing technology solutions with PTC's leading technology offerings will help customers understand how they can transform their businesses and accelerate their time to value."

PTC is at the forefront of unlocking the value at the intersection of the physical and digital worlds. With the leading ThingWorx Industrial IoT platform, augmented reality development capabilities, and a portfolio of connected solutions, PTC is enabling companies to improve the way that they design, manufacture, sell, operate, and service their products.

LTTS is a leading engineering services company with a Digital PLM practice that ensures faster time to market and improved product quality for customers in the Industrial, Automotive, Aero & Defense, Medical & Healthcare, Oil & Gas, Consumer Packaged Goods, and Energy and Utilities markets.

Key differentiators that make LTTS' Digital PLM portfolio unique in the market ride on its in-depth engineering and PLM domain expertise, along with matured partnerships with leading PLM partners like PTC. CIMdata has recognized L&T Technology Services as one of the leading Digital PLM System Integrators in the world.

Both companies are now working to leverage each other's expertise and provide next-generation digital services, smart and accelerated product development, smart and connected manufacturing, remote field services, and predictive maintenance as aftermarket services.

About L&T Technology Services Limited (NSE: LTTS)

L&T Technology Services Limited is a publicly listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D Services (ER&D) addressing global customers including 52 Fortune 500 companies and 48 of the world's top ER&D spenders. A leading global pure-play engineering services company, L&T Technology Services offers consultancy, design, development and testing services across the product and process development life cycle for the industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Digital Engineering portfolio of offerings from L&T Technology Services help build Smart Products & Services and offer Smart Manufacturing services and solutions to customers. The company also offers services and solutions in software engineering, embedded systems, mechanical & manufacturing engineering, value engineering and plant & process engineering. Headquartered in India, L&T Technology Services Limited has around 11,000 employees, 12 global delivery centers in India and overseas, 27 sales offices in India, North America Europe, the Middle East and Asia

and 34 labs in India as of March 31, 2017. For additional information about L&T Technology Services log on to www.LntTechservices.com.

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Media contacts

PTC
Corporate Communications
Jack McAvoy
781-370-6143
jmcavoy@ptc.com

FleishmanHillard
Sara Steindorf
314-982-1725
sara.steindorf@fleishman.com

L&T Technology Services
Corporate Communications
Aniruddha Basu
+91 80 6767 5173
Aniruddha.basu@lnttechservices.com

Wanshan Kharwanlang
+ 91 80 6767 5170
Wanshan.BK@lnttechservices.com