



L&T Technology Services

*L&T Technology Services Limited
5th Floor, L&T Technology Centre,
Gate No 5, Saki Vihar Road, Powai,
Mumbai - 400 072*

June 1, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(East), Mumbai – 400 051.
NSE Symbol: LTTS

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Script Code: 540115

Dear Sirs,

We are sending herewith copy of the Press Release titled “**L&T Technology Services Limited (LTTS) announces completion of Esencia acquisition**” which will be disseminated shortly.

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Kapil Bhalla
Company Secretary
M.No F3485

L&T Technology Services Ltd. Press Release

Issued by Corporate Brand Management & Communications

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L&T Technology Services Limited (LTTS) announces completion of Esencia acquisition

US-based Esencia Technologies to become subsidiary of LTTS

Bangalore/San Jose, June 1, 2017: L&T Technology Services Limited (LTTS) (BSE: 540115) (NSE: LTTS), a leading global pure-play engineering services company, today announced the completion of the acquisition of Esencia Technologies, a provider of design services from specification to final product in Digital Signal Processing for Communications, Video, Security and Networking. San Jose- based Esencia will become a subsidiary of LTTS.

On May 3, LTTS had signed a definitive agreement to acquire Esencia to deepen its offerings to global customers in the realm of Wireless Connectivity Solutions, Perceptual Computing, Internet of Things and Advanced Silicon Products. Esencia's existing team of over 100 Embedded, ASIC design and semiconductor experts in Silicon Valley will become part of the LTTS family.

The Esencia acquisition brings huge cross leverage potential adding synergistic business to LTTS, enabling the company to offer high end VLSI and ASIC services to its global customers across hi-tech and semiconductor industries . With LTTS & Esencia coming together, the VLSI / Embedded expertise of the combined team will help LTTS go after larger deals with a specific focus on embedded space.

"We are pleased to welcome Esencia into the LTTS family. The acquisition will act as one of our major growth levers and boost our portfolio of offerings in the embedded space. The synergies will also help in creation of new services in building advance silicon and embedded products in perceptual computing, wireless connectivity solutions, storage & networking and IoT solutions for customers worldwide," said Dr Keshab Panda, CEO & Managing Director, L&T Technology Services.

"Esencia is delighted to be part of such a large engineering services family. The combined team will be making new innovations, build ASIC/SOC products and embedded system solutions for our customers and enhance our offerings to the biggest technology companies in the world," said Mr Pratap Reddy, CEO Esencia.

About L&T Technology Services Limited:

L&T Technology Services Limited is a subsidiary of Larsen & Toubro Limited focused on Engineering and R&D Services (ER&D) addressing global customers including Fortune 500 companies. The company offers consultancy, design, development and testing services across the

product and process development life cycle for various industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Digital Engineering portfolio of offerings from L&T Technology Services help build Smart Products & Services and offer Smart Manufacturing services and solutions to customers. The company also offers services and solutions in software engineering, embedded systems, mechanical & manufacturing engineering, value engineering and plant & process engineering.

Headquartered in India, L&T Technology Services Limited has more than 10,000 employees, 12 global delivery centers in India and overseas, 27 sales offices in India, North America Europe, the Middle East and Asia and 34 labs in India as of March 31, 2017. For additional information about L&T Technology Services log on to www.LntTechservices.com.

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