

LTM/SE/STAT/2026-27/25

May 19, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: LTM

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Newspaper clippings in relation to transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Authority.

Reference to the captioned subject, please find enclosed copy of notice published in "Financial Express" (Mumbai Edition, English Newspaper) and "Loksatta" (Mumbai Edition, Marathi Newspaper) on May 19, 2026, for attention of equity shareholders of the Company in respect of transfer of equity shares to the IEPF Authority.

The above notices are also available on the Company's website at <https://www.ltm.com/investors/investor-services/>.

This is for your information and records.

Thanking you,

Yours faithfully,
For LTM Limited

Angna Arora
Company Secretary & Compliance Officer

Encl.: As above

LTM Limited
(Formerly LTIMindtree Limited)

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Handloom, handicraft sector grapples with falling output: Report

VAISHALI DAR
New Delhi, May 18

INDIA'S HANDLOOM AND handicraft sector, often celebrated as the backbone of the country's cultural identity and rural enterprise, is facing a prolonged economic slowdown, with a majority of artisan establishments reporting stagnation or decline in production over the past decade, says a report released by the Institute for Human Development (IHD) and Crafts Council of India (CCI) on Monday.

The report, Economics of Indian Craft: Estimating Employment and Value Added in the Handicraft and Handloom Sector, surveyed over 4,600 household units across five states: Assam, Rajasthan, Tamil Nadu, Uttar Pradesh and West Bengal. While the findings underline the sector's massive economic footprint, they also reveal deep structural vulnerabilities threatening its sustainability.

The study estimates that the handloom and handicraft ecosystem in the five surveyed states alone employs more than 6 million workers — nearly 2.6% of the manufac-



turing workforce in these states. The sector comprises around 3.4 million establishments, of which 1.8 million are handloom units and 1.6 million are handicraft enterprises. Nearly 42% of manufacturing establishments in these states are linked to handicrafts or handlooms, highlighting the sector's importance in India's informal manufacturing economy.

However, over the last ten years, more than half of handloom units in Assam (50.4%), Tamil Nadu (66.3%) and Uttar

Pradesh (51.4%) reported a decline in production scale. Handicraft units in Assam also recorded a sharp contraction, with 53.7% reporting reduced operations. Growth has remained scarce, particularly in Tamil Nadu and Uttar Pradesh, where less than 10% of units reported expansion during the decade.

The report notes that the post-pandemic recovery has remained uneven, with a significant proportion of establishments still operating below pre-Covid levels. The sector has also absorbed successive shocks from demonetisation, GST-related disruptions and volatile market demand.

Financial fragility remains a central concern. Tamil Nadu recorded the highest share of establishments burdened with outstanding loans — 16.8% in handloom and 10.8% in handicrafts. Record-keeping and formal financial management remain extremely weak across the sector, limiting access to institutional credit and government support schemes.

Most enterprises continue to function as tiny proprietary units with limited bargaining power.

Opaque empanelment of lawyers sparks concern

JYOTSNA BHATNAGAR
Ahmedabad, May 18

DELAYS IN FRAMING guidelines for the empanelment of advocates representing the Centre before the Delhi High Court and subordinate courts are raising fresh concerns over the transparency of a selection process widely seen as favouring those with influential connections.

Eminent senior advocate Rajshekhar Rao said the government's inaction only deepens doubts over the system's credibility. "The delay in formulating a cogent and transparent framework for empanelment raises further questions when the need of the hour is to encourage young practitioners through merit-based opportunities and a credible selection process," he said.

The issue had come under judicial scrutiny in December, when the Centre informed the Delhi High Court that it would frame fresh empanelment guidelines during the hearing of a public interest litigation challenging the process. The PIL, filed by a law student, questioned a September 11, 2025 notification issued by the Ministry of Law and Justice empanelling counsels to represent the Central government before the Delhi High Court. The petition alleged that several appointees were related to sitting High Court

TRANSPARENCY ISSUES

■ Senior lawyers question credibility of existing selection process

■ Litigation increasingly shifting towards organised legal firms

■ Delhi HC had sought new empanelment framework in December



■ PIL challenged Centre's 2025 counsel empanelment notification

■ Petition alleged links to judges and politicians

■ Govt yet to frame guidelines despite court deadline

■ Law ministry only raised fees for panel lawyers

■ Empanelment governs legal work allocation by government bodies

judges and politicians. Similar PILs over the years have repeatedly flagged opacity and favouritism in government empanelments.

More than five months later, however, little progress appears to have been made, despite the High Court granting the government three months to take a decision on framing guidelines. The only significant move so far has been a recent notification by the Law Ministry increasing fees for panel lawyers, who are often paid poorly for government assignments.

Empanelment refers to lawyers or law firms being placed on approved panels maintained by government departments, PSUs, banks, regulators and other institutions, making them eligible for legal work from those entities.

Though procedures differ across institutions, the broad structure remains similar.

Lawyers say the absence of transparent norms has created a "winner-takes-most" ecosystem that disadvantages talented practitioners without institutional backing or political access. Online discussions among litigators have repeatedly highlighted how arbitrary and opaque panel selections limit opportunities for young independent lawyers and increase dependence on referrals and senior networks.

Senior advocate Sajjan Poovayya said the profession could not continue to function around "opacity and legacy". "Any empanelment process involving the State must be transparent, merit-based and institutionally fair so that tal-

ented independent practitioners and emerging chambers get equal opportunity alongside established names," he said. "A modern legal system must reward competence and credibility, not merely pedigree and continuity."

Lawyers also point to structural changes reshaping the profession. Institutional clients increasingly expect standardised billing, digital updates, document management, pan-India coordination, AI-assisted review and round-the-clock responsiveness — advantages that larger firms and organised litigation boutiques can better provide. "This is one reason litigation is becoming more corporatised, particularly in DRT/SARFAESI, insolvency, arbitration, regulatory litigation and government panel

work," said a litigator. Artificial intelligence, lawyers say, is further strengthening firms with scale and technological capabilities. Empanelled firms can automate drafting, summarise records, track litigation timelines and standardise legal opinions, forcing independent practitioners to move toward sharper specialisation to remain competitive.

At the same time, many lawyers acknowledge that empanelment itself is not inherently problematic. They argue that it has opened institutional work beyond legacy elite chambers, created recurring revenue streams and enabled several modern litigation boutiques to scale successfully.

The larger concern, they say, is the opacity of selection, concentration of work allocation, low fee realization, delayed payments and the growing commoditisation of litigation services.

Senior advocate Saurabh Kirpal summed up the criticism sharply: "Ideology seems more important than competence in the prevailing ecosystem. This is dangerous because the State is not a private litigant free to choose lawyers arbitrarily. As the country's largest litigant, the government must be seen as a custodian of public interest. It is time to move beyond the perception: show me the face and I'll show you the lawyer."

North, Central India to face intense heat spell

PRESS TRUST OF INDIA
New Delhi, May 18

HEATWAVE CONDITIONS HAVE been predicted this week in large parts of northwest and central India, as the mercury inched towards the 45 degree mark in many places on Monday.

Isolated pockets of Punjab, Haryana, Rajasthan and Delhi are expected to witness heat wave conditions between Monday and May 24, while heat wave to severe heat wave conditions are set to hit parts of Uttar Pradesh from Tuesday onwards, the weather office said.

Bhatinda in Punjab reeled under intense heat with a high of 47 degrees Celsius during the day, while parts of Haryana and

Rajasthan also crossed 46 degrees.

Parts of Delhi was recorded at 44 degrees Celsius, with the city staring at an extended spell of punishing heat in the upcoming week and no immediate relief in sight.

Dry scorching winds and relentless heat made it difficult for daytime commuters in the city. According to the India Meteorological Department (IMD), Delhi's base station at Safdarjung logged a maximum temperature of 43.4 degrees Celsius.

Ridge station was the hottest at 44.6 degrees Celsius, while Lodhi Road was recorded at 43.8 degrees Celsius, a sharp 4.8 degrees above normal. This was



Commuters cover their faces to shelter from the extreme heat as they make their way, in New Delhi on Monday

the hottest May day in two years. "The northwesterly winds are sweeping into the national capital from the Thar Desert

region of Rajasthan and parts of central Pakistan. Travelling across vast arid stretches, these winds turn intensely dry by the

time they reach Delhi, trapping heat close to the surface and sharply intensifying the searing conditions across the city," said Mahesh Palawat of Skymet Weather.

Palawat further said that night temperatures have remained high over the past few days due to intense daytime heating.

There is no forecast of thunderstorms or pre-monsoon rainfall activity over the next 10 days, which is further worsening the situation, he said.

For Tuesday, the IMD has issued a yellow alert for heat-wave conditions within the city and weather experts said the temperature may hit 45 degrees in the next two days.

LTM LIMITED

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NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Members are hereby informed that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the Rules), the Company is required to transfer the shares in respect of which dividend has not been claimed for seven consecutive years, to the Investor Education and Protection Fund (IEPF).

In terms of the Rules, the dividends that have remained unclaimed for a period of seven consecutive years and the shares of the Company in respect of which dividends have not been claimed for the past seven consecutive years, are due to be credited in favour of the IEPF.

The details of such dividends which are due to be credited in favour of the IEPF are as follows:

Sr. No.	Date of Declaration of Dividend	Type of Dividend	Financial year	Declared by	Last date to claim the dividend	Date from which shares will be liable to be transferred to IEPF
1	July 16, 2019	Final	2018-19	Mindtree	August 20, 2026	August 22, 2026
2	July 16, 2019	Special				
3	July 20, 2019	Final		LTI	August 21, 2026	August 23, 2026

In compliance with the Rules, individual notices are being sent to all the concerned Members whose shares are liable to be transferred to the IEPF. Details of such Members (shares and dividend) is made available on the Company's website: <https://www.ltm.com/investors/investor-services/>

The concerned Members are requested to claim the Dividend as per the above table on or before the due date, in order to avoid their dividend amount/shares being transferred to the IEPF.

In case the Company does not receive valid claim from the concerned Members within the time stipulated as above, the Company shall transfer the unclaimed dividend amount and the shares to the IEPF, without any further notice.

Members may kindly note that no claim shall lie against the Company in respect of the shares and the unclaimed dividend transferred to the IEPF. However, Members may claim the same by making an application to the IEPF as per the procedure outlined in the Rules.

In case Members have any query(ies) on the above matter, they may contact the Company's Registrar & Transfer Agent, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400 083, Maharashtra, India or on e-mail id, rti.helpdesk@in.mpmis.mufg.com or by logging in at <https://swayam.in.mpmis.mufg.com/>. Alternatively, Members may contact RTA at +91 22 49 186000.

For LTM Limited
(Formerly LTMindtree Limited)
Angna Arora
Company Secretary and Compliance Officer
ACS-17742

Place: Mumbai
Date: May 19, 2026

ANNOUNCEMENT TO THE SHAREHOLDERS OF

SHAH FOODS LIMITED

("SFL"/"TARGET COMPANY"/"TC") (Corporate Identification No. L27200GJ1982PLC005071)
Registered Office: 301, Sarthik Square, Nr. Shapath - 3, S. G. Highway, Bodakdev, Ahmedabad - 380054, Gujarat, India;
Phone No.: +91-6355582651; Email id: shahfoods.ahmedabad@gmail.com; Website: www.shahfoods.co.in

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Ankit Jalan (Acquirer-1) and Mr. Anuj Jalan (Acquirer-2) (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as the "Acquirers") along with Jalan Sarees Private Limited (PAC-1), Ritu Jalan (PAC-2), Daivik Jalan (PAC-3), Prachi Jalan (PAC-4), Ankit Jalan HUF (PAC-5), Anuj Jalan HUF (PAC-6) and Radhika Jalan (PAC-7) (PAC-1, PAC-2, PAC-3, PAC-4, PAC-5, PAC-6 and PAC-7 hereinafter collectively referred to as the "PACs") in respect of Open Offer ("Offer") for the acquisition up to 60,61,900 Equity Shares of Rs. 10/- each representing 26.00% of the existing equity and voting share capital of the Target Company. The Offer Opening Public Announcement pursuant to Detailed Public Statement ("DPS") and the Public Announcement ("PA") made by the Acquirers have appeared in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions), Pratahaal - Marathi Daily (Mumbai edition) on 12th May, 2026.

- Acquirers have completed the dispatch of the Physical Letter of Offer on 05th May, 2026 to such shareholders whose email addresses were not registered with Target Company pursuant to regulation 18(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")
- It is reiterated that copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer: www.navigantcorp.com.
- Shareholders who have not received the Letter of Offer can tender the shares in accordance with procedure described in clause 9.15 on 37th Letter of Offer, which is reproduced as below:

Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:

Persons who have acquired equity shares but whose names do not appear in the register of members of the Target Company on the Identified date, or those who have not received the letter of offer, may also participate in this Offer. A shareholder may participate in the Offer by approaching their broker and tender Equity shares in the Open Offer as per the procedure mentioned in this Letter of Offer or in the Form of Acceptance-cum-Acknowledgement. The Letter of Offer along with Form of Acceptance-cum-Acknowledgement will be dispatched to all the eligible shareholders of the Target Company as on the Identified date. In case of non-receipt of the Letter of Offer, such eligible shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or BSE website (www.bseindia.com) or Merchant Banker website (www.navigantcorp.com) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity shares of the Target Company. Alternatively in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder, stating name, address, number of shares held, client Id number, DP ID number, number of shares tendered and other relevant documents such as physical share certificates and Form SH-4 in case of shares being held in physical form. Such Shareholders have to ensure that their order is entered in the electronic platform to be made available by the BSE before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PACs

NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijani

Place: Mumbai
Date: May 18, 2026

DCM SHRIRAM LIMITED

CIN: L74899HR1989PLC137447
Regd. Office: Plot No. 82, Sector 32, Institutional Area, Gurugram - 122001, Haryana
Tel: 91 124 4513700 | E-mail: shares@dcmsriram.com
Website: www.dcmsriram.com

NOTICE
(For the attention of Equity Shareholders of the Company)

This Notice is being published pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules"). The said Rules prescribe the manner of dealing with the shares in respect of which, dividend has remained unclaimed/unpaid for a period of seven consecutive years. As per the said Rules, such shares along with unclaimed/unpaid dividend shall be transferred to the Investor Education and Protection Fund (IEPF). The list of such shareholders is uploaded on the Company's website at <https://www.dcmsriram.com/investors/shareholders-corner>.

In compliance with the said Rules, individual letters of intimation are being sent to the shareholders who have not encashed their dividends since Final Dividend for FY 2018-19, or have otherwise procured any order(s) from Court/Tribunal/Statutory Authorities, etc. in respect of their shares, at their latest available address as per records of the Company, to provide an opportunity to claim their unclaimed/unpaid dividend and take appropriate action to avoid transfer of such shares to IEPF. The concerned shareholders are requested to write to the Company/Registrar and Share Transfer Agent (RTA), along with proof of encashment of dividend / relevant document(s) / order(s) etc., as the case may be, on or before **Friday, 13th August 2026**. In case Final Dividend for FY 2018-19 is not claimed by the said date, dividend and shares shall be transferred to IEPF as per the Rules. For any clarification, shareholders are requested to refer to the individual notices sent to them or contact the RTA, KFIN Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32 Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Tel.: 18003094001, E-mail: ainward_ris@kfinetech.com or the Company DCM Shriram Limited at 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, Tel.: 011-42100200, E-mail: shares@dcmsriram.com (please quote your Folio/DP-Client Id number in all correspondence).

SEBI has mandated the Company/RTA to obtain copies of PAN Card, KYC Details, Bank Account Details, Nomination Form, etc. from all shareholders holding shares in physical form. Therefore, shareholders holding shares in physical mode are requested to provide their PAN, KYC and other details at the earliest. Further, to obtain the inherent advantages of dematerialization, shareholders holding shares in physical form are requested to convert their physical holding into dematerialized form. For more details, please visit <https://www.dcmsriram.com/investors/shareholders-corner>.

For DCM Shriram Limited
Sd/-
Deepak Gupta
Company Secretary

Place: New Delhi
Date: 18th May 2026

FROM THE FRONT PAGE

Vi charts ₹1L cr funding plan for next 3 years

THAT AMOUNT ITSELF will be another ₹10,000 crore. That gives you ₹1.05 lakh crore plus the opening balance. Now what you see in terms of promoter inclusion, that will actually go on top of already a positive cash flow," Mehta said.

Vodafone Idea plans to incur around ₹45,000 crore in capital expenditure to strengthen its network while also servicing spectrum-related liabilities over the next three years. The company has

spectrum payment obligations of around ₹49,000 crore during the period and another ₹5,000-6,000 crore towards debt servicing.

According to BofA Global Research, repayments will rise sharply from around ₹7,000 crore in the first year to ₹15,000 crore in the second year and ₹27,000 crore in the third year.

"On the spectrum payout, I think right now we are not looking at any kind of change or adjustment in the spectrum

payout," Mehta said.

The company said recent AGR relief has improved cash flow visibility and strengthened lender discussions. Earlier this year, the department of telecommunications revised Vodafone Idea's AGR liabilities downward and extended the repayment schedule, easing near-term payment obligations.

As of March 31, 2026, Vodafone Idea's deferred payment obligations stood at ₹1.27 lakh crore towards spec-

trum dues and ₹25,254 crore towards AGR liabilities.

The company on Saturday posted a consolidated net profit of ₹51,970 crore for the March quarter, its first quarterly profit in nearly six years, largely due to relief in statutory liabilities. However, before exceptional items, Vodafone Idea reported an operational loss of ₹5,515 crore for the quarter. Revenue from operations rose about 3% year-on-year to ₹11,332 crore.

IDBI reserve price may be pruned



OFFICIALS HAVE ALSO indicated their intention to restart the sale process with interested bidders, including Fairfax, one of the people said. IDBI Bank's shares have shed about 32% this year, underperforming a 10% decline in the Nifty Bank Index.

Finance ministry and IDBI Bank did not respond to requests for comments. Fairfax did not respond to an email query from Bloomberg News. Finance Minister Nirmala Sitharaman said in April authorities will continue with the divestment. The government and state-run Life Insurance Corporation of India together own about 95% of IDBI Bank, and planned to sell a combined 60.7% stake.

Kotak Mahindra Bank was initially interested in IDBI Bank but did not put in a bid as the valuation was too high. The bank had shown a so-called expression of interest in IDBI Bank and received a fit-and-proper criteria by India's central bank, but did not submit a bid.

Authorities are assessing whether additional bidders can be brought into the process, although that may require fresh "fit and proper" approvals from the Reserve Bank of India, potentially pushing back timelines, the people said. So far, smaller stake sales or an offer-for-sale route are not under consideration, they said.

- BLOOMBERG

IT firms' new gold dust: Forward deployed engineers

THE MOVE RATTLED Indian IT stocks amid fears that AI-native firms may increasingly compete directly with traditional outsourcing companies.

Analysts caution that the transition may not be seamless. "A similar question came up during the digital transformation wave when Indian IT firms tried to enter consulting more aggressively," said Pareek Jain, Chief Executive at EIRTTrend. "But consulting did not align with the industry's traditional business model of large multi-year execution deals and high margins."

Still, the direction appears increasingly unavoidable. According to Siddhartha Tipnis, partner and technology sector leader at Deloitte India, demand for FDE-led delivery models is currently strongest in North America, particularly in regulated sectors such as banking, healthcare and life sciences where enterprises need engineers deeply



embedded within business operations.

The era of coding quietly from offshore campuses may not disappear anytime soon. But in the AI economy, Indian IT companies are discovering that clients no longer just want software delivered. They want engineers who can sit in the room, fix problems in real time and explain to the CEO why the chatbot just hallucinated a quarterly report.

