

LTIM/SE/STAT/2025-26/88

January 19, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: LTIM**BSE Scrip Code: 540005**

Dear Sir(s)/Madam,

Subject: Outcome of Board Meeting

In continuation to our letter bearing reference no. LTIM/SE/STAT/2025-26/86 dated January 6, 2026, this is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today have *inter-alia* approved the unaudited standalone and consolidated financial results for the quarter and nine-months ended December 31, 2025 and have taken note of the Limited Review Reports issued by M/s. Deloitte Haskins & Sells, Chartered Accountants LLP ('Statutory Auditor'), on the aforementioned financial results.

A copy of the aforementioned financial results, the Limited Review Reports issued by the Statutory Auditor, the earnings release & fact sheet and the investor presentation are enclosed herewith.

The meeting commenced at 2:00 p.m. and concluded at 4:20 p.m.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For **LTIMindtree Limited**

Angna Arora
Company Secretary and Compliance Officer

Encl. As above

LTIMindtree Limited

Corporate Office: L&T Technology Centre, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India
T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, INDIA
www.ltimindtree.com | Email: Info@ltimindtree.com | CIN: L72900MH1996PLC104693

LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited

Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants
19th floor, Shapath-V
S.G. Highway
Ahmedabad-380 015
Gujarat, India

Tel: +91 796 682 7300
Fax: +91 796 682 7400

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTIMINDTREE LIMITED


1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LTIMindtree Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Attachment A.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh
Partner
(Membership No. 110128)
(UDIN:26110128ECYXEK3934)

Place: Mumbai
Date: January 19, 2026

**Deloitte
Haskins & Sells
Chartered Accountants LLP**

Attachment A

Sr No	Name of Entities
A	Parent
	LTIMindtree Limited
B	Subsidiaries
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree Financial Services Technologies Inc.
4	LTIMindtree South Africa (Pty) Limited
5	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
6	LTIMindtree Spain, S.L.
7	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
8	LTIMindtree S.A.
9	LTIMindtree PSF S.A.
10	Syncordis Limited, UK (Dissolved w.e.f. July 16, 2025)
11	LTIMindtree Norge AS
12	LTIMindtree Switzerland AG
13	Nielsen + Partner PTE. Ltd. (Struck off w.e.f. November 28, 2025)
14	LTIMindtree (Thailand) Limited
15	LTIMindtree USA Inc.
16	LTIMindtree UK Limited
17	LTIMindtree Middle East FZ-LLC
18	LTIMindtree Consulting Brazil Ltda.
19	LTIM Aramco Digital Solutions for Information Technology Company (w.e.f. July 16, 2025)
C	Joint Venture
1	LTIM Aramco Digital Solutions for Information Technology Company (Till July 15, 2025)



LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	107,810	103,943	96,609	310,159	282,364	380,081
	Other income	2,272	3,004	2,125	9,197	7,385	9,897
	Total income	110,082	106,947	98,734	319,356	289,749	389,978
2	Expenses						
	a) Employee benefits expense	65,492	64,676	62,549	193,973	181,560	246,226
	b) Sub-contracting expenses	8,733	8,049	6,898	23,036	20,234	26,312
	c) Finance costs	693	693	689	2,110	2,116	2,789
	d) Depreciation and amortization expense	2,656	2,820	2,644	7,905	7,407	9,915
	e) Other expenses	13,558	11,917	11,229	37,328	31,583	42,594
	Total expenses	91,132	88,155	84,009	264,352	242,900	327,836
3	Profit before tax and exceptional items (1-2)	18,950	18,792	14,725	55,004	46,849	62,142
4	Exceptional items						
	Impact of new Labour Code (Refer note 3)	5,903	-	-	5,903	-	-
5	Profit before tax (3-4)	13,047	18,792	14,725	49,101	46,849	62,142
6	Tax expense						
	a) Current tax	3,656	5,150	3,695	13,411	12,057	15,784
	b) Deferred tax	(205)	(170)	163	(264)	58	338
	Total tax expense	3,451	4,980	3,858	13,147	12,115	16,122
7	Net profit after tax (5-6)	9,596	13,812	10,867	35,954	34,734	46,020
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit or loss (net of tax)	168	101	55	172	89	16
	b) Items that will be reclassified to profit or loss (net of tax)	(586)	(6,998)	(3,099)	(6,970)	(3,485)	(562)
	Total other comprehensive income/(loss)	(418)	(6,897)	(3,044)	(6,798)	(3,396)	(546)
9	Total comprehensive income (7+8)	9,178	6,915	7,823	29,156	31,338	45,474
	Profit for the period attributable to:						
	Shareholders of the Company	9,706	14,011	10,854	36,258	34,702	45,987
	Non-controlling interests	(110)	(199)	13	(304)	32	33
	Total comprehensive income attributable to:						
	Shareholders of the Company	9,287	7,096	7,819	29,438	31,302	45,434
	Non-controlling interests	(109)	(181)	4	(282)	36	40
10	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296	296
11	Other equity (Including Non-controlling interests)						226,819
12	Earnings per share (Refer note 6):						
	a) Basic (in ₹)	32.75	47.28	36.65	122.36	117.20	155.29
	b) Diluted (in ₹)	32.71	47.23	36.59	122.21	116.97	155.00



Consolidated Segment Information for the quarter and nine months ended December 31, 2025

₹ in million

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
Banking, Financial Services & Insurance	37,837	37,628	35,308	111,809	101,076	137,318
Technology, Media & Communications	23,887	23,679	22,808	70,416	70,173	93,125
Manufacturing & Resources	22,470	20,265	18,679	62,039	52,651	72,137
Consumer Business	16,625	16,199	13,734	47,216	40,715	54,420
Healthcare, Life Sciences & Public Services	6,991	6,172	6,080	18,679	17,749	23,081
Revenue from operations	107,810	103,943	96,609	310,159	282,364	380,081
Segment results						
Banking, Financial Services & Insurance	7,239	6,710	5,275	20,029	15,863	21,752
Technology, Media & Communications	4,514	4,744	4,682	13,499	14,985	19,694
Manufacturing & Resources	4,013	3,613	2,545	10,507	7,745	10,373
Consumer Business	3,195	3,481	2,458	9,526	7,389	9,768
Healthcare, Life Sciences & Public Services	1,066	753	973	2,261	3,005	3,362
Segment results	20,027	19,301	15,933	55,822	48,987	64,949
Add:						
Other income	2,272	3,004	2,125	9,197	7,385	9,897
Less:						
Finance costs	693	693	689	2,110	2,116	2,789
Depreciation and amortization expense	2,656	2,820	2,644	7,905	7,407	9,915
Exceptional items (Refer note 3)	5,903	-	-	5,903	-	-
Profit before tax	13,047	18,792	14,725	49,101	46,849	62,142

I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.

II. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.

III. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.



Signature

Select explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

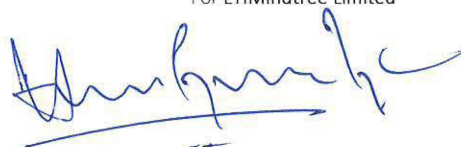
1. The consolidated financial results of LTIMindtree Limited ('the Company') for the quarter and nine months ended December 31, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 19, 2026.
2. Results for the quarter and nine months ended December 31, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense, on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the consolidated statement of profit and loss for the quarter and nine months ended December 31, 2025 amounting to ₹ 5,903 million. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for differential impact, if any, in subsequent periods.
4. The standalone financial results are available on the Company's website viz www.ltimindtree.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2025 are given below:

Particulars	Quarter ended			Nine months ended		₹ in million
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	105,470	102,548	95,032	307,016	280,061	376,563
Profit before tax	12,489	18,545	13,989	48,557	45,171	59,687
Profit after tax	9,286	13,860	10,415	36,120	33,679	44,465

5. The Board of Directors at its meeting held on October 16, 2025 had declared an interim dividend of ₹ 22/- per equity share of par value ₹ 1/- each. The aforesaid dividend was paid during the period.
6. Earnings per share for the interim periods are not annualised.
7. Figures for the earlier period(s) have been regrouped, wherever necessary.

Mumbai, India
January 19, 2026

For LTIMindtree Limited



Venugopal Lambu
Chief Executive Officer & Managing Director



Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants
19th floor, Shapath-V
S.G. Highway
Ahmedabad-380 015
Gujarat, India

Tel: +91 796 682 7300
Fax: +91 796 682 7400

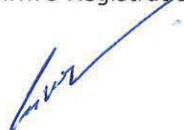
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTIMINDTREE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LTIMindtree Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP

Chartered Accountants
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh
Partner
(Membership No. 110128)
(UDIN:26110128DAHKVD1217)

Place: Mumbai
Date: January 19, 2026



LTIMindtree Limited

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	103,126	99,666	92,864	297,003	272,594	366,825
	Other income	2,344	2,882	2,168	10,013	7,467	9,738
	Total income	105,470	102,548	95,032	307,016	280,061	376,563
2	Expenses						
	a) Employee benefits expense	59,428	58,632	57,388	176,046	166,698	225,961
	b) Sub-contracting expenses	11,188	10,742	9,208	30,527	27,363	36,271
	c) Finance costs	664	654	671	2,026	2,049	2,707
	d) Depreciation and amortization expense	2,493	2,494	2,424	7,244	6,756	9,043
	e) Other expenses	13,305	11,481	11,352	36,713	32,024	42,894
	Total expenses	87,078	84,003	81,043	252,556	234,890	316,876
3	Profit before tax and exceptional items (1-2)	18,392	18,545	13,989	54,460	45,171	59,687
4	Exceptional items						
	Impact of new Labour Codes (Refer note 4)	5,903	-	-	5,903	-	-
5	Profit before tax (3-4)	12,489	18,545	13,989	48,557	45,171	59,687
6	Tax expense						
	a) Current tax	3,502	4,901	3,493	12,858	11,513	15,057
	b) Deferred tax	(299)	(216)	81	(421)	(21)	165
	Total tax expense	3,203	4,685	3,574	12,437	11,492	15,222
7	Net profit after tax (5-6)	9,286	13,860	10,415	36,120	33,679	44,465
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit or loss (net of tax)	168	101	55	172	89	16
	b) Items that will be reclassified to profit or loss (net of tax)	(1,013)	(7,212)	(2,590)	(8,419)	(3,216)	(502)
	Total other comprehensive income/(loss)	(845)	(7,111)	(2,535)	(8,247)	(3,127)	(486)
9	Total comprehensive income (7+8)	8,441	6,749	7,880	27,873	30,552	43,979
10	Paid up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296	296
11	Other equity						218,045
12	Earnings per share (Refer note 5):						
	a) Basic (in ₹)	31.33	46.77	35.17	121.89	113.74	150.15
	b) Diluted (in ₹)	31.30	46.72	35.11	121.74	113.53	149.87



Handwritten signature



Select explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

1. The standalone financial results of LTIMindtree Limited ('the Company') for the quarter and nine months ended December 31, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 19, 2026.
2. Results for the quarter and nine months ended December 31, 2025 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. The Board of Directors at its meeting held on October 16, 2025 had declared an interim dividend of ₹ 22/- per equity share of par value ₹ 1/- each. The aforesaid dividend was paid during the period.
4. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company has presented the same as an 'Exceptional Item' in the standalone statement of profit and loss for the quarter and nine months ended December 31, 2025 amounting to ₹ 5,903 million. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for differential impact, if any, in subsequent periods.
5. Earnings per share for the interim periods are not annualised.
6. In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and nine months ended December 31, 2025 which is available as part of the unaudited consolidated financial results of the Company on its website (www.ltimindtree.com), on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
7. Figures for the earlier period(s) have been regrouped, wherever necessary.

Mumbai, India
January 19, 2026

For LTIMindtree Limited



Venugopal Lambu

Chief Executive Officer & Managing Director



Earnings Release & Fact Sheet Third Quarter, Fiscal 2026

January 19, 2026



Contents

Press Release	3
Key Metrics	8
Financial Statements	11
Contact Information	15

Safe Harbour

Certain statements in this release concerning the future prospects are forward-looking statements. These statements, by their nature, involve risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. The Company assumes no obligation to revise or update any forward-looking statements that may be made from time to time by or on behalf of the Company.

The deal wins and recognitions section in this release includes relevant disclosures between our last earnings release and this release.

LTIMindtree Delivers Solid Q3 Performance Driven by Strategic AI Pivot and Strong Deal Momentum

Operating EBIT margin expands by 230 bps YoY to 16.1%

Adjusted PAT up 29% YoY

Mumbai, January 19, 2026: [LTIMindtree](#) [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, announced its consolidated results today for the third quarter ended December 31, 2025, as approved by its Board of Directors.

“Our strong Q3FY26 performance reflects the impact of our strategic AI pivot, continued success in large deals, and operational excellence, supported by our proactive efforts to build a more resilient and balanced portfolio. This marks our third consecutive quarter of 2%+ growth, highlighting our disciplined execution, deep tech-domain expertise, and differentiated AI-led offerings. As we look forward, we remain focused on driving profitable growth and delivering tangible outcomes for our clients.”

- Venu Lambu, Chief Executive Officer and Managing Director

Key financial highlights:

Quarter ended December 31, 2025

- In USD:
 - Revenue at \$1,208 million (+2.4% Q-o-Q / +6.1% Y-o-Y)
 - Revenue in constant currency (+2.4% Q-o-Q / +5.2% Y-o-Y)
 - Operating margin (EBIT)* at 16.1%, expands by 20 bps Q-o-Q
 - Net profit* at \$157.0 million (0.1% Q-o-Q / 22.6% Y-o-Y)
- In INR:
 - Revenue at ₹1,07,810 million (+3.7% Q-o-Q / +11.6% Y-o-Y)
 - Operating EBIT* at ₹17,371 million (+5.4% Q-o-Q / +30.7% Y-o-Y)
 - Net profit* at ₹14,013 million (1.5% Q-o-Q / +29.0% Y-o-Y)

**Excludes the one-time impact of New Labour Codes: ₹ 5,903 Million (\$66 Million) at EBIT and ₹4,418 Million (\$49.5 Million) at Net Profit level*

Other highlights:**Clients:**

- 746 active clients as of December 31, 2025
- \$5 million+ clients increased by 10 on a Y-o-Y basis, total 162
- \$10 million+ clients increased by 7 on a Y-o-Y basis, total 97
- \$20 million+ clients increased by 8 on a Y-o-Y basis, total 47

People:

- 87,958 professionals as of December 31, 2025. Added 1,511 employees in Q3.
- Trailing 12-month attrition was 13.8%
- Utilization (ex-trainees) at 86.9%

Deal Wins

- LTIMindtree has been selected as a strategic partner by a leading U.S. insurance and financial services company for a multi-year engagement covering application management, infrastructure operations, and end-user services, driven by an AI-led delivery model. This is a \$ 155 million Total Contract Value (TCV) for a 5-year term.
- LTIMindtree has been selected by a leading manufacturer to consolidate its technology landscape with a multi-year agreement that spans applications, cloud, infrastructure, cybersecurity, data, and AI services.
- LTIMindtree has been selected by a global financial institution to deliver end-to-end technology and consulting services across all its lines of business, positioning us as one of their five major service partners.
- LTIMindtree has partnered with a global technology company to deploy AI solutions that enable a safe and secure customer experience across one of the world's largest planet-scale app ecosystems.
- LTIMindtree has been selected as a transformation partner by a UK-headquartered food and beverage company. As part of this engagement, we will leverage our AI capabilities to simplify infrastructure and application complexities, manage operational risks, and drive business efficiencies.

Partnerships

- LTIMindtree received two prestigious honors at AWS re:Invent 2025 — Global Winner for Application Modernization Consulting Partner of the Year and North America Region Winner: Industry Partner of the Year - Travel & Hospitality.
- LTIMindtree won the 2025 Salesforce Partner Innovation Award for Manufacturing, recognizing our industry expertise and commitment to driving growth through innovation and agility.
- LTIMindtree was recognized with the Cisco CX Visionary Workplace Award for rapidly modernizing our infrastructure, a testament to the strategic 360° relationship.
- LTIMindtree was named Rubrik's Top Emerging Partner in Data Resiliency, reflecting our strong partnership and shared commitment to safeguarding digital ecosystems through innovation.
- LTIMindtree expanded its global collaboration with Microsoft to accelerate Azure adoption and drive AI-powered business transformation. This milestone reinforces our

360° partnership, helping enterprises move from pilots to productivity and unlock innovation, resilience, and growth at scale.

Recognitions

- LTIMindtree recognized as a Leader & Star Performer in Everest Group's Banking IT Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Leader in Everest Group's Payment IT Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Leader in Everest Group's Talent Readiness for Next Generation Data, Analytics and AI Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Leader in Everest Group's Enterprise Quality Engineering Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Leader in Everest Group's Property & Casualty Insurance IT Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Leader in ISG's Provider Lens™ Enterprise Service Management (ESM) Services and Solutions 2025 across all 3 quadrants for the U.S. region.
- LTIMindtree recognized as a Major Contender in Everest Group's Artificial Intelligence (AI) and Generative AI Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as a Major Contender in Everest Group's Cloud Security Services PEAK Matrix® Assessment 2025.
- LTIMindtree recognized as an Enterprise Innovator in HFS Horizons' Travel and Hospitality Service Providers Ecosystem 2025.
- LTIMindtree recognized in Forrester's 'Salesforce Consulting Services Landscape, Q4 2025' report.
- LTIMindtree recognized as a Leader in Avasant's Intelligent IT Ops Services 2025-2026 RadarView™.
- LTIMindtree recognized as an Innovator in Avasant's Generative AI Services 2025 RadarView™.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that partners with enterprises across industries to reimagine business models, accelerate innovation, and drive AI-centric growth. Trusted by more than 700 clients worldwide, we use advanced technologies to enable operational excellence, elevated customer experiences, and long-term value creation. With a workforce of more than 87,000 talented and entrepreneurial professionals across over 40 countries, LTIMindtree – a Larsen & Toubro Group company – is dedicated to solving complex business challenges and delivering transformation at scale. For more information, please visit www.ltimindtree.com.

Earnings Conference Call

Date	Monday, January 19, 2026
Time	18:00 hours IST
Format	Brief management discussion followed by Q&A
Registration Link	Click here to register

Contact

Media Relations: shambhavi.revandkar@ltimindtree.com

Key Financial Metrics

Revenue	Q3 FY25	Q2 FY26	Q3 FY26	Growth (%)	
				Q-o-Q	Y-o-Y
Revenue - \$ Mn	1,138.7	1,180.1	1,208.0	2.4%	6.1%
Revenue - Constant Currency (CC)				2.4%	5.2%
Financials	Q3 FY25	Q2 FY26	Q3 FY26	Growth (%)	
				Q-o-Q	Y-o-Y
Revenue - ₹ Millions	96,609	1,03,943	1,07,810	3.7%	11.6%
Gross Margin %	28.8%	30.3%	29.4%		
EBITDA Margin %*	16.5%	18.6%	18.6%		
EBIT Margin %*	13.8%	15.9%	16.1%		
Forex Gains/(loss) - ₹ Millions	132	652	(501)		
Effective Tax Rate** %	26.2%	26.5%	26.5%		
PAT - ₹ Millions*	10,867	13,812	14,013	1.5%	29.0%
PAT Margin%*	11.2%	13.3%	13.0%		
EPS - Earnings Per Share *					
Basic ₹	36.7	47.3	47.7		
Diluted ₹	36.6	47.2	47.6		
DSO*** (Billed)	60	58	62		
DSO*** (Billed & Unbilled)	80	82	85		
ROE %	23.7%	21.8%	21.0%		

* Excludes the one-time impact of New Labour Codes. Including the same Q3 FY26 EBIT is ₹11,468 Million, Net Profit is ₹9,596 Millions, and Diluted EPS is ₹32.7

** Effective Tax Rate = Tax / PBT

*** DSO is based on TTM

Cash Flow - ₹ Mn	Q3 FY25	Q2 FY26	Q3 FY26
Free Cash Flow	11,610	9,993	10,826
Cash and Investments	124,882	1,39,995	1,45,583

Hedges outstanding	Value	Avg. Rate / INR
\$ Mn	4,372	91.29

Exchange Rate (USD: INR)	Q3 FY25	Q2 FY26	Q3 FY26
Period closing rate	85.62	88.79	89.88
Period average rate	84.84	88.08	89.25

Key Revenue Metrics

Revenue by Industry	Q3 FY25	Q2 FY26	Q3 FY26	USD Growth (%)	
				Q-o-Q	Y-o-Y
Banking, Financial Services & Insurance	36.4%	36.2%	35.1%	(0.7%)	2.3%
Technology, Media & Communications	23.7%	22.7%	22.2%	0.0%	(0.6%)
Manufacturing & Resources	19.3%	19.5%	20.8%	9.4%	14.1%
Consumer Business	14.3%	15.6%	15.4%	1.2%	14.6%
Healthcare, Life Sciences & Public Services	6.3%	6.0%	6.5%	9.9%	9.1%

Revenue by Geography	Q3 FY25	Q2 FY26	Q3 FY26	USD Growth (%)	
				Q-o-Q	Y-o-Y
North America	74.7%	74.2%	72.8%	0.4%	3.4%
Europe	13.8%	14.7%	14.8%	3.4%	13.8%
Rest of the World	11.5%	11.1%	12.4%	14.1%	14.4%

Revenue by Currency	Q3 FY25	Q2 FY26	Q3 FY26
USD	78.5%	78.4%	77.2%
EUR	7.1%	7.5%	7.6%
INR	4.7%	3.9%	5.1%
GBP	2.5%	2.6%	2.7%
Others	7.2%	7.6%	7.4%

Particulars	Q3 FY25	Q2 FY26	Q3 FY26
Order Inflow (\$ Bn)	1.68	1.59	1.69

Key Client Metrics

Revenue Contribution	Q3 FY25	Q2 FY26	Q3 FY26
Active Clients	742	749	746
New Clients added	23	23	26
Revenue Contribution			
1 Million Dollar +	401	402	399
5 Million Dollar +	152	158	162
10 Million Dollar +	90	93	97
20 Million Dollar +	39	45	47
50 Million Dollar +	13	14	12
100 Million Dollar +	2	2	2

Active Clients and Revenue Contribution is based on TTM.

Revenue Contribution	Q3 FY25	Q2 FY26	Q3 FY26
Top 5 Clients	27.9%	25.3%	24.0%
Top 10 Clients	34.5%	32.8%	31.7%
Top 20 Clients	45.5%	43.5%	43.3%
Top 40 Clients	58.1%	56.1%	56.8%

Effort and Utilization

Effort & Utilization	Q3 FY25	Q2 FY26	Q3 FY26
Effort Mix			
Onsite	15.4%	14.8%	14.5%
Offshore	84.6%	85.2%	85.5%
Utilization (excl. trainees)	85.4%	88.1%	86.9%

Key Employee Metrics

Employees	Q3 FY25	Q2 FY26	Q3 FY26
Total Employees	86,800	86,447	87,958
Software Professionals	81,641	81,355	82,911
Sales & Support	5,159	5,092	5,047
Women Employees %	30.4%	30.8%	30.9%
TTM Attrition %	14.3%	14.2%	13.8%

Financial Statements

Income Statement

Amount in INR Millions

Particulars	Q3 FY25	Q2 FY26	Q3 FY26	Growth (%)	
				Q-o-Q	Y-o-Y
Revenue	96,609	1,03,943	1,07,810	3.7%	11.6%
Direct Cost	68,785	72,439	76,098	5.1%	10.6%
Gross Profit	27,824	31,504	31,712	0.7%	14.0%
SG&A Expenses	11,891	12,203	11,685	(4.3%)	(1.7%)
EBITDA	15,933	19,301	20,027	3.8%	25.7%
Depreciation and Amortization	2,644	2,820	2,656		
EBIT	13,289	16,481	17,371	5.4%	30.7%
Forex Gains/(loss)	132	652	(501)		
Other Income	1,993	2,352	2,773		
Finance Cost	689	693	693		
Exceptional Item	-	-	5,903		
Provision for Tax	3,858	4,980	3,451		
PAT	10,867	13,812	9,596	(30.5%)	(11.7%)
Margin %					
EBITDA	16.5%	18.6%	18.6%		
EBIT	13.8%	15.9%	16.1%		
PAT	11.2%	13.3%	8.9%		

Above financials are after giving effect to the one-time impact of New Labour Codes. Excluding the same the Net Profit is ₹14,013 Millions.

Balance Sheet

Amount in INR Millions

Particulars	As at March 31, 2025	As at Dec 31, 2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	19,588	20,631
Right of Use Assets	20,043	21,184
Capital work-in-progress	5,818	7,063
Goodwill	12,036	12,720
Other Intangible assets	1,180	411
Intangible assets under development	996	1,351
Investments accounted for using the equity method	6	-
Financial Assets		
Investments	24,700	5,776
Other Financial Assets	4,400	2,385
Deferred tax assets	2,220	5,457
Tax Assets	3,083	3,799
Other non-current assets	2,851	6,450
Total Non-Current Assets	96,921	87,227
Current assets		
Inventories	28	31
Financial Assets		
Investments	73,740	1,11,118
Trade receivable	58,676	72,712
Unbilled Revenue	18,206	16,250
Cash and Cash Equivalent	20,623	19,723
Other Bank Balances	15,259	9,825
Other Financial Assets	2,736	2,465
Income Tax Assets (net)	77	121
Other current assets	20,034	23,413
Total Current Assets	2,09,379	2,55,658
TOTAL ASSETS	3,06,300	3,42,885
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	296	296
Other Equity	2,26,687	2,36,533
Non-controlling interests	132	836
Total Equity	2,27,115	2,37,666
Liabilities		
Non-current liabilities		
Financial Liabilities		
Financial Liabilities - Others	554	4,974
Financial Liabilities - Lease liabilities	18,456	19,352
Deferred tax liabilities	319	440
Provisions	197	212
Total Non-current liabilities	19,526	24,978
Current liabilities		
Financial Liabilities		
Financial Liabilities - Borrowings	23	-
Financial Liabilities - Lease liabilities	3,394	3,980
Trade Payables	15,499	18,272
Due to micro & small enterprises	295	346
Due to others	15,204	17,926
Other Financial Liabilities	13,394	21,214
Other Liabilities	16,736	24,573
Provisions	9,691	11,432
Current Tax Liabilities (Net)	922	771
Total Current Liabilities	59,659	80,241
TOTAL EQUITY AND LIABILITIES	3,06,300	3,42,885

Cash Flow Statement

Amount in INR Millions

Particulars	Q3 FY25	Q2 FY26	Q3 FY26
Cash flow from operating activities			
Net profit after tax	10,867	13,812	9,596
Adjustments for:			
Depreciation and amortisation	2,644	2,820	2,656
Income tax expense	3,858	4,980	3,451
Others	(982)	(1,688)	(1,623)
Operating profit before working capital changes	16,387	19,924	14,080
Changes in working capital (net)	1,716	(2,444)	4,274
Cash generated from operations	18,103	17,480	18,354
Income taxes	(4,382)	(5,653)	(5,887)
Net cash from operating activities	13,721	11,827	12,467
Cash flow from investing activities			
(Purchase)/ Sale of assets	(2,111)	(1,833)	(1,641)
(Purchase)/sale of investments	(297)	(10,174)	(3,677)
Cash and Cash equivalent acquired pursuant to obtaining control in subsidiary	-	872	-
Interest received	1,035	1,408	1,263
Net cash from investing activities	(1,373)	(9,727)	(4,055)
Cash flow from financing activities			
Shares issued on exercise of employee stock options	7	10	10
Proceeds from non-controlling interest	-	-	616
Proceeds from/(repayment) of borrowings	(158)	(13)	-
Movement in CSA Deposit received/(paid)	(143)	(465)	(320)
Interest paid	(243)	(219)	(258)
Interest paid on lease liabilities	(433)	(444)	(420)
Dividend paid	(5,922)	-	(6,520)
Divident paid to Non controlling interests	-	-	(57)
Payment towards Lease liability	(812)	(981)	(921)
Net cash from financing activities	(7,704)	(2,112)	(7,870)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(158)	416	(17)
Net increase in cash and cash equivalents	4,486	404	525
Cash and cash equivalents at period beginning	16,393	18,795	19,199
Cash and Cash equivalents as per Balance Sheet	20,879	19,199	19,724

Bank Balances and Investments as at 31st December, 2025

Amount in INR Millions

Balances with Banks	Amount
In Current Accounts - Global*	16,854
In Deposit Accounts and T-Bills with Overseas Banks	3,072
Total	19,926
Investments in India	Amount
Mutual Funds **	49,459
Bonds and Debentures	36,579
Certificate of Deposits and Fixed Deposits	9,624
Government Securities	12,307
Inter-Corporate Deposits	8,203
Commercial Papers	703
InvIT	8,782
Total	1,25,657
Total Bank Balance and Investments	1,45,583

All direct debt investments currently are in AAA & AA+ rated instruments

* Including unclaimed dividend and Remittance in transit

** Mutual Fund investments are reported at fair market value

Total of Bank balances and Investments: **Rs. 1,45,583 Million**

For LTIMindtree Limited

Vipul Chandra
Digitally signed
by Vipul Chandra
Date: 2026.01.19
09:02:57 +05'30'

Vipul Chandra
Chief Financial Officer

Contact Information

Investor Relations - Vikas Jadhav, Head - Investor Relations
Vikas.Jadhav2@ltimindtree.com

Registered Office:
L&T House, Ballard Estate,
Mumbai - 400001
India

CIN - L72900MH1996PLC104693

<https://www.ltimindtree.com/>



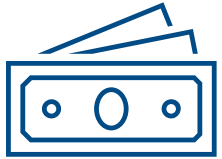
LTIMindtree Investor Presentation

Jan 19, 2026

SAFE HARBOR

Certain statements in this release concerning the future prospects are forward-looking statements. These statements, by their nature, involve risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. The Company assumes no obligation to revise or update any forward-looking statements that may be made from time to time by or on behalf of the Company.

Introducing LTIMindtree



REVENUE

~\$4.7B

Last twelve months



EMPLOYEES

87,000+

*Highly talented &
entrepreneurial professionals*



CLIENTS

700+

Leading global enterprises



PRESENCE

40+

Countries

Full Stack digital powerhouse,
getting to the future, faster. **Together.**

Culture

Built with purpose, **our beliefs and values fuel our client-centric culture.**

PURPOSE

Solve to unleash possibilities



VISION

Enabling businesses and communities to flourish in a hyperconnected world



Core Values



Be driven by purpose



Act with compassion



Be future-ready



Deliver impact



Q3 FY26 Financials

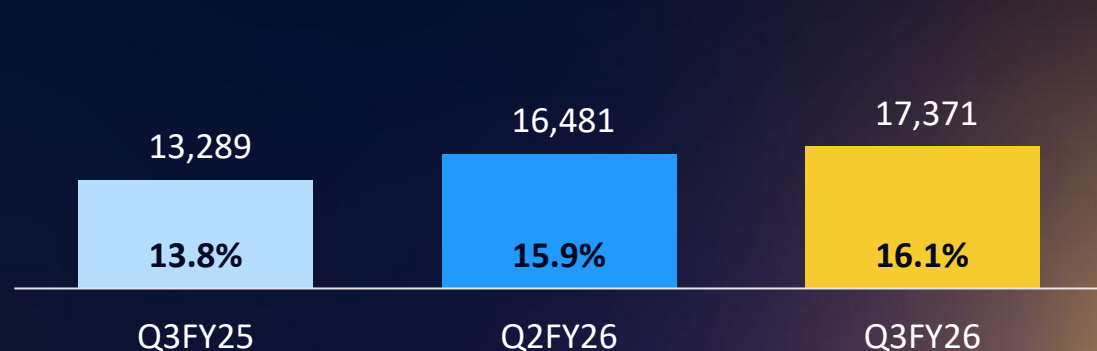
REVENUE (USD Mn)

▲ 2.4% Q-o-Q
▲ 6.1% Y-o-Y



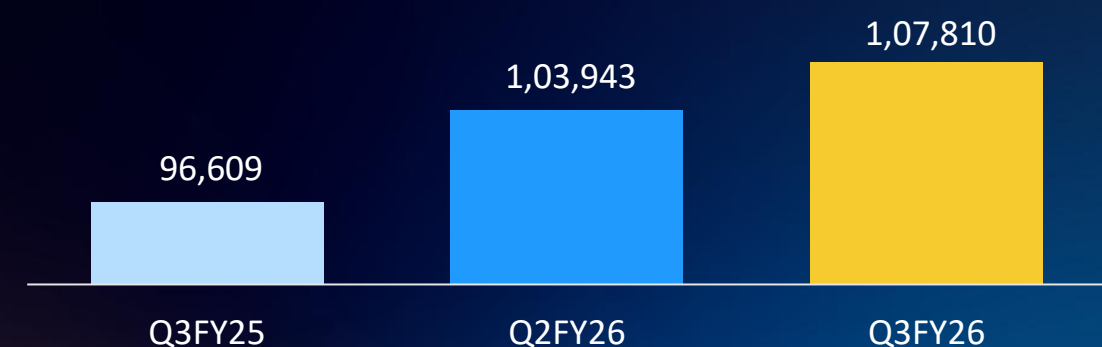
*EBIT (INR Mn) / Margin (%)

▲ 5.4% Q-o-Q
▲ 30.7% Y-o-Y



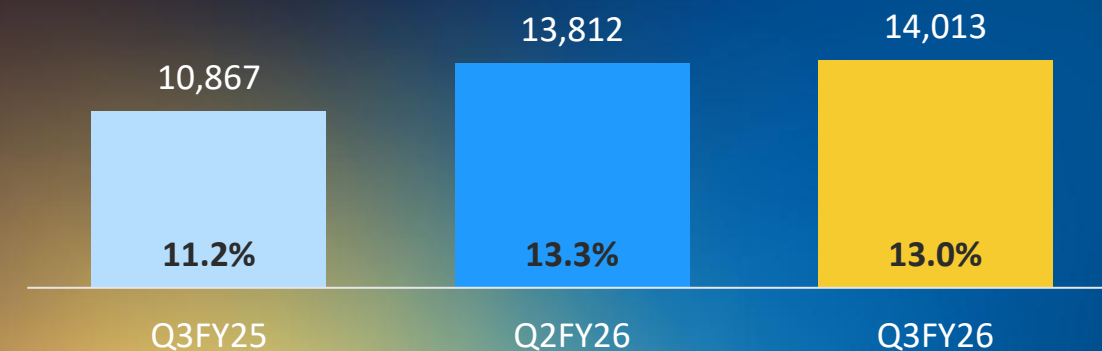
REVENUE (INR Mn)

▲ 3.7% Q-o-Q
▲ 11.6% Y-o-Y



*PAT (INR Mn) / Margin (%)

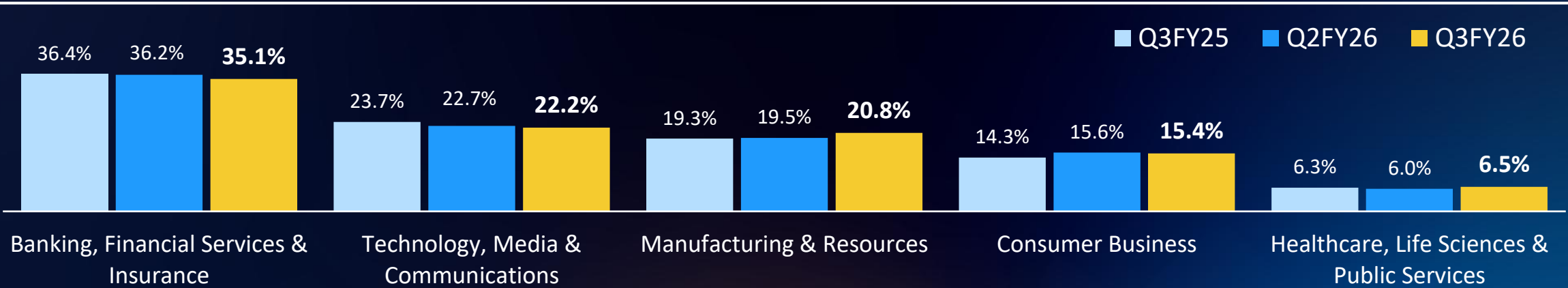
▲ 1.5% Q-o-Q
▲ 29.0% Y-o-Y



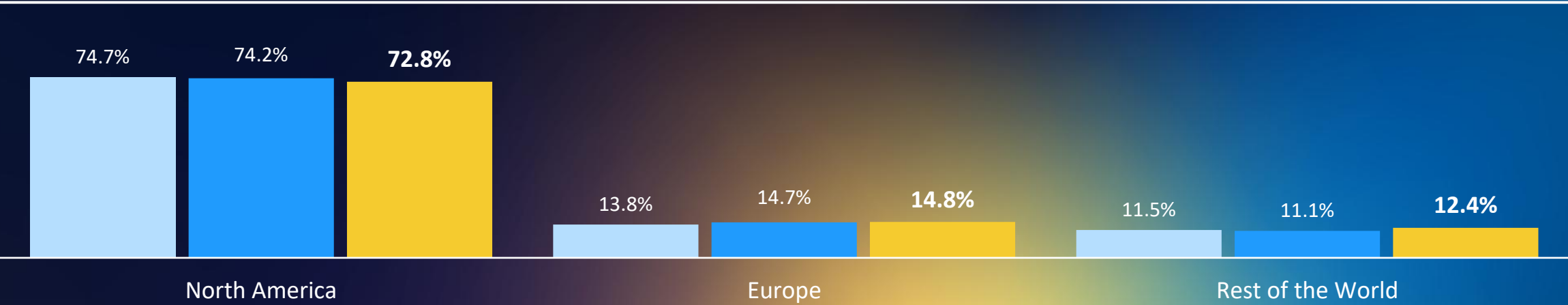
*Note: Excludes the one-time impact of New Labour Codes. Including the same Q3 FY26 EBIT is ₹11,468 Million, Net Profit is ₹9,596 Million.

Resilient Portfolio

REVENUE BY INDUSTRY (%)



REVENUE BY GEOGRAPHY (%)

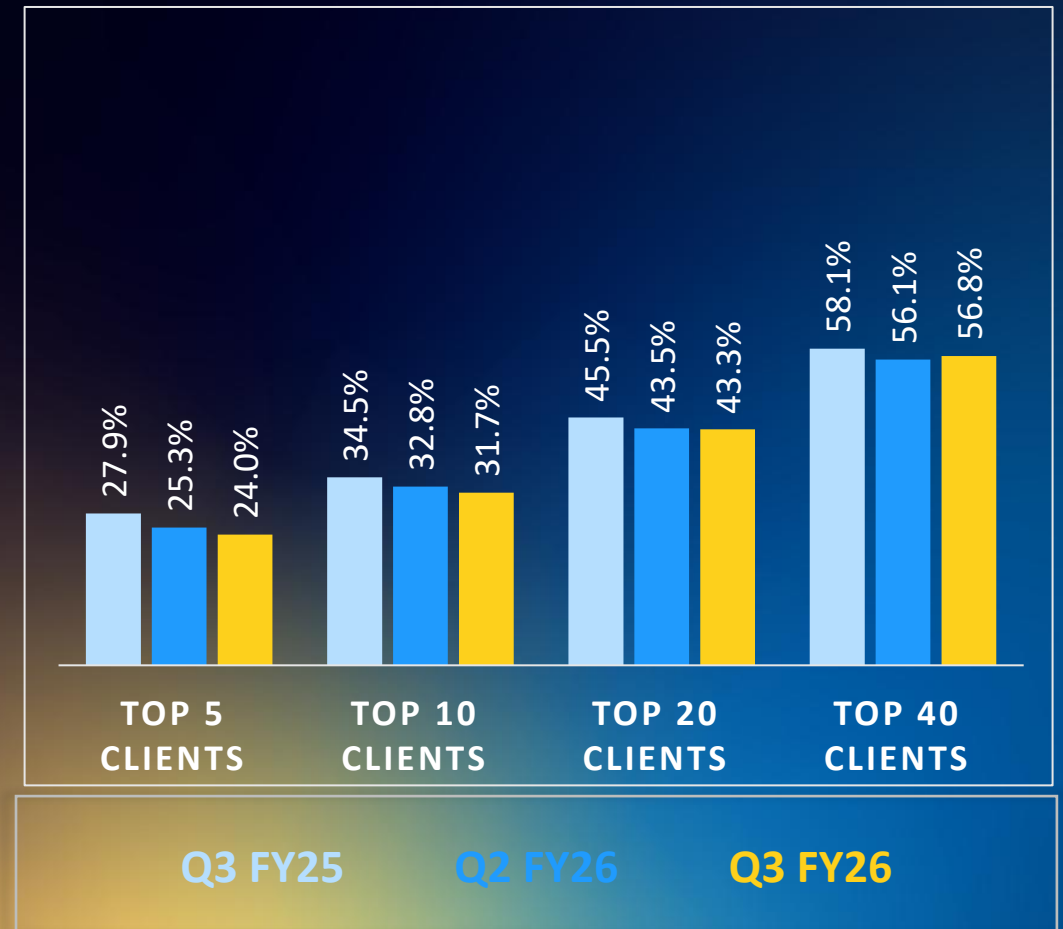


Client Composition

CLIENT METRICS

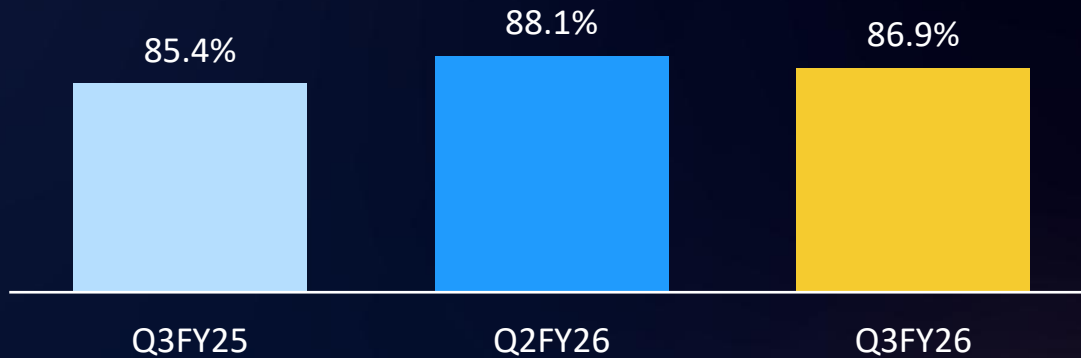


CLIENT CONTRIBUTION TO REVENUE (%)

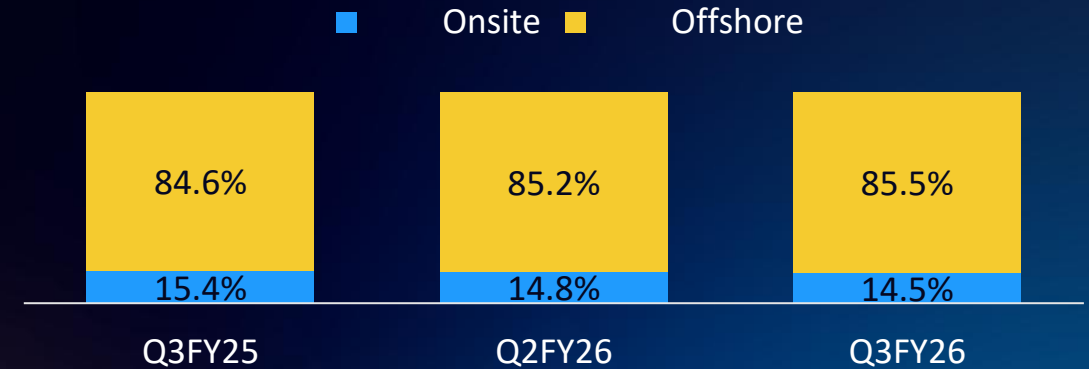


Employee Metrics

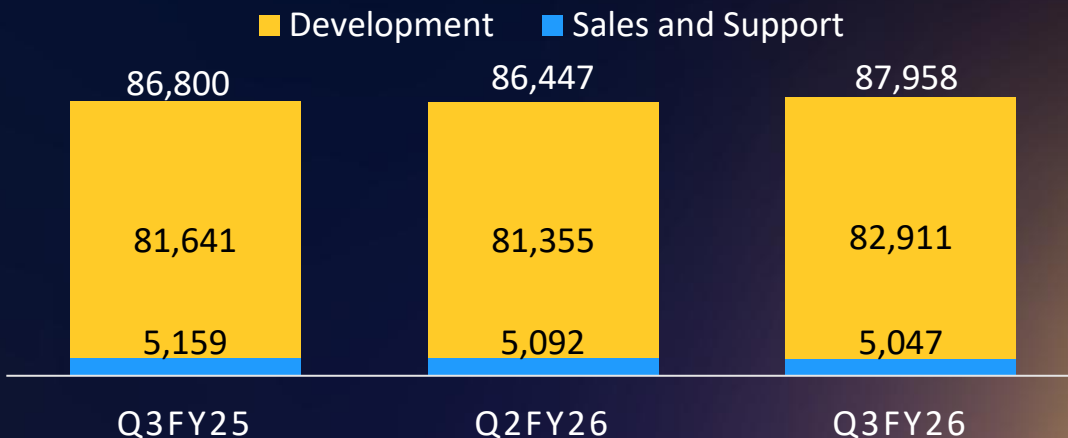
Utilization (excl. trainees) (%)



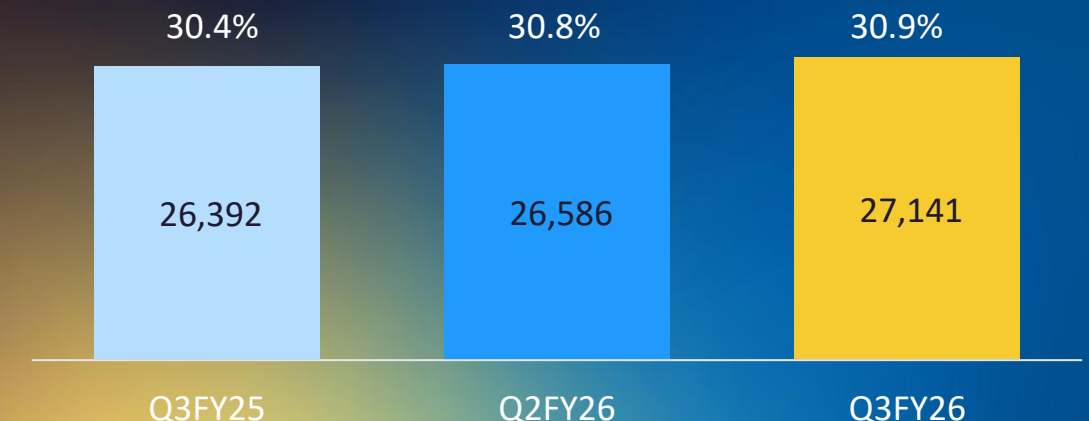
Effort Mix (%)



Total Employees



Women Employees



Women employee % = Women employee Headcount / Total Headcount

Key Deal Wins



A leading U.S. insurance and financial services company

has selected LTIMindtree as a strategic partner for a multi-year engagement covering application management, infrastructure operations, and end-user services, driven by an AI-led delivery model.



A leading manufacturer

has selected LTIMindtree to consolidate their technology landscape with a multi-year agreement that spans applications, cloud, infrastructure, cybersecurity, data, and AI services.



A Global financial institution

has selected LTIMindtree to deliver end-to-end technology and consulting services across all its lines of business. This engagement positions LTIMindtree as one of their five major strategic service partners.



A Global technology company

has partnered with LTIMindtree to deploy AI solutions that enable a safe and secure customer experience across one of the world's largest planet-scale app ecosystems.



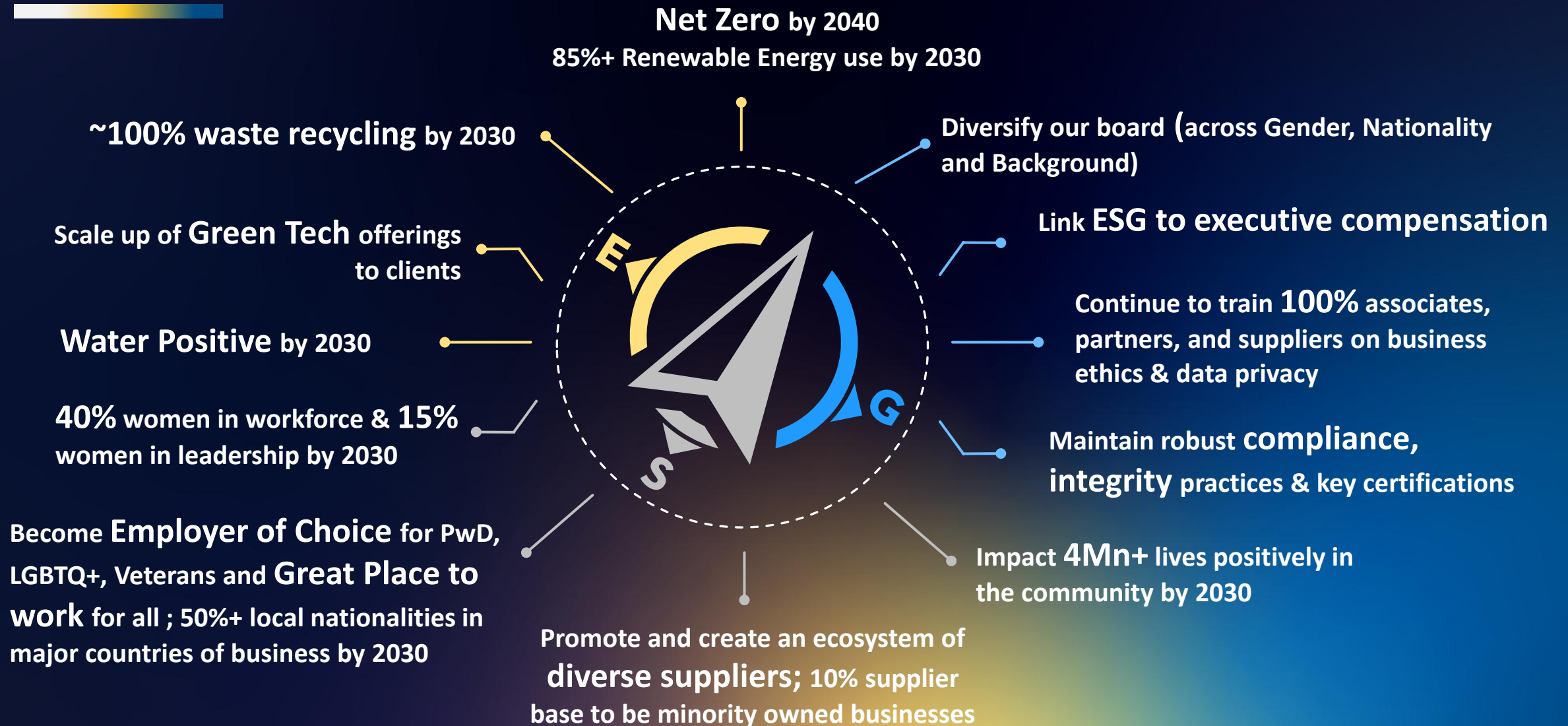
A UK-headquartered food and beverage company

has selected LTIMindtree as a transformation partner. As part of this engagement, we will leverage our AI capabilities to simplify infrastructure and application complexities, manage operational risks, and drive business efficiencies.

Robust Strategic Alliances



ESG Goals



THANK YOU

