LTI
Let's Solve

LTI/SE/STAT/2018-19/67

November 14, 2018

To,

Mr. Yogesh Deshmukh
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Compliance for Statement of deviation(s) or variation(s) under Regulation 32(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI LODR, Regulations')

Dear Sir,

This is with reference to the captioned subject and your email communication dated November 5, 2018.

We would like to mention here that in terms of the provisions of Regulation 32(1) of SEBI LODR Regulations, a listed entity is required to submit to the stock exchanges, where the securities of the entity are listed, a statement of deviation(s)/ variation(s) on quarterly basis with respect to the use of funds/ proceeds raised through public issue, rights issue, preferential issue, etc.

We would like to state that:

1. The IPO of Larsen & Toubro Infotech Limited (the 'Company') made in July 2016 was purely an Offer for Sale of 17,500,000 shares held by the Promoter (Larsen & Toubro Limited) of the Company and the Company did not receive any proceeds from this Offer.

2. Recently, on 3rd & 4th September 2018, the Promoter (Larsen & Toubro Limited) had put an Offer for Sale of 10,527,288 shares through Stock Exchange mechanism. Since it was an Offer for Sale of the Company shares by the Promoter to attain the minimum public shareholding of 25%, the Company as such did not receive any proceeds from such Offer.

Hence, considering above, the Company is not required to comply with Regulation 32(1) of SEBI LODR, Regulations.

Trust the above information meets your requirement.

Thanking you.

Yours faithfully,

For Larsen & Toubro Infotech Limited

LARSEN & TOUBRO INFOTECH LIMITED ★ MUMBAI INDIA

Manoj Koul
Company Secretary & Compliance Officer
(Membership No: ACS 16902)