## LTIM/SE/STAT/2024-25/103

December 17, 2024

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051

**NSE Symbol:** LTIM

The BSE Limited,

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimation dated September 19, 2024 submitted to the Exchanges, we hereby inform that the Company had filed writ petition in Hon'ble High Court of Karnataka challenging the legality and validity of the order issued u/s 74 of the CGST Act, 2017/KGST Act, 2017 from the office of the Principal Commissioner of Central Tax, Bengaluru issued by Joint Commissioner. The hearing was held on December 17, 2024 and interim stay has been granted.

With respect to above, please find appended **Annexure A** for information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For LTIMindtree Limited

Angna Arofa

Company Secretary and Compliance Officer

Encl: As above

LTIMindtree Limited,

(Formerly Larsen & Toubro Infotech Limited)

Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India.

T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. India www.ltimindtree.com, E-mail: info@ltimindtree.com, CIN - L72900MH1996PLC104693



## **Annexure A**

Sr.no	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	Union of India, through its Secretary, Department of Revenue, Ministry of Finance, Government of India, Central Secretariat, North Block, New Delhi - 110 001.  The Principal Commissioner of Central Tax, The Joint Commissioner of Central Tax, GST Commissionerate, Bengaluru East, having his office at BMTC Bus Stand, Old HAL Airport Road, Dommaluru, Bengaluru-560071
	Court/Tribunal	Hon'ble High Court of Karnataka
	Brief details of dispute/litigation	The Company filed writ petition on December 9, 2024 with Hon'ble High Court of Karnataka under Article 226 of the Constitution of India challenging the legality and validity of the Order issued u/s 74 of the CGST Act, 2017/KGST Act, 2017 inter-alia denying the benefit of zero-rated supply and consequentially leading to the recovery of refund of input tax credit purportedly erroneously granted.  The writ petition came up for hearing on December 17, 2024 wherein Hon'ble High Court has stayed the proceedings pursuant to above order till the next date of hearing.
(b)	Expected financial implications, if any, due to compensation, penalty etc.:	Based on preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of an ultimate favorable resolution and does not reasonably expect the same to have any material financial impact on the Company.
(c)	Quantum of claims, if any:	Demand of INR 879 million (Tax of INR 439 million and penalty of INR 440 million) and interest as applicable for period April'18 to January'23

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