L&T Finance Holdings

January 22, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: L&TFH

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held on January 22, 2016 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2015. Accordingly, please find enclosed herewith Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2015 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Regulation 33(3)(b) of the Listing Regulations, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2015.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

N. Suryanarayanan
Company Secretary & Compliance Officer

Encl: as above

L&T Finance Holdings Ltd
8th Floor, City 2, Plot No 177
Vidyanagari Marg, CST Road, Kalina
Santacruz (E), Mumbai 400 098, India

Registered Office
L&T House, NM Marg
Ballard Estate, Mumbai 400 001, India
CIN: L67120MH2008PLC181833

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SHARP & TANNAN
Chartered Accountants

Limited review report to the board of directors of L&T Finance Holdings Limited for the nine month period ended December 31, 2015

Introduction

We have reviewed the accompanying statement of unaudited financial results of **L&T Finance Holdings Limited** (the 'Company') for the nine month period ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the board of directors on January 22, 2016. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Milind P. Phadke
Partner
Membership no. 033013

Mumbai, January 22, 2016

L&T FINANCE HOLDINGS LIMITED
CIN. L67120MH2008PLC181833
Regd. Office : L&T House, Ballard Estate, Mumbai - 400 001
Website: www.ltfinanceholdings.com Email: igrc@ltfinanceholdings.com Phone: +91 22 6621 7300 Fax: +91 22 6621 7509

(₹ Lakh)

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**	**19,057.51**	**13,191.74**	**8,489.75**	**33,462.80**	**10,375.14**	**29,061.91**
2	**Expenses:**						
	a) Employee benefits expense	441.85	422.57	425.18	1,098.97	1,222.57	1,704.20
	b) Professional fees	187.94	149.27	249.97	439.84	634.95	841.35
	c) Advertisement expenses	25.88	57.40	47.34	88.53	182.37	223.20
	d) Administration and other expenses	66.31	238.11	240.09	403.65	639.93	783.12
	e) Allowances and contingencies	229.57	(19.50)	62.53	174.25	(8.87)	1.63
	f) Depreciation and amortisation expense	3.54	3.53	3.74	10.60	9.41	12.94
	Total expenses	**955.09**	**851.38**	**1,028.85**	**2,215.84**	**2,680.36**	**3,566.44**
3	**Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)**	**18,102.42**	**12,340.36**	**7,460.90**	**31,246.96**	**7,694.78**	**25,495.47**
4	Other income	2,073.49	1,947.41	685.54	5,551.36	2,487.64	3,631.28
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**20,175.91**	**14,287.77**	**8,146.44**	**36,798.32**	**10,182.42**	**29,126.75**
6	Finance costs	463.57	528.60	606.25	1,572.45	3,037.94	3,923.98
7	**Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**19,712.34**	**13,759.17**	**7,540.19**	**35,225.87**	**7,144.48**	**25,202.77**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(loss) from ordinary activities before tax (7+/-8)**	**19,712.34**	**13,759.17**	**7,540.19**	**35,225.87**	**7,144.48**	**25,202.77**
10	**Tax expense:**						
	a) Current tax	788.09	1,303.44	-	2,131.98	-	-
	b) MAT credit	(882.67)	(1,150.00)	-	(2,492.67)	-	(941.00)
	c) Deferred tax charge/ (credit)	94.58	(701.36)	(24.11)	(599.66)	(10.44)	(19.03)
	Total tax expense	**0.00**	**(547.92)**	**(24.11)**	**(960.35)**	**(10.44)**	**(960.03)**
11	**Net profit/(loss) from ordinary activities after tax (9-10)**	**19,712.34**	**14,307.09**	**7,564.30**	**36,186.22**	**7,154.92**	**26,162.80**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit/(loss) for the period/year (11+/-12)**	**19,712.34**	**14,307.09**	**7,564.30**	**36,186.22**	**7,154.92**	**26,162.80**
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	1,75,319.81	1,72,106.46	1,71,945.71	1,75,319.81	1,71,945.71	1,72,028.59
15	Reserves excluding Revaluation Reserve						1,82,560.86
16	**Earnings per share (EPS): (Refer note 5)**						
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.90	*0.59	*0.27	*1.40	*(0.05)	0.88
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.90	*0.59	*0.27	*1.40	*(0.05)	0.88

Notes :

1. The Company, during the current quarter has allotted 3,18,36,971 equity shares of ₹ 10/- each, fully paid up on a preferential basis and 296,499 equity shares of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).

2. The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 on Segment Reporting.

3. The Company, during the current quarter has received dividend of ₹ 17,799.89/- lakh from its wholly owned subsidiaries.

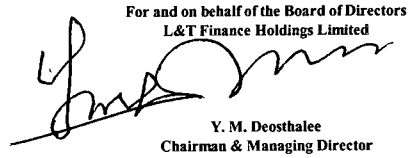
4. Issue expenses on shares for the nine months ended December 31, 2015 amounting to ₹ 826.21/- lakh have been adjusted against Securities Premium Account.

5. Earnings per share is calculated after adjusting pro-rata dividend on outstanding preference shares.

6. Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.

7. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 22, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited



Y. M. Deosthalee
Chairman & Managing Director
(DIN :00001698)

Place : Mumbai
Date : January 22, 2016