L&T Financial Services

March 8, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: L&TFH

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Dear Sir / Madam,

Sub: Proposed qualified institutions placement of equity shares of face value Rs. 10 each ("Equity Shares") by L&T Finance Holdings Limited ("Company") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, ("SEBI Regulations") and Section 42 and Section 62 of the Companies Act, 2013, and the rules made thereunder (the "QIP")

We wish to inform you that subsequent to the approval accorded by the Board of Directors ("**Board**") of the Company, at its meeting held on January 31, 2018 and the special resolution passed by the Members of the Company, by way of postal ballot on March 7, 2018, the Committee of Directors ("**Committee**") has, at its meeting held today i.e. March 8, 2018, *inter-alia,* passed resolutions for the following:

a. Approved uploading of the condensed financial statements (the "**Financial Statements**"), comprising the unaudited standalone and consolidated balance sheet, the profit and loss statement and the cash flow statement together with the select explanatory notes and the limited review report of the statutory auditors thereon for the nine months and period ended December 31, 2017 on the website of the Company. The Financial Statements will be made available on the website of the Company at www.ltfs.com/investors.html;

b. Authorised the opening of the QIP today, i.e. March 8, 2018;

c. Approved the floor price for the QIP being Rs.161.79 per Equity Share based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations (the "**Floor Price**") and the Committee may at its absolute discretion, offer a discount of not more than 5% on the Floor Price in accordance with Regulation 85 of the SEBI Regulations; and

d. Approved and adopted the preliminary placement document dated March 8, 2018 (the "**Preliminary Placement Document**") in connection with the QIP.

In relation to the QIP, the Preliminary Placement Document is being filed with your office on March 8, 2018.

L&T Finance Holdings Limited
City 2, Plot No. 177
Vidyanagari Marg, CST Road
Kalina, Santacruz (East)
Mumbai 400 098

Registered Office
Brindavan, Plot No. 177, C.S.T Road
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Mumbai 400 098, Maharashtra, India
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We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 81(c)(i) of the SEBI Regulations is March 8, 2018 and accordingly the aforementioned Floor Price has been determined.

Further, the meeting of the Committee is scheduled to be held on March 13, 2018, *inter-alia*, to consider and approve the issue price including a discount, if any thereto, as permitted under the SEBI Regulations for issuance of the Equity Shares to qualified institutional buyers ("**QIBs**") pursuant to the QIP.

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Securities Dealing Code of the Company, the trading window for dealing in the securities of the Company has been closed for the purpose of the QIP, with effect from the time of this intimation up to 48 hours from the date the Equity Shares are allotted to the QIBs.

The meeting of the Committee commenced at 5:00 P.M. and concluded at 5:30 P.M.

We request you to take the above on record and the same be treated as compliance under Regulations 29, 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer

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Vidyanagari Marg, CST Road
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