L&T Financial Services

March 7, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: L&TFH

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Security Code No.: 533519

Kind Attn: Head – Listing Department / Department of Corporate Communications

Dear Sir/ Madam,

Sub: Determination of issue price in respect of preferential issue of equity shares of face value Rs. 10 each (the "Equity Shares") by L&T Finance Holdings Limited (the "Company") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations"), and Section 42 and Section 62 of the Companies Act, 2013 (including the rules made thereunder) (the "Preferential Issue")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company (the "**Board**") at its meeting held on January 31, 2018 and approval accorded by the Members of the Company for the Preferential Issue through their resolution dated March 7, 2018, passed by way of postal ballot, the Committee of Directors of the Company (the "**Committee**"), at its meeting held today, approved the price of Rs.185.51 per Equity Share, which is the floor price calculated in accordance with SEBI Regulations (including a share premium of Rs. 175.51 per Equity Share), at which 10,78,10,899 Equity Shares under Preferential Issue will be issued to Larsen & Toubro Limited, Promoter of the Company.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Holdings Limited
City 2, Plot No. 177
Vidyanagari Marg, CST Road
Kalina, Santacruz (East)
Mumbai 400 098

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