

January 21, 2015

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Scrip Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Unaudited Standalone Financial Results under Clause 41 of the Equity Listing Agreement

Dear Sir/ Madam,

Pursuant to Clause 41 of the Equity Listing Agreement, we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on January 21, 2015 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2014. Accordingly, please find enclosed herewith Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2014 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with Clause 41(1) (e) of the Equity Listing Agreement, the Company has opted to submit, in addition to Standalone Financial Results, Consolidated Financial Results of the Company to the Exchanges. Accordingly, Unaudited Consolidated Financial Results are being sent to Exchanges vide a separate communication. Further, in accordance with Clause 41 (VI), the Company would be publishing Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2014.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



N. Suryanarayanan
Company Secretary

 Encl: as above



SHARP & TANNAN

Chartered Accountants

REPORT ON REVIEW OF FINANCIAL RESULTS

To the board of directors of L&T Finance Holdings Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of **L&T Finance Holdings Limited** (the 'Company') for the nine month period ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors on January 21, 2015. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Firdosh D. Buchia
Partner

Membership no. 38332

Mumbai, January 21, 2015

(₹ Lakh)

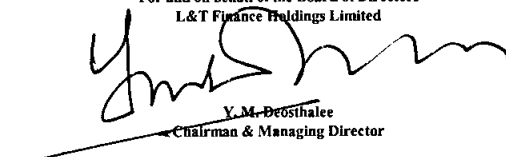
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014						
Sr. No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations	8,489.75	988.33	6,674.32	10,375.14	24,766.70
2	Expenses:					
a)	Employee benefits expense	425.18	259.72	232.56	1,222.57	940.41
b)	Professional fees	249.97	152.20	130.40	634.95	656.17
c)	Advertisement expenses	47.34	95.96	80.00	182.37	300.93
d)	Administration and other expenses	240.09	260.65	99.43	639.93	541.64
e)	Allowances and contingencies	62.53	(68.40)	7.73	(8.87)	(45.90)
f)	Depreciation and amortisation expense	3.74	2.84	3.23	9.41	8.74
	Total expenses	1,028.85	702.97	553.35	2,680.36	2,401.99
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	7,460.90	285.36	6,120.97	7,694.78	22,364.71
4	Other income	685.54	808.38	590.18	2,487.64	2,485.12
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	8,146.44	1,093.74	6,711.15	10,182.42	24,849.83
6	Finance costs	606.25	924.20	1,703.76	3,037.94	5,269.82
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,540.19	169.54	5,007.39	7,144.48	19,580.01
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+/-8)	7,540.19	169.54	5,007.39	7,144.48	19,580.01
10	Tax expense:					
a)	Current tax	-	-	-	-	53.83
b)	Deferred tax	(24.11)	20.97	(10.87)	(10.44)	(16.05)
	Total tax expense	(24.11)	20.97	(10.87)	(10.44)	37.78
11	Net Profit/(loss) from ordinary activities after tax (9-10)	7,564.30	148.57	5,018.26	7,154.92	19,542.23
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period/year (11+/-12)	7,564.30	148.57	5,018.26	7,154.92	19,542.23
14	Paid-up equity share capital (Face value of ₹ 10/- each) (Refer note 1)	171,945.71	171,912.15	171,759.79	171,945.71	171,759.79
15	Reserves excluding Revaluation Reserve	-	-	-	-	-
16	Earnings per share (EPS): (refer note 5)					
a)	Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.27	*(0.16)	*0.17	*(0.05)	*0.82
b)	Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.27	*(0.16)	*0.17	*(0.05)	*0.82

PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
-	Number of shares	430,453,196	430,117,659	317,749,619	430,453,196	317,749,619
-	Percentage of shareholding	25.03%	25.02%	18.50%	25.03%	18.50%
2	Promoters and Promoter Group shareholding					
a)	Pledged/encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
-	Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
-	Number of shares	1,289,003,865	1,289,003,865	1,399,848,242	1,289,003,865	1,399,848,242
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	74.97%	74.98%	81.50%	74.97%	81.50%

Particulars	Quarter ended December 31, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes :
- The Company, during the current quarter has allotted 335,537 equity shares of ₹ 10/- each, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
 - The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 on Segment Reporting.
 - Share issue expenses for the nine months ended December 31, 2014 amounting to ₹ 414.71 lakh have been adjusted against Securities Premium Account.
 - The Company, during the current quarter has received dividend of ₹ 7,463.10 lakh from its wholly owned subsidiary.
 - Earnings per share is calculated after taking into account the annual dividend on preference shares on pro-rata basis.
 - Previous periods/year figures have been regrouped/reclassified to make them comparable with those of current period.
 - The above financial results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 21, 2015.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited


Y. M. Deosthalee
Chairman & Managing Director

Place : Mumbai
Date : January 21, 2015

