

RS/LLOYDSENGG/BSEL-NSEL/2026/30

March 31, 2026

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011

Dear Sir / Madam,

Sub: Granted Employee Stock Options under "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021"**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Lloyds Engineering Works Limited (the "Company"), at its meeting held on **Tuesday, March 31, 2026**, has approved the granted of Employee Stock Options under the **Lloyds Steels Industries Limited Employee Stock Option Plan - 2021 ("ESOP 2021")**, as detailed below:

- **69,71,000 (Sixty-Nine Lakh Seventy-One Thousand only) ESOPs** at an exercise price of **₹ 9.50 per option** to the eligible employees of **Lloyds Engineering Works Limited**, and
- **12,29,000 (Twelve Lakh Twenty-Nine Thousand only) ESOPs** at an exercise price of **₹ 9.50 per option** to the eligible employees of **Techno Industries Works Limited**, Subsidiary of the Company.

in accordance with the ESOP 2021 as approved by the Nomination and Remuneration Committee.

The Lloyds Steels Industries Limited Employee Stock Option Plan – 2021 was earlier submitted to the Stock Exchanges at the time of obtaining in-principal approval. The Company has received in-principal approval from **BSE Limited** and **National Stock Exchange of India Limited** for the said plan.

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon, enclosed as Annexure A and Annexure B.

Lloyds Engineering Works Limited

We request you to kindly take the above information and the enclosed documents on record.

Thanking you,

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

 www.lloydsengg.in

 infoengg@lloyds.in

 CIN: L28900MH1994PLC081235

Annexure A

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1	Brief details of the options granted	69,71,000 (Sixty-Nine Lakh Seventy-One Thousand only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” to the Employees of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted today by the NRC is 69,71,000 (Sixty-Nine Lakh Seventy-One Thousand only)
4	Exercise Price	Rs. 9.50 per option
5	Vesting Date	31 st March 2026
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 6,62,24,500 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	69,71,000 (Sixty-Nine Lakh Seventy-One Thousand only)
10.	Options lapsed;	None as on the date of Options exercised
11.	Variation of terms of options;	Not Applicable
12.	Brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
13.	Subsequent changes or cancellation or exercise of such options	None
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Negligible

Lloyds Engineering Works Limited

Annexure B

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1	Brief details of the options granted	12,29,000 (Twelve Lakh Twenty-Nine Thousand only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” to the Employees of Techno Industries Private Limited (Subsidiary of the Company)
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted today by the NRC is 12,29,000 (Twelve Lakh Twenty-Nine Thousand only)
4	Exercise Price	Rs. 9.50 per option
5	Vesting Date	31 st March 2026
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 1,16,75,500 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	12,29,000 (Twelve Lakh Twenty-Nine Thousand only)
10.	Options lapsed;	None as on the date of Options exercised
11.	Variation of terms of options;	Not Applicable
12.	Brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
13.	Subsequent changes or cancellation or exercise of such options	None
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Negligible

Lloyds Engineering Works Limited