

RS/LLOYDSENGG/BSEL-NSEL/2025/63**Date: 29th July 2025**

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| The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 | The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 |
| Scrip Code: 539992 | Symbol: LLOYDSENGG |

Dear Sir,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Ref: Intimation of Board Meeting vide letter dated 24th July 2025 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2025/61.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 29th July, 2025 have inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2025 alongwith the Audit Report were reviewed and approved by the Audit Committee and subsequently by the Board of Directors. Also available on the website of the Company at www.lloydsengg.in.
2. Pursuant to Regulation 82 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Monitoring Agency Report for the quarter ended 30th June 2025, in reference to allotment of Rights Issue of shares made on 5th June 2025, was considered, approved and taken on records by the Audit Committee and subsequently by the Board of Directors. Also available on the website of the Company at www.lloydsengg.in.
3. Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Deviation or variation, if any, for the quarter ended 30th June 2025, in reference to allotment of Rights Issue of shares made on 5th June 2025, was first reviewed and approved by the Audit Committee and subsequently

by the Board of Directors of the Company. Also available on the website of the Company at www.lloydsengg.in.

The key highlights with respect to Financial Results are as follows:

- Order Book as on 30th June 2025 is **Rs. 1337.57 Crore** on Standalone basis.
- Revenue from Operations / Turnover for the nine months ended 30th June 2025 is **Rs. 174.45 Crore** on Standalone basis.

The meeting commenced at 5:00 p.m. and concluded at 7:10 p.m.

The above intimation is given to you for your record, kindly take the note of the same. A copy of the same will also be made available on the website of the Company.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Report on the Quarterly Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Standalone Financial Results

Opinion

We have reviewed the accompanying Statement of audited Standalone Financial Results of Lloyds Engineering Works Limited for the quarter ended 30th June, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

1. are presented in accordance with the requirements of the Regulations 33 of the LODR in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30th June, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"), Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



S Y L O D H A A N D A S S O C I A T E S

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Management's Responsibilities for the Standalone Financial Results

These quarterly standalone Ind AS financial results have been prepared on the basis of the interim condensed financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS -34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

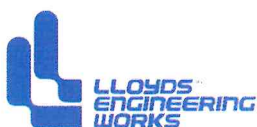
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 25153498BMOQLH9721
Date: 29th July, 2025
Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

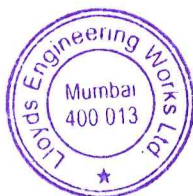
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. In Crore)

| Sr No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|---------------|--------------------------------|---------------|----------------|
| | | June 30,2025 | March 31, 2025 | June 30,2024 | March 31, 2025 |
| | | (Audited) | (Audited) Refer Note No. 13 | Unaudited | (Audited) |
| I | Revenue From Operations | 174.45 | 178.49 | 135.42 | 755.78 |
| II | Other Income | 8.62 | 5.01 | 1.84 | 22.18 |
| III | Total Revenue (I+II) | 183.07 | 183.50 | 137.26 | 777.96 |
| IV | Expenses | | | | |
| | a) Cost of Materials Consumed | 98.16 | 77.70 | 48.82 | 371.81 |
| | b) Purchase of Traded Goods | 15.14 | 8.24 | 19.95 | 59.35 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | - | 12.97 | 9.99 | 47.32 |
| | d) Employee Benefits Expense | 11.46 | 9.97 | 8.63 | 38.00 |
| | e) Manufacturing and Other Expenses | 25.35 | 42.83 | 22.87 | 116.25 |
| | f) Finance Cost | 1.35 | 1.70 | 1.34 | 6.72 |
| | g) Depreciation & Amortisation Expense | 2.09 | 2.19 | 2.00 | 8.49 |
| | Total Expenses (a to g) | 153.55 | 155.60 | 113.60 | 647.94 |
| V | Profit / (Loss) before Exceptional Items and Tax (III-IV) | 29.52 | 27.90 | 23.66 | 130.02 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit / (Loss) before Tax (V-VI) | 29.52 | 27.90 | 23.66 | 130.02 |
| VIII | Tax Expense - Current Tax | 3.91 | 8.14 | 3.79 | 31.74 |
| | - Deferred Tax Expenses / (Income) | 8.00 | 1.56 | (1.35) | (2.76) |
| | - Income Tax of Earlier years | - | 1.32 | - | 1.32 |
| IX | Profit / (Loss) for the period (VII-VIII) | 17.61 | 16.88 | 21.22 | 99.72 |
| X | Other Comprehensive Income (OCI) | | | | |
| | a) Items that will not be reclassified to Profit & Loss | (0.20) | (0.41) | (0.07) | (0.72) |
| | b) Income Tax relating to (a) above | 0.05 | 0.10 | 0.01 | 0.18 |
| | c) Items that will be reclassified to profit and loss | - | - | - | - |
| | d) Income Tax relating to (c) above | - | - | - | - |
| | Other Comprehensive Income | (0.15) | (0.31) | (0.06) | (0.54) |
| XI | Total Comprehensive Income/(loss) for the period (IX+X) | 17.46 | 16.57 | 21.16 | 99.18 |
| XII | Paid up Equity Share Capital (of Re 1/- each) | 131.98 | 116.55 | 114.46 | 116.55 |
| XIII | Other Equity excluding Revaluation Reserve | | | | 528.48 |
| XIV | EPS - Basic (in Rs) (not annualised) | 0.15 | 0.14 | 0.19 | 0.86 |
| | EPS - Diluted (in Rs) (not annualised) | 0.14 | 0.14 | 0.18 | 0.86 |

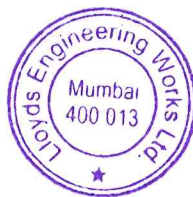


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Notes :

| 1 | The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 29, 2025. | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|--|--|--|-----------|--|-----------|---|---|--|---|---|--------|--|---|---|-----------|--|-----------|--|----------|
| 2 | These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. | | | | | | | | | | | | | | | | | | | | | | |
| 3 | The Statutory Auditors have carried out Audit of the Financial Results for the quarter ended June 30, 2025. An unqualified report has been issued by them thereon. | | | | | | | | | | | | | | | | | | | | | | |
| 4 | On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of ₹28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only) | | | | | | | | | | | | | | | | | | | | | | |
| 5 | On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of ₹32/- per Equity Share (including a premium of ₹31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which ₹16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204. | | | | | | | | | | | | | | | | | | | | | | |
| 6 | In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only). | | | | | | | | | | | | | | | | | | | | | | |
| 7 | On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company | | | | | | | | | | | | | | | | | | | | | | |
| 8 | On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company. | | | | | | | | | | | | | | | | | | | | | | |
| 9 | On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504. | | | | | | | | | | | | | | | | | | | | | | |
| 10 | <table border="1"> <thead> <tr> <th colspan="2">Details of Employee Stock Option for the quarter ended June 30, 2025 are as follows</th> </tr> <tr> <th colspan="2">Lloyds Steels Industries Limited - Employee Stock Option Plan 2021</th> </tr> </thead> <tbody> <tr> <td>Number of Options Outstanding at the beginning of the period April 1, 2025</td> <td>80,87,378</td> </tr> <tr> <td>Number of Options Exercisable at the beginning of the period April 1, 2025</td> <td>33,27,740</td> </tr> <tr> <td>Number of Options Granted during the period</td> <td>-</td> </tr> <tr> <td>Number of Options Vested during the period</td> <td>-</td> </tr> <tr> <td>Number of Options Lapsed (Unvested) during the period</td> <td>55,600</td> </tr> <tr> <td>Number of Options Lapsed (Unexercised) during the period</td> <td>-</td> </tr> <tr> <td>Number of Options Exercised during the period</td> <td>31,00,340</td> </tr> <tr> <td>Number of Options Outstanding at the end of the period June 30, 2025</td> <td>80,31,778</td> </tr> <tr> <td>Number of Options Exercisable at the end of the period June 30, 2025</td> <td>2,27,400</td> </tr> </tbody> </table> | Details of Employee Stock Option for the quarter ended June 30, 2025 are as follows | | Lloyds Steels Industries Limited - Employee Stock Option Plan 2021 | | Number of Options Outstanding at the beginning of the period April 1, 2025 | 80,87,378 | Number of Options Exercisable at the beginning of the period April 1, 2025 | 33,27,740 | Number of Options Granted during the period | - | Number of Options Vested during the period | - | Number of Options Lapsed (Unvested) during the period | 55,600 | Number of Options Lapsed (Unexercised) during the period | - | Number of Options Exercised during the period | 31,00,340 | Number of Options Outstanding at the end of the period June 30, 2025 | 80,31,778 | Number of Options Exercisable at the end of the period June 30, 2025 | 2,27,400 |
| Details of Employee Stock Option for the quarter ended June 30, 2025 are as follows | | | | | | | | | | | | | | | | | | | | | | | |
| Lloyds Steels Industries Limited - Employee Stock Option Plan 2021 | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Outstanding at the beginning of the period April 1, 2025 | 80,87,378 | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Exercisable at the beginning of the period April 1, 2025 | 33,27,740 | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Granted during the period | - | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Vested during the period | - | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Lapsed (Unvested) during the period | 55,600 | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Lapsed (Unexercised) during the period | - | | | | | | | | | | | | | | | | | | | | | | |
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| Number of Options Outstanding at the end of the period June 30, 2025 | 80,31,778 | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Exercisable at the end of the period June 30, 2025 | 2,27,400 | | | | | | | | | | | | | | | | | | | | | | |
| 11 | The Company has single business segment namely Engineering Products and Services. | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Earning Per Share are not annualised except for the year ended March 31, 2025. | | | | | | | | | | | | | | | | | | | | | | |
| 13 | The Figures for the last Quarter are the balancing figure between audited financial result for the year and unaudited Nine Months financial results published earlier. | | | | | | | | | | | | | | | | | | | | | | |
| 14 | The Orders in hand as on June 30, 2025 is Rs. 1,337.57 Crores. | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods. | | | | | | | | | | | | | | | | | | | | | | |
| 16 | The results for the quarter ended June 30, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in . | | | | | | | | | | | | | | | | | | | | | | |

PLACE : MUMBAI
DATE : July 29, 2025



Mukesh R. Gupta
Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

SYLODHA AND ASSOCIATES

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Independent Auditor's Report on the Quarterly Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Consolidated Financial Results

Opinion

We have reviewed the accompanying Statement of Audited Consolidated Financial Results of Lloyds Engineering Works Limited (herein after referred to as the "Holding Company") for the quarter ended 30th June, 2025, which includes the financial results of its subsidiaries (together referred to as the "Group"). We have audited the financial results of the holding company only. The consolidated financial results, insofar as they relate to the financial results of the subsidiaries, are based on financial information furnished by the management and/or reports of other auditors, and we have not audited such financial results ourselves.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries and associate the consolidated financial results:

- a) includes the financial results of the following entities:
 - Metalfab Hightech Private Limited (Subsidiary)
 - Techno Industries Private Limited (Subsidiary)
 - Lloyds Infrastructure & Construction Limited (Associate)
- b). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company, subsidiaries and its associate for the quarter ended June 30, 2025.



S Y LODHA AND ASSOCIATES

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI and have fulfilled our other ethical responsibilities. We believe that the audit evidence obtained by us and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

The consolidated financial results include the financial results of subsidiaries - Metalfab Hightech Private Limited, Techno Industries Private Limited and associate - Lloyds Infrastructure & Construction Limited which have been audited by other auditors and whose financial results reflect total net profit/(loss) after tax of ₹3.31 crore, ₹(4.11) crore, ₹13.23 crore and total comprehensive income of ₹3.31 crore, ₹(4.45) crore, ₹13.14 crore for the quarter ended 30th June 2025 respectively. These financial results have been considered in the consolidated financial results based on the audit reports of the respective auditors.

We have relied upon the audit reports furnished by the other auditors and has performed additional procedures as required under SA 600, 'Using the Work of Another Auditor', to express an opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the Quarter ended June 30, 2025. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Company, as aforesaid .

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as



S Y LODHA AND ASSOCIATES

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a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter ended June 30, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities



S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

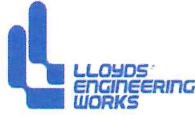
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 25153498BMOQLI5434
Date: 29th July, 2025
Place: Mumbai



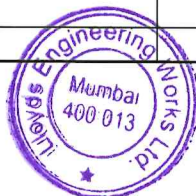
LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
 Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
 CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. In Crore)

| Sr. No. | Particulars | Quarter Ended | | Year Ended |
|--------------------------|--|---------------|--------------------------------|----------------|
| | | June 30, 2025 | March 31, 2025 | March 31, 2025 |
| | | (Audited) | (Audited) Refer Note No. 13 | (Audited) |
| I | Revenue From Operations | 217.01 | 231.96 | 845.74 |
| II | Other Income | 8.80 | 6.77 | 24.16 |
| III | Total Revenue (I+II) | 225.81 | 238.73 | 869.90 |
| IV | Expenses | | | |
| | a) Cost of Materials Consumed | 115.02 | 110.61 | 428.43 |
| | b) Purchase of Traded Goods | 15.14 | 8.24 | 59.35 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade | 7.09 | 13.26 | 47.69 |
| | d) Employee Benefits Expense | 20.51 | 17.18 | 50.25 |
| | e) Manufacturing and Other Expenses | 32.74 | 48.01 | 124.85 |
| | f) Finance Cost | 2.39 | 2.98 | 8.53 |
| | g) Depreciation & Amortisation Expense | 3.19 | 3.01 | 9.66 |
| | Total Expenses (a to g) | 196.08 | 203.29 | 728.76 |
| V | Profit / (Loss) before Exceptional Items and Tax (III-IV) | 29.73 | 35.44 | 141.14 |
| VI | Exceptional Items | - | - | - |
| VII | Profit / (Loss) before Tax (V-VI) | 29.73 | 35.44 | 141.14 |
| VIII | Tax Expense - Current Tax | 3.91 | 9.41 | 33.01 |
| | - Deferred Tax Expenses / (Income) | 9.02 | 2.20 | (1.19) |
| | - Income tax of earlier years | - | 1.32 | 1.32 |
| IX | Profit for the period before share of Profit / (Loss) in Associate (VII-VIII) | 16.80 | 22.51 | 108.00 |
| X | Share in Profit/(Loss) of Associates | 13.23 | (2.96) | (2.96) |
| XI | Profit / (Loss) for the period & share in profit / (Loss) of Associate (IX+X) | 30.03 | 19.55 | 105.04 |
| | Attributable to : Shareholders of the company | 30.18 | 18.25 | 103.14 |
| | Non-controlling interest | (0.15) | 1.30 | 1.90 |
| XII | Other Comprehensive Income (OCI) | | | |
| | a) Items that will not be reclassified to Profit & Loss | (0.77) | (0.78) | (1.40) |
| | b) Income Tax relating to (a) above | 0.19 | 0.20 | 0.35 |
| | c) Items that will be reclassified to profit and loss | - | - | - |
| | d) Income Tax relating to (c) above | - | - | - |
| | Other Comprehensive Income | (0.58) | (0.58) | (1.05) |
| | Attributable to : Shareholders of the company | (0.50) | (0.58) | (1.00) |
| Non-controlling interest | (0.08) | - | (0.05) | |
| XIII | Total Comprehensive Income/(loss) for the period (XI+XII) | 29.45 | 18.97 | 103.99 |
| | Attributable to : Shareholders of the company | 29.67 | 17.67 | 102.14 |
| | Non-controlling interest | (0.22) | 1.30 | 1.85 |
| XIV | Paid up Equity Share Capital (of Re 1/- each) | 131.98 | 116.55 | 116.55 |
| XV | Other Equity excluding Revaluation Reserve | | | 531.44 |
| XVI | EPS - Basic (in Rs) (not annualised) | 0.25 | 0.16 | 0.89 |
| | EPS - Diluted (in Rs) (not annualised) | 0.24 | 0.16 | 0.89 |



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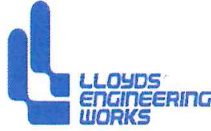
Notes :

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|----------------|---------------|----------------|--|--|--|--|--|-----------|--|--|--|--|-----------|---|--|--|--|---|--|--|--|--|---|---|--|--|--|--------|--|--|--|--|---|---|--|--|--|-----------|--|--|--|--|-----------|--|--|--|--|----------|
| 1 | The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 29, 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | The Consolidated Financial Results of the Group for the Quarter Ended June 2024 is not being Submitted as Techno Industries Pvt Ltd became subsidiary w.e.f October 15, 2024 & Metalfab Industries Private Limited became subsidiary w.e.f May 20, 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | The above Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | The Statutory Auditors have carried out Audit of the Financial Results for the quarter ended June 30, 2025. An unqualified report has been issued by them thereon. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of ₹28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of ₹32/- per Equity Share (including a premium of ₹31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which ₹16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | <p>Details of Employee Stock Option for the quarter ended June 30, 2025 are as follows</p> <table border="1"> <tr> <td colspan="5">Lloyds Steels Industries Limited - Employee Stock Option Plan 2021</td> </tr> <tr> <td>Number of Options Outstanding at the beginning of the period April 1, 2025</td> <td></td> <td></td> <td></td> <td>80,87,378</td> </tr> <tr> <td>Number of Options Exercisable at the beginning of the period April 1, 2025</td> <td></td> <td></td> <td></td> <td>33,27,740</td> </tr> <tr> <td>Number of Options Granted during the period</td> <td></td> <td></td> <td></td> <td>-</td> </tr> <tr> <td>Number of Options Vested during the period</td> <td></td> <td></td> <td></td> <td>-</td> </tr> <tr> <td>Number of Options Lapsed (Unvested) during the period</td> <td></td> <td></td> <td></td> <td>55,600</td> </tr> <tr> <td>Number of Options Lapsed (Unexercised) during the period</td> <td></td> <td></td> <td></td> <td>-</td> </tr> <tr> <td>Number of Options Exercised during the period</td> <td></td> <td></td> <td></td> <td>31,00,340</td> </tr> <tr> <td>Number of Options Outstanding at the end of the period June 30, 2025</td> <td></td> <td></td> <td></td> <td>80,31,778</td> </tr> <tr> <td>Number of Options Exercisable at the end of the period June 30, 2025</td> <td></td> <td></td> <td></td> <td>2,27,400</td> </tr> </table> | Lloyds Steels Industries Limited - Employee Stock Option Plan 2021 | | | | | Number of Options Outstanding at the beginning of the period April 1, 2025 | | | | 80,87,378 | Number of Options Exercisable at the beginning of the period April 1, 2025 | | | | 33,27,740 | Number of Options Granted during the period | | | | - | Number of Options Vested during the period | | | | - | Number of Options Lapsed (Unvested) during the period | | | | 55,600 | Number of Options Lapsed (Unexercised) during the period | | | | - | Number of Options Exercised during the period | | | | 31,00,340 | Number of Options Outstanding at the end of the period June 30, 2025 | | | | 80,31,778 | Number of Options Exercisable at the end of the period June 30, 2025 | | | | 2,27,400 |
| Lloyds Steels Industries Limited - Employee Stock Option Plan 2021 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Outstanding at the beginning of the period April 1, 2025 | | | | 80,87,378 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Exercisable at the beginning of the period April 1, 2025 | | | | 33,27,740 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Granted during the period | | | | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Vested during the period | | | | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Lapsed (Unvested) during the period | | | | 55,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Lapsed (Unexercised) during the period | | | | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Exercised during the period | | | | 31,00,340 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Outstanding at the end of the period June 30, 2025 | | | | 80,31,778 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Options Exercisable at the end of the period June 30, 2025 | | | | 2,27,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Earning Per Share are not annualised except for the year ended March 31, 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | The Figures for the last Quarter are the balancing figure between audited financial result for the year and unaudited Nine Months financial results published earlier. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | The Consolidated Orders in hand as on June 30, 2025 is Rs. 1,554.94 Crores. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 16 | The results for the quarter ended June 30, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydseng.in . The specified items of the standalone financials results of the company for the Quarter ended June 30, 2025 are given below: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr No. | Particulars | Quarter Ended | | | Year Ended | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | (Audited) | (Audited) | (Unaudited) | (Audited) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a) | Revenue From Operations | 174.45 | 178.49 | 135.42 | 755.78 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b) | Profit / (Loss) before Exceptional Items and Tax | 29.52 | 27.90 | 23.66 | 130.02 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) | Profit / (Loss) before tax | 29.52 | 27.90 | 23.66 | 130.02 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| d) | Net Profit after tax | 17.61 | 16.88 | 21.22 | 99.72 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



Mukesh R. Gupta
Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

PLACE : MUMBAI
DATE : July 29, 2025



LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

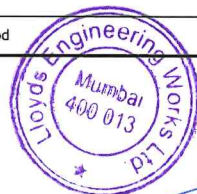
(Rs. in Crore)

| Particulars | Quarter Ended | | Year Ended |
|--|---------------|----------------|----------------|
| | June 30, 2025 | March 31, 2025 | March 31, 2025 |
| | (Audited) | (Audited) | (Audited) |
| Gross Segment Revenue | | | |
| a) Engineering | 199.74 | 183.50 | 777.96 |
| b) Electrical | 32.30 | 56.40 | 93.13 |
| Total | 232.04 | 239.90 | 871.09 |
| Less: Inter Segment Revenue | 6.23 | 1.17 | 1.19 |
| Net Segment Revenue | 225.81 | 238.73 | 869.90 |
| Segment Result | | | |
| a) Engineering | 36.36 | 29.01 | 135.68 |
| b) Electrical | (4.28) | 7.37 | 11.47 |
| Total | 32.08 | 36.38 | 147.15 |
| Less: Finance Cost | 2.39 | 2.98 | 8.53 |
| Add: Unallocable corporate income net of expenditure | 0.04 | 2.04 | 2.52 |
| Profit before exceptional items & tax | 29.73 | 35.44 | 141.14 |
| Add: Exceptional items | - | - | - |
| Profit before tax | 29.73 | 35.44 | 141.14 |
| Segment Asset | | | |
| a) Engineering | | | 840.93 |
| b) Electrical | | | 160.08 |
| Unallocable Assets | | | (10.30) |
| Net Segment Asset | | | 990.71 |
| Segment Liabilities | | | |
| a) Engineering | | | 242.50 |
| b) Electrical | | | 83.16 |
| Unallocable Liabilities | | | (0.68) |
| Net Segment Liabilities | | | 324.98 |

Notes :

| | |
|---|---|
| 1 | The Group has reported segment information as per Ind As 108 "Operating Segments".The identification of operating segments is consistent with performance assessment and resource allocation by the management. |
| 2 | Segment wise revenue & result of the Group for the Quarter Ended June 2024 is not being Submitted as Techno Industries Pvt Ltd became subsidiary w.e.f 15th October 2024. |
| 3 | Metalfab Hightech private Limited has become subsidiary w.e.f May 20, 2025 , due to which segment results include performance of Metalfab from may 20,2025 to June 30, 2025 |
| 4 | <p>The Segment composition:</p> <p>1 .Engineering segment comprises of</p> <p>a) Hydrocarbon - Manufacturing & supplying process equipment such as Pressure vessels, Columns, Heat Exchangers, Waste heat recovery boilers, Air/Gas /Liquid Dryer Packages.</p> <p>b) Steel - Fabrication of various equipment for steel melting shop,Manufacturing equipment used in Hot rolling mill & Cold rolling mill , Pickling & other equipment required for iron & steel making.</p> <p>c) Marine/ Navy - Manufacture & supply of equipment for Navy Warships & Marine ships. Manufacture of Marine Loading arms</p> <p>d) Power - Design & manufacture of thermal power plants & various equipments like boilers, condensor , heater etc</p> <p>2. Electrical segment comprises Manufacture & supply of</p> <p>a) Elevators</p> <p>b) Pumps & Motors.</p> |
| 5 | <p>Segment revenue comprises sales and operational income allocable specifically to a segment .</p> <p>Segment results represents profit before interest & tax.</p> <p>Unallocable corporate income includes recoveries from vendor, Gain on sale of Fixed Assets, Gain on termination of Lease, Liabilities no longer required</p> |
| 6 | In respect of segment of the Group , revenue & margin do not accrue uniformly during the period |

PLACE : MUMBAI
DATE : July 29, 2025



Supto

Date: 29th July 2025

To,

Lloyds Engineering Works Limited.

A-2, 2nd Floor, Madhu Estate,

Pandurang Budhkar Marg, Lower Parel,

Mumbai – 400013.

Subject: Monitoring Agency Report for the quarter ended 30th June 2025 in relation to Rights Issue.

Dear Sir,

Pursuant to Regulation 82 (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Monitoring Agency Agreement dated 13th November 2024, please find enclosed herewith the Monitoring Agency Report for the quarter ended 30th June 2025, as per Schedule XI of the SEBI ICDR Regulations.

Request you to kindly take the same on records.

Thanking You,

For and on behalf of India Ratings & Research Private Limited


Name: Shrikant Dev
Designation: Company Secretary



Report of the Monitoring Agency (MA)

Name of the issuer: **Lloyds Engineering Works Limited**

For quarter ended: **30th June 2025**

Name of the Monitoring Agency: **India Ratings & Research Private Limited**

(a) Deviation from the objects: No deviation from the objects.

Based on the Management undertaking and as per the Statutory Auditor Certificate dated 25th July 2025 issued by S Y Lodha & Associates, Chartered Accountants (FRN: 136002W) having UDIN 25153498BMOQLG6570* and other documents provided to us, no deviation from the objects has been observed.

*The reference to the Statutory Auditor Certificate anywhere in the MA report refers to the said Certificate.

(b) *Range of Deviation*: Not Applicable.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "*Comments of the Board of Directors*", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:



Name and designation of the Authorized Signatory: **Shrikant Dev (Company Secretary)**

Date: 29th July 2025

1) Issuer Details:

| | |
|--------------------------------------|---|
| Name of the issuer: | Lloyds Engineering Works Limited |
| Names of the promoters: | <ul style="list-style-type: none"> • Mukesh Rajnarayan Gupta • Renu Rajesh Gupta • Abha Gupta • Rajesh Rajnarayan Gupta • Lloyds Enterprises Limited |
| Industry/sector to which it belongs: | Manufacturing – Heavy Equipment's |

2) Issue Details:

| | |
|--------------------------------|---|
| Issue Period: | 15 th May 2025 to 30 th May 2025 |
| Type of issue (public/rights): | Rights Issue |
| Type of specified securities: | 30,85,17,476 Rights Equity Shares of FV ₹ 1 each @ ₹ 32.00 per Equity Share |
| IPO Grading, if any: | Not Applicable |
| Issue size: | INR 98,725.59 Lakhs* |

*As on 30th Jun'25, the company has received, INR 49,362.80 Lakhs i.e. on application, received INR 16 per rights equity shares for 30,85,17,476 rights equity shares.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

| Particulars | Reply | Source of information / certifications considered by Monitoring Agency for preparation of report | Comments of the Monitoring Agency | Comments of the Board of Directors |
|--|-------|---|-----------------------------------|------------------------------------|
| Whether all utilization is as per the disclosures in the Offer Document? | Yes | Management undertaking, Statutory Auditor Certificate, Letter of Offer, Relevant Bank Statements. | No Comments | No Comments |
| Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document? | NA | Management undertaking, Statutory Auditor Certificate. | NA | No Comments |
| Whether the means of finance for the disclosed objects of the issue has changed? | No | Management undertaking, Statutory Auditor Certificate. | No Comments | No Comments |
| Is there any major deviation observed over the earlier monitoring agency reports? | NA | NA | No Comments | No Comments |



| Particulars | Reply | Source of information / certifications considered by Monitoring Agency for preparation of report | Comments of the Monitoring Agency | Comments of the Board of Directors |
|--|-------|--|-----------------------------------|------------------------------------|
| Whether all Government/Statutory approvals related to the object(s) have been obtained? | NA | Management undertaking, Statutory Auditor certificate. | No Comments | No Comments |
| Whether all arrangements pertaining to technical assistance/collaboration are in operation? | NA | Management undertaking, Statutory Auditor certificate. | No Comments | No Comments |
| Are there any favorable events improving the viability of these object(s)? | No | Management undertaking, Statutory Auditor certificate. | No Comments | No Comments |
| Are there any unfavorable events affecting the viability of the object(s)? | No | Management undertaking, Statutory Auditor certificate. | No Comments | No Comments |
| Is there any other relevant information that may materially affect the decision making of the investors? | No | Management undertaking, Statutory Auditor certificate. | No Comments | No Comments |





4) Details of object(s) to be monitored:

i. Cost of object(s)-

| Sr. No. | Item Head | Source of information / certifications considered by Monitoring Agency for preparation of report | Original cost (as per the Offer Document) (INR Lakhs) | Revised Cost (INR Lakhs) | Comments of the Monitoring Agency | Comments of the Board of Directors | | |
|--|------------------------|---|---|--------------------------|-----------------------------------|------------------------------------|---------------------------|---------------------------------------|
| | | | | | | Reason of Cost revision | Proposed financing option | Particulars of firm arrangements made |
| A. For Our Company: | | | | | | | | |
| | Issue related expenses | | 2,198.06 | | | | | |
| Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra | | | | | | | | |
| 1 | | | 3,906.15 | NA | | | | |
| 2 | | | 13,400.00 | NA | | | | |
| 3 | | | 33,653.00 | NA | | | | |
| 4 | | Management undertaking, Statutory Auditor Certificate, Letter of offer, Relevant Bank Statements. | 2,500.00 | NA | No Comments | | | No Comments |
| 5 | | | 34,431.45 | NA | | | | |
| B. For Techno Industries Private Limited, our Material Subsidiary: | | | | | | | | |
| 1 | | | 2,000.00 | NA | | | | |
| 2 | | | 3,296.93 | NA | | | | |
| 3 | | | 3,340.00 | NA | | | | |
| | TOTAL | | 98,725.59 | | | | | |

ii. Progress in the object(s) –

| Sr. No. | Item Head | Source of information/certifications considered by Monitoring Agency for preparation of report | Amount as proposed in the Offer Document (INR Lakhs) | Amount raised as on 30 th Jun'25 (INR Lakhs) (A) | Amount Utilized (INR Lakhs) | | | Total unutilized amount out of A (INR Lakhs) | Comments of the Board of Directors |
|---|--|---|--|---|--------------------------------|--------------------|---------------------------|--|------------------------------------|
| | | | | | As at beginning of the quarter | During the quarter | At the end of the quarter | | |
| | Issue related expenses | | 2,198.06 | | 1,316.93* | 1,316.93 | | | |
| A. For Our Company: | | | | | | | | | |
| 1 | Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra | | 3,906.15 | | - | - | | No Comments | |
| 2 | Funding the acquisition of the Engineering Assets of Bhilai Engineering Corporation Limited, Bhilai and overhauling and refurbishment of the machineries thereof | Management undertaking, Statutory Auditor Certificate, Letter of offer, Relevant Bank Statements. | 13,400.00 | | 375.00^ | 375.00 | | Refer^ | No Comments |
| 3 | Funding the working capital requirements of our Company | | 33,653.00 | 49,362.80 | 8,019.60** | 8,019.60 | 38,792.28 | Refer** | No Comments |
| 4 | Investment in the equity shares of Techno Industries Private Limited (second tranche) | | 2,500.00 | | - | - | | No Comments | |
| 5 | Funding of unidentified acquisition and General Corporate Purposes | | 34,431.45 | | 699.01 | 699.01 | | No Comments | |
| B. For Techno Industries Private Limited, our Material Subsidiary: | | | | | | | | | |
| 1 | Funding the acquisition of leasehold rights of the land as well as shed thereon of the existing factory, situated at Plot | | 2,000.00 | | - | - | | No Comments | |



| Sr. No. | Item Head | Source of information/certifications considered by Monitoring Agency for preparation of report | Amount as proposed in the Offer Document (INR Lakhs) | Amount raised as on 30 th Jun'25 (INR Lakhs) (A) | Amount Utilized (INR Lakhs) | | | Total unutilized amount out of A (INR Lakhs) | Comments of the Board of Directors |
|---------|--|--|--|---|--------------------------------|--------------------|---------------------------|--|------------------------------------|
| | | | | | As at beginning of the quarter | During the quarter | At the end of the quarter | | |
| | No. 5002, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat | | | | | | | | |
| 2 | Funding the capital expenditure requirements towards purchase of machineries at existing factory situated at Plot No. 5002 and Plot No. 505, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat | Same as above | 3,296.93 | | 159.98 [^] | 159.98 | | Refer [^] | |
| 3 | Funding the working capital requirements | | 3,340.00 | | - | - | | No Comments | |
| | TOTAL | | 98,725.59 | 49,362.80 | 10,570.52 | 10,570.52 | 38,792.28 | | |

^{*}Includes INR 677.00 Lakhs deployed till 18th Mar'25 which is recouped as stated in the letter of offer and also includes INR 99.93 Lakhs deployed post this date, but prior to the receipt of issue proceeds of Rights Issue is also recouped by the company against issue expense.

[^]Represents amount recouped by the company against the funds already deployed as stated in the letter of offer.

^{**} Includes INR 6,768.23 Lakhs paid as advance to related party Metalfab Hightech Pvt. Ltd. in relation to the purchase order for supply of material against contract.

iii. Deployment of unutilized issue proceeds:

| Sr. No. | Type of instrument and name of the entity invested in | Amount invested (INR Lakhs) | Maturity date | Earnings (INR Lakhs)# | Return on Investment (%) | Market Value as at end of quarter (INR Lakhs) |
|---------|---|-----------------------------|---------------|-----------------------|--------------------------|---|
| 1 | FD with ICICI Bank a/c no. 726310000183 | 10,000.00 | 12-Oct-25 | | 5.75% | |
| 2 | FD with ICICI Bank a/c no. 726310000184 | 10,000.00 | 13-Oct-25 | | 5.75% | |
| 3 | FD with ICICI Bank a/c no. 726310000186 | 10,000.00 | 12-Sep-25 | | 5.75% | |
| 4 | FD with ICICI Bank a/c no. 726310000185 | 5,000.00 | 14-Sep-25 | | 5.75% | |
| 5 | FD with ICICI Bank a/c no. 726310000190 | 3,021.40 | 13-Sep-25 | | 5.75% | |
| 6 | FD with ICICI Bank a/c no. 726310000187 | 758.58 | 29-Jul-25 | | 4.00% | |
| 7 | ICICI Bank a/c. 726305000627 (Monitoring) | 0.34 | | | | |
| 8 | ICICI Bank a/c. 726305000616 (Escrow) | 0.22 | | | | |
| 9 | ICICI Bank a/c. 32305008276* | 9.71 | | | | |
| 10 | HDFC Bank a/c. 50200014927097* | 4.24 | | | | |
| | TOTAL | 38,794.48^ | | | | |

^Includes INR 2.20 Lakhs realized interest on FDs.

*During the quarter, the company has transferred the issue proceeds from monitoring a/c to the said HDFC and ICICI Bank accounts for utilization, however as on 30th Jun'25 the said amount is unutilized.

#Earnings will be realized on maturity/pre closure of FDs.

iv. Delay in implementation of the object(s)

| Object(s) | Completion Date | | Delay (no. of days/months) | Comments of the Board of Directors | |
|--|---------------------------|---------|----------------------------|------------------------------------|---------------------------|
| | As per the Offer Document | Actual | | Reason of Delay | Proposed Course of action |
| For Our Company: | | | | | |
| Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra | Fiscal 2026 | Ongoing | NA | NA | NA |
| Funding the acquisition of the Engineering Assets of Bhilai Engineering Corporation Limited, Bhilai and overhauling and refurbishment of the machineries thereof | Fiscal 2026 | Ongoing | NA | NA | NA |



| | | | | | |
|--|-------------|---------|----|----|----|
| Funding the working capital requirements of our Company | Fiscal 2026 | Ongoing | NA | NA | NA |
| Investment in the equity shares of Techno Industries Private Limited (second tranche) | Fiscal 2026 | Ongoing | NA | NA | NA |
| Funding of unidentified acquisition and General Corporate Purposes | Fiscal 2026 | Ongoing | NA | NA | NA |
| For Techno Industries Private Limited, our Material Subsidiary: | | | | | |
| Funding the acquisition of leasehold rights of the land as well as shed thereon of the existing factory, situated at Plot No. 5002, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat | Fiscal 2026 | Ongoing | NA | NA | NA |
| Funding the capital expenditure requirements towards purchase of machineries at existing factory situated at Plot No. 5002 and Plot No. 505, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat | Fiscal 2026 | Ongoing | NA | NA | NA |
| Funding the working capital requirements | Fiscal 2026 | Ongoing | NA | NA | NA |

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

| Sr. No. | Item Head | Amount (INR Lakhs) | Source of information / certifications considered by Monitoring Agency for preparation of report | Comments of the Monitoring Agency | Comments of the Board of Directors |
|---------|---|--------------------|---|-----------------------------------|------------------------------------|
| 1 | Custom Duty and other ongoing funding requirement other than specified objects. | 699.01 | Management undertaking, Statutory Auditor Certificate, Letter of offer, Relevant Bank Statements. | No Comments | No Comments |
| | TOTAL | 699.01 | | | |

Disclaimers:

The MA Report is prepared by India Ratings. India Ratings has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

India Ratings declare that the MA Report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018. This declaration forms part of and applies to each MA Report that is issued by India Ratings. The MA Report does not constitute an offer of services. Access or use of any MA Report does not create a client relationship between India Ratings and the Applicant or between India Ratings and User of the report.



This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments.

Please note that the information presented in the MA Report is based solely on the review of the requisite information, documents, papers, statements received from the Company with regard to the use of the Issue Proceeds including the status of implementation of the activities proposed to be funded out of the Issue proceeds as stated in the Prospectus. India Ratings has not verified any source of information such as invoices, ledgers or payment receipts and other documents either in normal course or in case of deviations from the objects, as the same is the duty of the management and the statutory auditors. India Ratings has relied in good faith and without any liability, upon the contents thereof. The user of the MA Report should understand that India Ratings does not perform an audit and undertakes no independent verification of any information/certifications/statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings. In issuing the MA Report, India Ratings may rely on the representations and certifications from the issuer and experts, including statutory auditors with respect to financial statements, attorneys with respect to legal and tax matters and other entities considered reliable by India Ratings. The Company shall be solely responsible and liable for any omission, commission, errors and misrepresentations in the contents of the Information provided to India Ratings. India Ratings disclaims any liability arising out of the contents of the information provided by the Company and in no event shall be held liable to anyone for any damages or claims arising out of such information.

India Ratings may rate the Company or any debt instruments or facilities issued or proposed to be issued by the Company that is subject matter of the MA Report.

As India Ratings have only acted in the capacity of a monitoring agency, the MA Report does not, in any way, constitute an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner and does not include any qualitative and quantitative assessment of the probability of default on payment of interest and principal on a debt instrument. The content of the MA Report does not constitute any recommendation to buy, hold or sell any securities. The MA Report does not comment on the quality of the objects of the issue, reasonableness of costs or spending by the issuer against any objects / heads or assurance on outcome of such spending, the adequacy of market price or market liquidity, suitability of any security for an investor. The MA Report does not provide to any party any financial advice, or legal, auditing, accounting, appraisal, valuation or actuarial services and should not be viewed as a replacement for such advice or services.

The issuance of the MA Report by India Ratings shall not constitute consent by the agency to use its name as an expert in connection with any registration statement, offering document or other filings under any relevant securities laws.

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Statement of Deviation or Variation, if any for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement, etc.

| | |
|--|--|
| Name of listed entity | Lloyds Engineering Works Limited |
| Mode of Fund Raising | Rights Issue of Shares |
| Date of Raising Funds | 05 th June, 2025 |
| Amount Raised | Rs. 493.62 Crore |
| Report filed for Quarter ended | 30 th June, 2025 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | India Ratings & Research Private Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (Rs. in Crores) | Modified Allocation (Rs. in Crores) | Funds Utilised (Rs. in Crores) | Amount of Deviation / Variation for the quarter according to applicable objects | Remarks, if any |
|--|-------------------------|-------------------------------------|-------------------------------------|--------------------------------|---|-----------------|
| The Board of Directors at its meeting held today, i.e., Thursday, June 5, 2025, inter alia, considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of ₹32/- per Equity Share (including a premium of ₹31/- per Equity Share) (“Allotment”) to the eligible Equity shareholders of our Company of which ₹16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application (“Allotment”) and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Securities Issue Committee from time to time to be completed on or prior to March 31, 2026.. | Not Applicable | 493.62 | Not Applicable | Not Applicable | NIL | NIL |

® Registered Office

: Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196

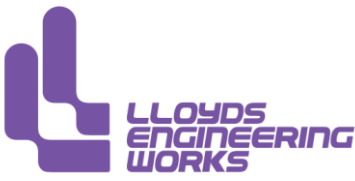
© Corporate Office

 : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111

‡ Works

: Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401

: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401



🌐 www.lloydsengg.in

📍 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised: **Not Applicable (OR)**
- Deviation in the amount of funds actually utilized as against what was originally disclosed: **Not Applicable (OR)**
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc: **Not Applicable**

For **Lloyds Engineering Works Limited**

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

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© Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
‡ Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401



The information contained herein has been prepared by Lloyds Engineering Works Ltd.(LEWL”) relying on information obtained from sources believed to be reliable but LEWL does not guarantee the accuracy or completeness of such information.

Except for statements of historical facts, the information herein may contain projections or other forward-looking statements regarding future events or future financial performance of LEWL. These forward-looking statements are not guarantees or promises of future performance. The inclusion of such forward-looking statements shall not be regarded as a representation by LEWL, its management or any other person that the objectives or plans of LEWL will be achieved. Actual results and future events could differ materially from those anticipated in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made. Risks and uncertainties arise from time to time, and it is impossible to predict these events or how they may affect LEWL or cause its actual results, performance or achievements to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. LEWL undertakes no obligation to update or revise any forward-looking statement contained herein, whether as a result of new information, future events or otherwise.

Figures are being rounded, and that rounding differences may appear throughout the presentation

Contents



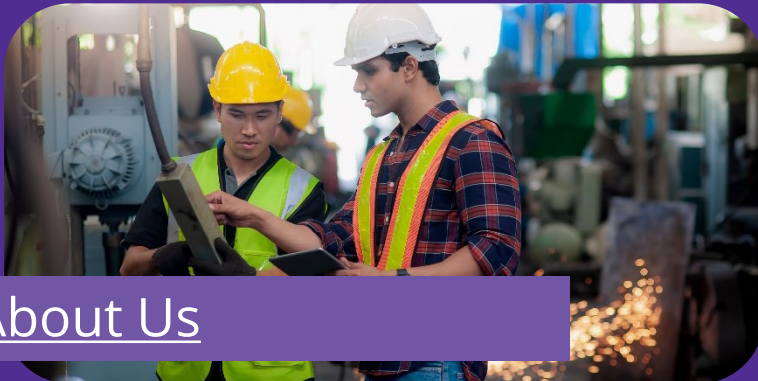
[Quarterly Results](#)



[Investment Thesis](#)



[Business Overview](#)



[About Us](#)



[Financials & Shareholding](#)

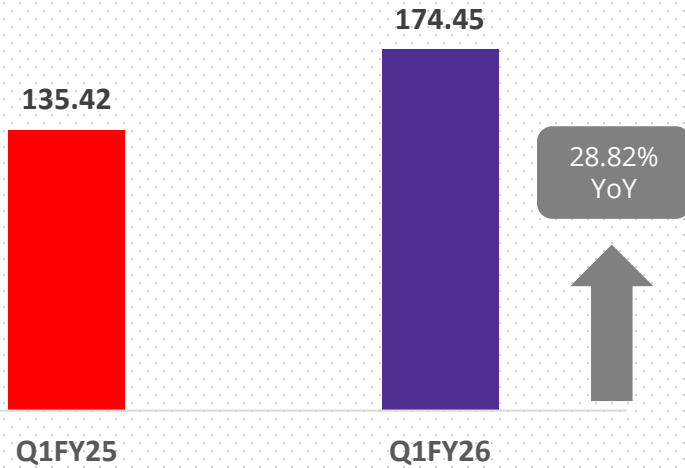


Result Highlights -Q1FY26

Q1FY26- Result Highlights

₹ Crores

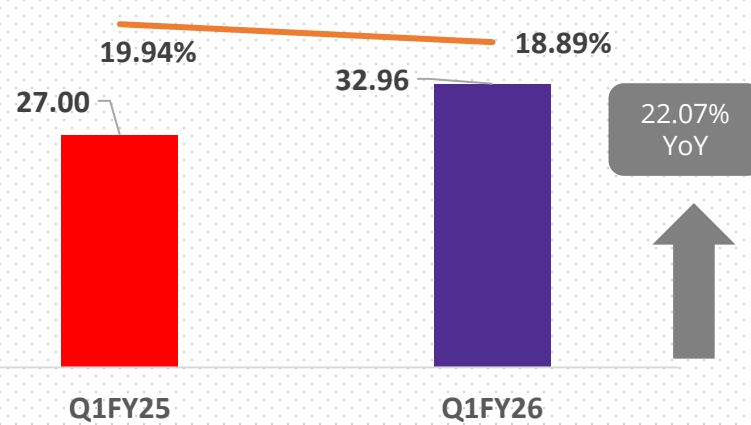
Revenue



Steady Revenue Growth

- Revenue for Q1FY26 increased by 28.82% YoY.
- Q1FY26 revenue growth was led by robust and efficient execution.
- Order book remains strong, with execution keeping up the pace with fresh orders.

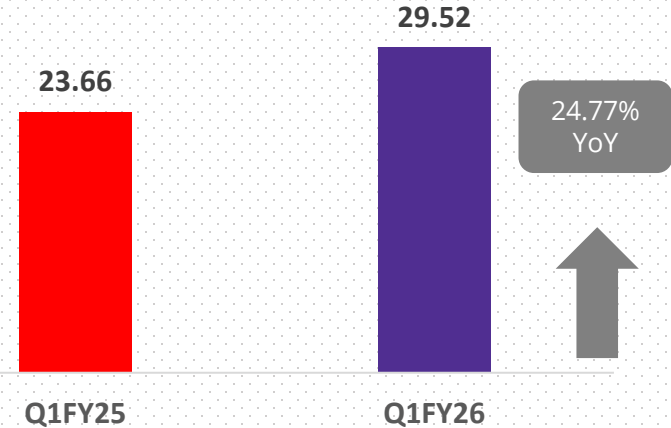
EBITDA



EBITDA continues steady growth

- EBITDA for Q1FY26 increased by 22.07% YoY; it continues growth with stable margins
- EBITDA margins for Q1FY26 stood at 18.89% versus 19.94% in Q1FY25 and 17.81% in Q4FY25

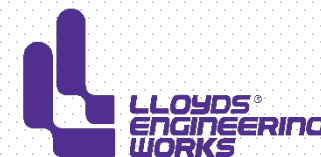
PBT



PBT mirroring EBITDA growth

- PBT for Q1FY26 increased by 24.77% YoY
- PAT for Q1FY26 at INR 17.61 cr,
- Tax provisions for Q1FY26 were higher by 388% YoY.

Q1FY26– Standalone Profit & Loss



| Particulars (₹ crores) | Q1FY26 | Q1FY25 | YoY | Q4FY25 | QoQ | FY25 | FY24 | YoY |
|------------------------|--------|--------|-----------|--------|---------|--------|--------|---------|
| Revenue | 174.45 | 135.42 | 28.82% | 178.49 | -2.26% | 755.78 | 624.24 | 21.07% |
| Other Income | 8.62 | 1.84 | 368.48% | 5.01 | 72.06% | 22.18 | 7.44 | 198.12% |
| RM consumed | 113.30 | 78.76 | 43.85% | 98.91 | 14.55% | 478.48 | 402.66 | 18.83% |
| Employee | 11.46 | 8.63 | 32.79% | 9.97 | 14.94% | 38.00 | 30.05 | 26.46% |
| Other expenses | 25.35 | 22.87 | 10.84% | 42.83 | -40.81% | 116.25 | 90.54 | 28.40% |
| EBITDA | 32.96 | 27.00 | 22.07% | 31.79 | 3.68% | 145.23 | 108.43 | 33.94% |
| EBITDA Margin (%) | 18.89% | 19.94% | (104 bps) | 17.81% | 108 bps | 19.22% | 17.37% | 185 bps |
| Depreciation | 2.09 | 2.00 | 4.50% | 2.19 | -4.57% | 8.49 | 4.05 | 109.63% |
| Interest | 1.35 | 1.34 | 0.75% | 1.70 | -20.59% | 6.72 | 4.17 | 61.15% |
| PBT | 29.52 | 23.66 | 24.77% | 27.90 | 5.81% | 130.02 | 100.21 | 29.75% |
| Tax | 11.91 | 2.44 | 388.11% | 11.02 | 8.08% | 30.30 | 20.38 | 48.68% |
| PAT | 17.61 | 21.22 | -17.01% | 16.88 | 4.32% | 99.72 | 79.83 | 24.92% |

EBITDA includes Other Income

Strategic Outlook

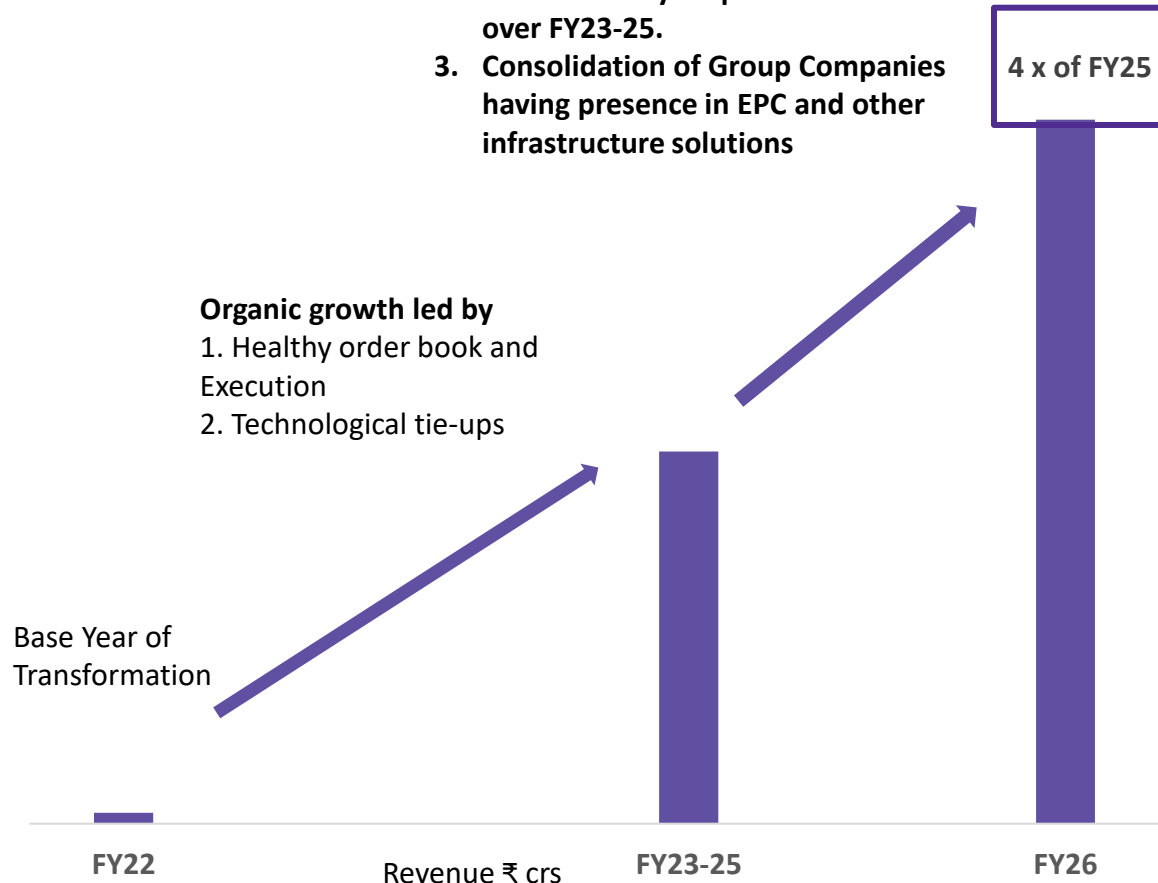
Next phase of Growth to be driven:

1. Organic growth
2. Growth led by Acquisitions done over FY23-25.
3. Consolidation of Group Companies having presence in EPC and other infrastructure solutions

Organic growth led by

1. Healthy order book and Execution
2. Technological tie-ups

Base Year of Transformation



FY26 Revenue

Targeting 4x growth of FY25 Revenue

FY26 EBITDA

Margins of 15-18%

Key Levers of Growth

01

Key Acquisitions like Techno Electric, MetalFab and Bhilai Engineering assets

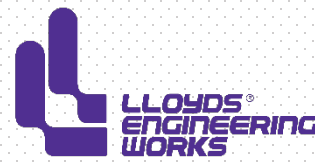
02

Consolidation of group investee companies involved in EPC and other Infrastructure solutions

02

Technological tie-ups for i) Steel Eco Pickling ii) Defence and Navy, and iii) Loading Arms

Delivering Record Execution to Diverse Clientele with Diverse Products



Orders Executed over ₹1690 cr over last three years

Serving Repetitive orders from Esteemed Clientele

Executed Diversified Engineering Products

Thyssenkrupp Industrial Solutions (India)

More than 40 Heat Exchangers, 3 pressure vessels, and steam Drum

Technip India Ltd.

Executed more than 20 columns vessels

Lloyds Metals & Energy Ltd

Executed Multiple products for DRI, Raw material Handling System, Captive power plant

Jindal Steel

Executed 2 Waste Heat boilers

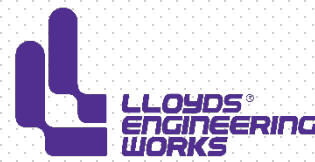
INOX Air Products

Executed 5 vessels

L&T Hydrocarbon Engineering Ltd

Executed 4 pressure vessels

Delivering Record Execution



Indian Oil Corporation Ltd.

Marine Loading Arms , Reator Exchnages and
Multiple Spares

Goa Shipyard Limited

Steering gears- 7 ship set

Gujarat Narmda Valley Fertilizers & Chemical Ltd

Multiple Boiler Drums

Paul Wurth India (P) Ltd (a SMS group)

Multiple Gas coolers

Engineers India Ltd

More than 14 pressure vessels

Garden Reach Shipbuilders & Engineers Ltd (GRSE)

Supplied 4 ship set of Steering gears.

Order Book: Building a Robust Order Book with “Traditional Excellence” and Niche “Tech-Driven” Engineering Solutions

Order Book Position

31st March 2023 ₹ 682.94 cr

New Orders in Q1FY26 ₹ 205.71 cr

31st March 2025 ₹ 1315.38 cr

30th June 2025 ₹ 1337.57 cr

Multiple and Repetitive orders from Various Clientele

Reliance Industries

36 pressure vessels, 1 Carbon steel tower, 10 heat exchangers. 14 steam drums, 2 safety scrubbers

HPCL

Spares for Marine Loading Arm, Columns, AMC

Goa Shipyard

Supply of 7 Steering Gearing System and 7 Fin Stabilizers

Indian Oil Corporation Ltd

Supply of Spares for marine loading arm, Biturox reactor, Heat exchangers, AMC con

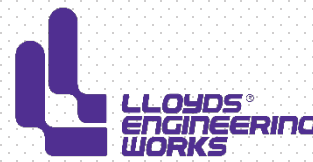
Nayara Energy

Supply of 4 pressure vessels, steam coil, Sulphur Condenser

HPCL- Mittal Energy

Supply of Trim cooler, Heat Exchanger, Columns

Order Book: Building a Robust Order Book with “Traditional Excellence” and Niche “Tech-Driven” Engineering Solutions



Arcelor Mittal Nippon Steels India Ltd

Supply of Vacuum Vessel, 4 Tundish

Engineers India

Supply of 14 pressure vessels, 2 LTCS columns

Garden Reach Shipbuilders & Engineers Ltd (GRSE)

Supply of 4 Steering Gearing System, 4 Fin Stabilizer

Lloyds Metals & Energy Ltd

Supply of Indian equipment's for Blast Furnace, Coke Oven, 1.2mnt steel plant and WHRB

Jindal Steel & Power

Supply of 4 Waste Heat Recovery Boiler (WHRB)

Coromandel International Ltd

Supply of Trailers, spares etc.

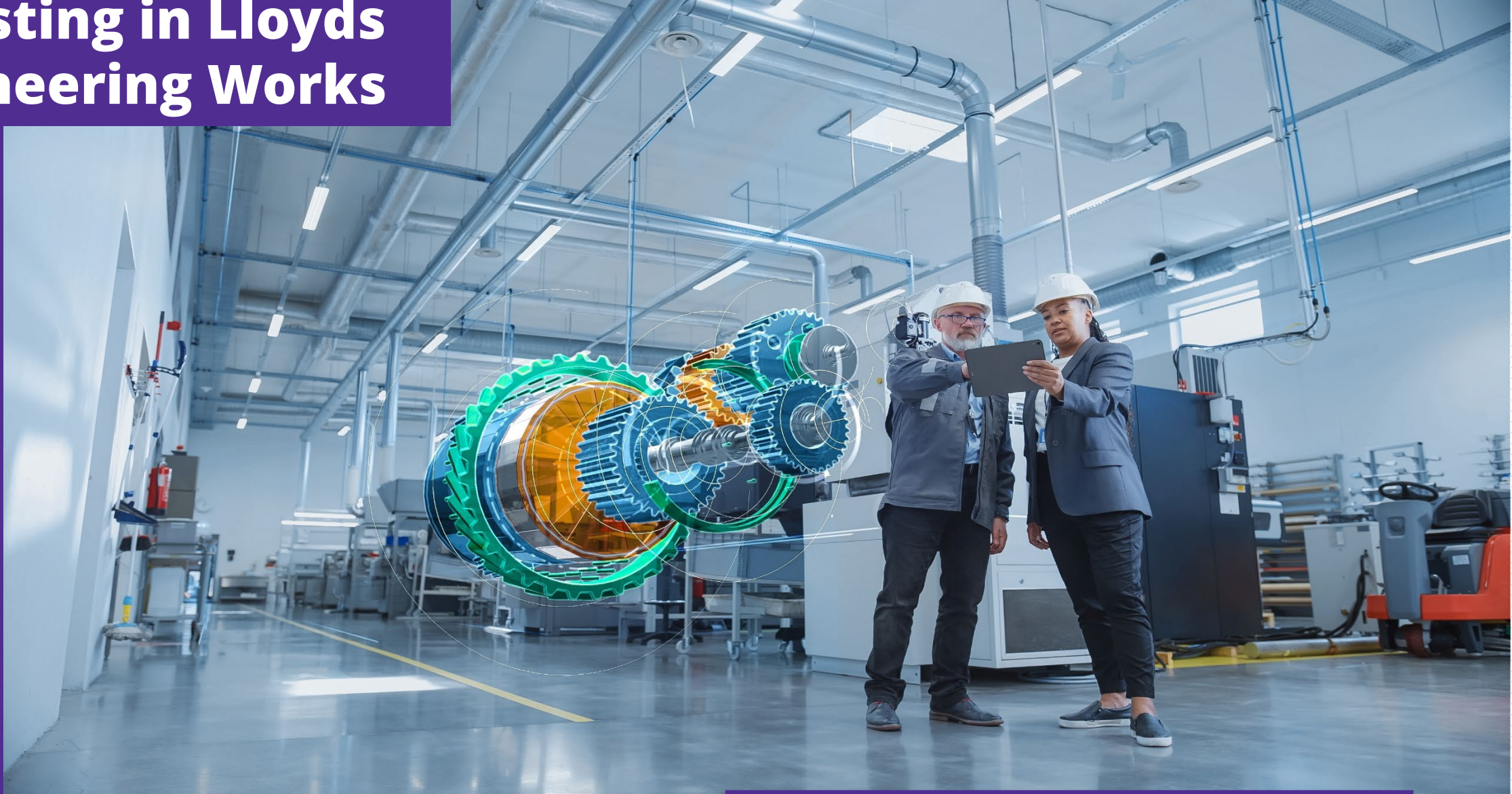
Diversified order book from Multiple Clientele

Balance Sheet- Standalone

| Particulars (₹ Crores) | FY24 | FY25 |
|-------------------------------------|---------------|---------------|
| Fixed Assets | 61.94 | 66.10 |
| Capital Work In Progress | 10.65 | 62.96 |
| Goodwill | 0.96 | 0.96 |
| Right To Use | 14.59 | 13.43 |
| Investments | 4.90 | 194.11 |
| Other Assets | 25.46 | 19.46 |
| Sub-Total Non Current Assets | 123.00 | 357.02 |
| Inventories | 101.98 | 40.56 |
| Trade Receivables | 151.81 | 202.73 |
| Cash & Cash Equivalents | 125.22 | 130.11 |
| Loans | 18.87 | 37.15 |
| Other current Assets * | 50.40 | 119.95 |
| Sub- Total Current Assets | 448.28 | 530.50 |
| Total | 571.28 | 887.52 |
| Share Capital | 114.46 | 116.55 |
| Other Equity | 296.74 | 528.48 |
| Total Equity | 411.20 | 645.03 |
| Borrowings | 4.65 | 4.42 |
| Other Liabilities | 15.86 | 14.91 |
| Current Liabilities * | 139.57 | 223.16 |
| Total | 571.28 | 887.52 |

* Current assets include Liquid Assets, and Current Liabilities include Short term Borrowing

Investing in Lloyds Engineering Works



1. The Material Works, Ltd. (TMW) for the transfer of cutting-edge Eco Pickled Surface (EPS Gen 4) technology

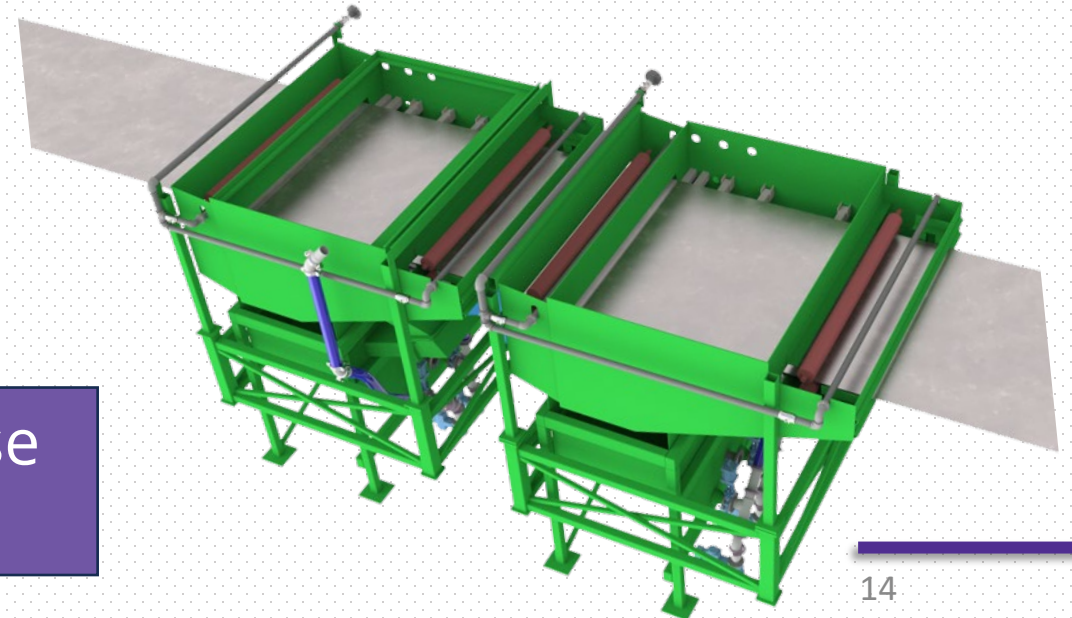
Secured orders exceeding ₹50 crores

Huge opportunity; given steel ministry vision of building 300mnt steel capacity in India

Key salient benefits of ECO pickling technology versus traditional Acid Pickling

- i) Lower Capex costs
- ii) Lower Opex costs
- iii) Zero Acid disposal costs, as this process is ACID-free
- iv) Environment Friendly

LEWL is one of the First to introduce these equipment's manufacturing in India



2. Agreement with TB Global Technologies Ltd (TBG) through which LEWL will provide Marine Loading Arms and Swivel Joints.

Engineering products that are the first of their kind in the Indian market

Secured orders exceeding ₹7.88 crores

Upcoming Port capacities provide significant headroom for these equipment's

Key salient usage of loading arms

- Enable safer, faster and more secure economical loading operations in harsh conditions especially when compared with flexible hose.
- Marine loading arms are designed for various tanker sizes from barges to the largest crude tankers (100~500,000DWT)

LEWL with TB Global would be able to serve high-quality products for any fluid type and gas



3. Strategic collaboration with Fincantieri S.p.A

This collaboration aims to jointly manufacture high-quality products for the Indian Navy and Coast Guard

- Product diversification in defence and aerospace manufacturing.
- Investments in advanced technology for warship self-defence systems.
- Development of systems integrating telecommunication, signal processing, and aerospace engineering.
- Enhanced the agreement in July 2025 to cover **Controllable Pitch Propeller (CPP) Systems & Shafting Systems**

Secured orders exceeding ₹127 crores in
Defence Sector

Further, in July 2025, the agreement
scope was increased for various products
in Defence and Navy

LEWL with Fincantieri Strategic Alliance to Bring Best-in-Class and Dominantly Indigenously Manufactured Products in India's Defence Industry.

LEWL's further solidifies its Engineering Capabilities & Capacities"

(LEWL) to acquire the engineering Assets of Bhilai Engineering Corporation Limited (BECL)

Long-term benefits of this acquisition

- ❑ Complementary to LEWL's existing product lines, enhancing production capabilities.
- ❑ Increase the total LEWL cumulative production area of the factory floor and production .
- ❑ Located in central India with proximity to the target customer base.
- ❑ There is an abundance of skilled labour available at a relatively lower cost.



FABRICATION



ASSEMBLY



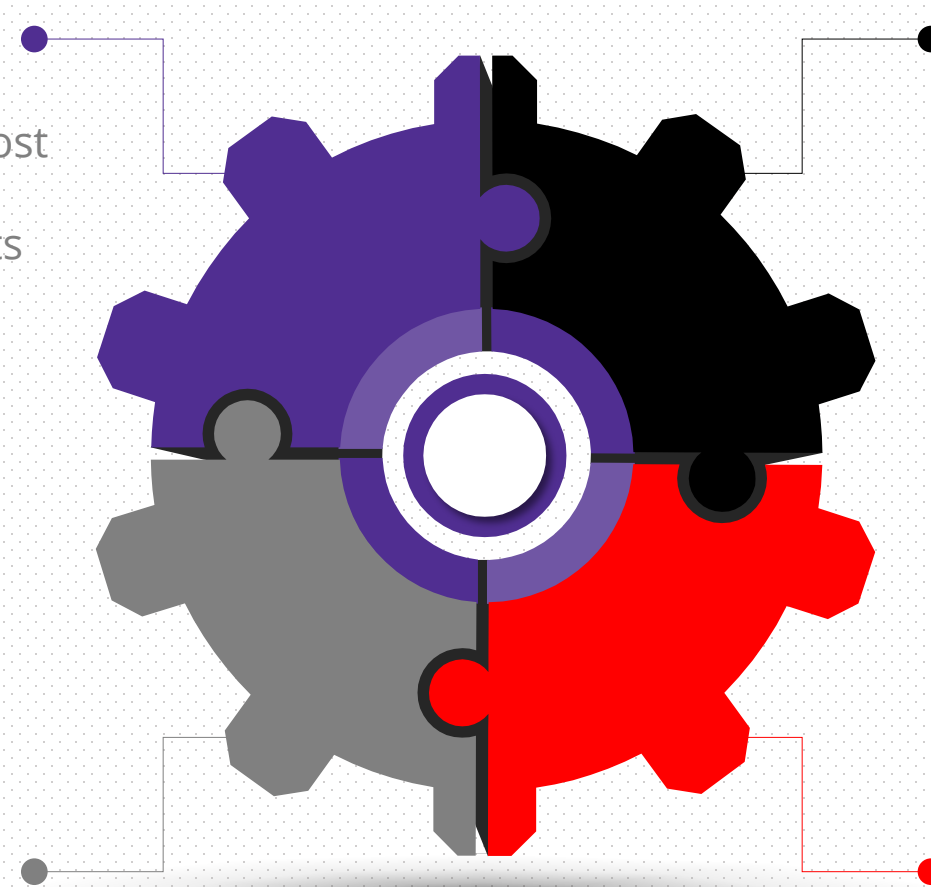
MACHINING

Our Forces – Unified and Client-Centric approach

Playing on Strengths to deliver robust output in the most efficient manner

Technological Bandwidth- Tie-ups

Technological Tie-ups ensure the most qualitative and best-in-class output. LEWL has technological tie-ups for its offerings..



Five Decades of Experience

Enriched experienced has established Brand Equity in the Industry.

Debt Free

The company remains Debt Free, thereby having superior Return Ratios

Multi Product offerings

Diversity in product offerings has also helped it diversify among Underlying sectors. This helps in deconcentrating the portfolio risks.

Strategic Plant Location

All workshops being adjacent to each other brings in the logistic advantage.

1

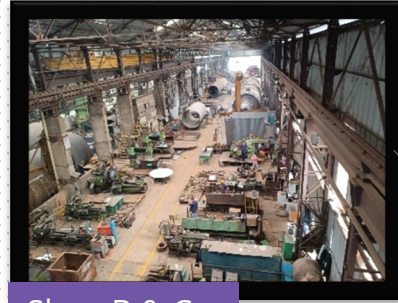
Strategic location of the plant with all workshops adjacent to each other helps in **better** absorption of Overhead costs

2

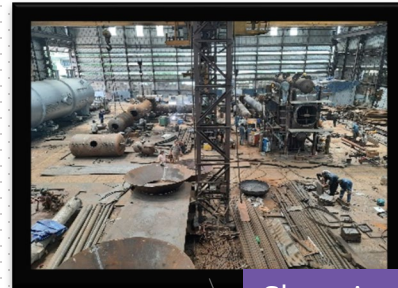
A centralised Raw Material procurement system helps in **better** operating cost structures

3

Shared Infrastructure brings **agility** in the execution of the projects



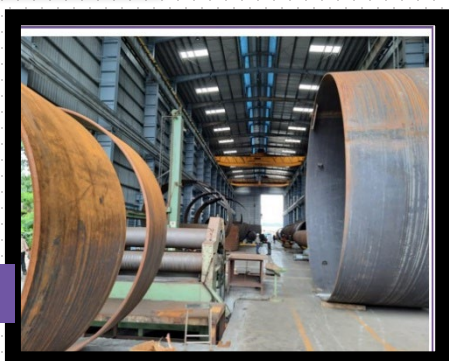
Shop B & C



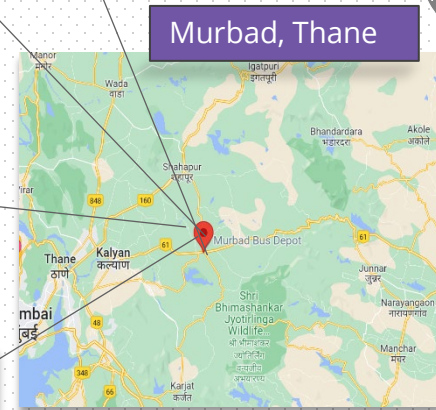
Shop A



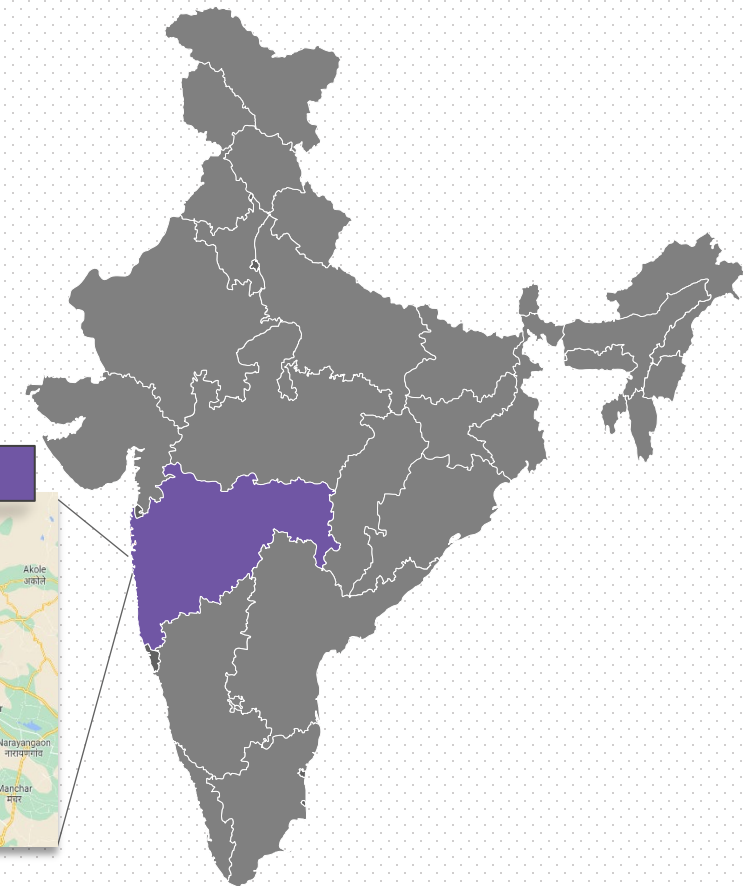
Shop K3



Shop D



Murbad, Thane



Spread across 8 acres
84 kms from JNPT.
1 km from national Highway

Our Offerings and Solutions



Boilers



Steel Plants
Equipment

Our Offerings and Solutions



DRI & Power plants erection work
in progress on turnkey basis

Our Offerings and Solutions



Heat
Exchangers



Air/Gas
Drying
Systems

Our Offerings and Solutions

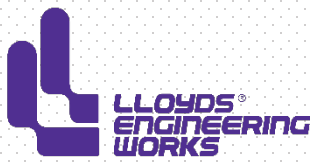


Pressure
Vessels



Column

Broad-Based Clientele



More than Four Decades of Experience



Shri. Mukesh R. Gupta
Chairman & Whole Time Director

A Commerce Graduate and successful Industrialist having a vast knowledge and rich experience of more than 41 years in various Industries such as Steel, Engineering, Power, Finance, Consumer Related, and Construction. He is the Founder and Board Member of Lloyds Group.



Mr Shreekrishna Gupta
Whole Time Director

Krishna has great experience as an entrepreneur and has successfully started and created two brands in very dynamic industries. He has been awarded three '30 under 30' awards for Forbes India, Forbes Asia and Business World India. He is taking LEWL into the next phase by building teams and creating processes for sustained development.



Mr Kalpesh Agrawal
CFO

A Commerce Graduate and a Qualified Chartered Accountant. He is having more than 22 years of experience in the Engineering sector His expertise is across all areas of Finance and Accounts. He plays an important role in formulating the company's future direction by providing input on the company's business plan, financial and tax strategies, budgeting, and forecasting.



Mr Sudhir Kumar Dwivedi
COO

A Bachelor of Industrial Engineering from IIT Roorkee with Honours. Vast experience of more than 34 years in the Heavy Engineering industry with a proven track record in the optimization of organisational resources and product diversification. He has taken LEWL to the doorsteps of new industries thereby aiding diversification to a large extent.

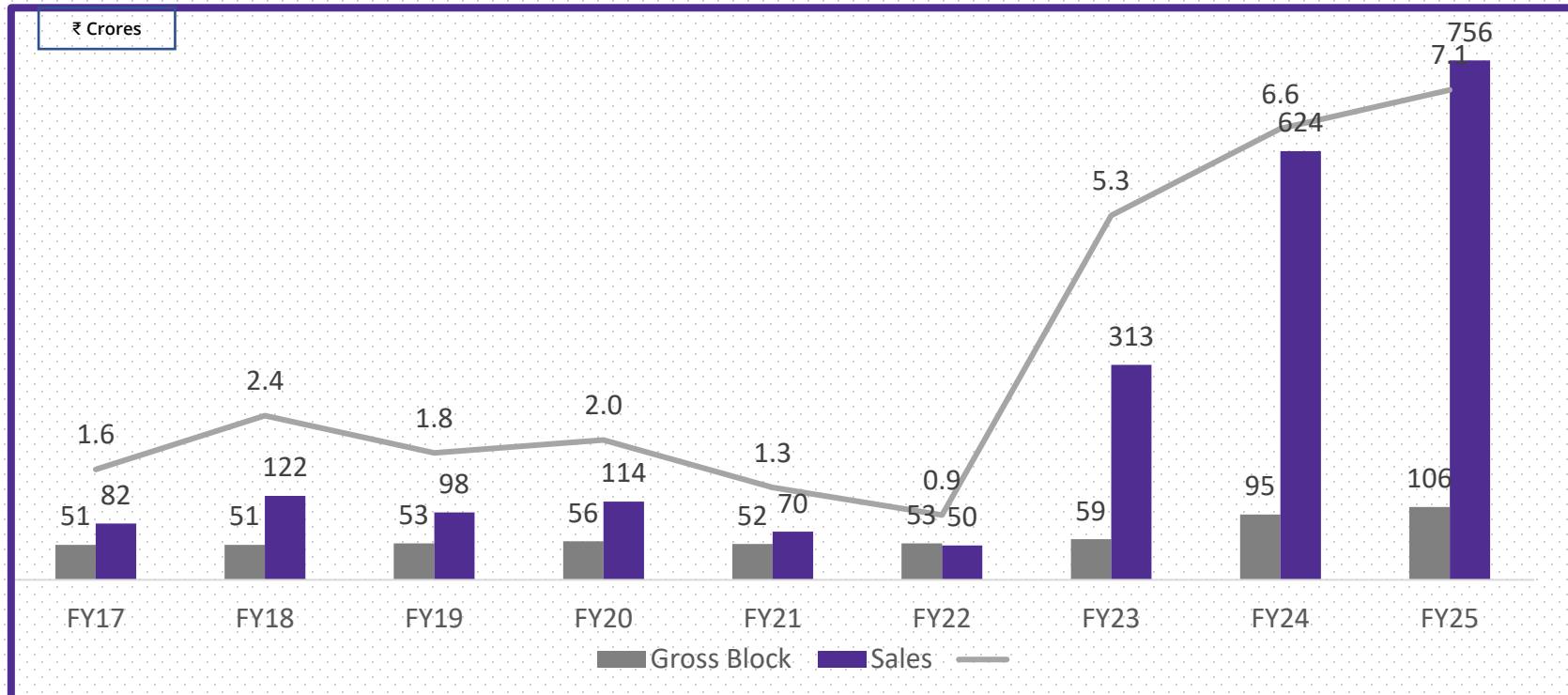


Financials

New Manufacturing Capacities – To support increasing order book & Future growth

- LEWL has already begun enhancing its capacities.
- Capacity expansion of ~2x underway, thus providing solid headroom to grow.
- Modernising & overhauling the asset base to deliver superior growth. Enhancing & Enabling technologies to increase the throughput

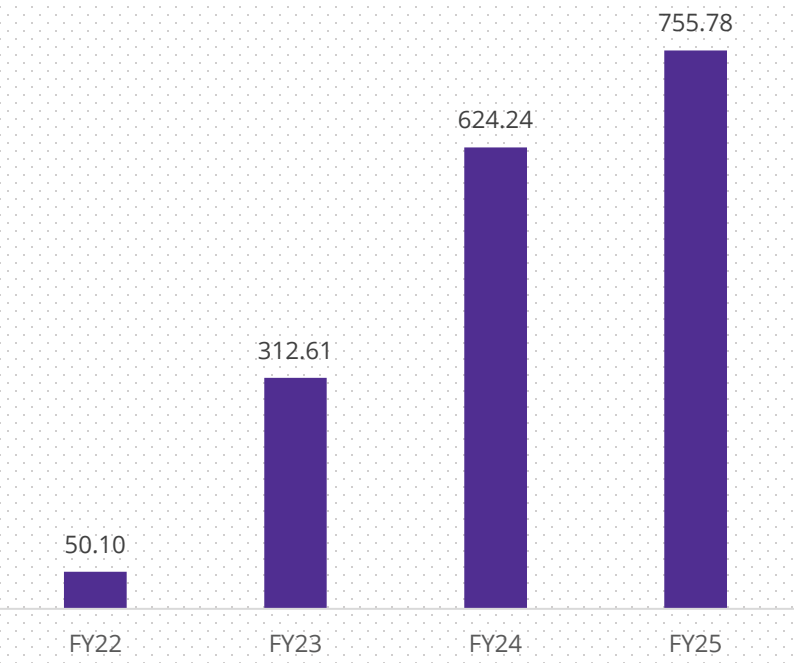
An Asset Light approach



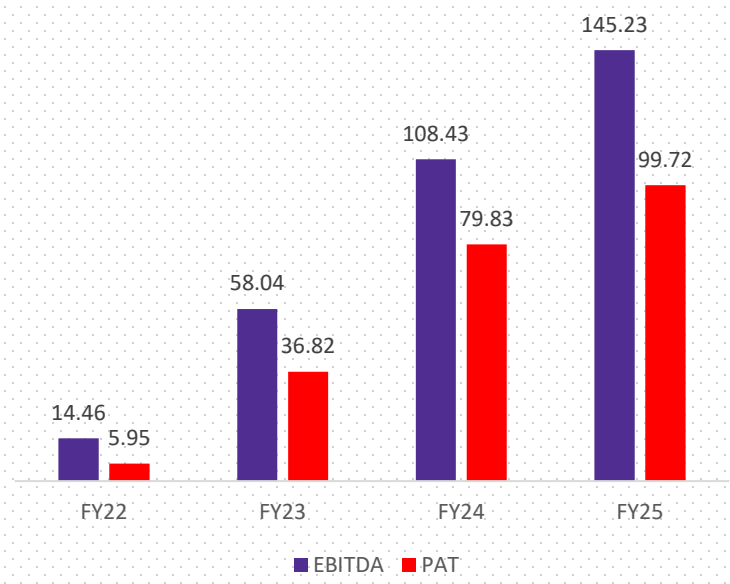
Financials At a Glance

₹ Crores

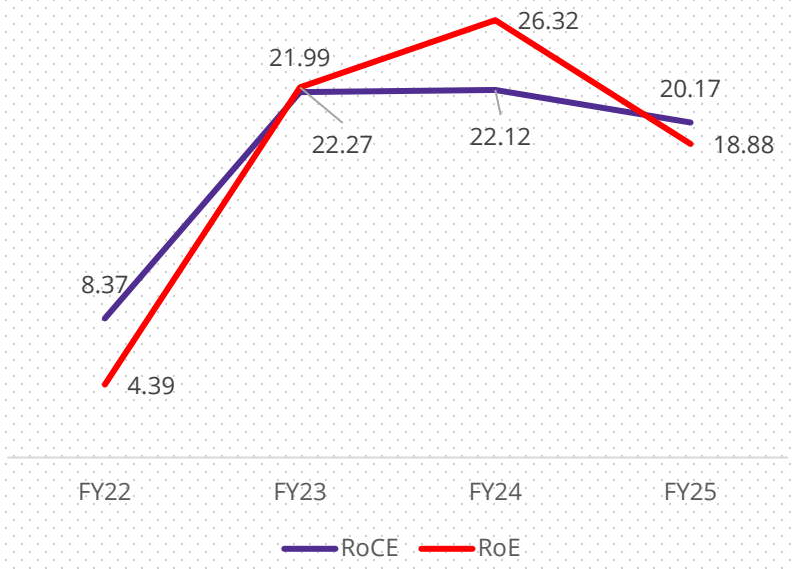
Revenue



EBITDA & PAT

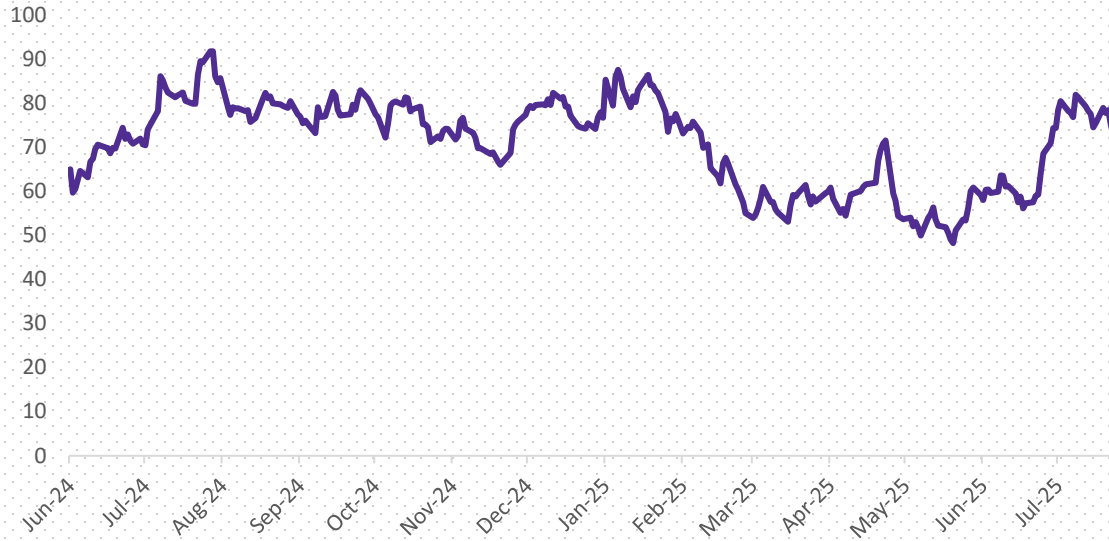


Return Ratios (%)

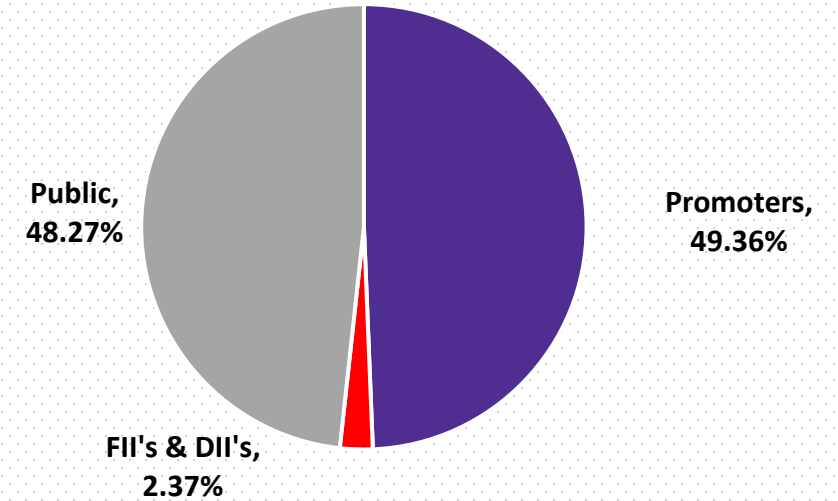


*EBITDA includes Other Income

Price Movement (₹)



Shareholding as of 30th June 2025(%)



| Particulars | |
|-----------------------------------|--|
| Number of shares – Fully Paid up | 116.55 crs |
| Number of shares – Partly Paid Up | 30.85 crs |
| Exchange | NSE: LLOYDSENGG BSE: LLOYDSENGG, 539992 |
| Market cap (as on 30th June 2025) | 8,274 crs |
| Face Value | ₹ 1.0 |

Thank You

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