

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

🌐 www.lloydsengg.in

📍 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

RS/LLOYDSENGG/BSEL-NSEL/2025/106

December 26, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011
Scrip Code: 890216	Symbol: LLOYDSENPP ISIN: IN9093R01019

Dear Sir / Madam,

Sub: Grant of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Infrastructure & Construction Limited, an Associate Company.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company vide a meeting dated December 26, 2025 approved the grant of **11,55,074** Employee Stock Options to the Employees of Lloyds Infrastructure & Construction Limited, an Associate of the Company, under the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" as per details annexed. The ESOPs granted are governed by the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" which is submitted with the exchanges at the time of obtaining In Principle Approval. The Company has received In Principle from BSE Limited and National Stock Exchange of India Limited.

The Detailed disclosures as required under Regulation 30 read Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in Annexure I.

Request you to take the above information / details and enclosed documents on your records.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited

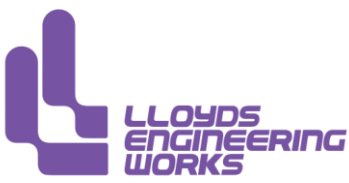
Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

® Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane - 421 401 | +91 2524 222271 | +91 95456 54196
© Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai - 400 013 | +91 22 6291 8111
‡ Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane - 421 401
: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane - 421 401

Annexure I

Grant of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Infrastructure & Construction Limited, an Associate of the Company.

1	Brief details of the options granted	11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy-Four) options have been granted by the NRC in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of Lloyds Infrastructure & Construction Limited, an Associate of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted today by the NRC is 11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy-Four)
4	Exercise Price	Rs. 9.50 per option
5	Vesting Date	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 1,09,73,203 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy-Four)
10.	Options lapsed;	None as on the date of Options exercised
11.	variation of terms of options;	None
12.	brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
13.	subsequent changes or cancellation or exercise of such options	None
14.	diluted earnings per share pursuant to	Negligible



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	issue of equity shares on exercise of options.	
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