

RS/LLOYDSENGG/BSEL-NSEL/2025/107

December 26, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011
Scrip Code: 890216	Symbol: LLOYDSENPP ISIN: IN9093R01019

Dear Sir,

**Sub.: Update about the Share Purchase Agreement entered with Techno Industries Private Limited ("TIPL") for acquisition of shares - Amendment to Share Purchase Agreement.****Ref.: Intimation regarding Share Purchase Agreement with Techno Industries Private Limited ("TIPL") according to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2024/425 dated July 30, 2024.**

This is to inform you that the Board of Directors of our Company in the meeting held today i.e. Friday, December 26, 2025 have considered and approved the 'Amendment' to Share Purchase Agreement for acquisition of remaining 12% stake in Techno Industries Private Limited ("TIPL") i.e. 14,99,999 Equity Shares at a Face Value of Rs. 10 /- each for a consideration of Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only) in reference to Share Purchase Agreement originally entered on July 30, 2024.

Pursuant to this, the Company shall hold an aggregate stake of 100% in Techno Industries Private Limited, thereby becoming Wholly Owned Subsidiary of the Company.

Detailed disclosures as required under Regulation 30 read Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in the Annexure I enclosed to this Intimation.

Request you to take the above information / details and enclosed documents on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited

**Rahima Shaikh**  
Company Secretary and Compliance Officer  
ACS: 63449

**ANNEXURE- I**

Sr. No.	Particulars	Disclosure
i.	Name of the target entity, details in brief such as size, turnover, etc	<p>Name of the Target Company: Techno Industries Private Limited (“TIPL” / “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty-Four Lakh Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid up equity shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p>
ii.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>Yes (Techno is a Subsidiary of the Company)</p> <p>No</p>
iii.	Industry to which the entity being acquired belongs	The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.
iv.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators.

v.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
vi	Indicative time period for completion of the acquisition	Upto a period of One Month
vii	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
viii	Cost of acquisition and/or the price at which the shares are acquired	Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only)
ix	Percentage of shareholding / control acquired and / or number of shares acquired	12% of remaining stake in Techno Industries Private Limited ("TIPL"), aggregating to 100% of stake in TIPL.
x	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Techno Industries Private Limited was incorporated on 1<sup>st</sup> May 2000 having its Registered Office in Ahmedabad, Gujarat.</p> <p>Authorized share capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Shares (<i>as defined hereinafter</i>)</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety Only) consisting of 1,24,99,999 (One Crore Twenty-Four Lakhs Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid up Shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p> <p>The Target Company's turnover in FY 2024-25 was Rs. 15,504.40 Lakhs.</p>