

RS/LLOYDSENGG/BSEL-NSEL/2025/105

December 26, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011
Scrip Code: 890216	Symbol: LLOYDSENPP ISIN: IN9093R01019

Dear Sir/Madam,

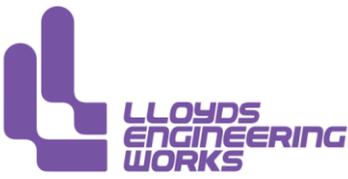
Sub: Outcome under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Friday, December 26, 2025 to consider and approve the following business matters of the Company:

1. Noted the Grant of **11,55,074** Employees Stock Options under the Employee Stock Option Scheme 2021 at an exercise price of **Rs. 9.50** per option to the Employees of **Lloyds Infrastructure and Construction Limited**, Associate of the Company, which was approved by the Nomination and Remuneration Committee.
2. In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held today has considered and approved an '**Amendment**' to aforesaid Share Purchase Agreement for acquisition of remaining 12% stake in Techno Industries Private Limited ("TIPL") i.e. 14,99,999 Equity Shares at a Face Value of Rs. 10 /- each for a consideration of Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only).

Pursuant to this, the Company shall hold an aggregate stake of 100% in Techno Industries Private Limited, thereby becoming **Wholly Owned Subsidiary** of the Company.

3. Considered and approved to issue the Corporate Guarantee of Rs. 59 Crore (Rupees Fifty-Nine Crore) in favour of HDFC Bank for Techno Industries Private Limited.



🌐 www.lloydsengg.in

📍 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Detailed disclosures as required under Regulation 30 read Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in the Annexures enclosed to this Intimation.

The Board Meeting commenced today at **11:15 a.m.** and concluded at **12:50 p.m.**

Request you to take the above information / details and enclosed documents on your records.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

® Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
© Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
‡ Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

Annexure I

1) Grant of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Infrastructure & Construction Limited, an Associate of the Company.

1	Brief details of the options granted	11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy-Four) options have been granted by the NRC in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of Lloyds Infrastructure & Construction Limited, an Associate of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted today by the NRC is 11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy Four)
4	Exercise Price	Rs. 9.50 per option
5	Vesting Date	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 1,09,73,203 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	11,55,074 (Eleven Lakh Fifty-Five Thousand Seventy Four)
10.	Options lapsed;	None as on the date of Options exercised
11.	variation of terms of options;	None
12.	brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.

13.	subsequent changes or cancellation or exercise of such options	None
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Negligible

Annexure II

2) Acquisition of remaining 12% stake in Techno Industries Private Limited i.e. 14,99,999 equity shares for a consideration of Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only).

Sr. No.	Particulars	Disclosure
i.	Name of the target entity, details in brief such as size, turnover, etc	<p>Name of the Target Company: Techno Industries Private Limited (“TIPL” / “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty-Four Lakh Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid up equity shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p>
ii.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>Yes (Techno is a Subsidiary of the Company)</p> <p>No</p>
iii.	Industry to which the entity being acquired belongs	The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.

iv.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators.
v.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
vi	Indicative time period for completion of the acquisition	Upto a period of One Month
vii	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
viii	Cost of acquisition and/or the price at which the shares are acquired	Rs. 22.70 Crore (Rupees Twenty-Two Crore Seventy Lakh only)
ix	Percentage of shareholding / control acquired and / or number of shares acquired	12% of remaining stake in Techno Industries Private Limited (“TIPL”), aggregating to 100% of stake in TIPL.
x	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Techno Industries Private Limited was incorporated on 1st May 2000 having its Registered Office in Ahmedabad, Gujarat.</p> <p>Authorized share capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Shares (<i>as defined hereinafter</i>)</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees</p>

		<p>Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety Only) consisting of 1,24,99,999 (One Crore Twenty-Four Lakhs Ninety-Nine Thousand Nine Hundred Ninety-Nine) fully paid up Shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p> <p>The Target Company's turnover in FY 2024-25 was Rs. 15,504.40 Lakhs.</p>
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Annexure III

3) Corporate Guarantee of Rs. 59 Crore (Rupees Fifty-Nine Crore Only) given to HDFC Bank for Techno Industries Private Limited, Subsidiary of the Company.

Sr. No.	Particulars	Disclosure
i.	Name of party for which such guarantees or indemnity or surety was given;	Techno Industries Private Limited
ii.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
iii.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The corporate guarantee given to HDFC Bank for credit facilities used by Techno Industries Private Limited, amounting to Rs. 59 Crore (Rupees Fifty-Nine Crore Only),
iv.	Impact of such guarantees or indemnity or surety on listed entity	Nil