HARSHVARDHAN TARKAS

Practicing Company Secretary

Office: 161, 2nd floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.

Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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SCRUTINIZER'S REPORT

To,
The Chairman,
LLOYDS ENGINEERING WORKS LIMITED
Plot No. A-5/5, MIDC Industrial Area,
Murbad, Thane 421 401

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting/e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 32nd Annual General Meeting of Lloyds Engineering Works Limited held on Friday, 21st August, 2026, at 11:30 A.M. (IST) through two way Video Conferencing / Other Audio Visual Means (VC/OAVM).

I, **Harshvardhan Tarkas**, Practicing Company Secretary, having office at Office No. 161, 2nd floor, Raghuleela Mega Mall, Kandivali West, Mumbai – 400 067 was appointed as Scrutinizer by the Board of Directors of **Lloyds Engineering Works Limited** (the Company) for the purpose of scrutinizing e-Voting process (remote e-Voting pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 32nd Annual General Meeting of the Equity Shareholders of the Company held on Friday, 21st August, 2026 at 11:30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

The Ministry of Corporate Affairs ('MCA') vide its various circulars issued from time to time have permitted the holding of the Annual General Meeting ('AGM') through VC/OAVM.

The venue for the AGM was deemed to be held at Corporate office of the Company at A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (West), Mumbai 400 013, India.

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HARSHVARDHAN TARKAS

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1. Dispatch of Notice convening the Meeting.

Pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2025-26 was sent on 30th July, 2026, by e-mail to Shareholders who had registered their email- id's with Depositories/the Company. The Notice and Annual Report is also available on company's website www.lloydsengg.in, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

2. Cut-off Date

The Voting rights were reckoned as on **Friday, 14th August, 2026** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting.

3. e-Voting

i. Agency:

The Company has appointed NSDL as the Agency for providing the e-Voting platform.

ii. Remote-Voting:

The remote e-Voting platform was open from 09:00 A.M. on Monday, 17th August, 2026, upto 5:00 p.m. on Thursday, 20th August, 2026, and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the e-Voting platform provided by NSDL.

4. Counting Process:

i. The vote cast under remote e-Voting facility was thereafter unblocked. I have scrutinized and reviewed the remote e-Voting and votes tendered therein based on the data downloaded from the NSDL e-Voting system.

ii. Thereafter, the details of equity shareholders, who voted for or against was extracted from the list of equity shareholders who voted **"For"** or "Against" were downloaded from the e-Voting website of NSDL i.e. www.evoting.nsdl.com.

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HARSHVARDHAN TARKAS

Practicing Company Secretary

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iii. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-Voting and at the Meeting on the Resolutions contained in the Notice of the AGM.

iv. My responsibility as scrutinizer for the remote e-Voting and the voting conducted through electronic voting (remote) at the meeting is restricted to make Scrutinizer's Report of the Votes cast in favour or against the Resolutions.

v. The combined result of remote E-voting and E-voting is as under:

Resolution No. 1 - Ordinary Resolution

To receive, consider, approve and adopt the Audited Financial Statements (including Audited Standalone and Consolidated Financial Statements) for the financial year ended 31 st March, 2026 and the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
628	938709857	99.7999

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
16	1882588	0.2001

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

HARSHVARDHAN NIKHIL TARKAS

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Practicing Company Secretary
Office: 161, 2nd floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.
Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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Resolution No. 2 - Ordinary Resolution

To declare final dividend on Equity Shares on face value Re.1 each/- for the Financial Year ended 31st March 2026 as follows:

a) 25% dividend on fully paid-up shares and;
b) 12.50% dividend on partly paid-up shares (on proportionate basis).

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
636	940590235	99.9997

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
9	3120	0.0003

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

Resolution No.3 - Ordinary Resolution

To appoint a director in place of Mr. Rajashekhar Mallikarjun Alegavi (DIN - 03584302), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
610	937325236	99.6528

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(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
35	3266029	0.3472

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

Resolution No.4 - Ordinary Resolution

To ratify the remuneration of cost auditors for the financial year ending 31st March, 2027.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
623	940582034	99.9992

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
18	7595	0.0008

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

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HARSHVARDHAN TARKAS

Practicing Company Secretary

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Resolution No.5 - Special Resolution

To approve payment of technical consultancy charges/fees to Non Executive Director of the company as per regulation 17(6)(a) of SEBI (LODR) Regulations, 2015.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
609	937340355	99.6545

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
35	3249960	0.3455

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

Resolution No.6 - Ordinary Resolution

To approve material related party transaction(s) limits with Lloyds Metals and Energy Limited ("LMEL").

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
609	318292046	99.4104

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(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
24	1887777	0.5896

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

Resolution No.7 - Ordinary Resolution

To approve material related party transaction(s) with Lloyds Enterprises Limited.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
611	318290381	99.4111

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
21	1885442	0.5889

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

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Resolution No.8 - Special Resolution

Increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
570	914061317	97.1795

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
71	26528998	2.8205

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

Resolution No.9 - Special Resolution

Increase in borrowing limits under section 180(1)(c) of the Companies Act, 2013.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
594	933013160	99.1944

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HARSHVARDHAN TARKAS

Practicing Company Secretary

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Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
51	7577205	0.8056

(iii) Invalid votes

Number of members voted	Number of votes cast (Shares)	% of total number of votes cast
NIL	NIL	NIL

The final analysis of the e-voting is annexed herewith as Annexure 'A'. All other relevant records of voting were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,

HARSHVARDHAN NIKHIL TARKAS

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Date: 2026.08.21 13:46:55 +05'30'

Harshvardhan Tarkas
Practicing Company Secretary/Scrutinizer
ACS: 30701
COP: 24169
UDIN: A030701H001176054
Place: Mumbai
Date: 21st August 2026

HARSHVARDHAN TARKAS

Practicing Company Secretary

Office: 161, 2nd floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.

Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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Annexure A

RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	To receive, consider, approve and adopt the Audited Financial Statements (including Audited Standalone and Consolidated Financial Statements) for the financial year ended 31 st March, 2026 and the reports of the Board of Directors and Auditors thereon.	**Ordinary Resolution**	99.7999	0.2001
2.	To declare final dividend on Equity Shares on face value Re.1 each/- for the Financial Year ended 31st March, 2026 as follows: a) 25% dividend on fully paid-up shares and; b) 12.50% dividend on partly paid-up shares (on proportionate basis).	**Ordinary Resolution**	99.9997	0.0003
3.	To appoint a director in place of Mr. Rajashekhar Mallikarjun Alegavi (DIN - 03584302), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	**Ordinary Resolution**	99.6528	0.3472
4.	To ratify the remuneration of cost auditors for the financial year ending 31st March, 2027.	**Ordinary Resolution**	99.9992	0.0008
5.	To approve payment of technical consultancy charges/fees to Non Executive Director of the company as per regulation 17(6)(a) of SEBI (LODR) Regulations, 2015.	**Special Resolution**	99.6545	0.3455
6.	To approve material related party transaction(s) limits with Lloyds Metals and Energy Limited (“LMEL”).	**Ordinary Resolution**	99.4104	0.5896
7.	To approve material related party transaction(s) with Lloyds Enterprises Limited.	**Ordinary Resolution**	99.4111	0.5889

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8.	Increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.	**Special Resolution**	97.1795	2.8205
9.	Increase in borrowing limits under section 180(1)(c) of the Companies Act, 2013.	**Special Resolution**	99.1944	0.8056

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