

RS/LLOYDSENGG/BSEL-NSEL/2025/31**Date: April 17, 2025**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir,

Sub. Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Ref: Intimation of Board Meeting dated April 14, 2025 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2025/29.**

Dear Sir / Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“**Board**”) dated July 30, 2024, where the issue of equity shares of the Company (“**Equity Shares**”) was approved by way of a Rights Issue to the Eligible Equity Shareholders of the Company for an amount not exceeding ₹1,050 Crores (Rupees One Thousand and Fifty Crores only), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (“**Rights Issue**”), further outcome of Board Meeting for Rights Issue dated **April 08, 2024** and in furtherance to our intimation dated **April 14, 2025** regarding meeting of the Board of Directors to be held on April 17, 2025.

Pursuant to the intimation dated April 14, 2025, the Board at its meeting held today, **Thursday, April 17, 2025**, has, *inter alia*, considered and approved the following terms of the Rights Issue

- Instrument:** Partly paid-up Equity Shares;
- Total number of Equity Shares and Rights Issue size:** **30,85,17,476** equity shares of the Company each on partly paid-up basis (“**Rights Equity Share**”) aggregating up to ₹ 9,87,25,59,232/- (Rupees Nine Hundred Eighty-Seven Crores, Twenty-five Lakhs, Fifty-Nine thousand two Hundred and Thirty-Two only) (“**Issue Size**”);
- Rights Issue Price:** ₹ 32/- per Equity Share when fully paid up (including a premium of ₹ 31/- per Rights Equity Share);

Amount payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total Amount (₹)
On Application	0.50	15.50	*16.00
Not more than two Calls, with terms and conditions, such as the timing and quantum of each Call as may be decided by our Board/ Securities Issue Committee from time to time to be completed on or before to March 31, 2026	0.50	15.50	**16.00
Total (₹)	1.00	31.00	32.00

*Constitutes 50% of the Issue Price.

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- d) **Record Date: Monday, April 28, 2025**, designated for the purpose of determining the existing equity shareholders entitled to receive the Rights Entitlement in the Rights Issue (“**Eligible Equity Shareholders**”).
- e) **Rights Issue Period:**
- Rights Issue Opening Date: **Thursday, May 15, 2025**
 - Rights Issue Closing Date: **Friday, May 30, 2025**
- f) **Outstanding Equity Shares:**
- Prior to the Rights Issue: 116,55,10,466 Equity shares
 - Post Rights Issue#: 147,40,27,942 Equity shares
#assuming full subscription and payment of call monies
- g) **Rights Entitlement Ratio:** 9 Rights Equity Share for every 34 fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date.
- h) **Other terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.
- i) **ISIN for Rights Entitlement:** INE093R20029

Further, the Company has made necessary arrangement with NSDL and CDSL for credit of the Rights Entitlements with a separate ISIN in dematerialised form in the demat account of the Eligible Equity Shareholders against the equity shares held by them as on the Record Date. The rights entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

This Intimation is issued in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced today at 10:00 a.m. and concluded at 11:45 a.m.

The above intimation is given to you for your record.

Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as *Lloyds Steels Industries Limited*)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449