

RS/LLOYDSENGG/BSEL-NSEL/2025/89

October 13, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b> <b>ISIN: INE093R01011</b>
<b>Scrip Code: 890216</b>	<b>Symbol: LLOYDSENPP</b> <b>ISIN: IN9093R01019</b>

Dear Sir / Madam,

**Sub.: Disclosure of Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") read with relevant the Securities and Exchange Board of India Circulars.**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Lloyds Engineering Works Limited (hereinafter referred as the "Company") has entered into Memorandum of Understanding with FlyFocus Sp. z o. o. to jointly introduce advanced First Person View (FPV) drones for India's defence and security sectors.

The details of the Agreement / Memorandum of Understanding as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India (SEBI) Circulars has been enclosed as - "**Annexure A.**"

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

## Lloyds Engineering Works Limited

## Annexure - A

### Disclosure of Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the parties with whom agreement / Memorandum of Understanding is entered.	The Memorandum of Understanding entered between: a) Lloyds Engineering Works Limited and b) FlyFocus Sp. z o. o.
2	Purpose of entering into the agreement / Memorandum of Understanding	To jointly introduce advanced First Person View (FPV) drones for India's defence and security sectors.
3	Shareholding, if any, in the entity with whom the agreement / Memorandum of Understanding is executed.	Not Applicable
4	Significant terms of the agreement / Memorandum of Understanding (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	1) The FPV initiative underscores the deepening collaboration between Lloyds Engineering and FlyFocus, reflecting a joint commitment to deliver India-specific, next-generation drone solutions. 2) While the Defender platform targets long-range intelligence and surveillance, the new FPV drones are purpose-built for high-mobility, close-quarter scenarios – supporting real-time reconnaissance, training, urban security, and special operations.
5	Whether, the said parties are related to promoter / promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable

## Lloyds Engineering Works Limited

7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements / Memorandum of Understanding, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9	In case of termination or amendment of agreement / Memorandum of Understanding, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

### For Lloyds Engineering Works Limited

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

### Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196  
 Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111  
 Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401  
 : K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

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 CIN: L28900MH1994PLC081235

## Lloyds Engineering Expands Strategic Drone Partnership with FlyFocus Through MoU for First Person View (FPV) Systems

Mumbai, October 13, 2025

Lloyds Engineering Works Limited (LEWL) has signed a new Memorandum of Understanding (MoU) with Poland-based FlyFocus Sp. z o.o. to jointly introduce advanced First Person View (FPV) drones for India's defence and security sectors.

This MoU builds on the companies' ongoing partnership in the Defender drone program and marks a strategic expansion into agile, short-range UAV systems, thereby strengthening India's capability spectrum from long-range surveillance to rapid-response tactical operations.

### Accelerating a Strategic Defence Collaboration

The FPV initiative underscores the deepening collaboration between Lloyds Engineering and FlyFocus, reflecting a joint commitment to deliver India-specific, next-generation drone solutions.

While the *Defender* platform targets long-range intelligence and surveillance, the new FPV drones are purpose-built for high-mobility, close-quarter scenarios—supporting real-time reconnaissance, training, urban security, and special operations.

### MoU Highlights and Strategic Value

- **Complementary Capabilities:** FPV drones will work alongside *Defender* systems to provide India's forces with end-to-end aerial intelligence—spanning strategic depth and tactical agility.
- **Technology Transfer & Localisation:** FlyFocus will enable LEWL with a structured technology transfer model, achieving over 50% local content through component manufacturing and final assembly in India.
- **Aligned with Make in India:** The partnership directly supports *Atmanirbhar Bharat*, enhancing India's self-reliance in high-tech defence manufacturing.
- **Exclusive India Rights:** LEWL will hold exclusive rights to adapt and deploy FPV systems for Indian use, securing long-term operational sovereignty.
- **Export Potential:** With global demand for agile drone systems rising, the collaboration opens export opportunities through India's competitive manufacturing base.

## Lloyds Engineering Works Limited

## Strengthening India's Tactical Drone Capability

Engineered for border surveillance, counter-terrorism, tactical ops, and urban missions, the FPV drones bring precision, speed, and situational awareness to India's defence and law enforcement agencies.

India's defence sector is in rapid expansion. FY26 allocations exceed ₹6.8 lakh crore, with over 90% of Ministry of Defence contracts awarded to Indian firms. In this landscape, Lloyds Engineering is emerging as a key player through focused investments in indigenous technologies and next-gen platforms like *Defender* and FPV.

**Mr ShreeKrishna Gupta, Director, Lloyds Engineering Works Limited, said:**

“This MoU represents the next phase of our collaboration with FlyFocus. FPV drones will give Indian forces unmatched tactical flexibility and real-time capability. We're committed to localising this technology and building future-ready solutions for India.”

## Toward a Full-Spectrum Drone Ecosystem

With *Defender* and FPV platforms now underway, Lloyds Engineering is building a robust, multi-tiered drone ecosystem spanning surveillance, intelligence, and tactical engagement. The company is also exploring future partnerships in electronic warfare, aerospace subsystems, and mobility tech, reinforcing its position as a frontrunner in India's evolving defence landscape.

## Lloyds Engineering Works Limited

### About Lloyds Engineering Works Limited (LEWL):

Lloyds Engineering Works Limited, incorporated in 1994, is a complete customised Process plant equipment-providing company in India. It provides a complete engineering and infrastructure solutions package by designing engineering, manufacturing, fabrication and installation. Its products cover various categories in Heavy Equipment, Machinery and Systems for the Mining to Metal (Steel), Hydro carbon, Oil & Gas, Thermal Power Plants, Nuclear Power Plant, Heat recovery, Marine sectors on Turnkey basis s. Various authorities like the Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety Organisation, etc. have approved its facilities. The company's state-of-the-art manufacturing facilities are located in Murbad, Thane, Nagpur & Bhilai and headquartered in Mumbai.

For more information, please contact:



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**Safe Harbour:** This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward- looking statements.

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