

RS/LLOYDSENGG/BSEL-NSEL/2025/86

October 09, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b> <b>ISIN: INE093R01011</b>
<b>Scrip Code: 890216</b>	<b>Symbol: LLOYDSENPP</b> <b>ISIN: IN9093R01019</b>

Dear Sir / Madam,

**Sub.: Disclosure of Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") read with relevant the Securities and Exchange Board of India Circulars.**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Lloyds Engineering Works Limited (hereinafter referred as the "Company") has entered into Memorandum of Understanding with FlyFocus Sp. z o. o. to jointly develop and manufacture the Defender SIGINT UAV, a next-generation unmanned aerial platform for signals intelligence (SIGINT) and electronic surveillance applications.

The details of the Agreement / Memorandum of Understanding as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India (SEBI) Circulars has been enclosed as - "**Annexure A.**"

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

## Lloyds Engineering Works Limited

## Annexure - A

### Disclosure of Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the parties with whom agreement / Memorandum of Understanding is entered.	The Memorandum of Understanding entered between: a) Lloyds Engineering Works Limited and b) FlyFocus Sp. z o. o.
2	Purpose of entering into the agreement / Memorandum of Understanding	To jointly develop and manufacture the Defender SIGINT UAV, a next-generation unmanned aerial platform for signals intelligence (SIGINT) and electronic surveillance applications.
3	Shareholding, if any, in the entity with whom the agreement / Memorandum of Understanding is executed.	Not Applicable
4	Significant terms of the agreement / Memorandum of Understanding (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none"> <li>1) FlyFocus brings deep technical expertise in UAV integration and passive radar technologies, and under this MoU, the Defender platform will be developed and exclusively integrated with Lloyds Engineering for the Indian market, ensuring complete localisation and future technology transfer.</li> <li>2) Lloyds Engineering will drive system integration, indigenisation, and local production within India.</li> <li>3) The partnership in future will evolve into a technology transfer and joint production program, aligned with the Government's Atmanirbhar Bharat and Make in India initiatives.</li> </ol>
5	Whether, the said parties are related to promoter / promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable

## Lloyds Engineering Works Limited

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Not Applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements / Memorandum of Understanding, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9	In case of termination or amendment of agreement / Memorandum of Understanding, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**For Lloyds Engineering Works Limited**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

**Lloyds Engineering Works Limited**

## Lloyds Engineering Strengthens Defence Footprint Through MoU with FlyFocus for Next-Gen UAV (Drone) ‘Defender’

Mumbai, October 09, 2025

Lloyds Engineering Works Limited (LEWL) has entered into a Memorandum of Understanding (MoU) with FlyFocus Sp. z o.o., a Warsaw-based specialist in unmanned aerial vehicles (UAVs) – commonly known as drones – and avionics systems, to jointly develop and manufacture the Defender SIGINT UAV, a next-generation platform for signals intelligence (SIGINT) and electronic surveillance applications.

About FlyFocus Sp. z o.o.

Headquartered in Warsaw, Poland, FlyFocus Sp. z o.o. is a leading European developer of unmanned aerial systems (UAS), avionics, and SIGINT payloads. Its modular UAV architectures and electronic intelligence solutions are deployed across major European defence programs, known for reliability, precision, and scalable mission design. Under this MoU, the Defender UAV (Drone) will be developed exclusively with Lloyds Engineering for India, ensuring complete localisation, technology transfer, and eventual indigenous production under the *Make in India* framework.

Expanding Horizons in Defence Engineering

Building on its proven expertise in marine and precision engineering systems such as steering gears, fin stabilisers, and deck machinery, Lloyds Engineering is now expanding into the aerospace and defence segment. The Defender UAV (Drone) marks a strategic step in the company’s journey toward developing mission-critical, high-technology systems for India’s armed forces, intelligence agencies, and homeland security organisations. It is designed for diverse defence applications including border and coastal monitoring, airbase protection, VIP movement security, electronic threat detection, and strategic reconnaissance, enhancing both tactical awareness and national security preparedness.

Key Benefits of the MoU

- FlyFocus Sp. z o.o. brings deep technical expertise in UAV design, avionics integration, and passive radar technologies, while Lloyds Engineering will lead system integration, indigenisation, and local production within India.
- The collaboration provides exclusive rights to Lloyds Engineering for Indian deployment and adaptation of the Defender UAV (Drone).
- The partnership will evolve into a technology-transfer and joint-production program, aligned with *Atmanirbhar Bharat* and *Make in India* missions.
- The agreement also opens export potential, as rising European defence spending and global demand for advanced unmanned systems create new market opportunities.

### Lloyds Engineering Works Limited

## Evolving Importance of India's Defence Sector

- India's defence industry is undergoing rapid transformation. Domestic production has crossed ₹1.27 lakh crore (FY24), with exports exceeding ₹23,000 crore (FY25) – a 34× rise in a decade.
- With a ₹6.8 lakh crore FY26 defence outlay and over 90% of MoD contracts awarded to Indian firms, the sector offers strong policy visibility and sustained growth.
- This ecosystem, driven by localisation, innovation, and UAV (drone) adoption, is enabling partnerships that combine global technology leadership with India's engineering and manufacturing scale, reinforcing the nation's position as a future-ready defence hub.

## Future Collaborations

Lloyds Engineering is also evaluating additional collaborations with European defence technology providers to introduce specialised, high-impact systems – including aerospace subsystems, electronic warfare payloads, and tactical mobility solutions – into India's growing defence manufacturing ecosystem.

**Shree Krishna Gupta, Director, Lloyds Engineering Works Limited expressed**

*"The Defender program marks a decisive step in our expansion into advanced defence platforms. Partnering with FlyFocus allows us to combine global UAV (drone) expertise with India's growing manufacturing strength, delivering next-generation systems tailored for national security and future export potential,"*

Lloyds Engineering Works Limited is in an exciting phase of growth, aggressively expanding its product offerings in the defence space and building long-term competencies across advanced technology domains. These strategic initiatives are aimed at broadening the company's presence in high-value sectors and creating enhanced value opportunities for its stakeholders through sustained innovation, localisation, and global partnerships.

## Lloyds Engineering Works Limited

### About Lloyds Engineering Works Limited (LEWL):

Lloyds Engineering Works Limited, incorporated in 1994, is a complete customised Process plant equipment-providing company in India. It provides a complete engineering and infrastructure solutions package by designing engineering, manufacturing, fabrication and installation. Its products cover various categories in Heavy Equipment, Machinery and Systems for the Mining to Metal (Steel), Hydro carbon, Oil & Gas, Thermal Power Plants, Nuclear Power Plant, Heat recovery, Marine sectors on Turnkey basis s. Various authorities like the Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety Organisation, etc. have approved its facilities. The company's state-of-the-art manufacturing facilities are located in Murbad, Thane, Nagpur & Bhilai and headquartered in Mumbai.

For more information, please contact:



Tel :- +91-9892183389

Email: [lloyds\\_ir@lloyds.in](mailto:lloyds_ir@lloyds.in)

**Safe Harbour:** This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward- looking statements.

## Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196  
Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111  
Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401  
: K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

 [www.lloydsengg.in](http://www.lloydsengg.in)

 [infoengg@lloyds.in](mailto:infoengg@lloyds.in)

 CIN: L28900MH1994PLC081235