

RS/LLOYDSENGG/BSEL-NSEL/2025/96

7th November, 2025

The Department of Corporate Services, BSE Limited 27 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
ISIN: INE093R01011 Scrip Code: 539992	Symbol: LLOYDSENGG
ISIN: IN9093R01019 Scrip Code: 890216	Symbol: LLOYDSENPP

Dear Sir / Madam,

Sub.: Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Intimation of Board Meeting vide letter dated 31st October, 2025 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2025/92.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) alongwith the Audit Report for the quarter and half year ended 30th September 2025.

The key highlights with respect to Financial Results are as follows:

- Order Book as on 30th September 2025:
 - 1) **Rs. 1,303.81 Crore** on Standalone basis,
 - 2) **Rs. 1,580.99 Crore** on Consolidated basis and
 - 3) **Rs. 4,558 Crore** is of our Associate Company i.e. Lloyds Infrastructure and Construction Limited
- Revenue from Operations / Turnover for the quarter and half year ended 30th September 2025 is **Rs. 418.40 Crore** on Standalone basis and **Rs. 533.67 Crore** on Consolidated basis.

The Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2025, are also available on the website (www.lloydsengg.in) of the Company.

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

 www.lloydsengg.in

 infoengg@lloyds.in

 CIN: L28900MH1994PLC081235

Request you to take the above information / details and enclosed documents on records.

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

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S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Report on Audited Half Yearly Standalone Financial Results of Lloyds Engineering Works Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Lloyds Engineering Works Limited

Opinion

We have audited the accompanying standalone quarter and half year financial results of Lloyds Engineering Works Limited ("the company") for the quarter and half year ended 30th September, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulations 33 of the LODR Regulation; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter and half year ended 30th September, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of Standalone Financial



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Results for the quarter and half year ended 30th September, 2025 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been compiled from the related audited interim condensed standalone financial statements for quarter and half year ended 30th September, 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and half year ended 30th September, 2025

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



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are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As a part of audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.



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Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

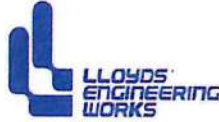
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 25153498BMOQLX3532
Date: 7th November, 2025
Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Crore)

Sr No.	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	243.95	174.45	212.14	418.40	347.57	755.78
II	Other Income	7.52	8.62	5.76	16.14	7.60	22.18
III	Total Revenue (I+II)	251.47	183.07	217.90	434.54	355.17	777.96
IV	Expenses						
	a) Cost of Materials Consumed	112.77	98.16	117.48	210.93	166.30	371.81
	b) Purchase of Traded Goods	19.93	15.14	13.95	35.07	33.89	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	16.18	-	26.18	47.32
	d) Employee Benefits Expense	11.88	11.46	9.07	23.34	17.71	38.00
	e) Manufacturing and Other Expenses	61.65	25.35	23.63	87.00	46.50	116.25
	f) Finance Cost	3.08	1.35	1.67	4.43	3.01	6.72
	g) Depreciation & Amortisation Expense	4.12	2.09	2.11	6.21	4.11	8.49
	Total Expenses (a to g)	213.43	153.55	184.09	366.98	297.70	647.94
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	38.04	29.52	33.81	67.56	57.47	130.02
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	38.04	29.52	33.81	67.56	57.47	130.02
VIII	Tax Expense - Current Tax	9.740	3.91	8.71	13.65	12.50	31.74
	- Deferred Tax Expenses / (Income)	(4.89)	8.00	(2.85)	3.11	(4.20)	(2.76)
	- Income Tax of Earlier years	-	-	-	-	-	1.32
IX	Profit / (Loss) for the period (VII-VIII)	33.19	17.61	27.95	50.80	49.17	99.72
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	0.60	(0.20)	(0.12)	0.40	(0.19)	(0.72)
	b) Income Tax relating to (a) above	(0.15)	0.05	0.03	(0.10)	0.04	0.18
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Other Comprehensive Income	0.45	(0.15)	(0.09)	0.30	(0.15)	(0.54)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	33.64	17.46	27.86	51.10	49.02	99.18
XII	Paid up Equity Share Capital (of Re 1/- each)	131.98	131.98	114.46	131.98	114.46	116.55
XIII	Other Equity excluding Revaluation Reserve						528.48
XIV	EPS - Basic (in Rs) (not annualised)	0.25	0.15	0.24	0.40	0.43	0.86
	EPS - Diluted (in Rs) (not annualised)	0.24	0.14	0.24	0.38	0.43	0.86

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LLOYDS ENGINEERING WORKS LIMITED

STANDALONE STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2025

(Rs. In Crore)

Sr. No.	Particulars	September 30, (Audited)	March 31, 2025 (Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	66.25	66.10
	b. Capital Work In Progress	89.90	62.96
	c. Goodwill	0.96	0.96
	d. Right to Use Assets	59.65	13.43
	e. Financial Assets		
	- Other Financial Assets	4.10	1.78
	- Loans	63.20	-
	f. Non Current Investments	247.52	194.11
	g. Deferred Tax Assets (Net)	6.24	9.44
	h. Other Non-Current Assets	5.66	8.24
	Sub Total Non-Current Assets	543.48	357.02
2	Current Assets		
	a. Inventories	154.21	40.57
	b. Financial Assets		
	- Trade Receivables	105.13	202.74
	- Cash and Cash equivalents	180.79	129.46
	- Other Balance with Banks	1.48	0.65
	- Loans	44.15	37.15
	- Other current financial Assets	69.62	22.84
	c. Current Tax Assets (Net)	1.06	3.91
	d. Other Current Assets	471.11	93.19
	Sub Total Current Assets	1,027.55	530.51
	TOTAL ASSETS	1,571.03	887.53
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a. Equity Share Capital	131.98	116.55
	b. Other Equity	1,022.41	528.48
	Total Equity	1,154.39	645.03
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	13.45	4.42
	ia. Lease Liabilities	45.59	9.27
	b. Provisions	5.84	5.64
	Sub Total Non-Current Liabilities	64.88	19.33
3	Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	91.08	28.47
	ia. Lease Liabilities	11.54	3.26
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	5.69	8.44
	- Total outstanding dues of Other than Micro & Small Enterprises	113.19	63.57
	iii. Others	3.98	1.00
	b. Provisions	3.92	3.17
	c. Other Current Liabilities	122.36	115.26
	Sub Total Current Liabilities	351.76	223.17
	Total Liabilities	416.64	242.50
	TOTAL EQUITY AND LIABILITIES	1,571.03	887.53

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LLOYDS ENGINEERING WORKS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Crore)

Sr. No.	Particulars	Half Year Ended	
		September 30 , 2025	September 30 , 2024
		(Audited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax	67.56	57.47
	<i>Adjustments For:</i>		
	Depreciation and Amortization Expenses on Tangible Assets	6.21	4.11
	Loss/(gain) on sale of Property , Plant & Equipment (Net of loss on Assets Scrapped/ written off)	0.96	(0.01)
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	0.40	(0.19)
	Compensation Cost on ESOP	3.34	2.56
	Gain of Termination of Lease Rent	(0.65)	-
	Interest Income	(11.01)	(7.47)
	Interest Expenses	4.20	2.95
	Unrealized Exchange (gain) /Loss (net)	0.31	(0.02)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	71.32	59.40
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	(113.64)	5.18
	Decrease / (Increase) in Trade Receivables	97.60	94.52
	Decrease / (Increase) in Other Current Assets	(377.91)	2.64
	Decrease / (Increase) in Other Non-Current Assets	2.57	21.68
	Decrease / (Increase) in Other Financial Assets - Non Current Portion	(2.33)	(0.39)
	Decrease / (Increase) in Other Financial Assets - Current Portion	(38.25)	(9.88)
	Decrease / (Increase) in Other Bank Balances	(38.62)	(4.68)
	Increase / (Decrease) in Trade Payables	46.57	35.34
	Increase / (Decrease) in Other Current Liabilities	7.09	121.14
	Increase / (Decrease) in Provision, Current portion	0.75	1.31
	Increase / (Decrease) in Provision, Non-Current portion	0.20	1.30
	Increase / (Decrease) in Other Financial Liabilities, current portion	2.13	(1.30)
	Increase / (Decrease) in Other Financial Liabilities, non-current portion	(5.70)	(2.16)
	CASH GENERATED FROM/(USED IN) OPERATIONS	(348.22)	324.10
	Direct Taxes (Paid) / Net of Refunds	(10.80)	(23.20)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES (A)	(359.02)	300.90
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Payment towards capital expenditure (including Capital Advances)	(31.14)	(5.72)
	Proceeds from sale of Property, Plant and Equipment	0.09	0.15
	Inter Corporate Deposits (Given) / Refunded (Net)	(70.20)	(262.91)
	Investment in Shares	(53.41)	-
	Investment in FDR	(17.79)	-
	Interest Received	3.86	3.07
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(168.59)	(265.41)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Borrowings	-	(9.86)
	Proceeds from Long Term Borrowings	71.65	-
	Dividend Paid	(32.99)	(22.89)
	Transaction Cost for Right Issue	(7.15)	-
	Proceeds from issue of equity Shares under ESOP & Right issue	493.69	-
	Interest Paid	(2.67)	(2.24)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	522.53	(34.99)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(5.08)	0.50
	Cash and cash equivalent at the beginning of the period	5.48	1.24
	Cash and cash equivalent at the end of the Period	0.40	1.74
	Net increase/(decrease) in cash and cash equivalents	(5.08)	0.50

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(Rs. In Crore)

Particulars	Half Year Ended	
	September 30 , 2025	September 30 , 2024
Components of Cash and Cash Equivalents		
Cash in Hand	-	-
Balance with Bank		
Balance with Schedule Banks in : Current accounts	0.08	1.74
Bank Deposits with original Maturity of three months or less	0.32	-
Earmarked Balances with Banks	1.48	0.55
In Margin Account (Including FDR)	73.57	39.37
Cash and Bank balances as per Note 14	75.45	41.66
Less: Margin money not considered as cash and cash equivalent in cash flow	73.57	39.37
Earmarked Balances with Banks	1.48	0.55
Total Cash and Cash Equivalents	0.40	1.74

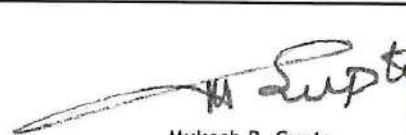

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Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 07, 2025.																						
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.																						
3	The Statutory Auditors have carried out Audit of the Financial Results for the half year & quarter ended September 30, 2025. An unqualified report has been issued by them thereon.																						
4	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only)																						
5	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/- per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.																						
6	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).																						
7	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company																						
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.																						
9	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.																						
10	<table border="1"> <thead> <tr> <th colspan="2">Details of Employee Stock Option for the quarter ended September 30, 2025 are as follows</th> </tr> <tr> <th colspan="2">Lloyds Steels Industries Limited - Employee Stock Option Plan 2021</th> </tr> </thead> <tbody> <tr> <td>Number of Options Outstanding at the beginning of the period July 1, 2025</td> <td>80,31,778</td> </tr> <tr> <td>Number of Options Exercisable at the beginning of the period July 1, 2025</td> <td>2,27,400</td> </tr> <tr> <td>Number of Options Granted during the period</td> <td>21,02,795</td> </tr> <tr> <td>Number of Options Vested during the period</td> <td>68,300</td> </tr> <tr> <td>Number of Options Lapsed (Unvested) during the period</td> <td>96,982</td> </tr> <tr> <td>Number of Options Lapsed (Unexercised) during the period</td> <td>3,900</td> </tr> <tr> <td>Number of Options Exercised during the period</td> <td>1,44,100</td> </tr> <tr> <td>Number of Options Outstanding at the end of the period September 30, 2025</td> <td>99,69,291</td> </tr> <tr> <td>Number of Options Exercisable at the end of the period September 30, 2025</td> <td>1,47,700</td> </tr> </tbody> </table>	Details of Employee Stock Option for the quarter ended September 30, 2025 are as follows		Lloyds Steels Industries Limited - Employee Stock Option Plan 2021		Number of Options Outstanding at the beginning of the period July 1, 2025	80,31,778	Number of Options Exercisable at the beginning of the period July 1, 2025	2,27,400	Number of Options Granted during the period	21,02,795	Number of Options Vested during the period	68,300	Number of Options Lapsed (Unvested) during the period	96,982	Number of Options Lapsed (Unexercised) during the period	3,900	Number of Options Exercised during the period	1,44,100	Number of Options Outstanding at the end of the period September 30, 2025	99,69,291	Number of Options Exercisable at the end of the period September 30, 2025	1,47,700
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11	The Company has single business segment namely Engineering Products and Services.																						
12	Earning Per Share are not annualised except for the year ended March 31, 2025.																						
13	The Orders in hand as on September 30, 2025 is Rs. 1,303.81 Crores.																						
14	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.																						
15	The results for the quarter ended September 30, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in .																						

PLACE : MUMBAI
DATE : November 7, 2025



Mukesh R. Gupta
 Chairman and Whole Time Director
 DIN: 00028347

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Report for the Quarter and half year ended September 30, 2025 on Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Lloyds Engineering Works Limited (herein after referred to as the "Holding Company") for the quarter and half year ended 30th September, 2025, and the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the half year ended on that date (the "Consolidated Financial Results") which are included in the accompanying 'Consolidated Statement of Financial Results for the quarter and half year ended September 30, 2025' ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (the "SECC Regulations") read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which includes the financial results of its subsidiaries (together referred to as the "Group") and its Associate. We have audited the financial results of the holding company only. The consolidated financial results, insofar as they relate to the financial results of the subsidiaries, are based on financial information furnished by the management and/or reports of other auditors, and we have not audited such financial results ourselves.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries and associate the consolidated financial statements:

- a) includes the financial results of the following entities:
 - Metalfab Hightech Private Limited (Subsidiary)
 - Techno Industries Private Limited (Subsidiary)
 - Lloyds Infrastructure & Construction Limited (Associate)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 as amended; and
- c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other



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comprehensive income) and other financial information of the Group and its associates for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 and also the Consolidated Statement of Assets and Liabilities as at September 30, 2025 and the Consolidated Statement of Cash Flows for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI and have fulfilled our other ethical responsibilities. We believe that the audit evidence obtained by us and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

We have relied upon the audit reports furnished by the other auditors and has performed additional procedures as required under SA 600, 'Using the Work of Another Auditor', to express an opinion on the consolidated financial results

Management's Responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows of the Group including associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



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concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and half year ended September 30, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and



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performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the interim financial statements of two subsidiaries i.e Techno Industries Private Limited and Metalfab Hightech Private Limited, whose interim financial statements reflect total assets of Rs. 208.33 crores and of Rs. 275.15 crores respectively as at September 30, 2025 and total revenues of Rs. 69.73 crores and Rs. 74.13 crores respectively. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors, who issued their unmodified opinion vide their reports.



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The consolidated financial results include the financial results of subsidiaries - Metafab Hightech Private Limited, Techno Industries Private Limited and associate - Lloyds Infrastructure & Construction Limited which have been audited by other auditors and whose financial results reflect total net profit/(loss) after tax of ₹13.86 crore, ₹(4.29) crore, ₹99.19 crore and total comprehensive income of ₹13.86 crore, ₹(4.55) crore, ₹98.97 crore for the quarter ended 30th September 2025 respectively. These financial results have been considered in the consolidated financial results based on the audit reports of the respective auditors.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 25153498BMOQLY5704
Date: 7th November, 2025
Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Crore)

Sr. No.	Particulars	Quarter Ended		Half Year Ended	Year Ended
		September 30, 2025	June 30, 2025	September 30, 2025	March 31, 2025
		(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	316.66	217.01	533.67	845.74
II	Other Income	8.19	8.80	16.99	24.16
III	Total Revenue (I+II)	324.85	225.81	550.66	869.90
	Expenses				
IV	a) Cost of Materials Consumed	145.55	115.02	260.57	428.43
	b) Purchase of Traded Goods	19.93	15.14	35.07	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	6.68	7.09	13.77	47.69
	d) Employee Benefits Expense	21.90	20.51	42.41	50.25
	e) Manufacturing and Other Expenses	73.97	32.74	106.71	124.85
	f) Finance Cost	3.91	2.39	6.30	8.53
	g) Depreciation & Amortisation Expense	5.75	3.19	8.94	9.66
	Total Expenses (a to g)	277.69	196.08	473.77	728.76
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	47.16	29.73	76.89	141.14
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	47.16	29.73	76.89	141.14
VIII	Tax Expense - Current Tax	9.74	3.91	13.65	33.01
	- Deferred Tax Expenses / (Income)	(6.16)	9.02	2.86	(1.19)
	- Income tax of earlier years	-	-	-	1.32
IX	Profit for the period before share of Profit / (Loss) in Associate (VII-VIII)	43.58	16.80	60.38	108.00
X	Share in Profit / (Loss) of Associates	10.77	13.23	24.00	(2.96)
	Profit / (Loss) for the period & share in profit / (Loss) of Associate (IX+X)	54.35	30.03	84.38	105.04
XI	Attributable to : Shareholders of the company	51.84	30.18	82.02	103.14
	Non-controlling interest	2.51	(0.15)	2.36	1.90
	Other Comprehensive Income (OCI)				
XII	a) Items that will not be reclassified to Profit & Loss	0.75	(0.77)	(0.02)	(1.40)
	b) Income Tax relating to (a) above	(0.18)	0.19	0.01	0.35
	c) Items that will be reclassified to profit and loss	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-
	Other Comprehensive Income	0.57	(0.58)	(0.01)	(1.05)
	Attributable to : Shareholders of the company	0.56	(0.50)	0.06	(1.00)
	Non-controlling interest	0.01	(0.08)	(0.07)	(0.05)
	Total Comprehensive Income / (loss) for the period (XI+XII)	54.92	29.45	84.37	103.99
XIII	Attributable to : Shareholders of the company	52.40	29.68	82.08	102.14
	Non-controlling interest	2.52	(0.23)	2.29	1.85
XIV	Paid up Equity Share Capital (of Re 1/- each)	131.98	131.98	131.98	116.55
XV	Other Equity excluding Revaluation Reserve				531.44
XVI	EPS - Basic (in Rs) (not annualised)	0.41	0.25	0.67	0.89
	EPS - Diluted (in Rs) (not annualised)	0.39	0.24	0.63	0.89

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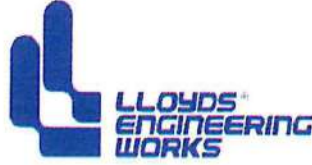
LLOYDS ENGINEERING WORKS LIMITED
CONSOLIDATED STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2025

(Rs. In Crore)

Sr. No.	Particulars	September 30, 2025	March 31, 2025
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	147.51	78.91
	b. Capital Work In Progress	92.55	63.09
	c. Goodwill	153.08	122.78
	d. Right of Use Assets	70.82	24.97
	e. Other Intangible Assets	6.38	6.68
	f. Financial Assets		
	- Other Financial Assets	12.23	8.67
	- Loan	0.09	0.11
	g. Non Current Investments	39.92	15.87
	h. Deferred Tax Assets (Net)	7.58	9.45
	i. Other Non-Current Assets	5.68	8.24
	Sub Total Non-Current Assets	535.84	338.77
2	Current Assets		
	a. Inventories	240.38	86.20
	b. Financial Assets		
	- Trade Receivables	256.79	271.45
	- Cash and Cash equivalents	184.09	129.53
	- Other Balance with Banks	13.98	6.40
	- Loans	64.66	37.45
	- Other current financial Assets	85.33	22.84
	c. Current Tax Assets (Net)	2.30	3.92
	d. Other Current Assets	462.09	94.15
	Sub Total Current Assets	1,309.62	651.94
	TOTAL - ASSETS	1,845.46	990.71
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	131.98	116.55
	b. Other Equity	1,056.34	531.44
	c. Non Controlling Interest	16.81	17.74
	Total Equity	1,205.13	665.73
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	13.67	15.48
	ia. Lease Liabilities	56.75	20.65
	b. Provisions	7.50	6.01
	c. Deferred tax liabilities (net)	3.13	0.20
	d. Other non current liabilities	0.81	0.11
	Sub Total Non-Current Liabilities	81.86	42.45
3	Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	107.03	42.87
	ia. Lease Liabilities	11.96	3.65
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	13.71	11.89
	- Total outstanding dues of Other than Micro Small Enterprises	143.97	91.74
	iii. Others	5.75	1.00
	b. Provisions	10.64	7.57
	c. Other Current Liabilities	265.33	123.73
	d. Current Tax Liability	0.08	0.08
	Sub Total Current Liabilities	558.47	282.53
	Total Liabilities	640.33	324.98
	TOTAL EQUITY AND LIABILITIES	1,845.46	990.71

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LLOYDS ENGINEERING WORKS LIMITED

Consolidated Cash Flow Statement for the Half year ended September 30 , 2025

(Rs. In Crore)

Sr. No.	Particulars	Half Year Ended
		September 30, 2025
		(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :	
	Profit/(Loss) before Tax	76.88
	<i>Adjustments For:</i>	
	Depreciation and Amortization Expenses on Tangible Assets	8.94
	Loss/(gain) on sale of Property, Plant & Equipment (net of loss on Assets Scrapped/ written off)	0.99
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	0.05
	Compensation Cost on ESOP	3.34
	Gain of Termination of Lease Rent	(0.65)
	Interest Income	(11.06)
	Interest Expenses	6.07
	Unrealized Exchange (gain) /Loss (net)	0.31
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	84.87
	<i>Movements in Working Capital</i>	
	Decrease / (Increase) in Inventories	(95.38)
	Decrease / (Increase) in Trade Receivables	43.98
	Decrease / (Increase) in Other Current Assets	(360.37)
	Decrease / (Increase) in Other Non-Current Assets	2.56
	Decrease / (Increase) in Other Financial Assets - Non Current Portion	(3.29)
	Decrease / (Increase) in Other Financial Assets - Current Portion	(46.24)
	Decrease / (Increase) in Other Bank Balances	(38.77)
	Increase / (Decrease) in Trade Payables	42.29
	Increase / (Decrease) in Borrowings - Current	1.55
	Increase / (Decrease) in Other Current Liabilities	3.32
	Increase / (Decrease) in Provision, Current portion	1.95
	Increase / (Decrease) in Provision, Non-Current portion	0.47
	Increase / (Decrease) in Other Non-Current Liabilities	0.55
	Increase / (Decrease) in Other Financial Liabilities, current portion	2.13
	Increase / (Decrease) in Other Financial Liabilities, non-current portion	(5.89)
	CASH GENERATED FROM/(USED IN) OPERATIONS	(366.27)
	Direct Taxes (Paid) / Net of Refunds	(11.25)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES (A)	(377.52)

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B	CASH FLOW FROM INVESTING ACTIVITIES :	
	Payment towards capital expenditure (including Capital Advances)	(55.85)
	Proceeds from sale of Property, Plant and Equipment	0.09
	Inter Corporate Deposits (Given) / Refunded (Net) / Loan taken	(6.91)
	Investment in Shares	(53.41)
	Investment in FDR	(24.53)
	Interest Received	3.91
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	(136.70)
C	CASH FLOW FROM FINANCING ACTIVITIES :	
	Repayment of Borrowings	-
	Proceeds from Long Term Borrowings	60.81
	Dividend Paid	(32.99)
	Transaction Cost for Right Issue	(7.15)
	Proceeds from issue of equity Shares under ESOP & Right Issue	493.69
	Interest Paid	(4.54)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	509.82
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(4.40)
	Cash and cash equivalent at the beginning of the Period	5.55
	Cash and cash equivalent taken on acquisition	0.83
	Cash and cash equivalent at the end of the Period	1.98
	Net increase/(decrease) in cash and cash equivalents	(4.40)

(Rs. In Crore)

Particulars	Half Year Ended
	September 30, 2025
Components of cash and cash equivalents	
Cash in hand	0.01
Balance with Bank	
Balance with Schedule Banks in : Current accounts	1.65
Bank Deposits with original Maturity of three months or less	0.32
Earmarked Balances with Banks	1.48
In Margin Account (Including FDR)	75.28
Cash and Bank balances	78.74
Less: Margin money not considered as cash and cash equivalent in cash flow	75.28
Earmarked Balances with Banks	1.48
Total cash and cash equivalents	1.98

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Notes :

1	The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 7, 2025.																																	
2	The Consolidated Financial Results of the Group for the Quarter & half year Ended September 2024 is not being Submitted as Techno Industries Pvt Ltd became subsidiary w.e.f October 15, 2024 & Metafab Industries Private Limited became subsidiary w.e.f May 20, 2025.																																	
3	The above Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.																																	
4	The Statutory Auditors have carried out Audit of the Consolidated Financial Results for the quarter and Half Year ended September 30, 2025. An unqualified report has been issued by them thereon.																																	
5	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metafab Hightech Private Limited ("Metafab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metafab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only)																																	
6	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/- per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.																																	
7	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).																																	
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company																																	
9	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.																																	
10	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.																																	
11	<table border="1"> <tr> <td colspan="2">Details of Employee Stock Option for the quarter ended September 30, 2025 are as follows</td> <td></td> </tr> <tr> <td colspan="2">Lloyds Steels Industries Limited - Employee Stock Option Plan 2021</td> <td></td> </tr> <tr> <td>Number of Options Outstanding at the beginning of the period July 1, 2025</td> <td></td> <td>80,31,778</td> </tr> <tr> <td>Number of Options Exercisable at the beginning of the period July 1, 2025</td> <td></td> <td>2,27,400</td> </tr> <tr> <td>Number of Options Granted during the period</td> <td></td> <td>21,02,795</td> </tr> <tr> <td>Number of Options Vested during the period</td> <td></td> <td>68,300</td> </tr> <tr> <td>Number of Options Lapsed (Unvested) during the period</td> <td></td> <td>96,982</td> </tr> <tr> <td>Number of Options Lapsed (Unexercised) during the period</td> <td></td> <td>3,900</td> </tr> <tr> <td>Number of Options Exercised during the period</td> <td></td> <td>1,44,100</td> </tr> <tr> <td>Number of Options Outstanding at the end of the period September 30, 2025</td> <td></td> <td>99,69,291</td> </tr> <tr> <td>Number of Options Exercisable at the end of the period September 30, 2025</td> <td></td> <td>1,47,700</td> </tr> </table>	Details of Employee Stock Option for the quarter ended September 30, 2025 are as follows			Lloyds Steels Industries Limited - Employee Stock Option Plan 2021			Number of Options Outstanding at the beginning of the period July 1, 2025		80,31,778	Number of Options Exercisable at the beginning of the period July 1, 2025		2,27,400	Number of Options Granted during the period		21,02,795	Number of Options Vested during the period		68,300	Number of Options Lapsed (Unvested) during the period		96,982	Number of Options Lapsed (Unexercised) during the period		3,900	Number of Options Exercised during the period		1,44,100	Number of Options Outstanding at the end of the period September 30, 2025		99,69,291	Number of Options Exercisable at the end of the period September 30, 2025		1,47,700
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12	Earning Per Share are not annualised except for the year ended March 31, 2025.																																	
13	The Consolidated Orders in hand of Company and its Subsidiaries as on September 30, 2025 is Rs. 1,580.99 Crores and for Associate Company is Rs 4,558.80 Crores																																	
14	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.																																	
15	The results for the quarter ended September 30, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in . The specified items of the standalone financials results of the company for the Quarter ended September 30, 2025 are given below:																																	
Sr No.	Particulars	Quarter Ended		Half Year Ended	Year Ended																													
		September 30, 2025	June 30, 2025	September 30, 2025	March 31, 2025																													
		(Audited)	(Audited)	(Audited)	(Audited)																													
a)	Revenue From Operations	243.95	174.45	418.40	755.78																													
b)	Profit / (Loss) before Exceptional Items and Tax	38.04	29.52	67.56	130.02																													
c)	Profit / (Loss) before tax	38.04	29.52	67.56	130.02																													
d)	Net Profit after tax	33.19	17.61	50.80	99.72																													

PLACE : MUMBAI
DATE : November 7, 2025

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347





LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER & HALF YEAR ENDED SEPT 30, (Rs. in Crore)

Particulars	Quarter Ended		Half Year Ended	Year Ended
	Sept 30, 2025	June 30, 2025	Sept 30, 2025	March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
Gross Segment Revenue				
a) Engineering	309.39	199.74	509.13	777.96
b) Electrical	37.82	32.30	70.12	93.13
Total	347.21	232.04	579.25	871.09
Less: Inter Segment Revenue	22.36	6.23	28.59	1.19
Net Segment Revenue	324.85	225.81	550.66	869.90
Segment Result				
a) Engineering	45.64	36.36	82.00	135.68
b) Electrical	0.41	(4.28)	(3.87)	11.47
Total	46.05	32.08	78.13	147.15
Less: Finance Cost	3.91	2.39	6.30	8.53
Add: Unallocable corporate income net of expenditure	5.02	0.04	5.06	2.52
Profit before exceptional items & tax	47.16	29.73	76.89	141.14
Add: Exceptional items	-	-	-	-
Profit before tax	47.16	29.73	76.89	141.14
Segment Asset				
a) Engineering			1,709.18	840.93
b) Electrical			206.67	160.08
Unallocable Assets			(70.39)	(10.30)
Net Segment Asset			1,845.46	990.71
Segment Liabilities				
a) Engineering			658.03	242.50
b) Electrical			135.77	83.16
Unallocable Liabilities			(153.47)	(0.68)
Net Segment Liabilities			640.33	324.98

Notes :

1	The Group has reported segment information as per Ind As 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.
2	Segment wise revenue & result of the Group for the Quarter & Half Year Ended Sept. 30, 2024 is not being Submitted as Techno Industries Pvt Ltd became subsidiary w.e.f October 15, 2024.
3	Metalfab Hightech Private Limited has become subsidiary w.e.f May 20, 2025, due to which segment results include performance from May 20, 2025 to Sept. 30, 2025.
4	The Segment composition: 1. Engineering segment comprises of a) Hydrocarbon - Manufacturing & supplying process equipment such as Pressure vessels, Columns, Heat Exchangers, Waste heat recovery boilers, Air/Gas /Liquid Dryer Packages. b) Steel - Fabrication of various equipment for steel melting shop, Manufacturing equipment used in Hot rolling mill & Cold rolling mill, Pickling & other equipment required for iron & steel making. c) Marine/ Navy - Manufacture & supply of equipment for Navy Warships & Marine ships. Manufacture of Marine Loading arms d) Power - Design & manufacture of thermal power plants & various equipments like boilers, condensor, heater etc 2. Electrical segment comprises Manufacture & supply of a) Elevators b) Pumps & Motors.
5	Segment revenue comprises sales and operational income allocable specifically to a segment. Segment results represents profit before interest & tax. Unallocable corporate income includes recoveries from vendor, Gain on sale of Fixed Assets, Gain on termination of Lease, Liabilities no longer required
6	In respect of segment of the Group, revenue & margin do not accrue uniformly during the period

PLACE : MUMBAI
DATE : November 7, 2025

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