



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-62291 8111 Fax 91-22-6291 8260 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

PRRG/LSIL/ NSEL/2019/88

07.05.2019

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Symbol: LSIL – Series: BE.

We are in receipt of your e-mail dated 06.05.2019 forwarding therewith your letter No.NSE/LIST/FR/13010 dated 03.05.2019 on the above subject.

We have verified the submitted financial results and observe that a disclosure in the form of Note stating "the figure for the last quarter are the balancing figures between audited financial result for the year and unaudited Nine months financial results published earlier" has been inadvertently by oversight omitted to be incorporated in the said Financial Results. We sincerely apologize and regret for the inadvertent and unintentional omission.

We are hereby resubmitting the corrected Financial Results alongwith the Note duly signed by the Managing Director for the 4th Quarter and Year Ended 31.03.2019 and request you to kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

P.R. Ravi Ganesan
CFO & Company Secretary

Encl: A/a.





LLOYDS STEELS INDUSTRIES LIMITED

Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

Tel. +91-2524-222271/72. Fax. +91-2524-222273 E-mail: infoengg@lloyds.in

CIN : L28900MH1994PLC081235 website: www.lloydsengg.in

(Rupees in Lakhs except Share Data)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2019

Sr. No	Particulars	For the Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
	CONTINUING OPERATIONS					
I	Revenue From Operations	2,683.04	3,581.35	6,336.65	9,771.78	12,250.25
II	Other Income	234.92	312.84	3,318.59	1,003.67	3,428.35
III	Total Revenue from Operations (I+II)	2,917.96	3,894.19	9,655.24	10,775.45	15,678.60
IV	Expenses					
	a) Cost of Materials Consumed	1,528.40	1,484.50	1,794.99	4,850.17	6,065.10
	b) Purchase of Traded Goods	-	-	1,194.60	-	2,896.51
	c) Changes in Inventories of Finished Goods	(366.56)	151.84	5,143.75	(1040.22)	2,029.76
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	d) Excise Duty on Sales	-	-	-	-	52.13
	e) Employee Benefits Expense	396.95	363.16	346.56	1,388.11	1,236.21
	f) Manufacturing and Other Expenses	1,316.45	1,794.22	950.73	5,122.91	2,971.19
	g) Finance Cost	7.34	9.81	8.79	33.18	28.57
	h) Depreciation & Amortization Expense	26.56	26.12	25.22	105.37	101.00
	Total Expenses (a to h)	2,909.14	3,829.65	9,464.64	10,459.52	15,380.49
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	8.82	64.54	190.60	315.93	298.11
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	8.82	64.54	190.60	315.93	298.11
VIII	Tax Expense – Current Tax	65.04	-	54.82	65.04	54.82
	- Deferred Tax	(84.59)	-	(57.52)	(84.59)	(57.52)
	- Deferred Tax Reversals	47.98	-	93.46	47.98	93.46
IX	Profit/(Loss) for the period (IX – VIII)	(19.61)	64.54	99.84	287.50	207.35
X	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to Profit & Loss	(17.63)	(2.63)	(10.52)	(25.52)	(10.52)
	b) Income Tax relating to (a) above	4.90	0.74	3.25	7.10	3.25
	c) Items that will be reclassified to profit and loss	-	-	-	-	0
	d) Income Tax relating to (c) above	-	-	-	-	0
	Total Other Comprehensive Income	(12.73)	(1.89)	(7.27)	(18.42)	(7.27)
XI	Total Comprehensive Income/(Loss) for the period (IX + X)	(32.34)	62.65	92.57	269.08	200.08
	Paid up Equity Share Capital (Re.1/- each)	898698382	898698382	898698382	898698382	898698382
	EPS: Basic & Diluted (in Rs.) (Not annualized)	0.01	0.01	0.01	0.03	0.02





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BALANCE SHEET AS AT 31ST MARCH 2019

(Rupees in Lakhs)

Sr. No	Particulars	As at 31 st March 2019 (Audited)	As at 31 st March 2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	1,058.11	1,043.56
	b) Intangible Assets	95.98	95.98
	c) Financial Assets		
	(i) Security Deposits & Others	9.92	10.17
	d) Deferred Tax Assets (Net)	901.28	922.61
	e) Other Non-Current Assets	4.34	0.43
	Sub Total Non-Current Assets	2,069.63	2,072.75
2	Current Assets		
	a) Inventories	3,386.31	1,047.30
	b) Financial Assets		
	(i) Trade Receivables	9,330.14	16,798.57
	(ii) Cash and Cash Equivalents	2,237.04	2,040.57
	(iii) Loans	1,907.70	2,767.00
	(iv) Other Financial Assets	103.58	15.43
	c) Current Tax Assets (Net)	350.45	301.99
	d) Other Current Assets	19,400.85	25,968.13
	Sub Total Current Assets	36,716.07	48,938.99
	TOTAL - ASSETS	38,785.70	51,011.74
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	8,986.98	8,986.98
	b) Other Equity	1,967.00	1,697.91
	Total Equity	10,953.98	10,684.89
	Liabilities		
2	Non-Current Liabilities		
	a) Financial Liabilities		
	Long Term Borrowings	87.94	28.24
	b) Provisions	474.55	431.35
	Sub Total Non-Current Liabilities	562.49	459.59
3	Current Liabilities		
	a) Financial Liabilities		
	(i) Trade Payables		
	Micro, Small & Medium Enterprises	96.11	49.82
	Other Creditors	3,447.80	1,220.10
	(ii) Others	179.35	146.53
	b) Provisions	70.74	17.15
	c) Other Current Liabilities	23,475.23	38,433.65
	Sub Total Current Liabilities	27,269.23	39,867.26
	Total Liabilities	27,831.72	40,326.85
	TOTAL EQUITY AND LIABILITIES	38,785.70	51,011.74

Place : Mumbai 400 013

Date : 26.04.2019



(Ashok Tandon)
Managing Director
DIN: 00028301

Notes:

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 26 th April, 2019.
2	These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1 st April 2018, the Company has adopted Ind-AS-115 "Revenue from Contracts with Customers" from using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1 st April, 2018. Accordingly, the comparative figures have not been retrospectively adjusted. Further, in the assessment of the management, there is no material impact on the revenue recognized during the period.
4	The Statutory Auditors have carried out Audit of the Financial Results for the quarter and year ended March, 2019.
5	The Government of India has implemented Goods and Service Tax (GST) from 1 st July, 2017 by replacing/subsuming Excise Duty, Value Added Tax, Service Tax and various other indirect taxes under GST. As per Ind-AS-115, the revenue for the quarter and year ended 31 st March, 2019 and comparative revenue for quarter and year ended 31 st March, 2018 are reported net of GST. The revenue for the corresponding previous year ended 31 st March, 2018 has been reported inclusive of Excise Duty as per the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	Deferred Tax Assets includes MAT Credit Entitlement.
7	The Company identifies suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 by sourcing information from suppliers and accordingly has made classification based on the available information with the Company.
8	The Company has single business segment namely Engineering Products and Services.
9	Earnings Per Share are not annualized except for the year ended 31 st March, 2019
10	Figures have been regrouped and rearranged, wherever necessary.
11	The figures for the last Quarter are the balancing figures between Audited Financial Result for the year and Unaudited Nine Months Financial Results published earlier.
12	The results for the Quarter and Year Ended 31 st March, 2019 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on Company's website at www.lloydsengg.in

Place : Mumbai – 400 013

Date : 26.04.2019



(Signature)
Ashok Tandon
Managing Director
DIN: 00028301

Todarwal & Todarwal LLP

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

TO THE BOARD OF DIRECTORS OF LLOYDS STEELS INDUSTRIES LTD.

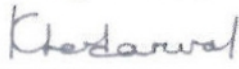
We have audited the quarterly financial results of Lloyds Steels Industries Ltd. for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For Todarwal and Todarwal LLP
Chartered Accountants
ICAI Reg No. – 111009W/W100231



Kunal Todarwal

Partner

M. No. – 137804

Date: 26th April, 2019

Place: Mumbai

