RS/LLOYDSENGG/BSEL-NSEL/2026/09 **February 4, 2026**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
ISIN: INE093R01011 **Scrip Code: 539992**	**Symbol: LLOYDSENGG** **ISIN: INE093R01011**

Dear Sir / Madam,

Sub.: **Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref.: **Intimation of Board Meeting vide letter dated 30th January, 2026 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2026/7.**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) alongwith the Audit Report for the quarter and nine months ended 31st December 2025.

The key highlights with respect to Financial Results are as follows:

- Order Book as on 31st December, 2025:

  1) **Rs. 1,665.78 Crore** on Standalone basis,
  2) **Rs. 2,011.22 Crore** on Consolidated basis and
  3) **Rs. 4,619.01 Crore is of** our Associate Company i.e. Lloyds Infrastructure and Construction Limited

- Revenue from Operations / Turnover for the nine months ended 31st December 2025 is **Rs. 640.36 Crore** on Standalone basis and **Rs. 806.12 Crore** on Consolidated basis.

The Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2025, are also available on the website (www.lloydsengg.in) of the Company.

Request you to take the above information / details and enclosed documents on records.

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shabbir Shaikh

Digitally signed by Rahima Shabbir Shaikh
Date: 2026.02.04 19:05:52 +05'30'

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

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Independent Auditor's Report on the Quarterly and Nine Months Ended Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Lloyds Engineering Works Limited for the quarter and nine months ended 31st December, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

1. are presented in accordance with the requirements of the Regulations 33 of the LODR in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and nine months ended 31st December, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"), Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

S.Y. LODHA & ASSOCIATES FRN 136002W Chartered Accountants

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed standalone financial statements for the three months and nine months ended December 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and nine months ended December 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for quarter and nine months ended 31st December, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

S.Y. LODHA & ASSOCIATES FRN 136002W Chartered Accountants

Shashank Lodha
Partner
M. No: 153498
UDIN: 26153498QVFWGA4189
Date: 4th February, 2026
Place: Mumbai

LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Crore)

Sr No.	Particulars	Quarter Ended			For the Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	221.96	243.95	229.72	640.36	577.28	755.78
II	Other Income	9.79	7.52	9.58	25.93	17.18	22.18
III	**Total Revenue (I+II)**	**231.75**	**251.47**	**239.30**	**666.29**	**594.46**	**777.96**
IV	**Expenses**						
	a) Cost of Materials Consumed	97.13	112.77	127.80	308.06	294.11	371.81
	b) Purchase of Traded Goods	33.21	19.93	17.22	68.28	51.11	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	8.19	-	34.36	47.32
	d) Employee Benefits Expense	14.04	11.88	10.31	37.38	28.02	38.00
	e) Manufacturing and Other Expenses	41.24	61.65	26.92	128.24	73.42	116.25
	f) Finance Cost	3.39	3.08	2.01	7.82	5.02	6.72
	g) Depreciation & Amortisation Expense	4.65	4.12	2.20	10.86	6.30	8.49
	Total Expenses (a to g)	**193.66**	**213.43**	**194.64**	**560.64**	**492.34**	**647.94**
V	**Profit / (Loss) before Exceptional Items and Tax (III-IV)**	**38.09**	**38.04**	**44.66**	**105.65**	**102.12**	**130.02**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**38.09**	**38.04**	**44.66**	**105.65**	**102.12**	**130.02**
VIII	Tax Expense - Current Tax	10.13	9.74	11.10	23.78	23.60	31.74
	- Deferred Tax Expenses / (Income)	(0.57)	(4.89)	(0.12)	2.54	(4.33)	(2.76)
	- Income Tax of Earlier years	-	-	-	-	-	1.32
IX	**Profit / (Loss) for the period (VII-VIII)**	**28.53**	**33.19**	**33.68**	**79.33**	**82.85**	**99.72**
X	**Other Comprehensive Income (OCI)**						
	a) Items that will not be reclassified to Profit & Loss	0.24	0.60	(0.12)	0.64	(0.32)	(0.72)
	b) Income Tax relating to (a) above	(0.06)	(0.15)	0.03	(0.16)	0.08	0.18
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Other Comprehensive Income	**0.18**	**0.45**	**(0.09)**	**0.48**	**(0.24)**	**(0.54)**
XI	**Total Comprehensive Income/(loss) for the period (IX+X)**	**28.71**	**33.64**	**33.59**	**79.81**	**82.61**	**99.18**
XII	**Paid up Equity Share Capital (of Re 1/- each)**	**131.99**	**131.98**	**116.22**	**131.99**	**116.22**	**116.55**
XIII	Other Equity excluding Revaluation Reserve						528.48
XIV	EPS - Basic (in Rs) (not annualised)	0.22	0.25	0.29	0.62	0.72	0.86
	EPS - Diluted (in Rs) (not annualised)	0.21	0.24	0.29	0.59	0.71	0.86

Lloyds Engineering Works Ltd. Mumbai 400 013

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 04, 2026.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Audit of the Financial Results for the period & quarter ended December 31, 2025. An unqualified report has been issued by them thereon.
4	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only).
5	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/- per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.
6	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).
7	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company.
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.
9	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.
10	On November 07, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,20,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company.
11	On November 07, 2025, the Nomination and Remuneration Committee has approved allotment of 1,05,784 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of Lloyds Infrastructure and Construction Limited , an Associate of the Company . Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,42,02,026 and paid-up equity share capital has increased to 131,99,43,288.
12	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024 & amendment thereof, the Board of Directors in its meeting held on December 26, 2025 has Considered and approved the acquisition of additional 12% of equity shares (14,99,999) in Techno Industries Private Limited for cash consideration of Rs. 22,70,00,000 (Rupees Twenty- two Crores Seventy Lakhs only) pursuant to this acquisition Techno Industries Private Limited became Wholly Owned Subsidiary of the Company w.e.f December 26, 2025.
13	On December 26, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 11,55,074 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.

Lloyds Engineering Works Ltd. Mumbai 400 013

14	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Lloyds Infrastructure & Construction Limited shall be entitled to receive 1,798 (One Thousand Seven Hundred Ninety-Eight) fully paid-up equity shares of face value Re. 1/- each of the company for every 1,500 (One Thousand Five Hundred) fully paid-up equity shares of face value Re. 1/- each held in Lloyds Infrastructure & Construction Limited .	
15	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Metalfab Hightech Private Limited shall be entitled to receive 94 (Ninety-Four) fully paid-up equity shares of face value Re. 1/- each of the company for every 5 (Five) fully paid-up equity shares of face value Rs. 10/- each held in Metalfab Hightech Private Limited.	
16	**Details of Employee Stock Option for the quarter ended December 31 , 2025 are as follows**	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period October 1, 2025	99,69,291
	Number of Options Exercisable at the beginning of the period October 1, 2025	1,47,700
	Number of Options Granted during the period	14,75,074
	Number of Options Vested during the period	-
	Number of Options Lapsed (Unvested) during the period	59,500
	Number of Options Lapsed (Unexercised) during the period	3,900
	Number of Options Exercised during the period	42,800
	Number of Options Outstanding at the end of the period December 31, 2025	1,13,80,965
	Number of Options Exercisable at the end of the period December 31, 2025	1,04,900
17	The Company has single business segment namely Engineering Products and Services.	
18	Earning Per Share are not annualised except for the year ended March 31, 2025.	
19	The Orders in hand as on December 31, 2025 is **Rs. 1,665.78 Crores**.	
20	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.	
21	The results for the quarter ended December 31, 2025 are available on the website of BSE at *www.bseindia.com* , NSE at *www.nseindia.com* and on company's website at *www.lloydsengg.in*.	

Lloyds Engineering Works Ltd. Mumbai 400 013

PLACE : MUMBAI
DATE : February 4, 2026

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

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Independent Auditor's Report on the Quarterly and Nine Months Ended Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Lloyds Engineering Works Limited (herein after referred to as the "Holding Company") for the quarter and nine months ended 31st December, 2025, which includes the financial results of its subsidiaries (together referred to as the "Group"). We have audited the financial results of the holding company only. The consolidated financial results, insofar as they relate to the financial results of the subsidiaries, are based on financial information furnished by the management and/or reports of other auditors, and we have not audited such financial results ourselves.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries and associate the consolidated financial results:

a) includes the financial results of the following entities:
   - Metalfab Hightech Private Limited (Subsidiary)
   - Techno Industries Private Limited (Subsidiary) becomes wholly owned subsidiary from 26th December, 2025.
   - Lloyds Advance Defence System Limited (Subsidiary) was incorporated on 11th December, 2025.
   - Lloyds Infrastructure & Construction Limited (Associate)

b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

c) gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company, subsidiaries and its associate for the quarter and nine months ended 31st December, 2025.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI and have fulfilled our other ethical responsibilities. We believe that the audit evidence obtained by us and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

The consolidated financial results include the financial results of subsidiaries - **Metalfab Hightech Private Limited, Techno Industries Private Limited, Lloyds Advance Defence System Limited and associate - Lloyds Infrastructure & Construction Limited** which have been audited by other auditors and whose financial results reflect **total net profit/(loss) after tax of ₹ 36.96 crore, ₹ 0.26 crore, (₹ 0.004) crore, ₹ 34.53 crore and total comprehensive income/(loss) of ₹36.98 crore, ₹ (0.02) crore, (₹ 0.004) crore, ₹ 34.68 crore for the quarter and nine months ended 31st December 2025 respectively.** These financial results have been considered in the consolidated financial results based on the audit reports of the respective auditors.

We have relied upon the audit reports furnished by the other auditors and has performed additional procedures as required under SA 600, 'Using the Work of Another Auditor', to express an opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the Quarter and nine months ended 31st December, 2025. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the

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Company, as aforesaid .

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and nine months ended 31st December, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation

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33(8) of the LODR Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha

S.Y. LODHA & ASSOCIATES ★ FRN 136002W ★ Chartered Accountants

Shashank Lodha
Partner
M. No: 153498
UDIN: 26153498OCBMIS6752
Date: 4th February, 2026
Place: Mumbai

LLOYDS ENGINEERING WORKS LIMITED
Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	272.45	316.66	266.21	806.12	613.78	845.74
II	Other Income	24.07	8.19	9.79	41.06	17.39	24.16
III	**Total Revenue (I+II)**	**296.52**	**324.85**	**276.00**	**847.18**	**631.17**	**869.90**
IV	**Expenses**						
	a) Cost of Materials Consumed	122.17	145.55	151.52	382.74	317.82	428.43
	b) Purchase of Traded Goods	33.21	19.93	17.21	68.28	51.11	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	(12.88)	6.68	8.26	0.89	34.43	47.69
	d) Employee Benefits Expense	24.11	21.90	15.36	66.52	33.07	50.25
	e) Manufacturing and Other Expenses	52.92	73.97	30.33	159.63	76.84	124.85
	f) Finance Cost	4.01	3.91	2.54	10.31	5.55	8.53
	g) Depreciation & Amortisation Expense	6.37	5.75	2.55	15.31	6.65	9.66
	Total Expenses (a to g)	**229.91**	**277.69**	**227.77**	**703.68**	**525.47**	**728.76**
V	**Profit / (Loss) before Exceptional Items and Tax (III-IV)**	**66.61**	**47.16**	**48.23**	**143.50**	**105.70**	**141.14**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**66.61**	**47.16**	**48.23**	**143.50**	**105.70**	**141.14**
VIII	Tax Expense - Current Tax	10.51	9.74	11.10	24.16	23.60	33.01
	- Deferred Tax Expenses / (Income)	0.22	(6.16)	0.81	3.08	(3.39)	(1.19)
	- Income tax of earlier years	(0.29)	-	-	(0.29)	-	1.32
IX	**Profit for the period before share of Profit /(Loss) in Associate (VII-VIII)**	**56.17**	**43.58**	**36.32**	**116.55**	**85.49**	**108.00**
X	Share in Profit/(Loss) of Associates	10.53	10.77	-	34.53	-	(2.96)
XI	**Profit / (Loss) for the period & share in profit /(Loss) of Associate (IX+X)**	**66.70**	**54.35**	**36.32**	**151.08**	**85.49**	**105.04**
	Attributable to : Shareholders of the company	61.03	51.84	35.72	143.05	84.88	103.14
	Non-controlling interest	5.67	2.51	0.61	8.03	0.61	1.90
XII	**Other Comprehensive Income (OCI)**						
	a) Items that will not be reclassified to Profit & Loss	0.52	0.75	(0.12)	0.50	(0.32)	(1.40)
	b) Income Tax relating to (a) above	(0.13)	(0.18)	0.03	(0.12)	0.08	0.35
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Other Comprehensive Income	**0.39**	**0.57**	**(0.09)**	**0.38**	**(0.24)**	**(1.05)**
	Attributable to : Shareholders of the company	0.40	0.56	(0.09)	0.46	(0.24)	(1.00)
	Non-controlling interest	(0.01)	0.01	-	(0.08)	-	(0.05)
XIII	**Total Comprehensive Income/(loss) for the period (XI+XII)**	**67.09**	**54.92**	**36.23**	**151.46**	**85.25**	**103.99**
	Attributable to : Shareholders of the company	61.43	52.40	35.62	143.51	84.64	102.14
	Non-controlling interest	5.66	2.52	0.61	7.95	0.61	1.85
XIV	**Paid up Equity Share Capital (of Re 1/- each)**	**131.99**	**131.98**	**116.22**	**131.99**	**116.22**	**116.55**
XV	Other Equity excluding Revaluation Reserve						531.44
XVI	EPS - Basic (in Rs) (not annualised)	0.51	0.41	0.31	1.18	0.74	0.89
	EPS - Diluted (in Rs) (not annualised)	0.49	0.39	0.31	1.12	0.73	0.89

Lloyds Engineering Works Ltd. Mumbai 400 013

Notes :

1	The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 4, 2026.
2	The above Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Audit of the Consolidated Financial Results for the quarter and Nine months ended December 31, 2025. An unqualified report has been issued by them thereon.
4	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only).
5	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/ per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.
6	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).
7	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company.
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.
9	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.
10	On November 07, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,20,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company.
11	On November 07, 2025, the Nomination and Remuneration Committee has approved allotment of 1,05,784 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of Lloyds Infrastructure and Construction Limited , an Associate of the Company . Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,42,02,026 and paid-up equity share capital has increased to 131,99,43,288.
12	On December 26, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 11,55,074 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.
13	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Lloyds Infrastructure & Construction Limited shall be entitled to receive 1,798 (One Thousand Seven Hundred Ninety-Eight) fully paid-up equity shares of face value Re. 1/- each of the company for every 1,500 (One Thousand Five Hundred) fully paid-up equity shares of face value Re. 1/- each held in Lloyds Infrastructure & Construction Limited .
14	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Metalfab Hightech Private Limited shall be entitled to receive 94 (Ninety-Four) fully paid-up equity shares of face value Re. 1/- each of the company for every 5 (Five) fully paid-up equity shares of face value Rs. 10/- each held in Metalfab Hightech Private Limited.

15	**Details of Employee Stock Option for the quarter ended December 31 , 2025 are as follows**	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period October 1, 2025	99,69,291
	Number of Options Exercisable at the beginning of the period October 1, 2025	1,47,700
	Number of Options Granted during the period	14,75,074
	Number of Options Vested during the period	-
	Number of Options Lapsed (Unvested) during the period	59,500
	Number of Options Lapsed (Unexercised) during the period	3,900
	Number of Options Exercised during the period	42,800
	Number of Options Outstanding at the end of the period December 31, 2025	1,13,80,965
	Number of Options Exercisable at the end of the period December 31, 2025	1,04,900

16	Earning Per Share are not annualised except for the year ended March 31, 2025.
17	The Consolidated Orders in hand of Company and its Subsidiaries as on December 31 , 2025 is **Rs. 2,011.22 Crores** and for Associate Company is **Rs 4,619.01 Crores**
18	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.
19	The results for the quarter ended December 31, 2025 are available on the website of BSE at *www.bseindia.com* , NSE at *www.nseindia.com* and on company's website at *www.lloydsengg.in.The specified items of the standalone financials results of the company for the Quarter* ended December 31, 2025 are given below:

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
a)	Revenue From Operations	221.96	243.95	229.72	640.36	577.28	755.78
b)	Profit / (Loss) before Exceptional Items and Tax	38.09	38.04	44.66	105.65	102.12	130.02
c)	Profit / (Loss) before tax	38.09	38.04	44.66	105.65	102.12	130.02
d)	Net Profit after tax	28.53	33.19	33.68	79.33	82.85	99.72

Lloyds Engineering Works Ltd. Mumbai 400 013

PLACE : MUMBAI
DATE : February 4, 2026

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
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CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year
	December 31, 2025 (Audited)	September 30, 2025 (Audited)	December 31, 2024 (Unaudited)	December 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Gross Segment Revenue						
a) Engineering	286.62	309.39	239.29	795.75	594.46	777.96
b) Electrical	47.29	37.82	36.73	117.41	36.73	93.13
Total	**333.91**	**347.21**	**276.02**	**913.16**	**631.19**	**871.09**
Less: Inter Segment Revenue	37.39	22.36	0.02	65.98	0.02	1.19
Net Segment Revenue	**296.52**	**324.85**	**276.00**	**847.18**	**631.17**	**869.90**
Segment Result						
a) Engineering	45.95	45.64	46.27	127.95	106.66	135.68
b) Electrical	6.62	0.41	4.11	2.75	4.11	11.47
Total	**52.57**	**46.05**	**50.38**	**130.70**	**110.77**	**147.15**
Less: Finance Cost	4.01	3.91	2.54	10.31	5.55	8.53
Add: Unallocable corporate income net of expenditure	18.05	5.02	0.39	23.11	0.48	2.52
Profit before exceptional items & tax	**66.61**	**47.16**	**48.23**	**143.50**	**105.70**	**141.14**
Add: Exceptional items	-	-	-	-	-	-
Profit before tax	**66.61**	**47.16**	**48.23**	**143.50**	**105.70**	**141.14**
Segment Asset						
a) Engineering	1,920.04	1,709.18	674.11	1,920.04	674.11	840.93
b) Electrical	216.45	206.67	135.72	216.45	135.72	160.08
Unallocable Assets	(124.34)	(70.39)	115.30	(124.34)	115.30	(10.30)
Net Segment Asset	**2,012.15**	**1,845.46**	**925.13**	**2,012.15**	**925.13**	**990.71**
Segment Liabilities						
a) Engineering	751.53	658.03	218.30	751.53	218.30	242.50
b) Electrical	139.71	135.77	64.38	139.71	64.38	83.16
Unallocable Liabilities	(145.74)	(153.47)	(0.09)	(145.74)	(0.09)	(0.68)
Net Segment Liabilities	**745.50**	**640.33**	**282.59**	**745.50**	**282.59**	**324.98**

Notes :

1. The Group has reported segment information as per Ind As 108 "Operating Segments".The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2. The Segment composition:
1. Engineering segment comprises of
a) Hydrocarbon - Manufacturing & supplying process equipment such as Pressure vessels, Columns, Heat Exchangers, Waste heat recovery boilers, Air/Gas /Liquid Dryer Packages.
b) Steel - Fabrication of various equipment for steel melting shop, Manufacturing equipment used in Hot rolling mill & Cold rolling mill , Pickling & other equipment required for iron & steel making.
c) Marine/Navy - Manufacture & supply of equipment for Navy Warships & Marine ships. Manufacture of Marine Loading arms.
d) Power - Design & Manufacture of thermal power plants & various equipments like boilers, condensor , heater etc.

2. Electrical segment comprises Manufacture & supply of
a) Elevators
b) Pumps & Motors

3. Segment revenue comprises sales and operational income allocable specifically to a segment .
Segment results represents profit before interest & tax.
Unallocable corporate income includes recoveries from vendor, Gain on sale of Fixed Assets, Gain on termination of Lease, Liabilities no longer required.

4. In respect of segment of the Group , revenue & margin do not accrue uniformly during the period.

PLACE : MUMBAI
DATE : February 4, 2026

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

Lloyds Engineering Works Ltd. Mumbai 400 013