

RS/LLOYDSENGG/BSEL-NSEL/2026/8

February 4, 2026

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011

Dear Sir / Madam,

Sub: Outcome under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, February 4, 2026 to consider and approve the following business matters of the company:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2025 along with the Audit Report were reviewed and approved by the Audit Committee and subsequently by the Board of Directors. Also available on the website of the Company at www.lloydsengg.in.
2. Pursuant to Regulation 82 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Monitoring Agency Report for the quarter and nine months ended 31st December 2025, in reference to allotment of Rights Issue of shares made on 5th June 2025, was considered, approved and taken on records by the Audit Committee and subsequently by the Board of Directors. Also available on the website of the Company at www.lloydsengg.in.
3. Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Deviation or variation, if any, for the quarter and nine months ended 31st December 2025, in reference to allotment of Rights Issue of shares made on 5th June 2025, was first reviewed and approved by the Audit Committee and subsequently by the Board of

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

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Directors of the Company. Also available on the website of the Company at www.lloydsengg.in.

4. Noted the Termination of Agreement with Monitoring Agency i.e. India Ratings and Research Private Limited dated 3rd February 2026, which was entered on November 13, 2024 for Rights Issue of shares.
5. Considered and approved the appointment of Mr. Vinay Kumar Tripathi (DIN: 09463988) as an Additional Director (in Non-Executive Independent capacity) of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting. The details of Mr. Vinay Kumar Tripathi are enclosed herewith as **Annexure A** for your reference.
6. Appointment of Mr. Vinay Kumar Tripathi (DIN: 09463988) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from February 04, 2026 till 30th September 2030, subject to the approval of Shareholder / Members at the ensuing General Meeting of the Company.
7. In reference to the Letter of Offer dated April 19, 2025, the Company shall utilise the amount of Rights Issue of shares after March 31, 2026 which remained unutilised as on March 31, 2026. In view of the same, the Board of Directors of the Company considered and approved the utilisation, after March 31, 2026, of the funds raised through the Rights Issue which remained unutilised as on March 31, 2026 and recommended the same for the approval of Shareholders / Members of the Company.
8. Considered and approved the appointment of Mr. Apurva Chandra (DIN: 02531655) as an Additional Director (in Non-Executive Independent capacity) of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting. The details of Mr. Apurva Chandra are enclosed herewith as **Annexure A** for your reference.
9. Appointment of Mr. Apurva Chandra (DIN: 02531655) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from February 04, 2026 till 30th September 2030, subject to the approval of shareholder / members at the ensuing General Meeting of the Company.

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10. Considered and approved the Appointment of Mr. Balasubramaniam Prabhakaran (DIN 01428366) as an Additional Director in Non-Executive Non-Independent Capacity of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting. The details of Shri B. Prabhakaran are enclosed herewith as **Annexure B** for your reference.
11. Appointment of Mr. Balasubramaniam Prabhakaran (DIN 01428366) as a Non-Executive Non- Independent Director of the Company, subject to the approval of shareholder / members at the ensuing General Meeting of the Company.
12. Noted the allotment of 43,56,000 ESOP at an Exercise Price of Rs. 7.50 and 15,24,060 ESOP at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of Lloyds Engineering Works Limited as approved by the Nomination and Remuneration Committee. The details of the same are enclosed herewith as **Annexure C and Annexure C (I) & Annexure D and Annexure D (I)** for your reference.
13. Considered and approved the draft notice of Extra Ordinary General Meeting (“EOGM”) scheduled on March 27, 2026.

The Board Meeting commenced today at **4:00 p.m.** and concluded at **7:00 p.m.**

Request you to take the above information / details and enclosed documents on your records.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Annexure A

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

Sr. No.	Details of events that needs to be provided	Mr. Vinay Kumar Tripathi	Mr. Apurva Chandra
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	<p>The Board of Directors of the Company at its Meeting held today, i.e. February 04, 2026 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:</p> <p>a. Considered and approved the appointment of Mr. Vinay Kumar Tripathi (DIN: 09463988) as an Additional Director (in Non-Executive Independent capacity) of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting.</p> <p>b. Appointment of Mr. Vinay Kumar Tripathi (DIN: 09463988) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from February 04, 2026 till 30th September 2030, subject to the approval of</p>	<p>The Board of Directors of the Company at its Meeting held today, i.e. February 04, 2026 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:</p> <p>a) Considered and approved the appointment of Mr. Apurva Chandra (DIN: 02531655) as an Additional Director (in Non-Executive Independent capacity) of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting.</p> <p>b) Appointment of Mr. Apurva Chandra (DIN: 02531655) as an Independent Director of the Company for a period of not</p>

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		shareholder / members at the ensuing Annual General Meeting of the Company.	exceeding five consecutive years i.e. from February 04, 2026 till 30 th September 2030, subject to the approval of shareholder / members at the ensuing Annual General Meeting of the Company.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of Appointment/ reappoi ntment Nt	As mentioned in point no. 1 above	As mentioned in point no. 1 above
3.	Brief profile (in case of appointment);	Mr. Vinay Kumar Tripathi (B.E. – Electrical Engineering from IIT Roorkee) retired after serving as Chairman, Railway Board & CEO, Ministry of Railways (Ex-Officio Principal Secretary to the Government of India). Shri Tripathi joined Indian Railways through Indian Railway Service of Electrical Engineers (IRSEE) in 1983 Batch and served Indian Railways for about 38 Years. In his distinguished career, before being elevated to the post of CRB & CEO, he successfully discharged the duties of many important posts of Rolling Stock Maintenance and operation, Traction Distribution and Electrical	Apurva Chandra is an Indian Administrative Service (IAS) officer from the 1988 batch of the Ma-harashtra cadre. He superannuated from service on 30.09.2024. With over 36 years of experience in public administration, policy formulation, and industrial development, he has served in various high-profile roles in the Government of India and the Government of Maharashtra. His key areas of expertise include Petroleum and Natural gas, Defence acquisitions, Labour reforms, Industrial policy, Healthcare, and Media and Broadcasting. He

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		coaching and General Services on Northern, North Central, Central & Western Railways. He worked on all key Techno- Managerial posts like Additional Divisional Railway Manager on Western Railway Mumbai Central, Divisional Railway Manager, North Central Railway, Allahabad, Chief Electrical Locomotive Engineer, Chief Electrical Service Engineer, & Additional General Manager on Western Railway, Additional Member/Traction in Railway Board responsible for functioning of Electrical Department on whole Indian Railways and General Manager on North Eastern Railway and General Manager North Central Railways.	has played a pivotal role in regulatory reforms, ease of doing business initiatives, and promoting innovation across sectors. Currently engaged as Principal Advisor in the Ministry of Defence, Government of India. Appointed Chairman of Conciliation Committee for Contractual Disputes by Ministry of Power, Government of India.
4.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Vinay Kumar Tripathi is not related interse to any other Director of the Company as on the date of his appointment	Mr. Apurva Chandra is not related interse to any other Director of the Company as on the date of his appointment
5.	Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None	<ol style="list-style-type: none"> 1. Sudarshan Chemical Industries Limited 2. CEAT Limited 3. Centum Electronics Limited 4. Infrastructure Leasing and Financial Services Limited 5. Ravindra Energy Limited

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6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable	Not Applicable
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018.	Mr. Vinay Kumar Tripathi is not debarred from holding the office of Director on account of any order of SEBI or any other such authority	Mr. Apurva Chandra is not debarred from holding the office of Director on account of any order of SEBI or any other such authority

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Annexure B

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

Sr. No.	Details of events that needs to be provided	Mr. Balasubramaniam Prabhakaran
8.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	<p>The Board of Directors of the Company at its Meeting held today, i.e. February 04, 2026 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:</p> <ul style="list-style-type: none"> i. Considered and approved the Appointment of Mr. Balasubramaniam Prabhakaran (DIN 01428366) as an Additional Director in Non-Executive Non-Independent Capacity of the Company, from February 04, 2026 to hold office upto the date of the ensuing Annual General Meeting. The details of Shri B. Prabhakaran are enclosed herewith as Annexure C for your reference. ii. Appointment of Mr. Balasubramaniam Prabhakaran (DIN 01428366) as a Non-Executive Non- Independent Director of the Company, subject to the approval of shareholder / members at the ensuing General Meeting of the Company.
9.	Date of appointment/ reappointment/ cessation (as applicable) & term of Appointment/ reappointment	As mentioned in point no. 1 above
10.	Brief profile (in case of appointment);	Mr. Balasubramaniam Prabhakaran is the Managing Director of Lloyds Metals and Energy Limited, where his vision and leadership have transformed a dormant operation into one of India's largest and most future-ready iron ore mining and processing ecosystems.

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		<p>With over three decades of experience in the mining and infrastructure sector, Mr. Prabhakaran brings a rare combination of technical insight, operational depth, and systems-driven thinking to his role. He is also the founder and Managing Director of Thriveni Earthmovers, which he began in 1993 with a single excavator and has since scaled into one of India’s largest private MDOs.</p> <p>In 2018, Mr. Prabhakaran took on the leadership of Lloyds Metals at a crucial turning point. The company’s operations in Surjagarh, Maharashtra, had long struggled to reach their full potential. Under his stewardship, Lloyds was restructured into a fully integrated mine-to-beneficiation operation. The transformation included everything from equipment upgrades and process redesign to human capital development and strategic infrastructure investments. Today, Lloyds stands as a vital player in the Indian steel supply chain and one of the largest iron ore producers in the country.</p> <p>One of the most notable achievements under his leadership has been the commissioning of a state-of-the-art beneficiation plant, slurry pipeline, and associated logistics infrastructure, all designed with sustainability, efficiency, and scalability in mind. His systems-thinking approach has led to the introduction of in-pit crushing, low-emission transport, and advanced digital monitoring that reduce both carbon footprint and cost.</p> <p>What distinguishes Mr. Prabhakaran’s leadership is his ability to drive operational excellence while embedding social impact into the business model. His approach to mining is not extractive but regenerative. From hiring local tribal youth as operators and technicians to building skill centres and supporting women-led livelihood programmes, the Lloyds ecosystem has become a model of how industrial growth can directly uplift underserved regions.</p>
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		<p>Mr. Prabhakaran’s work in Gadchiroli has had a transformative effect not just on the company, but on the region. Lloyds Metals today is not only a story of production and profit, but of partnerships, with local communities, with public institutions, and with a broader national vision for growth through inclusion. The Lloyds Infinite Foundation, which grew out of these ground-level efforts, now serves as a formal vehicle for the company’s long-term social investments in education, health, and empowerment.</p> <p>Under his leadership, Lloyds has also embraced transparency and stakeholder confidence through financial prudence, ESG commitment, and robust corporate governance. The company is now poised to expand its portfolio, deepen its integration, and contribute meaningfully to India’s industrial roadmap.</p> <p>Mr. Prabhakaran’s leadership philosophy is simple but powerful: systems must outlast individuals. Whether it is investing in long-term infrastructure or in human capital, his focus has always been on building platforms for sustainable value creation. He believes that every industrial milestone must also be a social one, and that real progress happens when communities grow alongside corporations.</p> <p>As India moves towards becoming a five trillion-dollar economy, Mr. Prabhakaran’s vision continues to shape Lloyds into not just a mining company, but a force for inclusive, innovation-led growth. His journey is a testament to how clarity of purpose, backed by technical strength and social responsibility, can redefine what modern Indian industry stands for.</p>
11.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Balasubramaniam Prabhakaran is not related interse to any other Director of the Company as on the date of his appointment

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12.	Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Lloyds Metals and Energy Limited
13.	The director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable
14.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018.	Mr. Balasubramaniam Prabhakaran is not debarred from holding the office of Director on account of any order of SEBI or any other such authority

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Annexure C

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

Allotment of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Engineering Works Limited

1	Brief details of the options allotted	43,56,000 (Forty-Three Lakh Fifty-Six Thousand) options have been allotted by the NRC in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options allotted today by the NRC is 43,56,000 (Forty-Three Lakh Fifty-Six Thousand)
4	Exercise Price	Rs. 7.50 per option
5	Vesting Date	31 st March 2026
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 3,26,70,000 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	43,56,000 (Forty-Three Lakh Fifty-Six Thousand)
10.	Options lapsed;	None as on the date of Options exercised
11.	variation of terms of options;	Not Applicable
12.	brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the

Lloyds Engineering Works Limited

		satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
13.	subsequent changes or cancellation or exercise of such options	None
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Negligible

Annexure C (I)

Allotment of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Engineering Works Limited as per Regulation 10 c of SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021.

1	Company name and address of Registered Office	Lloyds Engineering Works Limited CIN:- L28900MH1994PLC081235 Registered Office: Plot No A-5/5midc Industrial Area Murbad Rd, Thane, Maharashtra, India, 421401
2	Name of the Stock Exchanges on which the Company's shares are listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	Filing date of statements are as follows: BSE: May 18, 2022 NSE: June 03,2022
4	Filing No., if any	BSE:- 150246 NSE:- 30762
5	Title of the Scheme pursuant to which shares are issued, if any	Lloyds Steels Industries Limited - Employee Stock Options Plan - 2021
6	Kind of security to be listed	Equity Shares
7.	Par Value of the shares	Re. 1/-
8.	Date of Issue of shares	4 th February 2026
9.	Number of shares issued	43,56,000
10.	Certificate No., if applicable	Not applicable
11.	Distinctive Number of the shares, if applicable	1474202027 - 1478558026
12.	ISIN of the shares if issued in Demat	INE093R01011

Lloyds Engineering Works Limited

13.	Exercise price per share	Rs. 7.50
14.	Premium per share	Rs. 6.50
15.	Total Issued shares after this issue	1478558026 Equity Shares
16.	Total Issued share capital after this issue	1478558026 Equity Shares
17.	Details of any lock-in on the shares	Not applicable
18.	Date of expiry of lock-in	Not applicable
19.	Whether shares identical in all respects to existing shares, if not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if applicable	Not applicable

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Annexure D

The Detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

Allotment of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Engineering Works Limited.

1	Brief details of the options allotted	15,24,060 (Fifteen Lakh Twenty-Four Thousand Sixty) options have been allotted by the NRC in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of the Company
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options allotted today by the NRC is 15,24,060 (Fifteen Lakh Twenty-Four Thousand Sixty)
4	Exercise Price	Rs. 9.50 per option
5	Vesting Date	31 st March 2026
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Yet to be exercised
8.	Money realized by exercise of options	Rs. 1,44,78,570 (If all the above options are exercised)
9.	The total number of shares arising as a result of exercise of option	15,24,060 (Fifteen Lakh Twenty-Four Thousand Sixty)
10.	Options lapsed;	None as on the date of Options exercised
11.	variation of terms of options;	None
12.	brief details of significant terms	Options shall vest after 1 year but within 7 years from the date of grant subject to the

Lloyds Engineering Works Limited

		satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
13.	subsequent changes or cancellation or exercise of such options	None
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Negligible

Annexure D (I)

Allotment of Employee Stock Options under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the Employees of Lloyds Engineering Works Limited as per Regulation 10 c of SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021.

1	Company name and address of Registered Office	Lloyds Engineering Works Limited CIN:- L28900MH1994PLC081235 Registered Office: Plot No A-5/5midc Industrial Area Murbad Rd, Thane, Maharashtra, India, 421401
2	Name of the Stock Exchanges on which the Company's shares are listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	Filing date of statements are as follows: BSE: May 18, 2022 NSE: June 03,2022
4	Filing No., if any	BSE:- 150246 NSE:- 30762
5	Title of the Scheme pursuant to which shares are issued, if any	Lloyds Steels Industries Limited - Employee Stock Options Plan - 2021
6	Kind of security to be listed	Equity Shares
7.	Par Value of the shares	Re. 1/-
8.	Date of Issue of shares	4 th February 2026
9.	Number of shares issued	15,24,060
10.	Certificate No., if applicable	Not applicable
11.	Distinctive Number of the shares, if applicable	1478558027 - 1480082086

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12.	ISIN of the shares if issued in Demat	INE093R01011
13.	Exercise price per share	Rs. 9.50
14.	Premium per share	Rs. 8.50
15.	Total Issued shares after this issue	1480082086 Equity Shares
16.	Total Issued share capital after this issue	1480082086 Equity Shares
17.	Details of any lock-in on the shares	Not applicable
18.	Date of expiry of lock-in	Not applicable
19.	Whether shares identical in all respects to existing shares, if not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if applicable	Not applicable

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S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Report on the Quarterly and Nine Months Ended Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Lloyds Engineering Works Limited for the quarter and nine months ended 31st December, 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

1. are presented in accordance with the requirements of the Regulations 33 of the LODR in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and nine months ended 31st December, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"), Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



S Y LODHA AND ASSOCIATES

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the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed standalone financial statements for the three months and nine months ended December 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and nine months ended December 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for quarter and nine months ended 31st December, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S Y LODHA AND ASSOCIATES

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 26153498QVFWGA4189
Date: 4th February, 2026
Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Crore)

Sr No.	Particulars	Quarter Ended			For the Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	221.96	243.95	229.72	640.36	577.28	755.78
II	Other Income	9.79	7.52	9.58	25.93	17.18	22.18
III	Total Revenue (I+II)	231.75	251.47	239.30	666.29	594.46	777.96
	Expenses						
IV	a) Cost of Materials Consumed	97.13	112.77	127.80	308.06	294.11	371.81
	b) Purchase of Traded Goods	33.21	19.93	17.22	68.28	51.11	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	8.19	-	34.36	47.32
	d) Employee Benefits Expense	14.04	11.88	10.31	37.38	28.02	38.00
	e) Manufacturing and Other Expenses	41.24	61.65	26.92	128.24	73.42	116.25
	f) Finance Cost	3.39	3.08	2.01	7.82	5.02	6.72
	g) Depreciation & Amortisation Expense	4.65	4.12	2.20	10.86	6.30	8.49
	Total Expenses (a to g)	193.66	213.43	194.64	560.64	492.34	647.94
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	38.09	38.04	44.66	105.65	102.12	130.02
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	38.09	38.04	44.66	105.65	102.12	130.02
VIII	Tax Expense - Current Tax	10.13	9.74	11.10	23.78	23.60	31.74
	- Deferred Tax Expenses / (Income)	(0.57)	(4.89)	(0.12)	2.54	(4.33)	(2.76)
	- Income Tax of Earlier years	-	-	-	-	-	1.32
IX	Profit / (Loss) for the period (VII-VIII)	28.53	33.19	33.68	79.33	82.85	99.72
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	0.24	0.60	(0.12)	0.64	(0.32)	(0.72)
	b) Income Tax relating to (a) above	(0.06)	(0.15)	0.03	(0.16)	0.08	0.18
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Other Comprehensive Income	0.18	0.45	(0.09)	0.48	(0.24)	(0.54)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	28.71	33.64	33.59	79.81	82.61	99.18
XII	Paid up Equity Share Capital (of Re 1/- each)	131.99	131.98	116.22	131.99	116.22	116.55
XIII	Other Equity excluding Revaluation Reserve						528.48
XIV	EPS - Basic (in Rs) (not annualised)	0.22	0.25	0.29	0.62	0.72	0.86
	EPS - Diluted (in Rs) (not annualised)	0.21	0.24	0.29	0.59	0.71	0.86

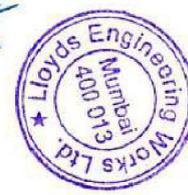
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Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 04, 2026.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Audit of the Financial Results for the period & quarter ended December 31, 2025. An unqualified report has been issued by them thereon.
4	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only).
5	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/- per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.
6	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).
7	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company.
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.
9	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.
10	On November 07, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,20,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company.
11	On November 07, 2025, the Nomination and Remuneration Committee has approved allotment of 1,05,784 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,42,02,026 and paid-up equity share capital has increased to 131,99,43,288.
12	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024 & amendment thereof, the Board of Directors in its meeting held on December 26, 2025 has Considered and approved the acquisition of additional 12% of equity shares (14,99,999) in Techno Industries Private Limited for cash consideration of Rs. 22,70,00,000 (Rupees Twenty-two Crores Seventy Lakhs only) pursuant to this acquisition Techno Industries Private Limited became Wholly Owned Subsidiary of the Company w.e.f December 26, 2025.
13	On December 26, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 11,55,074 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.

A Gupta



14	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Lloyds Infrastructure & Construction Limited shall be entitled to receive 1,798 (One Thousand Seven Hundred Ninety-Eight) fully paid-up equity shares of face value Re. 1/- each of the company for every 1,500 (One Thousand Five Hundred) fully paid-up equity shares of face value Re. 1/- each held in Lloyds Infrastructure & Construction Limited .	
15	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Metalfab Hightech Private Limited shall be entitled to receive 94 (Ninety-Four) fully paid-up equity shares of face value Re. 1/- each of the company for every 5 (Five) fully paid-up equity shares of face value Rs. 10/- each held in Metalfab Hightech Private Limited.	
16	Details of Employee Stock Option for the quarter ended December 31 , 2025 are as follows	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period October 1, 2025	99,69,291
	Number of Options Exercisable at the beginning of the period October 1, 2025	1,47,700
	Number of Options Granted during the period	14,75,074
	Number of Options Vested during the period	-
	Number of Options Lapsed (Unvested) during the period	59,500
	Number of Options Lapsed (Unexercised) during the period	3,900
	Number of Options Exercised during the period	42,800
	Number of Options Outstanding at the end of the period December 31, 2025	1,13,80,965
Number of Options Exercisable at the end of the period December 31, 2025	1,04,900	
17	The Company has single business segment namely Engineering Products and Services.	
18	Earning Per Share are not annualised except for the year ended March 31, 2025.	
19	The Orders in hand as on December 31, 2025 is Rs. 1,665.78 Crores.	
20	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.	
21	The results for the quarter ended December 31, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in .	

PLACE : MUMBAI
DATE : February 4, 2026



Mukesh R. Gupta

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

S Y LODHA AND ASSOCIATES

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Independent Auditor's Report on the Quarterly and Nine Months Ended Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Lloyds Engineering Works Limited (herein after referred to as the "Holding Company") for the quarter and nine months ended 31st December, 2025, which includes the financial results of its subsidiaries (together referred to as the "Group"). We have audited the financial results of the holding company only. The consolidated financial results, insofar as they relate to the financial results of the subsidiaries, are based on financial information furnished by the management and/or reports of other auditors, and we have not audited such financial results ourselves.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries and associate the consolidated financial results:

- a) includes the financial results of the following entities:
 - Metalfab Hightech Private Limited (Subsidiary)
 - Techno Industries Private Limited (Subsidiary) becomes wholly owned subsidiary from 26th December, 2025.
 - Lloyds Advance Defence System Limited (Subsidiary) was incorporated on 11th December, 2025.
 - Lloyds Infrastructure & Construction Limited (Associate)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company, subsidiaries and its associate for the quarter and nine months ended 31st December, 2025.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI and have fulfilled our other ethical responsibilities. We believe that the audit evidence obtained by us and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

The consolidated financial results include the financial results of subsidiaries - **Metalfab Hightech Private Limited, Techno Industries Private Limited, Lloyds Advance Defence System Limited and associate - Lloyds Infrastructure & Construction Limited** which have been audited by other auditors and whose financial results reflect **total net profit/(loss) after tax of ₹ 36.96 crore, ₹ 0.26 crore, (₹ 0.004) crore, ₹ 34.53 crore and total comprehensive income/(loss) of ₹36.98 crore, ₹ (0.02) crore, (₹ 0.004) crore, ₹ 34.68 crore for the quarter and nine months ended 31st December 2025 respectively.** These financial results have been considered in the consolidated financial results based on the audit reports of the respective auditors.

We have relied upon the audit reports furnished by the other auditors and has performed additional procedures as required under SA 600, 'Using the Work of Another Auditor', to express an opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the Quarter and nine months ended 31st December, 2025. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the



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Company, as aforesaid .

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and nine months ended 31st December, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation



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33(8) of the LODR Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 26153498OCBMIS6752
Date: 4th February, 2026
Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

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CIN : L28900AH1994PLC081215. Website : www.lloydsengg.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	272.45	316.66	266.21	806.12	613.78	845.74
II	Other Income	24.07	8.19	9.79	41.06	17.39	24.16
III	Total Revenue (I+II)	296.52	324.85	276.00	847.18	631.17	869.90
	Expenses						
IV	a) Cost of Materials Consumed	122.17	145.55	151.52	382.74	317.82	428.43
	b) Purchase of Traded Goods	33.21	19.93	17.21	68.28	51.11	59.35
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.88)	6.68	8.26	0.89	34.43	47.69
	d) Employee Benefits Expense	24.11	21.90	15.36	66.52	33.07	50.25
	e) Manufacturing and Other Expenses	52.92	73.97	30.33	159.63	76.84	124.85
	f) Finance Cost	4.01	3.91	2.54	10.31	5.55	8.53
	g) Depreciation & Amortisation Expense	6.37	5.75	2.55	15.31	6.65	9.66
	Total Expenses (a to g)	229.91	277.69	227.77	703.68	525.47	728.76
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	66.61	47.16	48.23	143.50	105.70	141.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	66.61	47.16	48.23	143.50	105.70	141.14
	Tax Expense - Current Tax	10.51	9.74	11.10	24.16	23.60	33.01
VIII	- Deferred Tax Expenses / (Income)	0.22	(6.16)	0.81	3.08	(3.39)	(1.19)
	- Income tax of earlier years	(0.29)	-	-	(0.29)	-	1.32
IX	Profit for the period before share of Profit / (Loss) in Associate (VII-VIII)	56.17	43.58	36.32	116.55	85.49	108.00
X	Share in Profit/(Loss) of Associates	10.53	10.77	-	34.53	-	(2.96)
	Profit / (Loss) for the period & share in profit / (Loss) of Associate (IX+X)	66.70	54.35	36.32	151.08	85.49	105.04
XI	Attributable to : Shareholders of the company	61.03	51.84	35.72	143.05	84.88	103.14
	Non-controlling interest	5.67	2.51	0.61	8.03	0.61	1.90
	Other Comprehensive Income (OCI)						
XII	a) Items that will not be reclassified to Profit & Loss	0.52	0.75	(0.12)	0.50	(0.32)	(1.40)
	b) Income Tax relating to (a) above	(0.13)	(0.18)	0.03	(0.12)	0.08	0.35
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Other Comprehensive Income	0.39	0.57	(0.09)	0.38	(0.24)	(1.05)
	Attributable to : Shareholders of the company	0.40	0.56	(0.09)	0.46	(0.24)	(1.00)
	Non-controlling interest	(0.01)	0.01	-	(0.08)	-	(0.05)
	Total Comprehensive Income/(loss) for the period (XI+XII)	67.09	54.92	36.23	151.46	85.25	103.99
XIII	Attributable to : Shareholders of the company	61.43	52.40	35.62	143.51	84.64	102.14
	Non-controlling interest	5.66	2.52	0.61	7.95	0.61	1.85
XIV	Paid up Equity Share Capital (of Re 1/- each)	131.99	131.98	116.22	131.99	116.22	116.55
XV	Other Equity excluding Revaluation Reserve						531.44
XVI	EPS - Basic (in Rs) (not annualised)	0.51	0.41	0.31	1.18	0.74	0.89
	EPS - Diluted (in Rs) (not annualised)	0.49	0.39	0.31	1.12	0.73	0.89

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Notes :

1	The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 4, 2026.																				
2	The above Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.																				
3	The Statutory Auditors have carried out Audit of the Consolidated Financial Results for the quarter and Nine months ended December 31, 2025. An unqualified report has been issued by them thereon.																				
4	On May 20, 2025, the Board of Directors has approved the Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of Rs. 28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only).																				
5	On June 05, 2025, the Board of Directors has considered and approved the allotment of 30,85,17,476 partly paid-up Equity Shares of face value Re.1/- each of our Company at a price of Rs.32/- per Equity Share (including a premium of Rs.31/- per Equity Share) ("Allotment") to the eligible Equity shareholders of our Company of which Rs.16/- per Equity Share (including a premium of Rs.15.50 per Equity Share) has been paid on application ("Allotment") and the balance amount shall be payable in not more than two Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board / Securities Issue Committee from time to time to be completed on or prior to March 31, 2026. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,27,942 and paid-up equity share capital has increased to 131,97,69,204.																				
6	In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held on July 01, 2025 has Considered and approved the acquisition of additional 11% of equity shares (13,75,060) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only).																				
7	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of 16,33,000 options at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company.																				
8	On July 01, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,48,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company and 1,21,795 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.																				
9	On July 01, 2025, the Nomination and Remuneration Committee has approved allotment of 68,300 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company. Accordingly, pursuant to the Allotment, the Issued Capital of the Company has increased to 147,40,96,242 and paid-up equity share capital has increased to 131,98,37,504.																				
10	On November 07, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 3,20,000 options at an exercise price of Rs. 9.50 per option to the employees of Techno Industries Private Limited, one of the Subsidiaries of the Company.																				
11	On November 07, 2025, the Nomination and Remuneration Committee has approved allotment of 1,05,784 equity shares at an Exercise Price of Rs. 9.50 towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company. Accordingly, pursuant to the Allotment, the issued Capital of the Company has increased to 147,42,02,026 and paid-up equity share capital has increased to 131,99,43,288.																				
12	On December 26, 2025, the Nomination and Remuneration Committee has approved the Grant of options towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the employees of group companies i.e. 11,55,074 options at an exercise price of Rs. 9.50 per option to the employees of Lloyds Infrastructure and Construction Limited, an Associate of the Company.																				
13	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Lloyds Infrastructure & Construction Limited shall be entitled to receive 1,798 (One Thousand Seven Hundred Ninety-Eight) fully paid-up equity shares of face value Re. 1/- each of the company for every 1,500 (One Thousand Five Hundred) fully paid-up equity shares of face value Re. 1/- each held in Lloyds Infrastructure & Construction Limited.																				
14	Pursuant to the Draft Scheme of Merger, as approved by the Board of Directors at its meeting held on 29th December 2025, the outside shareholders of Metalfab Hightech Private Limited shall be entitled to receive 94 (Ninety-Four) fully paid-up equity shares of face value Re. 1/- each of the company for every 5 (Five) fully paid-up equity shares of face value Rs. 10/- each held in Metalfab Hightech Private Limited.																				
15	<p>Details of Employee Stock Option for the quarter ended December 31, 2025 are as follows</p> <table border="1"> <tr> <td colspan="2">Lloyds Steels Industries Limited - Employee Stock Option Plan 2021</td> </tr> <tr> <td>Number of Options Outstanding at the beginning of the period October 1, 2025</td> <td>99,69,291</td> </tr> <tr> <td>Number of Options Exercisable at the beginning of the period October 1, 2025</td> <td>1,47,700</td> </tr> <tr> <td>Number of Options Granted during the period</td> <td>14,75,074</td> </tr> <tr> <td>Number of Options Vested during the period</td> <td>-</td> </tr> <tr> <td>Number of Options Lapsed (Unvested) during the period</td> <td>59,500</td> </tr> <tr> <td>Number of Options Lapsed (Unexercised) during the period</td> <td>3,900</td> </tr> <tr> <td>Number of Options Exercised during the period</td> <td>42,800</td> </tr> <tr> <td>Number of Options Outstanding at the end of the period December 31, 2025</td> <td>1,13,80,965</td> </tr> <tr> <td>Number of Options Exercisable at the end of the period December 31, 2025</td> <td>1,04,900</td> </tr> </table>	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021		Number of Options Outstanding at the beginning of the period October 1, 2025	99,69,291	Number of Options Exercisable at the beginning of the period October 1, 2025	1,47,700	Number of Options Granted during the period	14,75,074	Number of Options Vested during the period	-	Number of Options Lapsed (Unvested) during the period	59,500	Number of Options Lapsed (Unexercised) during the period	3,900	Number of Options Exercised during the period	42,800	Number of Options Outstanding at the end of the period December 31, 2025	1,13,80,965	Number of Options Exercisable at the end of the period December 31, 2025	1,04,900
Lloyds Steels Industries Limited - Employee Stock Option Plan 2021																					
Number of Options Outstanding at the beginning of the period October 1, 2025	99,69,291																				
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Number of Options Exercisable at the end of the period December 31, 2025	1,04,900																				

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16	Earning Per Share are not annualised except for the year ended March 31, 2025.
17	The Consolidated Orders in hand of Company and its Subsidiaries as on December 31, 2025 is Rs. 2,011.22 Crores and for Associate Company is Rs. 4,619.01 Crores
18	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.
19	The results for the quarter ended December 31, 2025 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in . The specified items of the standalone financials results of the company for the Quarter ended December 31, 2025 are given below:

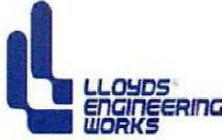
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
a)	Revenue From Operations	221.96	243.95	229.72	640.36	577.28	755.78
b)	Profit / (Loss) before Exceptional Items and Tax	38.09	38.04	44.66	105.65	102.12	130.02
c)	Profit / (Loss) before tax	38.09	38.04	44.66	105.65	102.12	130.02
d)	Net Profit after tax	28.53	33.19	33.68	79.33	82.85	99.72

PLACE : MUMBAI
DATE : February 4, 2026



Mukesh R. Gupta

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347



LLOYDS ENGINEERING WORKS LIMITED

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

AUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year
	December 31, 2025 (Audited)	September 30, 2025 (Audited)	December 31, 2024 (Unaudited)	December 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
Gross Segment Revenue						
a) Engineering	286.62	309.39	239.29	795.75	594.46	777.96
b) Electrical	47.29	37.82	36.73	117.41	36.73	93.13
Total	333.91	347.21	276.02	913.16	631.19	871.09
Less: Inter Segment Revenue	37.39	22.36	0.02	65.98	0.02	1.19
Net Segment Revenue	296.52	324.85	276.00	847.18	631.17	869.90
Segment Result						
a) Engineering	45.95	45.64	46.27	127.95	106.66	135.68
b) Electrical	6.62	0.41	4.11	2.75	4.11	11.47
Total	52.57	46.05	50.38	130.70	110.77	147.15
Less: Finance Cost	4.01	3.91	2.54	10.31	5.55	8.53
Add: Unallocable corporate income net of expenditure	18.05	5.02	0.39	23.11	0.48	2.52
Profit before exceptional items & tax	66.61	47.16	48.23	143.50	105.70	141.14
Add: Exceptional items	-	-	-	-	-	-
Profit before tax	66.61	47.16	48.23	143.50	105.70	141.14
Segment Asset						
a) Engineering	1,920.04	1,709.18	674.11	1,920.04	674.11	840.93
b) Electrical	216.45	206.67	135.72	216.45	135.72	160.08
Unallocable Assets	(124.34)	(70.39)	115.30	(124.34)	115.30	(10.30)
Net Segment Asset	2,012.15	1,845.46	925.13	2,012.15	925.13	990.71
Segment Liabilities						
a) Engineering	751.53	658.03	218.30	751.53	218.30	242.50
b) Electrical	139.71	135.77	64.38	139.71	64.38	83.16
Unallocable Liabilities	(145.74)	(153.47)	(0.09)	(145.74)	(0.09)	(0.68)
Net Segment Liabilities	745.50	640.33	282.59	745.50	282.59	324.98

Notes :

1 The Group has reported segment information as per Ind As 108 "Operating Segments". The identification of operating segments is consistent with performance assessment and resource allocation by the management.

The Segment composition:

1. Engineering segment comprises of

a) Hydrocarbon - Manufacturing & supplying process equipment such as Pressure vessels, Columns, Heat Exchangers, Waste heat recovery boilers, Air/Gas /Liquid Dryer Packages.

b) Steel - Fabrication of various equipment for steel melting shop, Manufacturing equipment used in Hot rolling mill & Cold rolling mill, Pickling & other equipment required for iron & steel making.

c) Marine/Navy - Manufacture & supply of equipment for Navy Warships & Marine ships. Manufacture of Marine Loading arms.

d) Power - Design & Manufacture of thermal power plants & various equipments like boilers, condensor, heater etc.

2. Electrical segment comprises Manufacture & supply of

a) Elevators

b) Pumps & Motors

3 Segment revenue comprises sales and operational income allocable specifically to a segment .

Segment results represents profit before interest & tax.

Unallocable corporate income includes recoveries from vendor, Gain on sale of Fixed Assets, Gain on termination of Lease, Liabilities no longer required.

4 In respect of segment of the Group, revenue & margin do not accrue uniformly during the period.

PLACE : MUMBAI
DATE : February 4, 2026

Supte

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347



Date: 4th February 2026

To,

Lloyds Engineering Works Limited.

A-2, 2nd Floor, Madhu Estate,

Pandurang Budhkar Marg, Lower Parel,

Mumbai – 400013.

Subject: Monitoring Agency Report for the quarter ended 31st December 2025 in relation to Rights Issue.

Dear Sir,

Pursuant to Regulation 82 (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Monitoring Agency Agreement dated 13th November 2024, please find enclosed herewith the Monitoring Agency Report for the quarter ended 31st December 2025, as per Schedule XI of the SEBI ICDR Regulations.

Request you to kindly take the same on records.

Thanking You,

For and on behalf of India Ratings & Research Private Limited


Name: Shrikant Dev
Designation: Company Secretary



Report of the Monitoring Agency (MA)

Name of the issuer: **Lloyds Engineering Works Limited**

For quarter ended: **31st December 2025**

Name of the Monitoring Agency: **India Ratings & Research Private Limited**

(a) Deviation from the objects: No deviation from the objects.

Based on the Management undertaking and as per the Statutory Auditor Certificate dated 4th February 2026 issued by S Y Lodha & Associates, Chartered Accountants (FRN: 136002W) having UDIN 26153498ESCANK3636* and other documents provided to us, no deviation from the objects has been observed.

*The reference to the Statutory Auditor Certificate anywhere in the MA report refers to the said Certificate.

Please note that the Monitoring Agency report does not constitute a commentary on the quality of the objects of the issue, appropriateness or reasonableness of costs or spending by Lloyds Metal and Energy Limited against any objects / heads or assurance on outcome of such spending.

(b) *Range of Deviation:* Not Applicable.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title “*Comments of the Board of Directors*”, that shall be captured by the Issuer’s Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer’s Management/Board.

Signature:



Name and designation of the Authorized Signatory: **Shrikant Dev (Company Secretary)**

Date: 4th February 2026

Please note that the Monitoring Agency Agreement dated 13th Nov'24 is terminated vide letter dated 3rd February 2026

1) Issuer Details:

Name of the issuer:	Lloyds Engineering Works Limited ("The Company" or "LEWL")
Names of the promoters:	<ul style="list-style-type: none"> • Mukesh Rajnarayan Gupta • Renu Rajesh Gupta • Abha Gupta • Rajesh Rajnarayan Gupta • Lloyds Enterprises Limited (LEL)
Industry/sector to which it belongs:	Manufacturing – Heavy Equipment's

2) Issue Details:

Issue Period:	15 th May 2025 to 30 th May 2025
Type of issue (public/rights):	Rights Issue
Type of specified securities:	30,85,17,476 Rights Equity Shares of FV ₹ 1 each @ ₹ 32.00 per Equity Share
IPO Grading, if any:	Not Applicable
Issue size:	INR 98,725.59 Lakhs*

*As on 31st Dec'25, the company has received, INR 49,362.80 Lakhs i.e. on application, received INR 16 per rights equity shares for 30,85,17,476 rights equity shares.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	No	Management undertaking, Statutory Auditor Certificate, Letter of Offer, Relevant Bank Statements.	Refer Note 1 on page no. 7	No Comments
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management undertaking, Statutory Auditor Certificate.	NA	No Comments



Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether the means of finance for the disclosed objects of the issue has changed?	No	Management undertaking, Statutory Auditor Certificate.	No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	NA	No Comments	No Comments
Whether all Government/Statutory approvals related to the object(s) have been obtained?	NA	Management undertaking, Statutory Auditor certificate.	No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA	Management undertaking, Statutory Auditor certificate.	No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	No	Management undertaking, Statutory Auditor certificate.	No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No	Management undertaking, Statutory Auditor certificate.	No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Management undertaking, Statutory Auditor certificate.	No Comments	No Comments



4) Details of object(s) to be monitored:

i. Cost of object(s)-

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) (INR Lakhs)	Revised Cost (INR Lakhs)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
A. For Our Company:								
	Issue related expenses		2,198.06	NA				
1	Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra		3,906.15	NA				
2	Funding the acquisition of the Engineering Assets of Bhilai Engineering Corporation Limited, Bhilai and overhauling and refurbishment of the machineries thereof		13,400.00	NA				
3	Funding the working capital requirements of our Company		33,653.00	NA				
4	Investment in the equity shares of Techno Industries Private Limited (second tranche)	Management undertaking,	2,500.00	NA				
5	Funding of unidentified acquisition and General Corporate Purposes	Statutory Auditor Certificate, Letter of offer.	34,431.45	NA				No Comments
B. For Techno Industries Private Limited, our Material Subsidiary:								
1	Funding the acquisition of leasehold rights of the land as well as shed thereon of the existing factory, situated at Plot No. 5002, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat		2,000.00	NA				
2	Funding the capital expenditure requirements towards purchase of machineries at existing factory situated at Plot No. 5002 and Plot No. 505, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat		3,296.93	NA				
3	Funding the working capital requirements		3,340.00	NA				
	TOTAL		98,725.59					



ii. Progress in the object(s) –

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (INR Lakhs)	Amount raised as on 31 st Dec'25 (INR Lakhs) (A)	Amount Utilized (INR Lakhs)			Total unutilized amount out of A (INR Lakhs)	Comments of the Board of Directors
					As at beginning of the quarter	During the quarter	At the end of the quarter		
	Issue related expenses		2,198.06		1,469.12	-	1,469.12		
A. For Our Company:									
	Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra		3,906.15		1,848.15	-	1,848.15		
1		Management undertaking, Statutory Auditor Certificate, Letter of offer, Relevant Bank Statements.	13,400.00	49,362.80	375.00	-	375.00	62.58	Refer**
2	Funding the acquisition of the Engineering Assets of Bhilai Engineering Corporation Limited, Bhilai and overhauling and refurbishment of the machineries thereof		33,653.00		31,785.07	-	31,785.07		No Comments
3	Funding the working capital requirements of our Company		2,500.00		2,500.00	-	2,500.00		Refer*
4	Investment in the equity shares of Techno Industries Private Limited (second tranche)		34,431.45		5,155.22	1.91	5,157.14		No Comments
5	Funding of unidentified acquisition and General Corporate Purposes								No Comments
B. For Techno Industries Private Limited, our Material Subsidiary:									

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (INR Lakhs)	Amount raised as on 31 st Dec'25 (INR Lakhs) (A)	Amount Utilized (INR Lakhs)			Total unutilized amount out of A (INR Lakhs)	Comments of the Board of Directors
					As at beginning of the quarter	During the quarter	At the end of the quarter		
1	Funding the acquisition of leasehold rights of the land as well as shed thereon of the existing factory, situated at Plot No. 5002, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat		2,000.00		2,000.00				Comments of the Board of Directors
2	Funding the capital expenditure requirements towards purchase of machineries at existing factory situated at Plot No. 5002 and Plot No. 505, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat	Same as above	3,296.93		538.61 [#]	825.74			Comments of the Board of Directors
3	Funding the working capital requirements		3,340.00		-	3,340.00 [^]			Comments of the Board of Directors
	TOTAL		98,725.59	49,362.80	48,759.70	540.52	49,300.22	62.58[@]	

*Utilization for working capital requirements also includes advance payments made to related parties i.e. INR 4,498.20 Lakhs paid to Lloyds Infrastructure and Construction Ltd (LICL) and INR 6,768.23 Lakhs paid to Metalfab Hightech Pvt Ltd for the contracts awarded for which supply is yet to be received.

[^]Utilization for working capital requirements of subsidiary Techno Industries Pvt Ltd (TIPL) also includes INR 2,000.00 Lakhs paid to Pragma Trade Hub Private Limited (PTHPL) (formerly known as Pragma Realty Developers Private Limited) who holds 3.88% shares of promoter company Lloyds Enterprises Ltd as on 31st December 2025. (prior to FY 2021 Pragma Realty Developers Private Limited was holding more than 10% share of promoter company Lloyds Enterprises Ltd.). The supply against the same is yet to be received. Further, as informed to us during the quarter, the quantity of the purchase order against which the advance was paid is reduced. Further, it is noted that the company also provides unsecured loan to PTHPL and PTHPL also has transactions with other group companies/promoter. This is the first time the company/subsidiary has planned to procure material from them. There is no turnover for FY 23 & FY 24 in PTHPL. In FY 25 turnover of PTHPL is INR 13.93 Crores. The disclosure in Working Capital Requirement of TIPL in letter of offer includes negligible level of advances to suppliers but TIPL has paid significant amount as advance to PTHPL.

[#]Includes INR 492.51 Lakhs paid during the quarter and INR 46.09 Lakhs pertains to reimbursement of payments done prior to the quarter ended Dec'25. Further, TIPL has not maintained separate trail of funds for the utilization for the stated objects.

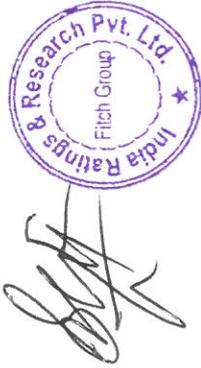


Note1:

@Includes unutilized balance of INR 61.39 Lakhs as on 31st Dec'25 which is not kept in the form of deposit with the scheduled commercial bank as required as per letter of offer. A part of issue proceeds were transferred (for utilization) to cash credit/OD account having negative balance but INR 61.39 Lakhs out of that was not utilized during the quarter for the stated objects and thus lying unutilized in said account.

*It is mentioned on page no.77 (under section "Objects of the Offer") of letter of offer dated 19th Apr'25 that "There are no existing or anticipated transactions in relation to utilization of Net Proceeds with our Promoters, Directors, Key Managerial Personnel, Senior Managerial Personnel, or associate companies (as defined under Companies Act, 2013)". However, the company has made advance payment to associate company i.e. LICL.

^^As per Letter of Offer, the company had obtained quotation from Ameya PEB Private Limited for the stated object. However, as informed by the company, the company itself is undertaking the refurbishment, and the utilization represents payments done to TBS Metal Pvt Ltd (TMPL) & Angel Steel Processing Unit (ASPU) for materials required for the capex. It is noted that the company also purchases materials from the same vendors TMPL and ASPU for the regular business transactions.



iii. Deployment of unutilized issue proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Lakhs)	Maturity date	Earnings (INR Lakhs)	Return on Investment (%)	Market Value as at end of quarter (INR Lakhs)
3	FD with ICICI Bank a/c no. 726310000183	1.23	10-Feb-26	-	2.25%	-
4	Balance lying with subsidiary Techno Industries Pvt Ltd. - HDFC Bank CC a/c	61.39	-	-	-	-
5	ICICI Bank a/c. 726305000627 (Monitoring)	0.03	-	-	-	-
	TOTAL	62.65*				

#Earnings will be realized on maturity/pre closure of FDs.

*Includes return on FD of INR 0.07 Lakhs.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of Delay	Proposed Course of action
For Our Company:					
Funding the capital expenditure towards replacement of Industrial Shed's Wall & Roof Sheeting, Repair, Restoration and Strengthen of entire Structure, at existing workshops at Murbad, Thane, Maharashtra	Fiscal 2026	Ongoing	NA	NA	NA
Funding the acquisition of the Engineering Assets of Bhilai Engineering Corporation Limited, Bhilai and overhauling and refurbishment of the machineries thereof	Fiscal 2026	Ongoing	NA	NA	NA
Funding the working capital requirements of our Company	Fiscal 2026	Ongoing	NA	NA	NA
Investment in the equity shares of Techno Industries Private Limited (second tranche)	Fiscal 2026	By 30 th Sep'25	NA	NA	NA
Funding of unidentified acquisition and General Corporate Purposes	Fiscal 2026	Ongoing	NA	NA	NA
For Techno Industries Private Limited, our Material Subsidiary:					
Funding the acquisition of leasehold rights of the land as well as shed thereon of the existing factory, situated at Plot No. 5002, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat	Fiscal 2026	By 30 th Sep'25	NA	NA	NA
Funding the capital expenditure requirements towards purchase of machineries at existing factory situated at Plot No. 5002 and Plot No. 505, Phase IV, GIDC, Vatva, Ahmedabad, Gujarat	Fiscal 2026	Ongoing	NA	NA	NA
Funding the working capital requirements	Fiscal 2026	By 30 th Sep'25	NA	NA	NA



5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No.	Item Head	Amount (INR Lakhs)	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
1	Administrative Payments	1.91	Management undertaking, Statutory Auditor Certificate, Letter of offer, Relevant Bank Statements.	No Comments	No Comments
	TOTAL	1.91			

Disclaimers:

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The image shows a handwritten signature in black ink on the left. To its right is a circular purple stamp. The stamp contains the text "India Ratings & Research Pvt. Ltd." around the perimeter, "Fitch Group" in the center, and a small star at the bottom.



The information contained herein has been prepared by Lloyds Engineering Works Ltd.(LEWL”) relying on information obtained from sources believed to be reliable but LEWL does not guarantee the accuracy or completeness of such information.

Except for statements of historical facts, the information herein may contain projections or other forward-looking statements regarding future events or future financial performance of LEWL. These forward-looking statements are not guarantees or promises of future performance. The inclusion of such forward-looking statements shall not be regarded as a representation by LEWL, its management or any other person that the objectives or plans of LEWL will be achieved. Actual results and future events could differ materially from those anticipated in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made. Risks and uncertainties arise from time to time, and it is impossible to predict these events or how they may affect LEWL or cause its actual results, performance or achievements to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. LEWL undertakes no obligation to update or revise any forward-looking statement contained herein, whether as a result of new information, future events or otherwise.

Figures are being rounded, and that rounding differences may appear throughout the presentation

Contents



[Quarterly Results](#)



[Investment Thesis](#)



[Business Overview](#)



[About Us](#)

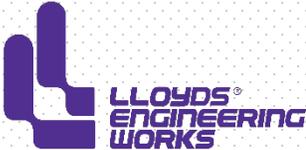


[Financials & Shareholding](#)



Result Highlights -9MFY26

Q3 & 9M FY26- Standalone

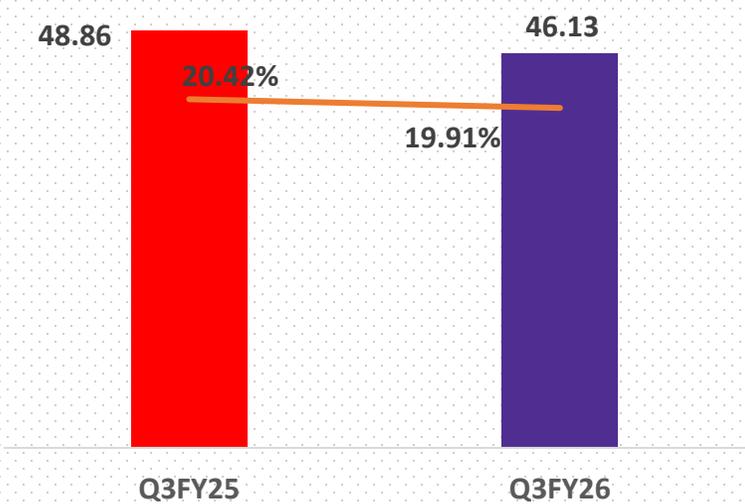


₹ Crore

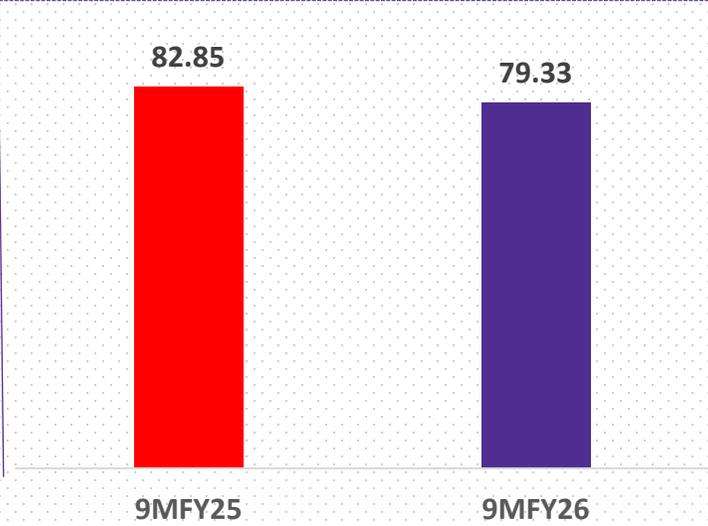
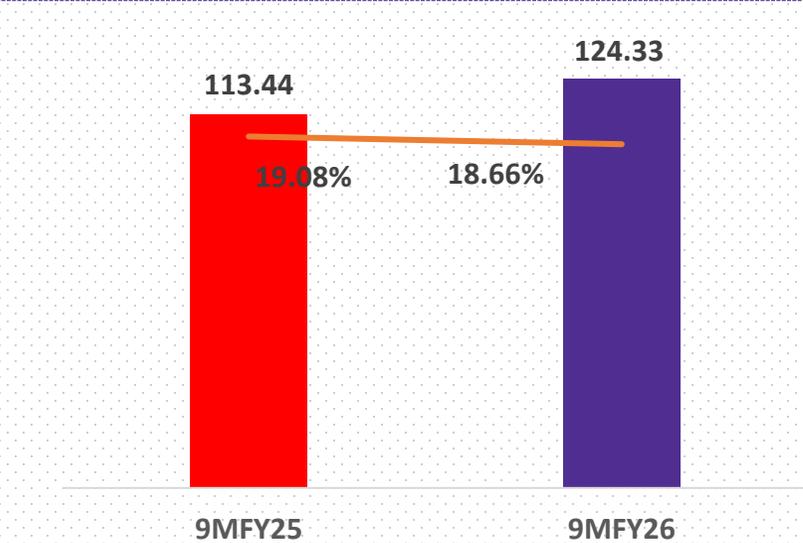
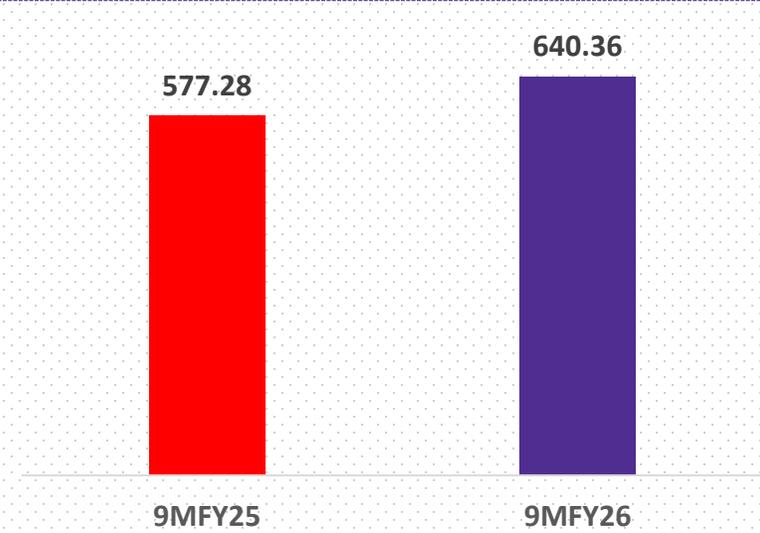
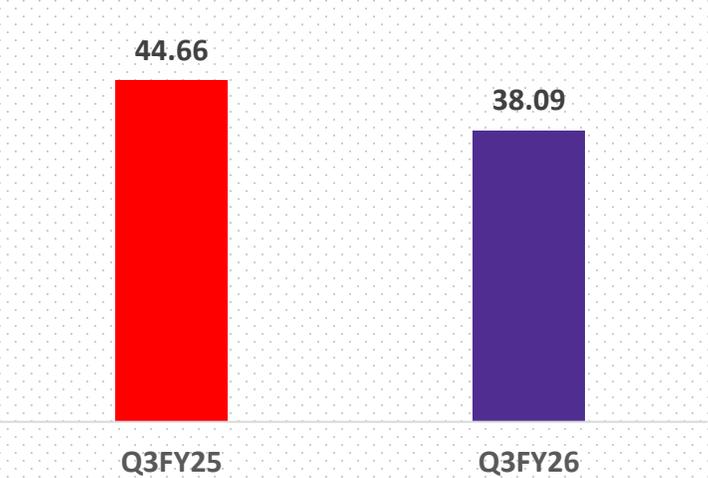
Revenue



EBITDA



PBT



1. Strong Standalone Performance

- **Revenue growth remained healthy**, rising **10.93% YoY in 9MFY26**, driven by strong execution across business lines.
- **EBITDA delivered good YoY growth**, with margins stable at ~19%, reflecting disciplined cost management and operational efficiencies.
- **PBT increased 3.46% YoY in 9MFY26**, supported by improved scale and margin resilience.
- **9MFY26 reflects broad-based performance**, with all major verticals contributing to revenue and profitability expansion.

2. Subsidiary & Associate Performance

- **Techno Industries:** Business realignment underway; orderbook position remains healthy with **new wins from Railways & real-estate developers**.
- **Metalfab:** Consistent margin delivery.
- **LICL – Strong 9MFY26 performance**, with EBITDA margin expansion to **15.87%** vs 10.50% in FY25 full-year levels. PAT nearly **₹145 crore**, already surpassing FY25 full-year levels. The company is **actively securing orders from various industries** across steel, infrastructure, and industrial projects, strengthening revenue diversification beyond group companies.

3. Strategic Technology Tie-ups – Building High-Margin Future Pipelines

- **MoU with FlyFocus (Poland)** to jointly develop and introduce **advanced FPV drones** and next-gen UAV systems for defence & security applications; LEWL to hold **exclusive rights for Indian deployment**.
- We commercialized **EPS Gen 4** in India and the expanded agreement now makes it **a globally addressable technology** enabling international and export opportunities except in China, Macao, Hong kong, Taiwan and within 350 miles of Red Bud Illinois.

LEWL Standalone

31st March 2023 ₹ 682.94 cr

New Orders in 9MFY26 ₹999.60 cr

31st March 2025 ₹ 1315.38 cr

Order book as 31st Dec 2025 ₹1665.78 cr

Subsidiaries and associates order book as on 31st Dec 2025

Techno Industries – ₹170.88 cr

Metalfab – ₹189.68 cr

LICL – ₹4,619.01 cr

Strategic Project wins

Lloyds Engineering Works along with Primetals part of Consortium Awarded ₹613 Crore + €18 Million Order from SAIL – IISCO Steel Plant for 4.2 MTPA Pellet Project in Q3FY26

Q3 & 9M FY26– Standalone Profit & Loss

Particulars (₹ crores)	Q3FY26	Q3FY25	YoY	Q2FY26	QoQ	9MFY26	9MFY25	YoY
Revenue	221.96	229.72	(3.38%)	243.95	(9.01%)	640.36	577.28	10.93%
Other Income	9.79	9.58	(2.19%)	7.52	30.19%	25.93	17.18	50.93%
RM consumed	130.34	153.21	(14.93%)	132.70	(1.78%)	376.34	379.58	(0.85%)
Employee	14.04	10.31	36.18%	11.88	18.18%	37.28	28.02	33.05%
Other expenses	41.24	26.92	53.20%	61.65	(33.11%)	128.24	73.42	74.67%
EBITDA*	46.13	48.86	(5.59%)	45.24	1.97%	124.33	113.44	9.60%
EBITDA Margin (%)	19.91%	20.42%	(51 bps)	17.99%	192 bps	18.66%	19.08%	(42 bps)
Depreciation	4.65	2.20	111.36%	4.12	12.86%	10.86	6.30	72.38%
Interest	3.39	2.01	68.66%	3.08	10.06%	7.82	5.02	55.78%
PBT	38.09	44.66	(14.71%)	38.04	0.13%	105.65	102.12	3.46%
Tax	9.56	10.98	(12.93%)	4.85	97.11%	26.32	19.27	36.59%
PAT	28.53	33.68	(15.29%)	33.19	(14.04%)	79.33	82.85	(4.25%)

*EBITDA includes Other Income

Particulars (₹ cr)	9MFY26	9MFY25	Mar-25
Total Income	117.41	100.96	157.36
EBITDA	5.08	0.07	9.73
EBITDA Margin (%)	4.33%	0.07%	6.18%
PBT	0.26	-3.01	4.53
PAT	0.26	-2.36	3.27

- Healthy Orderbook of ₹170.88 cr
- Prestigious order being received from Railways and Real estate developers

Particulars (₹ cr)	9MFY26	Mar-25
Total Income	139.43	159.79
EBITDA*	41.73	23.98
EBITDA Margin (%)	29.93%	15.01%
PBT	39.16	19.93
PAT	38.37	-2.45

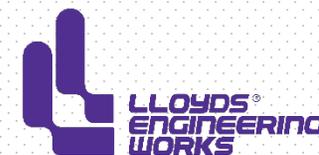
*EBITDA includes one-time income of ₹13.36 Cr due to profit on sale of land

- Consistent Margins delivery
- Stable growth performance going head with Order Book of ₹ 189.68 cr
- Metal Fab consolidation w.e.f from 20th May 2025

Particulars (₹ cr)	9MFY26	Mar-25
Total Income	1389.74	1073.24
EBITDA	220.6	113.17
EBITDA Margin (%)	15.87%	10.54%
PBT	189.52	90.74
PAT	142.68	66.66

- 9MFY26 EBITDA already surpassed FY25 numbers
- Order book of ~₹4,619 cr, mix of orders from group companies & third-party

Q3 & 9M FY26– Consolidated Profit & Loss



Particulars (₹ crore)	Q3FY26	Q3FY25	YoY	Q2FY26	QoQ	9MFY26	9MFY25	YoY
Revenue	272.45	266.21	2.34%	316.66	(13.96%)	806.12	613.78	31.34%
Other Income	24.07	9.79	145.86%	8.19	193.89%	41.06	17.39	136.11%
RM consumed	142.50	176.99	(19.49%)	172.16	(17.23%)	451.91	403.36	12.04%
Employee	24.11	15.36	56.97%	21.90	10.09%	66.52	33.07	101.15%
Other expenses	52.92	30.33	74.48%	73.97	(28.46%)	159.63	76.84	107.74%
EBITDA	76.99	53.32	44.39%	56.82	35.50%	169.12	117.90	43.44%
EBITDA Margin (%)	25.96%	19.32%	664 bps	17.49%	847 bps	19.96%	18.68%	128 bps
Depreciation	6.37	2.55	149.80%	5.75	10.78%	15.31	6.65	130.23%
Interest	4.01	2.54	57.87%	3.91	2.56%	10.31	5.55	85.77%
PBT	66.61	48.23	38.11%	47.16	41.24%	143.50	105.70	35.76%
Tax	10.44	11.91	(12.34%)	3.58	191.62%	26.95	20.21	33.35%
PAT	56.17	36.32	54.65%	43.58	28.89%	116.55	85.49	36.33%
Share of Associates	10.53	-	-	10.77	(2.23%)	34.53	-	-
PAT	66.70	36.32	83.65%	54.35	22.72%	151.08	85.49	76.72%

Consolidates Numbers include 1) Techno Industries Pvt Ltd 2) Metalfab (wef 20th May 25) 3) LICL (share of Associates) 4) Lloyds Advance Defence system
EBITDA Includes Other Income

Strategic Unification

LEWL and LICL merge to form a single vertically integrated platform spanning design manufacturing and execution. The combined entity transitions from a pure equipment maker into a full-cycle engineering and infrastructure solutions provider.

Structural Changes

- ✓ Design added through LICL's consulting arm
- ✓ Manufacturing strengthened through LEWL
- ✓ Execution engine added via LICL EPC portfolio
- ✓ Ability to bid for larger multi-disciplinary contracts

Economic Logic

The merger widens the value capture window from concept to commissioning.

Each project now monetises design margins, manufacturing margins and EPC margins under one balance sheet.

Equity impact

- **38.10 crore new shares** issued
- Total equity base becomes **185.50 crore shares**

Post merger Pro-forma Income Statement for 9MFY26

Particulars	Amount (₹ crore)
Revenue from Operations	2,189.10
EBIDTA	389.72
PBT	333.02
PAT	259.23
EPS in Rs.	1.40

Post merger Pro Forma Order book as on 31st December 2025 is ₹6,630.23 Crores

Strategic Outlook

Next phase of Growth to be driven:

1. Organic growth
2. Growth led by Acquisitions done over FY23-25.
3. Consolidation of Group Companies having presence in EPC and other infrastructure solutions

4 x of FY25

Organic growth led by

1. Healthy order book and Execution
2. Technological tie-ups

Base Year of Transformation

FY22

FY23-25

FY26

FY26 Revenue

Targeting 4x growth of FY25 Revenue

FY26 EBITDA

Margins of 15-18%

Key Levers of Growth

01

Key Acquisitions like Techno Industries, MetalFab and Bhilai Engineering assets

02

Consolidation of group investee companies involved in EPC and other Infrastructure solutions

02

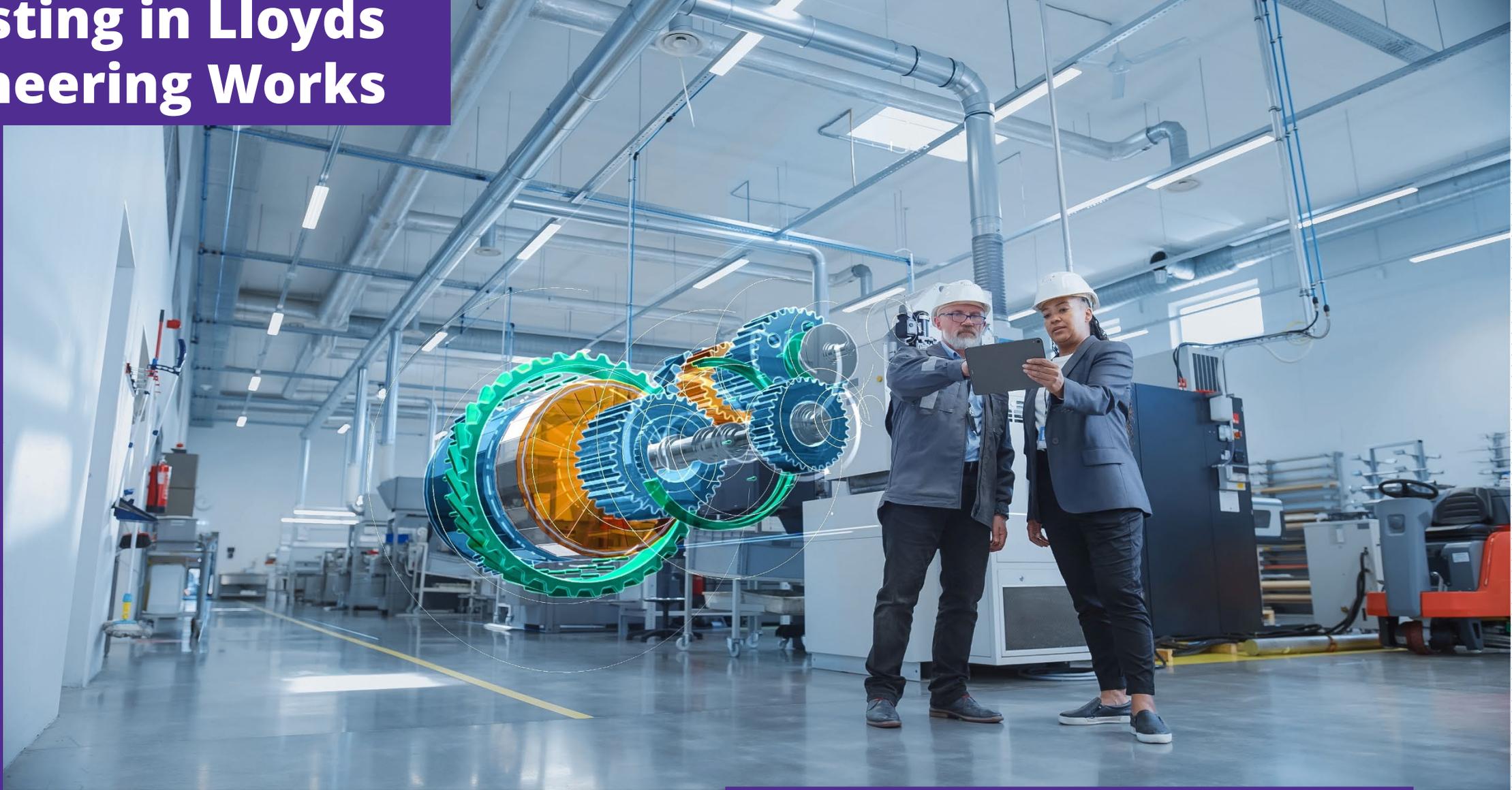
Technological tie-ups for i) Steel Eco Pickling ii) Defence and Navy, and iii) Loading Arms

Balance Sheet- Consolidated

Particulars (₹ Crores)	FY25	H1FY26
Fixed Assets	78.91	147.51
Capital Work In Progress	63.09	92.55
Goodwill	122.78	153.08
Right To Use	24.97	70.82
Investments	15.87	39.92
Other Assets	33.15	31.96
Sub-Total Non Current Assets	338.77	535.84
Inventories	86.2	240.38
Trade Receivables	271.45	256.79
Cash & Cash Equivalents	135.93	198.07
Loans	37.45	64.66
Other current Assets *	120.91	549.72
Sub- Total Current Assets	651.94	1309.62
Total	990.71	1845.46
Share Capital	116.55	131.98
Other Equity	549.18	1073.15
Total Equity	665.73	1205.13
Borrowings	15.48	13.67
Other Liabilities	26.97	68.19
Current Liabilities *	282.53	558.47
Total	990.71	1845.46

* Current assets include Liquid Assets, and Current Liabilities include Short term Borrowing

Investing in Lloyds Engineering Works



Creating a niche in underpenetrated Sector through “Defence Tie-ups”

FlyFocus (Poland)

Domain: Drones

Platform: FPV and SIGINT UAVs

- Exclusive Indian deployment rights
- Path to tech transfer and joint production

Policy Tailwind

₹7.85 lakh cr FY27 defence outlay

90% contracts to Indian firms

Fincantieri (Italy)

Domain: Naval Systems

Platform: CPP and shafting systems

- Joint manufacturing for Navy and Coast Guard
- Scope expanded July 2025

Orders

₹127+ crore

Virtualabs (Italy)

Domain: Radar

Platform: Surveillance and sensing systems

- Next-gen radar for drones and coastal security
- Entry into high-tech sensor subsystems

Angle

Future localisation of radar tech

Air + Sea + Sensors
LEWL transitions from mechanical supplier to multi-domain defence engineering company.

Kliver Polska

Domain: Underwater

Platform: Subsurface mechanical systems

- Towed reel and test stand development
- Enables underwater platform deployment

Contract Value

USD 163,900 + EUR 310,000

1. Strategic Partnership with CEMI to Drive Industrial Process Optimisation in India

Tie-up with CEMI Process Optimisation, for advanced process control, dynamic simulation, and industrial vision systems.

Position Lloyds Engineering at the intersection of industrial growth and digital transformation.

- i) Technology differentiation** – Strengthens Lloyds’ portfolio with advanced digital and automation capabilities.
- ii) Market opportunity** – Provides entry into India’s under-penetrated process optimisation space, where adoption is set to accelerate.
- iii) Revenue visibility** – Opens new, high-margin revenue streams, including recurring SaaS-based services.

Moving beyond conventional engineering and bringing cutting-edge digital technologies to India’s process industries

2. Major Order win in Consortium with Primetals for SAIL – IISCO Pellet Plant

Consortium with Primetals technologies
India Pvt. Ltd. & Primetals technologies
Austria GmbH

Order for design & execution of 4.2 MTPA
pellet plant at SAIL – IISCO steel plant
(Burnpur, West Bengal)

- **Total contract value** - ~₹613 crore (Indian Portion) + €18.26 million
- **LEWL** to do detailed engineering and supply of critical process equipment & systems
- Strengthens LEWL's position in core steel plant process equipment manufacturing
- Validates the company's collaboration-driven strategy to compete in large-scale industrial projects
- **Project timeline** - ~39 months, providing strong execution visibility over medium term

This project reinforces Lloyds Engineering's credibility as a trusted engineering partner to India's core industrial sectors.

TB Global Technologies (TBG)

Product: Marine Loading Arms and Swivel Joints

Commercial Traction

- Secured orders exceeding ₹7.9 crore
- Targeting port terminals and bulk liquid handling

Use Case

- Faster and safer loading under harsh marine conditions
- Designed for tanker sizes from barges to VLCCs
- Replaces flexible hoses with engineered systems

Demand Driver

India's port capacity expansion creates long runway for deployment of mechanised loading equipment.



The Material Works (TMW)

Technology: Eco Pickled Surface (EPS Gen 4)

Commercial Traction

- Secured orders exceeding ₹50 crore

Significance

- Lower capex versus acid pickling
- Lower opex
- Zero acid disposal cost
- Environment friendly

Structural Tailwind

Aligned with India's target of **300 MTPA steel capacity**, driving demand for cleaner surface treatment solutions.

LEWL is among the first in India to manufacture these technologies domestically, creating early-mover advantage in niche industrial equipment.

LEWL's Entry into "Electrical Engineering"

Long-term benefits of this acquisition

- ❑ Building and Compounding on Existing Strong Base and grow Multifold in the next 5 years
- ❑ Expand capacities in Motors and Pumps and built on pre-qualification with entities like NTPC, BHEL etc to build a more robust Clientele
- ❑ Expand its Elevators and Escalators segment by Catering to the growing demand for escalators due to upcoming metro and rail projects nationwide
- ❑ Expanding AMC businesses which are of a Recurring Revenue nature



LEWL's further solidifies its Engineering Capabilities & Capacities"

(LEWL) to acquire the engineering Assets of Bhilai Engineering Corporation Limited (BECL)

Long-term benefits of this acquisition

- ❑ **Complementary to LEWL's** existing product lines, enhancing production capabilities.
- ❑ Increase the total LEWL cumulative production area of the factory floor and production .
- ❑ Located in central India with **proximity to the target customer base.**
- ❑ There is an **abundance of skilled labour** available at a relatively lower cost.



FABRICATION



ASSEMBLY



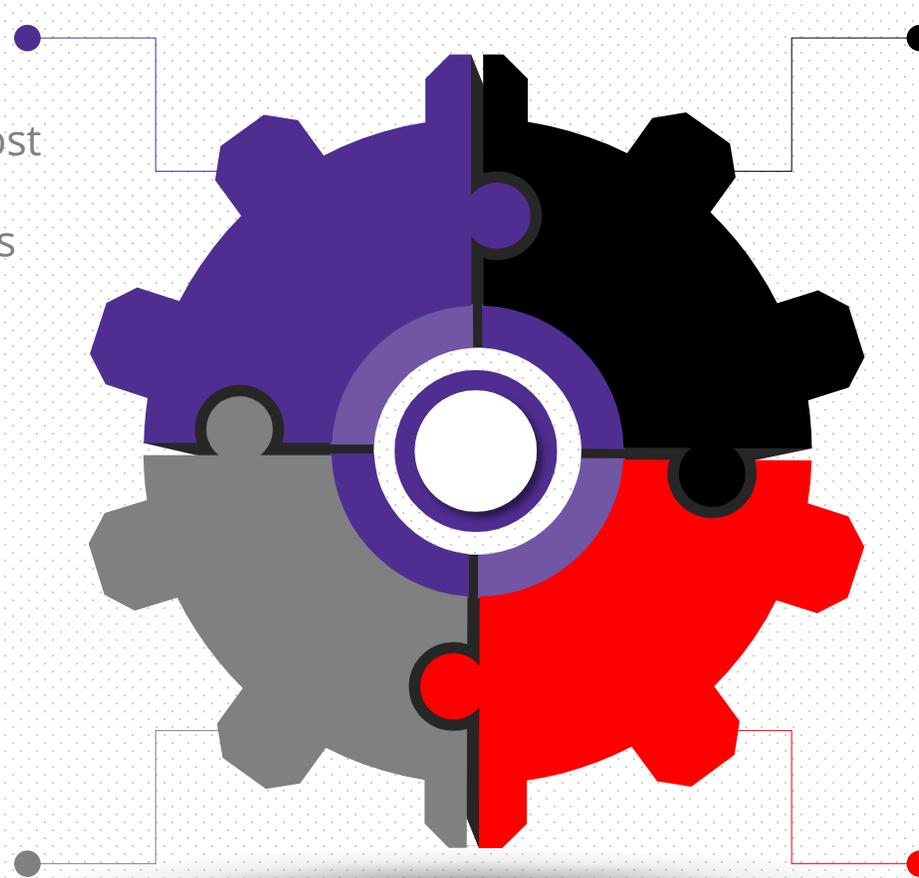
MACHINING

Our Forces – Unified and Client-Centric approach

Playing on Strengths to deliver robust output in the most efficient manner

Technological Bandwidth- Tie-ups

Technological Tie-ups ensure the most qualitative and best-in-class output. LEWL has technological tie-ups for its offerings..



Five Decades of Experience

Enriched experienced has established Brand Equity in the Industry.

Debt Free

The company remains Debt Free, thereby having superior Return Ratios

Multi Product offerings

Diversity in product offerings has also helped it diversify among Underlying sectors. This helps in deconcentrating the portfolio risks.

Strategic Plant Location

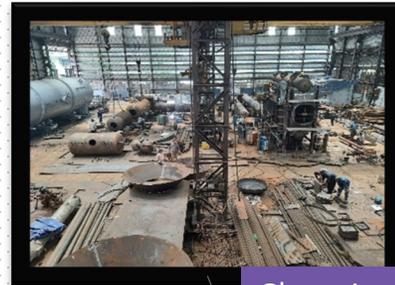
All workshops being adjacent to each other brings in the logistic advantage.

1

Strategic location of the plant with all workshops adjacent to each other helps in **better absorption of Overhead costs**



Shop B & C



Shop A

2

A centralised Raw Material procurement system helps in **better operating cost structures**



Shop K3

3

Shared Infrastructure brings **agility in the execution of the projects**

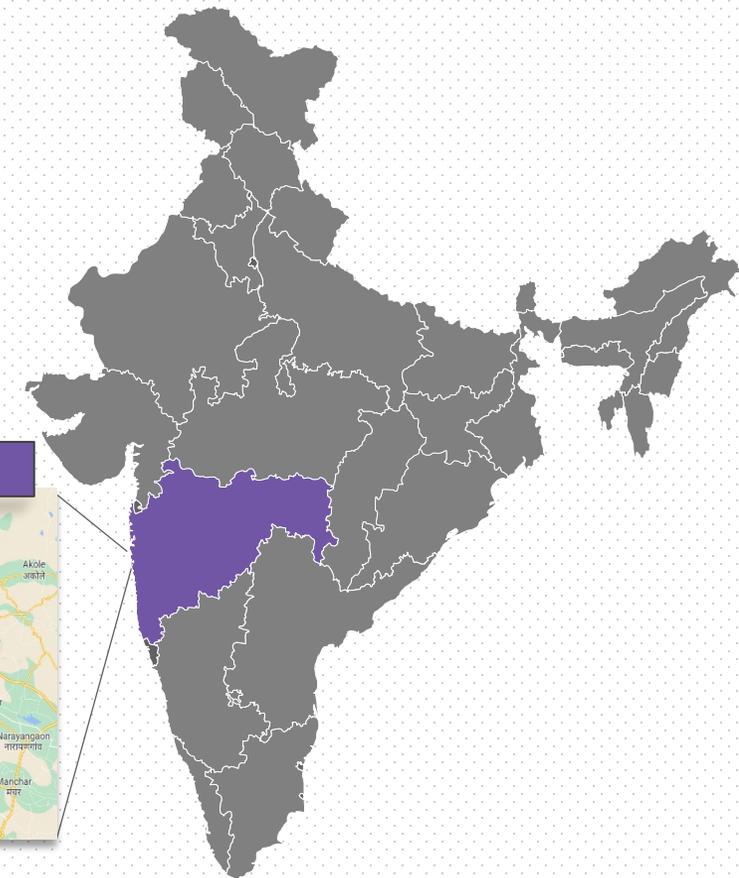


Shop D



Murbad, Thane

Spread across 8 acres
84 kms from JNPT.
1 km from national Highway



Our Offerings and Solutions



Boilers



Steel Plants
Equipment

Our Offerings and Solutions



DRI & Power plants erection work
in progress on turnkey basis

Our Offerings and Solutions



Heat
Exchangers



Air/Gas
Drying
Systems

Our Offerings and Solutions

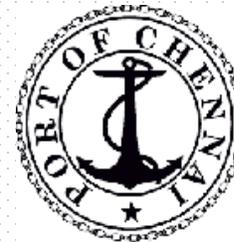
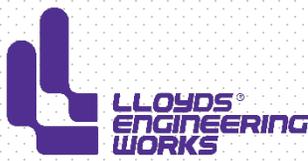


Pressure
Vessels



Column

Broad-Based Clientele



More than Four Decades of Experience



Shri. Mukesh R. Gupta
Chairman & Whole Time Director

A Commerce Graduate and successful Industrialist having a vast knowledge and rich experience of more than 41 years in various Industries such as Steel, Engineering, Power, Finance, Consumer Related, and Construction. He is the Founder and Board Member of Lloyds Group.



Mr Shreekrishna Gupta
Whole Time Director

Krishna has great experience as an entrepreneur and has successfully started and created two brands in very dynamic industries. He has been awarded three '30 under 30' awards for Forbes India, Forbes Asia and Business World India. He is taking LEWL into the next phase by building teams and creating processes for sustained development.



Mr Kalpesh Agrawal
CFO

A Commerce Graduate and a Qualified Chartered Accountant. He is having more than 22 years of experience in the Engineering sector His expertise is across all areas of Finance and Accounts. He plays an important role in formulating the company's future direction by providing input on the company's business plan, financial and tax strategies, budgeting, and forecasting.



Mr Sudhir Kumar Dwivedi
COO

A Bachelor of Industrial Engineering from IIT Roorkee with Honours. Vast experience of more than 34 years in the Heavy Engineering industry with a proven track record in the optimization of organisational resources and product diversification. He has taken LEWL to the doorsteps of new industries thereby aiding diversification to a large extent.



**Corporate Social
Responsibility**

Fighting Classroom Hunger with Measurable Outcomes

In low-income families, school mornings often start without food. Hunger shows up as fatigue, low attention, and drop-outs long before it shows up in report cards.

LEWL's CSR focuses on **nutrition-linked learning gaps**.

Our Intervention

Partnership with Akshaya Chaitanya – Bal Shiksha Āhāra

Daily hot meals for children who otherwise reach school undernourished.

- **2,089 students** assessed
- **52.4%** moderately malnourished
- **12.9%** severely malnourished
- Only **25.3%** in normal nutrition range

For many students, the school meal becomes the first stable meal of the day. Teachers report higher attention spans and participation after meal introduction. Families gain one less daily uncertainty.



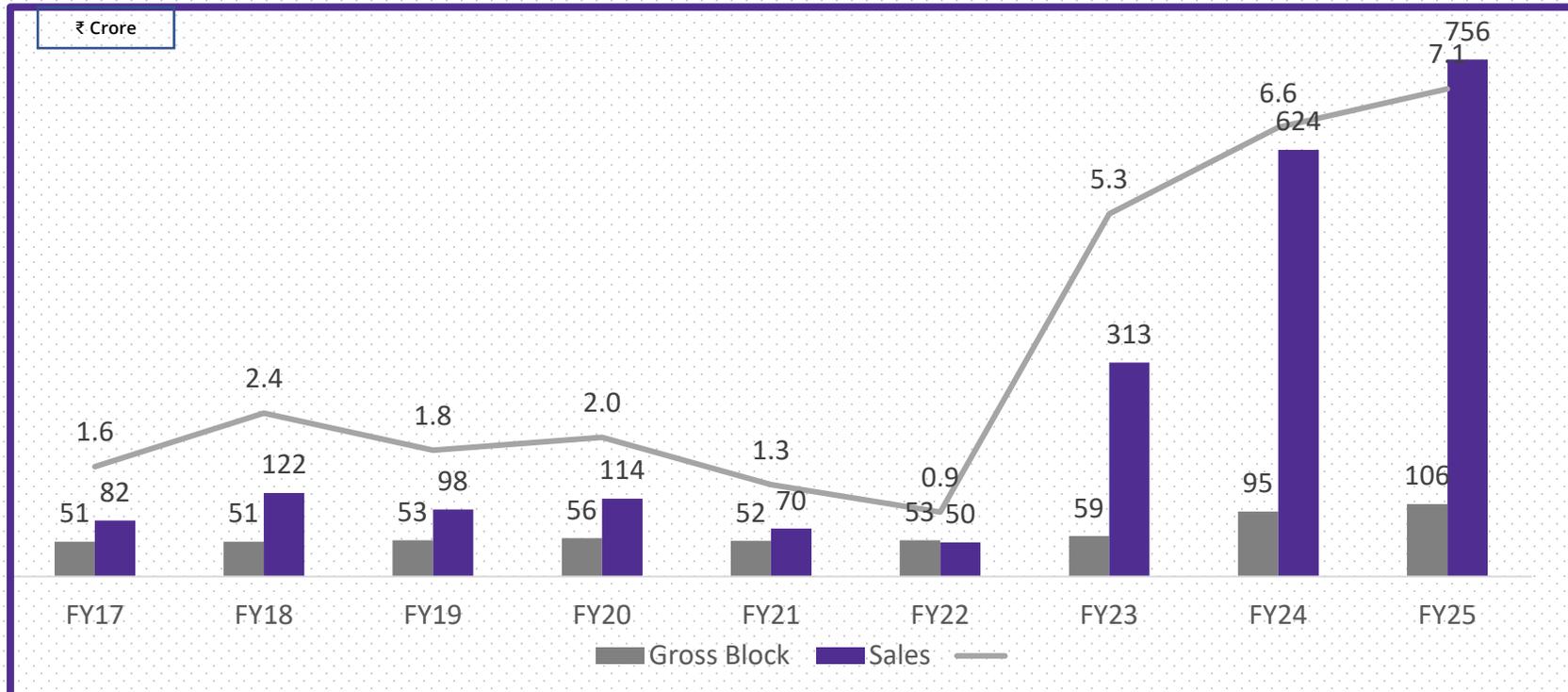


Financials

New Manufacturing Capacities – To support increasing order book & Future growth

- LEWL has already begun enhancing its capacities.
- Capacity expansion of ~2x underway, thus providing solid headroom to grow.
- Modernising & overhauling the asset base to deliver superior growth. Enhancing & Enabling technologies to increase the throughput

An Asset Light approach



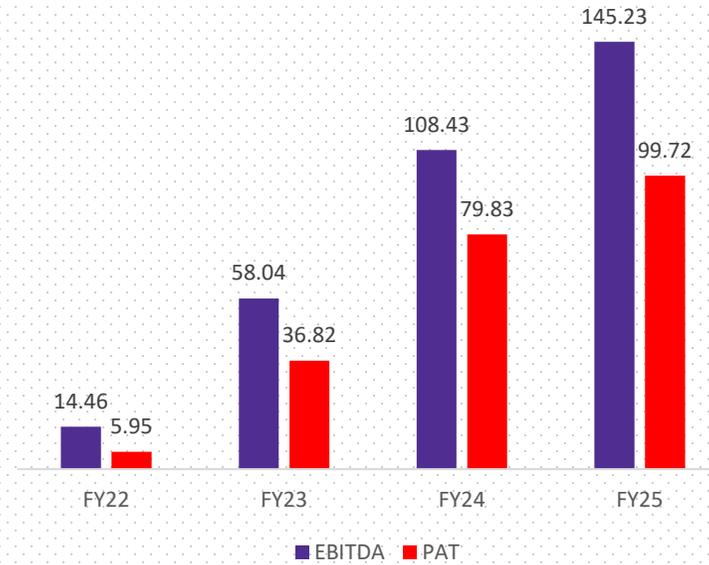
Financials At a Glance

₹ Crore

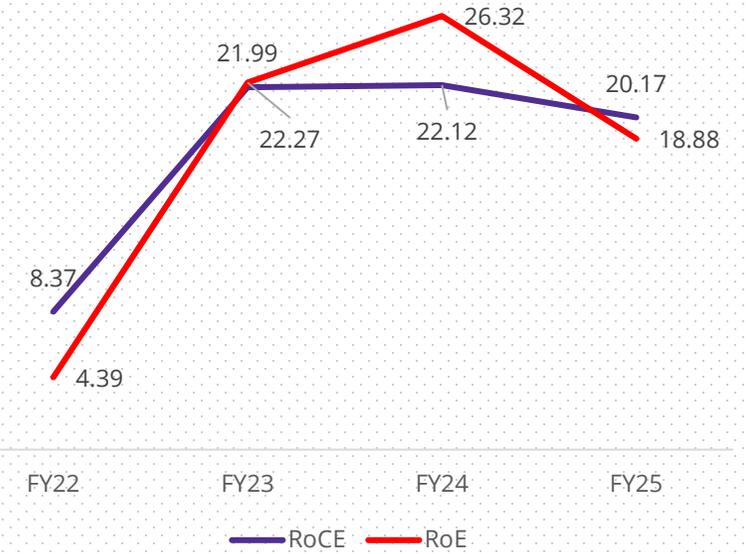
Revenue



EBITDA & PAT

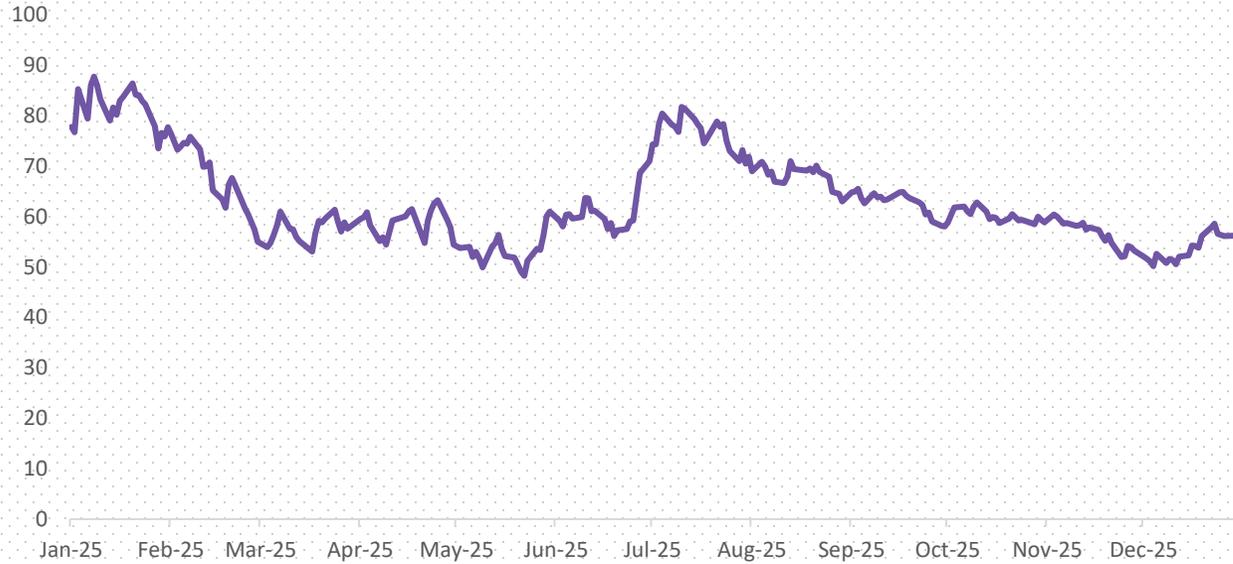


Return Ratios (%)

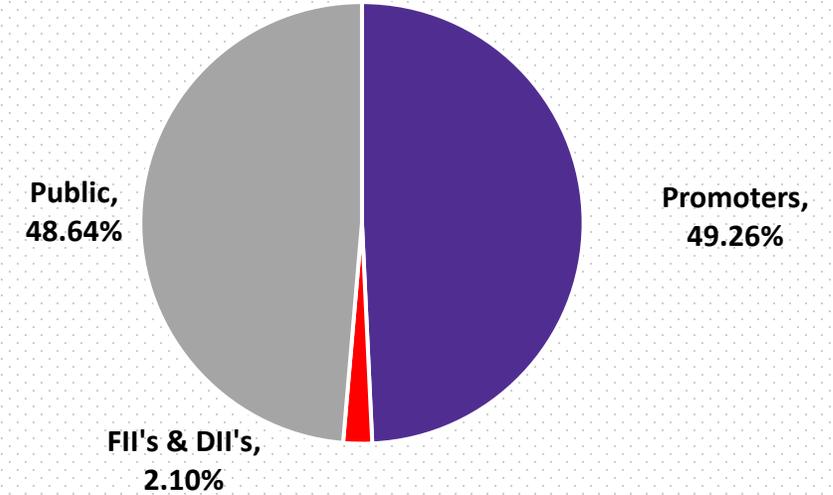


*EBITDA includes Other Income

Price Movement (₹)



Shareholding as of 31st December 2025(%)



Particulars	
Number of shares – Fully Paid up	116.56 crs..
Number of shares – Partly Paid Up	30.85 crs
Exchange	NSE: LLOYDSENGG BSE: LLOYDSENGG, 539992
Market cap (as on 31st December 2025)	7,573.27 crs
Face Value	₹ 1.0

Thank You

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