RS/LLOYDSENGG/BSEL-NSEL/2026/92 **November 02, 2026**

The Department of Corporate Services, **BSE Limited** 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	**Symbol: LLOYDSENGG** **ISIN: INE093R01011**

Dear Sir / Madam,

Sub.: **Unaudited Financial Results (Standalone and Consolidated) for the quarter and Half year ended as on 30th September 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref: **Outcome of Board Meeting dated November 02 2026 bearing letter No. RS/LLOYDSENGG/BSEL NSEL/2026/91**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended 30th September 2026.

A. Key Highlights of Financial Results (Consolidated) are as under:

I. **Revenue Growth:** Revenue increased by approximately 110 %, from Rs. 533.67 Crore for half year ended September 30, 2025, to Rs. 1,120.70 Crore for half year ended September 30, 2026.

II. **EBITDA Growth:** EBITDA increased by approximately 72.32 %, from Rs. 92.13 Crore for half year ended September 30, 2025, to Rs. 158.76 Crore for half year ended September 30, 2026.

III. **PBT Growth:** Profit Before Tax (PBT) increased by approximately 65.02 %, from Rs. 76.89 Crore for half year ended September 30, 2025, to Rs. 126.88 Crore for half year ended September 30, 2026.

IV. **Growth in Order Position:** The Consolidated order position as on October 1, 2026, increased by approximately 190.43 % as compared to its order position as on October 1, 2025.

V. **Order Book Position:** The Consolidated order book position as on October 1, 2026, stood at Rs. 4,591.67 Crore, as against Rs. 1,580.99 Crore as on October 1, 2025.

VI. **Order Book of Associate Company:** The order book position of Lloyds Infrastructure and Construction Limited, an Associate of the Company, stood at Rs. 5,763.72 Crore.

B. <u>Key Highlights of Financial Results (Standalone) are as under:</u>

I. **Revenue Growth:** Revenue increased by approximately 71.63 %, from Rs. 418.40 Crore for half year ended September 30, 2025, to Rs. 718.12 Crore for half year ended September 30, 2026.

II. **EBITDA Growth:** EBITDA increased by approximately 56.24 %, from Rs. 78.20 Crore for half year ended September 30, 2025, to Rs. 122.18 Crore for half year ended September 30, 2026,

III. **PBT Growth:** Profit Before Tax (PBT) increased by approximately 55.18 %, from Rs. 67.56 Crore for half year ended September 30, 2025, to Rs. 104.84 Crore for half year ended September 30, 2026.

IV. **Growth in Order Position:** The Company's order position as on October 1, 2026, increased by approximately 122.31 % as compared to its order position as on October 1, 2025.

V. **Order Book Position:** The Company's order book position as on October 1, 2026, stood at Rs. 2,898.49 Crore, as against Rs. 1,303.81 Crore as on October 1, 2025.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and Half year ended 30th September 2026, are also available on the website (www.lloydsengg.in) of the Company.

Request you to take the above information on your records.

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shabbir Shaikh

Digitally signed by Rahima Shabbir Shaikh
Date: 2026.11.02 21:20:57 +05'30'

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449
Encl: As above

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

Independent Auditor's Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Engineering Works Limited** for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

S. Y. LODHA & ASSOCIATES * FRN-136002W *

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Stanadlone Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

S. Y. LODHA & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-136002W

Suraj Agarwal
Partner
M. No: 143251
UDIN: 26143251YNLQXV9902
Date: 2nd November, 2026
Place: Mumbai

LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Crore)

	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income:**						
a)	Revenue From Operations	362.30	355.82	244.45	718.12	418.40	1,052.22
b)	Other Income (net)	15.02	14.40	7.01	29.42	16.14	37.19
	Total Income	**377.32**	**370.22**	**251.46**	**747.54**	**434.54**	**1,089.41**
2	**Expenses:**						
a)	Manufacturing, construction and operating expenses						
	i) Cost of raw materials and components consumed	76.21	172.58	87.77	248.79	184.75	393.55
	ii) Bought out components, stores and spares consumed	149.27	66.53	25.00	215.80	26.18	154.03
	iii) Purchase of stock-in-trade	8.38	17.37	19.93	25.75	35.07	88.56
	iv) Sub-contracting charges	30.88	21.68	45.21	52.56	55.11	151.36
	v) Changes in inventories of finished Goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	vi) Other manufacturing, construction and operating expenses	21.63	9.08	9.68	30.71	20.04	35.65
b)	Employee benefits expense	17.56	16.80	11.88	34.36	23.33	52.31
c)	Sales, administration and other expenses	11.24	6.15	6.76	17.39	11.86	25.83
d)	Finance cost	3.95	2.68	3.08	6.63	4.43	10.73
e)	Depreciation & amortisation expense	5.50	5.21	4.12	10.71	6.21	16.01
	Total Expenses	**324.62**	**318.08**	**213.43**	**642.70**	**366.98**	**928.03**
3	**Profit before exceptional items and tax (1-2)**	**52.70**	**52.14**	**38.03**	**104.84**	**67.56**	**161.38**
4	Exceptional items [gain/(loss)]		-	-	-	-	-
5	**Profit / (Loss) before tax (3+4)**	**52.70**	**52.14**	**38.03**	**104.84**	**67.56**	**161.38**
6	**Tax expenses**						
a)	Current tax	**9.26**	10.83	9.74	20.09	13.65	38.83
b)	Deferred Tax	(0.37)	(2.12)	(4.90)	(2.49)	3.11	5.08
c)	Income Tax of earlier years	-	-	-	-	-	(0.80)
	Total tax expense	**8.89**	**8.71**	**4.84**	**17.60**	**16.76**	**43.11**
7	**Net Profit / (Loss) after tax (5-6)**	**43.81**	**43.43**	**33.19**	**87.24**	**50.80**	**118.27**
8	**Other comprehensive income (OCI)**						
a)	i) Items that will not be reclassified to profit and loss	0.10	(0.87)	0.60	(0.77)	0.40	(0.16)
	ii) Income tax items that will not be reclassified to profit and loss	(0.03)	0.22	(0.15)	0.19	(0.10)	0.04
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other comprehensive income [net of tax] (a+b)	**0.07**	**(0.65)**	**0.45**	**(0.58)**	**0.30**	**(0.12)**
9	**Total comprehensive income (7+8)**	**43.88**	**42.78**	**33.64**	**86.66**	**51.10**	**118.15**
10	Paid-up equity share capital (face value of share: Re.1 each)	**154.95**	147.14	131.98	154.95	131.98	143.95
11	Other equity						1,451.36
12	Earnings per equity share (EPS) (for the interim periods are not annualised):						
	a) Basic EPS (in Rs.)	0.29	0.30	0.25	0.59	0.40	0.91
	b) Diluted EPS (in Rs.)	0.29	0.30	0.24	0.58	0.38	0.89

LLOYDS ENGINEERING WORKS LIMITED

UNAUDITED STANDALONE STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2026

(Rs. In Crore)

Sr. No.	Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	a. Property, Plant and Equipment	110.32	102.24
	b. Capital Work In Progress	92.91	65.86
	c. Goodwill	0.96	0.96
	d. Intangible Assets	0.54	0.02
	e. Right of Use Assets	57.79	64.99
	f. Financial Assets		
	- Other Financial Assets	4.43	4.35
	g. Investments	924.42	288.65
	h. Deferred Tax Assets (Net)	7.10	4.41
	i. Other Non-Current Assets	164.47	104.22
	Sub Total Non-Current Assets	**1,362.94**	**635.70**
2	**Current Assets**		
	a. Inventories	197.07	290.38
	b. Financial Assets		
	- Trade Receivables	102.39	132.05
	- Cash and Cash equivalents	157.14	329.54
	- Other Balance with Banks	102.08	51.69
	- Loans	206.06	63.20
	- Other current financial Assets	76.49	69.25
	c. Current Tax Assets (Net)	6.85	1.13
	d. Other Current Assets	700.78	450.96
	Sub Total Current Assets	**1,548.86**	**1,388.20**
	TOTAL ASSETS	**2,911.80**	**2,023.90**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a. Equity Share Capital	154.95	143.95
	b. Other Equity	2,132.08	1,451.36
	Total Equity	**2,287.03**	**1,595.31**
	LIABILITIES		
2	**Non-Current Liabilities**		
	a. Financial Liabilities		
	i. Borrowings	114.65	8.89
	ia. Lease Liabilities	42.38	49.16
	b. Provisions	8.57	6.87
	Sub Total Non-Current Liabilities	**165.60**	**64.92**
3	**Current Liabilities**		
	a. Financial Liabilities		
	i. Borrowings	35.32	8.35
	ia. Lease Liabilities	14.00	14.20
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	21.49	5.31
	- Total outstanding dues of Other than Micro & Small Enterprises	83.97	99.24
	iii. Others	6.17	3.98
	b. Provisions	8.45	9.30
	c. Current Tax Liability (Net)	-	2.33
	d. Other Current Liabilities	289.77	220.96
	Sub Total Current Liabilities	**459.17**	**363.67**
	Total Liabilities	**624.77**	**428.59**
	TOTAL EQUITY AND LIABILITIES	**2,911.80**	**2,023.90**

LLOYDS ENGINEERING WORKS LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Crore)

Sr. No.	Particulars	Half Year Ended	
		September 30 , 2026	September 30 , 2025
		(Unaudited)	(Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax	**104.84**	**67.56**
	Adjustments For:		
	Depreciation and Amortization Expenses on Tangible Assets	10.71	6.21
	Loss/(gain) on sale of Property , Plant & Equipment (Net of loss on Assets Scrapped/ written off)	-	0.96
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	(0.77)	0.40
	Compensation Cost on ESOP	6.87	3.34
	Gain of Termination of Lease Rent	-	(0.65)
	Interest Income	(19.92)	(11.01)
	Interest Expenses	5.55	4.20
	Unrealized Exchange (gain) /Loss (net)	0.50	0.31
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	**107.78**	**71.32**
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	93.31	(113.64)
	Decrease / (Increase) in Trade Receivables	29.66	97.60
	Decrease / (Increase) in Other Current Assets	(249.82)	(377.91)
	Decrease / (Increase) in Other Non-Current Assets	(60.24)	2.57
	Decrease / (Increase) in Other Financial Assets - Non Current Portion	(0.08)	(2.33)
	Decrease / (Increase) in Other Financial Assets - Current Portion	(5.21)	(38.25)
	Decrease / (Increase) in Other Bank Balances	(21.51)	(38.62)
	Increase / (Decrease) in Trade Payables	0.42	46.57
	Increase / (Decrease) in Other Current Liabilities	68.81	7.09
	Increase / (Decrease) in Provision, Current portion	(0.84)	0.75
	Increase / (Decrease) in Provision, Non-Current portion	1.68	0.20
	Increase / (Decrease) in Other Financial Liabilities, current portion	0.05	2.13
	Increase / (Decrease) in Other Financial Liabilities, non-current portion	(9.71)	(5.70)
	CASH GENERATED FROM/(USED IN) OPERATIONS	**(45.70)**	**(348.22)**
	Direct Taxes (Paid) / Net of Refunds	(28.15)	(10.80)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES (A)	**(73.85)**	**(359.02)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Payment towards capital expenditure (including Capital Advances)	(39.18)	(31.14)
	Proceeds from sale of Property, Plant and Equipment	-	0.09
	Inter Corporate Deposits (Given) / Refunded (Net)	(142.86)	(70.20)
	Investment in Subsidiary	(136.72)	(53.41)
	Investment in FDR	193.60	(17.79)
	Interest Received	23.15	3.86
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	**(102.01)**	**(168.59)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from Long Term Borrowings	132.74	71.65
	Dividend Paid	(36.93)	(32.99)
	Transaction Cost for Right Issue	(0.43)	(7.15)
	Proceeds from issue of equity Shares	131.22	493.69
	Interest Paid	(1.08)	(2.67)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	**225.52**	**522.53**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**49.66**	**(5.08)**
	Cash and cash equivalent at the beginning of the period	69.54	5.48
	Cash and cash equivalent at the end of the Period	119.20	0.40
	Net increase/(decrease) in cash and cash equivalents	**49.66**	**(5.08)**

(Rs. In Crore)

Particulars	Half Year Ended	
	September 30 , 2026	September 30 , 2025
Components of Cash and Cash Equivalents		
Cash in Hand	-	-
Balance with Bank		
Balance with Schedule Banks in : Current accounts	13.86	0.08
Bank Deposits with original Maturity of three months or less	105.34	0.32
Earmarked Balances with Banks	102.08	1.48
In Margin Account (Including FDR)	72.31	73.57
Cash and Bank balances	**293.59**	**75.45**
Less: Margin money not considered as cash and cash equivalent in cash flow	72.31	73.57
Earmarked Balances with Banks	102.08	1.48
Total Cash and Cash Equivalents	**119.20**	**0.40**

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 2, 2026
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the half year and quarter ended September 30, 2026. An unqualified report has been issued by them thereon.
4	Grant of Employee Stock Options (ESOPs): On July 1, 2026, the Nomination and Remuneration Committee approved the grant of Employee Stock Options (ESOPs) at an exercise price of ₹9.50 per option to the eligible employees of the following entities: a. 12,32,334 ESOPs to the eligible employees of Lloyds Advance Defence Systems Limited, a subsidiary of the Company; b. 4,15,000 ESOPs to the eligible employees of the Company; and c. 13,33,562 ESOPs to the eligible employees of Lloyds Infrastructure and Construction Limited, an associate company of the Company.
5	Conversion of Partly Paid-up Equity Shares into Fully Paid-up Equity Shares: On July 29, 2026, the Securities Issue Committee (Rights Issue Committee) approved the conversion of 1,47,14,074 partly paid-up equity shares into fully paid-up equity shares of the Company.
6	Enhancement of ESOP Pool: On August 6, 2026, the Nomination and Remuneration Committee and the Board of Directors recommended the enhancement of the Company's ESOP Pool from 4.40 crore options to 7.35 crore options. The proposed enhancement was subsequently approved by the shareholders of the Company through a postal ballot on September 25, 2026.
7	Variation in the Utilisation of Rights Issue Proceeds: On August 6, 2026, the Audit Committee and the Board of Directors recommended the variation in the utilisation of proceeds raised through the Rights Issue in respect of the partly paid-up equity shares allotted on June 5, 2025, including the unutilised proceeds pertaining to the First and Final Call made on March 4, 2026. The proposed variation was subsequently approved by the shareholders of the Company through a postal ballot on September 25, 2026.
8	Acquisition of Stake in Steel Infra Solutions Company Limited (SISCOL): a. On August 17, 2026, the Securities Issue Committee approved the allotment of 7,00,42,458 equity shares of the Company, having a face value of ₹1/- each, at an issue price of ₹71.25 per share, on a preferential basis for consideration other than cash, against the acquisition of 1,66,35,087 equity shares of Steel Infra Solutions Company Limited (SISCOL). b. 42,44,784 equity shares of the Steel Infra Solutions Company Limited (SISCOL) were acquired for a consideration paid in cash to the shareholders of SISCOL. c. Subsequently, the Company further acquired 2,29,490 equity shares of SISCOL pursuant to the exercise of ESOPs. Consequently, the Company's shareholding in SISCOL stood at 51.70% as on September 30, 2026 and it became Subsidiary of the Company.
9	On August 17, 2026, 7,00,000 equity shares of the Company, having a face value of ₹1/- each, at an issue price of ₹71.25 per share, on a preferential basis for cash consideration.
10	Further Grant of Employee Stock Options (ESOPs): On October 10, 2026, the Nomination and Remuneration Committee approved the following grants of Employee Stock Options (ESOPs) at an exercise price of ₹9.50 per option: a. 12,17,000 ESOPs to the eligible employees of the Company; and b. 10,35,050 ESOPs to the eligible employees of Steel Infra Solutions Company Limited (SISCOL), a subsidiary of the Company.

11	Court-Convened Meetings of Equity Shareholders and Unsecured Creditors: Pursuant to the directions of the Hon'ble National Company Law Tribunal (NCLT), the Court-convened meetings of the Equity Shareholders and Unsecured Creditors of the Company were duly convened and held on October 16, 2026, in connection with the proposed Scheme of Merger by Absorption.

12	The Company's shareholding in **Lloyds Advance Defence Systems Limited ("LADS")** was diluted from **100% to 85% due to raising of funds by private placement by LADS on June 29, 2026**. Consequently, LADS ceased to be a wholly owned subsidiary of the Company; however, it continues to remain a subsidiary of the Company.	
13	**Details of Employee Stock Option for the quarter September 30 , 2026 are as follows**	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the quarter July 1, 2026	1,24,49,419
	Number of Options Exercisable at the beginning of the quarter July 1, 2026	16,15,449
	Number of Options Granted during the quarter	29,80,896
	Number of Options Vested during the quarter	-
	Number of Options Lapsed (Unvested) during the quarter	2,38,272
	Number of Options vested but Unexercised Lapsed during the quarter	9,460
	Number of Options Exercised during the quarter	5,99,048
	Number of Options Outstanding at the end of the quarter September 30, 2026	1,52,01,503
	Number of Options Exercisable at the end of the quarter September 30, 2026	10,06,941
14	The Company has single business segment namely Engineering Products and Services.	
15	Earning Per Share are not annualised except for the year ended March 31, 2026.	
16	The Orders in hand as on September 30, 2026 is **Rs. 2,898.49 Crores**.	
17	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.	
18	The results for the year ended September 30, 2026 are available on the website of BSE at *www.bseindia.com* , NSE at *www.nseindia.com* and on company's website at *www.lloydsengg.in.*	

Mukesh Rajnarayan Gupta

Digitally signed by Mukesh Rajnarayan Gupta

PLACE : MUMBAI
DATE : November 2, 2026

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half year ended of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lloyds Engineering Works Limited (herein after referred to as the "Holding Company") for the quarter and half year ended September 30, 2026, **("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

Name of Subsidiaries:

1. Metalfab Hightech Private Limited
2. Techno Industries Private Limited
3. Lloyds Advance Defence System Limited
4. Steel Infra Solutions Company Limited **(w.e.f. 17th August, 2026)**

Name of Associate

1. Lloyds Infrastructure & Construction Limited

The Consolidated Financial Results include the unaudited interim financial information of the subsidiaries—**Metalfab Hightech Private Limited**, **Techno Industries Private Limited**, **Lloyds Advance Defence Systems Limited** and **Steel Infra Solutions Company Limited** —whose financial result reflect total assets of **Rs.491.15 crores**, **Rs. 285.51 crores**, **Rs. 10.43 crores and Rs.844.23**, respectively, total revenue of Rs.34.02 crores, Rs.50.72 crores, Rs.4.69 crores, Rs.167.52 crores **and** Rs.198.19 crores, Rs. 89.87 crores, Rs.7.37 crores, Rs.167.52 crores for the quarter and half year ended September 30, 2026 respectively, total net profit/ (loss) after tax of Rs.4.10 crores, Rs.(9.64) crores, Rs.0.58 crores, Rs.7.38 crores **and** Rs.21.85 crores, Rs.(16.08) crores, Rs. 0.94 crores, Rs.7.38 crores for the quarter and half year ended September 30, 2026 respectively, total comprehensive income/(loss) of Rs.4.06 crores, Rs.(9.60) crores, Rs.0.56 crores, Rs.7.38 crores **and** Rs.21.08 crores, Rs. (16.70) crores, Rs. 0.84 crores, Rs.7.38 crores for the quarter and half year ended September 30, 2026

Additionally, the Consolidated Financial Results reflect the Group's share of net profit after tax of Rs.14.39 crores and Rs 27.52 crores for the quarter and half year ended September 30, 2026, respectively in respect of its associate, **Lloyds Infrastructure & Construction Limited**."

The aforesaid results of the Subsidiaries and Associate have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

S. Y. LODHA & ASSOCIATES FRN-136002W

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

S. Y. LODHA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN-136002W

Suraj Agarwal
Partner
M. No: 143251
UDIN: 26143251BWXJBA8931
Date: 2nd November, 2026
Place: Mumbai

LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Crore)

	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income:**						
a)	Revenue From Operations	**593.55**	527.15	316.66	1,120.70	533.67	1,301.14
b)	Other Income (net)	**14.02**	13.08	8.19	27.10	16.99	49.84
	Total Income	**607.57**	**540.23**	**324.85**	**1,147.80**	**550.66**	**1,350.98**
2	**Expenses:**						
a)	Manufacturing, construction and operating expenses						
	i) Cost of raw materials and components consumed	**185.69**	245.26	118.38	430.95	230.78	522.20
	ii) Bought out components, stores and spares consumed	**150.98**	68.57	27.23	219.55	29.95	161.27
	iii) Purchase of stock-in-trade	**8.38**	17.37	19.93	25.75	35.07	92.73
	iv) Sub-contracting charges	**33.63**	23.40	47.98	57.03	58.56	8.72
	v) Changes in inventories of finished Goods, stock-in-trade and work-in-progress	**27.52**	48.04	6.68	75.56	13.77	131.78
	vi) Other manufacturing, construction and operating expenses	**58.48**	17.15	15.54	75.63	29.26	59.89
b)	Employee benefits expense	**43.09**	30.55	21.90	73.64	42.41	92.79
c)	Sales, administration and other expenses	**20.27**	10.66	10.39	30.93	18.73	42.53
d)	Finance cost	**9.66**	3.26	3.91	12.92	6.30	13.98
e)	Depreciation & amortisation expense	**11.98**	6.98	5.75	18.96	8.94	22.19
	Total Expenses	**549.68**	**471.24**	**277.69**	**1,020.92**	**473.77**	**1,148.08**
3	**Profit before exceptional items and tax (1-2)**	**57.89**	**68.99**	**47.16**	**126.88**	**76.89**	**202.90**
4	Exceptional items [gain/(loss)]	**-**	-	-	-	-	-
5	**Profit / (Loss) before tax (3+4)**	**57.89**	**68.99**	**47.16**	**126.88**	**76.89**	**202.90**
6	**Tax expenses**						
a)	Current tax	**15.49**	17.17	9.74	32.66	13.65	41.19
b)	Deferred Tax	**(1.42)**	(3.28)	(6.16)	(4.70)	2.86	7.29
c)	Income Tax of earlier years	**0.44**	-	-	0.44	-	(1.09)
	Total tax expense	**14.51**	**13.89**	**3.58**	**28.40**	**16.51**	**47.39**
7	**Net Profit / (Loss) after tax (5-6)**	**43.38**	**55.10**	**43.58**	**98.48**	**60.38**	**155.51**
8	**Share in profit/(loss) after tax associates (net)**	**14.39**	13.13	10.77	27.52	24.00	42.06
9	**Net profit after tax including share in profit/(loss) of associates (7+8)**	**57.77**	**68.23**	**54.35**	**126.00**	**84.38**	**197.57**
	Attributable to: Owners of the Company	**50.97**	63.97	51.84	114.94	82.02	189.88
	Non-controlling interests	**6.80**	4.26	2.51	11.06	2.36	7.69
10	**Other comprehensive income (OCI)**						
a)	i) Items that will not be reclassified to profit and loss	**-**	(1.66)	0.75	(1.66)	(0.02)	(0.08)
	ii) Income tax items that will not be reclassified to profit and loss	**0.04**	0.29	(0.18)	0.33	0.01	0.02
b)	i) Items that will be reclassified to profit and loss	**-**	-	-	-	-	-
	ii) Income tax items that will be reclassified to profit and loss	**-**	-	-	-	-	-
	Other comprehensive income [net of tax] (a+b)	**0.04**	**(1.37)**	**0.57**	**(1.33)**	**(0.01)**	**(0.06)**
	Attributable to: Owners of the Company	**0.06**	(1.37)	0.56	(1.31)	0.06	(0.05)
	Non-controlling interests	**(0.02)**	-	0.01	(0.02)	(0.07)	(0.01)
11	**Total comprehensive income (9+10)**	**57.81**	**66.86**	**54.92**	**124.67**	**84.37**	**197.51**
	Attributable to: Owners of the Company	**(1.17)**	62.60	52.41	61.43	82.08	189.83
	Non-controlling interests	**6.78**	4.26	2.51	11.04	2.29	7.68
12	Paid-up equity share capital (face value of share: Re.1 each)	**154.95**	147.14	131.98	154.95	131.98	143.95
13	Other equity						1,526.90
14	Earnings per equity share (EPS) (for the interim periods are not annualised):						
	a) Basic EPS (in Rs.)	**0.38**	0.47	0.41	0.85	0.67	1.52
	b) Diluted EPS (in Rs.)	**0.38**	0.46	0.39	0.84	0.63	1.49

LLOYDS ENGINEERING WORKS LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2026

(Rs. In Crore)

Sr. No.	Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	a. Property, Plant and Equipment	343.99	182.02
	b. Capital Work In Progress	121.47	71.14
	c. Goodwill	990.63	166.95
	d. Right of Use Assets	106.63	75.80
	e. Other Intangible Assets	139.47	6.17
	f. Financial Assets		
	- Other Financial Assets	69.48	12.96
	- Loan	0.13	0.08
	g. Investments	104.09	76.53
	h. Deferred Tax Assets (Net)	7.58	4.41
	i. Other Non-Current Assets	171.95	104.26
	Sub Total Non-Current Assets	**2,055.42**	**700.32**
2	**Current Assets**		
	a. Inventories	466.74	432.75
	b. Financial Assets		
	- Trade Receivables	424.42	239.91
	- Cash and Cash equivalents	162.87	336.39
	- Other Balance with Banks	113.22	60.33
	- Loans	282.63	131.02
	- Other current financial Assets	369.58	77.25
	c. Current Tax Assets (Net)	8.74	2.61
	d. Other Current Assets	562.11	388.50
	Sub Total Current Assets	**2,390.31**	**1,668.76**
	TOTAL ASSETS	**4,445.73**	**2,369.08**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a. Equity Share Capital	154.95	143.95
	b. Other Equity	2,238.05	1,526.90
	c. Non Controlling Interest	612.18	12.46
	Total Equity	**3,005.18**	**1,683.31**
	LIABILITIES		
2	**Non-Current Liabilities**		
	a. Financial Liabilities		
	i. Borrowings	114.95	9.20
	ia. Lease Liabilities	92.12	60.10
	b. Provisions	12.62	8.57
	c. Deferred tax liabilities (net)	10.29	4.32
	d. Other non current liabilities	2.28	0.79
	Sub Total Non-Current Liabilities	**232.26**	**82.98**
3	**Current Liabilities**		
	a. Financial Liabilities		
	i. Borrowings	221.40	24.63
	ia. Lease Liabilities	16.61	14.64
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	23.07	11.39
	- Total outstanding dues of Other than Micro & Small Enterprises	411.17	180.90
	iii. Others	6.76	3.98
	b. Provisions	22.36	12.43
	c. Current Tax Liability Net	502.39	3.92
	d. Other Current Liabilities	4.53	350.90
	Sub Total Current Liabilities	**1,208.29**	**602.79**
	Total Liabilities	**1,440.55**	**685.77**
	TOTAL EQUITY AND LIABILITIES	**4,445.73**	**2,369.08**

LLOYDS ENGINEERING WORKS LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30 , 2026

(Rs. In Crore)

Sr No.	Particulars	Half Year Ended	
		September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax	**126.88**	**76.88**
	Adjustments For:		
	Depreciation and Amortization Expenses on Tangible Assets	18.96	8.94
	Loss/(gain) on sale of Property , Plant & Equipment (Net of loss on Assets Scrapped/ written off)	0.03	0.99
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	(1.57)	0.05
	Compensation Cost on ESOP	6.87	3.34
	Gain of Termination of Lease Rent	0.00	(0.65)
	Allowance for expected credit loss	0.10	0.00
	Interest Income	(16.91)	(11.06)
	Finance Cost	11.83	6.07
	Unrealized Exchange (gain) /Loss (net)	0.50	0.31
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	**146.69**	**84.87**
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	119.76	(95.38)
	Decrease / (Increase) in Trade Receivables	30.03	43.98
	Decrease / (Increase) in Other Current Assets	26.40	(360.37)
	Decrease / (Increase) in Other Non-Current Assets	(197.55)	2.56
	Decrease / (Increase) in Other Financial Assets - Non Current	(2.81)	(3.29)
	Decrease / (Increase) in Other Financial Assets - Current	(53.76)	(46.24)
	Decrease / (Increase) in Other Bank Balances	(21.51)	(38.77)
	Increase / (Decrease) in Trade Payables	2.31	42.29
	Increase / (Decrease) in Borrowings - Current	(1.32)	1.55
	Increase / (Decrease) in Other Current Liabilities	(57.77)	3.32
	Increase / (Decrease) in Provision, Current portion	9.19	1.95
	Increase / (Decrease) in Provision, Non-Current portion	2.26	0.47
	Increase / (Decrease) in Other Non-Current Liabilities	(0.05)	0.55
	Increase / (Decrease) in Other Financial Liabilities, current portion	0.05	2.13
	Increase / (Decrease) in Other Financial Liabilities, non-current portion	(8.17)	(5.89)
	CASH GENERATED FROM/(USED IN) OPERATIONS	**(6.25)**	**(366.27)**
	Direct Taxes (Paid) / Net of Refunds	(38.29)	(11.25)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES (A)	**(44.54)**	**(377.52)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Payment towards capital expenditure	(99.77)	(55.85)
	Proceeds from sale of Property, Plant and Equipment	-	0.09
	Inter Corporate Deposits (Given) / Refunded (Net)	(46.90)	(6.91)
	Investment in Shares	(136.73)	(53.41)
	Investment in Fixed Deposit receipts	191.53	(24.53)
	Interest Received	20.08	3.91
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	**(71.79)**	**(136.70)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Repayment of Borrowings	(59.79)	-
	Proceeds from Long Term Borrowings	135.81	60.81
	Dividend Paid	(36.93)	(32.99)
	Transaction Cost for Right Issue	(0.43)	(7.15)
	Proceeds from issue of equity Shares	134.16	493.69
	Interest Paid	(6.88)	(4.54)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	**165.94**	**509.82**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**49.61**	**(4.40)**
	Cash and cash equivalent at the beginning of the Year	85.03	5.55
	Cash and cash equivalent taken on acquisition	0.39	0.83
	Cash and cash equivalent at the end of the Year	135.03	1.98
	Net increase/(decrease) in cash and cash equivalents	**49.61**	**(4.40)**

(Rs. In Crore)

Particulars	September 30, 2026	September 30, 2025
Components of cash and cash equivalents		
Cash in hand	-	0.01
Balance with Bank		
Balance with Schedule Banks in : Current accounts	16.41	1.65
Bank Deposits with original Maturity of three months or less	105.34	0.32
Earmarked Balances with Banks	102.08	1.48
In Margin Account (Including FDR)	85.59	75.28
Cash and Bank balances	**309.42**	**78.74**
Less: Margin money not considered as cash and cash equivalent in cash flow	**72.31**	**75.28**
Earmarked Balances with Banks	102.08	1.48
Total cash and cash equivalents	**135.03**	**1.98**

Notes :

1	The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 2, 2026.
2	These Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results for the half year and quarter ended September 30, 2026. An unqualified report has been issued by them thereon.
4	Grant of Employee Stock Options (ESOPs): On July 1, 2026, the Nomination and Remuneration Committee approved the grant of Employee Stock Options (ESOPs) at an exercise price of ₹9.50 per option to the eligible employees of the following entities: a. 12,32,334 ESOPs to the eligible employees of Lloyds Advance Defence Systems Limited, a subsidiary of the Company; b. 4,15,000 ESOPs to the eligible employees of the Company; and c. 13,33,562 ESOPs to the eligible employees of Lloyds Infrastructure and Construction Limited, an associate company of the Company.
5	Conversion of Partly Paid-up Equity Shares into Fully Paid-up Equity Shares: On July 29, 2026, the Securities Issue Committee (Rights Issue Committee) approved the conversion of 1,47,14,074 partly paid-up equity shares into fully paid-up equity shares of the Company.
6	Enhancement of ESOP Pool: On August 6, 2026, the Nomination and Remuneration Committee and the Board of Directors recommended the enhancement of the Company's ESOP Pool from 4.40 crore options to 7.35 crore options. The proposed enhancement was subsequently approved by the shareholders of the Company through a postal ballot on September 25, 2026.
7	Variation in the Utilisation of Rights Issue Proceeds: On August 6, 2026, the Audit Committee and the Board of Directors recommended the variation in the utilisation of proceeds raised through the Rights Issue in respect of the partly paid-up equity shares allotted on June 5, 2025, including the unutilised proceeds pertaining to the First and Final Call made on March 4, 2026. The proposed variation was subsequently approved by the shareholders of the Company through a postal ballot on September 25, 2026.
8	Acquisition of Stake in Steel Infra Solutions Company Limited (SISCOL): a. On August 17, 2026, the Securities Issue Committee approved the allotment of 7,00,42,458 equity shares of the Company, having a face value of ₹1/- each, at an issue price of ₹71.25 per share, on a preferential basis for consideration other than cash, against the acquisition of 1,66,35,087 equity shares of Steel Infra Solutions Company Limited (SISCOL). b. 42,44,784 equity shares of the Steel Infra Solutions Company Limited (SISCOL) were acquired for a consideration paid in cash to the shareholders of SISCOL. c. Subsequently, the Company further acquired 2,29,490 equity shares of SISCOL pursuant to the exercise of ESOPs. Consequently, the Company's shareholding in SISCOL stood at 51.70% as on September 30, 2026 and it became Subsidiary of the Company.
9	On August 17, 2026, 7,00,000 equity shares of the Company, having a face value of ₹1/- each, at an issue price of ₹71.25 per share, on a preferential basis for cash consideration.

10	Further Grant of Employee Stock Options (ESOPs): On October 10, 2026, the Nomination and Remuneration Committee approved the following grants of Employee Stock Options (ESOPs) at an exercise price of ₹9.50 per option: a. 12,17,000 ESOPs to the eligible employees of the Company; and b. 10,35,050 ESOPs to the eligible employees of Steel Infra Solutions Company Limited (SISCOL), a subsidiary of the Company.
11	Court-Convened Meetings of Equity Shareholders and Unsecured Creditors: Pursuant to the directions of the Hon'ble National Company Law Tribunal (NCLT), the Court-convened meetings of the Equity Shareholders and Unsecured Creditors of the Company were duly convened and held on October 16, 2026, in connection with the proposed Scheme of Merger by Absorption.
12	The Company's shareholding in **Lloyds Advance Defence Systems Limited ("LADS")** was diluted from **100% to 85% due to raising of funds by private placement by LADS on June 29, 2026**. Consequently, LADS ceased to be a wholly owned subsidiary of the Company; however, it continues to remain a subsidiary of the Company.

13		
	Details of Employee Stock Option for the quarter September 30 , 2026 are as follows	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the quarter July 1, 2026	1,24,49,419
	Number of Options Exercisable at the beginning of the quarter July 1, 2026	16,15,449
	Number of Options Granted during the quarter	29,80,896
	Number of Options Vested during the quarter	-
	Number of Options Lapsed (Unvested) during the quarter	2,38,272
	Number of Options vested but Unexercised Lapsed during the quarter	9,460
	Number of Options Exercised during the quarter	5,99,048
	Number of Options Outstanding at the end of the quarter September 30, 2026	1,52,01,503
	Number of Options Exercisable at the end of the quarter September 30, 2026	10,06,941

14	Earning Per Share are not annualised except for the year ended March 31, 2026.
15	The Consolidated Orders in hand as on September 30, 2026 is **Rs. 4,591.67 crore** and **Rs. 5,763.72 crore** of Associate
16	Figures for the previous periods have been regrouped/ reclassified to confirm to the classification of the current periods.
17	The consolidated financial results for the quarter ended September 30, 2026 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on company's website at www.lloydsengg.in.The specified items of the standalone financials results of the company for the Quarter and half year ended September 30, 2026 are given below:

(Rs. In Crore)

Sr. No.	Particulars	Quarter Ended		Half Year Ended	Year Ended
		September 30, 2026	June 30, 2026	September 30, 2026	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a)	Revenue From Operations	362.30	355.82	718.22	1,052.22
b)	Profit / (Loss) before tax	52.70	52.14	104.84	161.38
c)	Net Profit after tax	43.81	43.43	87.24	118.27

Mukesh Rajnarayan Gupta

Digitally signed by Mukesh Rajnarayan Gupta

PLACE : Mumbai
DATE : November 2, 2026

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347

LLOYDS ENGINEERING WORKS LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED CONSOLIDATED SEGMENT WISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2

	Particulars	Quarter Ended			Half Year Ended	
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Audited)	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)
	Gross Segment Revenue					
a)	Engineering	583.55	537.07	309.39	1,120.62	509.13
b)	Electrical	50.72	39.15	37.82	89.87	70.12
	Total	**634.27**	**576.22**	**347.21**	**1,210.49**	**579.25**
	Less: Inter Segment Revenue	26.70	35.99	22.36	62.69	28.59
	Net Segment Revenue	**607.57**	**540.23**	**324.85**	**1,147.80**	**550.66**
	Segment Result					
a)	Engineering	70.10	74.40	45.64	144.50	82.00
b)	Electrical	(4.21)	(6.93)	0.41	(11.14)	(3.87)
	Total	**65.89**	**67.47**	**46.05**	**133.36**	**78.13**
	Less: Finance Cost	12.99	3.26	3.91	16.25	6.30
	Add: Unallocable corporate income net of expenditure	4.99	4.78	5.02	9.77	5.06
	Profit before exceptional items & tax	**57.89**	**68.99**	**47.16**	**126.88**	**76.89**
	Add: Exceptional items	-	-	-	-	-
	Profit before tax	**57.89**	**68.99**	**47.16**	**126.88**	**76.89**
	Segment Asset					
a)	Engineering	3,881.50	2,335.93	1,709.18	3,881.50	1,709.18
b)	Electrical	285.74	247.74	206.67	285.74	206.67
	Unallocable Assets	278.49	104.18	(70.39)	278.49	(70.39)
	Net Segment Asset	**4,445.73**	**2,687.85**	**1,845.46**	**4,445.73**	**1,845.46**
	Segment Liabilities					
a)	Engineering	1,619.34	876.62	658.03	1,619.34	658.03
b)	Electrical	219.93	173.96	135.77	219.93	135.77
	Unallocable Liabilities	(398.72)	(219.59)	(153.47)	(398.72)	(153.47)
	Net Segment Liabilities	**1,440.55**	**830.99**	**640.33**	**1,440.55**	**640.33**

Notes :

1. The Group has reported segment information as per Ind As 108 "Operating Segments".The identification of operating segments is consistent with performa and resource allocation by the management.

2. The Segment composition:
1 .Engineering segment comprises of
a) Hydrocarbon - Manufacturing & supplying process equipment such as Pressure vessels, Columns, Heat Exchangers, Waste heat recovery boilers, Air/Gas Packages.
b) Steel - Fabrication of various equipment for steel melting shop,Manufacturing equipment used in Hot rolling mill & Cold rolling mill , Pickling & other e required for iron & steel making.
c) Marine/ Navy - Manufacture & supply of equipment for Navy Warships & Marine ships. Manufacture of Marine Loading arms
d) Power - Design & manufacture of thermal power plants & various equipments like boilers, condenser , heater etc

2. Electrical segment comprises Manufacture & supply of
a) Elevators
b) Pumps & Motors.

3. Segment revenue comprises sales and operational income allocable specifically to a segment .
Segment results represents profit before interest & tax.
Unallocable corporate income includes recoveries from vendor, Gain on sale of Fixed Assets, Gain on termination of Lease, Liabilities no longer required

4. In respect of segment of the Group , revenue & margin do not accrue uniformly during the period

PLACE : MUMBAI
DATE : November 02, 2026

Mukesh Rajnarayan Gupta
Digitally signed by Mukesh Rajnarayan Gupta

Mukesh R. Gupta
Chairman and Whole Time Director
DIN: 00028347