

RS/LLOYDSENGG/BSEL-NSEL/2025/54

July 01, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir/Madam,

Sub.: Change in Directors- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. July 01, 2025:

- 1) Took a note of resignation of Mr. Ashok Kumar Sharma (DIN:09352764) from the Office of Non-Executive Independent Director of the Company from the closure of business hours of July 01, 2025.
- 2) Considered and approved the appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 01, 2025 to hold office upto the date of the ensuing 31st Annual General Meeting.
- 3) Appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 01, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company.
- 4) Took a note of stepping down of Mr. Ashok Tandon (DIN 00028301) from the office of Non-Executive, Non- Independent Director of the Company from the closure of business hours of July 01, 2025.
- 5) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 02, 2025 to hold the office upto the date of the ensuing 31st Annual General Meeting.
- 6) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 02, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company.
- 7) Reconstitution of Risk Management Committee and Corporate Social Responsibility Committee in place of Mr. Ashok Kumar Sharma due to his resignation in aforesaid Committees. Mr. Devidas Kambale, Non-Executive Independent Director of the Company shall be elected as a

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: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

Member of Risk Management Committee and Corporate Social Responsibility Committee in place of Mr. Ashok Kumar Sharma.

Reconstitution of Risk Management Committee	Reconstitution of CSR Committee
Mr. Rajashekhar Mallikarjun Alegavi - NED- Chairperson	Mr. Mukesh R. Gupta - WTD- Chairperson
Mr. Kishore Kumar Pradhan - ID - Member	Mr. Kishore Kumar Pradhan - ID - Member
Mr. Kalpesh Agrawal - CFO - Member	Mr. Devidas Kambale - ID - Member
Mr. Devidas Kambale - ID - Member	

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in the Annexures enclosed to this Intimation.

Request you to take the above information / details and enclosed documents on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Annexure - 1

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Sr. No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. Ashok Kumar Sharma (DIN:09352764), as an Independent Director for reasons as mentioned in the resignation letter
2.	Date of appointment/cessation & term of appointment appointment	Closure of business hours of July 01, 2025
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Letter enclosed
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon.

Sr.No.	Details of events that needs to be provided	Mr. Ashok Kumar Sharma	Mrs. Alka Upadhyay
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the Resignation of Mr. Ashok Kumar Sharma (DIN:09352764) as an Independent Director from the closure of business hours of July 01, 2025.	The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following: 1) Considered and approved the appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 01, 2025 to hold office upto the date of the ensuing 31st Annual General Meeting. 2) Appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 01, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company.
2.	Date of appointment/ reappointment / cessation (as applicable) & term of Appointment/ reappointment ¶	Date of Cessation: from the closure of business hours of July 01, 2025.	As mentioned in para (a) above
3.	Brief profile (in case of appointment);	Not Applicable	Alka Upadhyay , age 54, is a seasoned sustainability and industry leader with nearly three decades of experience across the industrial and professional services sectors. Her core expertise spans business development, low-carbon strategy, operational excellence, and leading

		<p>high-impact ESG transformation programs.</p> <p>Until March 2025, Alka served as a Partner at CCaSS practice of Ernst & Young (EY) India, where she advised leading organizations in the Metals & Mining, Chemicals, and Life Sciences sectors. She played a pivotal role in helping companies accelerate their decarbonization efforts, develop energy transition roadmaps, embed ESG strategies, and strengthen water stewardship – positioning several of them as global sustainability leaders.</p> <p>Prior to EY, Alka spent 24 years with the Tata Group, where she spearheaded the group-wide ESG transformation agenda. She was instrumental in crafting and implementing low-carbon strategies for over 25 Tata companies across sectors including steel, chemicals, power, ICT, consumer products, and financial services. Her work enabled the Tata Group to become one of the earliest Asian conglomerates to develop low-carbon strategy.</p> <p>Alka has worked at Tata Steel, where she held various roles in operations, process development, and product technology. Her contributions to the iron and steel industry were recognized with the Young Metallurgist Award from the Ministry of Steel, Government of India.</p> <p>She is an alumna of the Harvard Business School through Senior Executive Leadership Program; she also holds a degree in Metallurgical Engineering from BIT Sindri.</p>
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LLOYDS ENGINEERING WORKS LIMITED
 (Formerly known as Lloyds Steels Industries Limited)

4.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable	Mrs. Alka Upadhyay is not related interse to any other Director of the Company as on the date of his appointment
5.	Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	None	None
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Provided in the Resignation letter	Not Applicable
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018.	Not Applicable	Mrs. Alka Upadhyay is not debarred from holding the office of Director on account of any order of SEBI or any other such authority

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Annexure - II
**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Sr. No.	Particulars	Description
1.	Reason for Change	Stepping down / Resignation of Ashok Tandon (DIN:09352764) as a Non-Executive Non Independent Director for reasons as mentioned in the resignation letter
2.	Date of appointment /cessation & term of appointment	Closure of business hours of July 01, 2025
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Letter enclosed
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon.

Sr.No.	Details of events that needs to be provided	Mr. Ashok Tandon	Mr. Ashok Tandon
1.	Reason for change viz. appointment, reappointment , resignation, removal , death or otherwise;	The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the Resignation of Mr. Ashok Tandon (DIN:09352764) as a Non-Executive Director from the closure of business hours of July 01, 2025.	The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following: 1) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 02, 2025 to hold the office upto the date of the ensuing 31 st Annual General Meeting. 2) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 02, 2025 till 30 th September 2029, subject to the approval of shareholder / members at the ensuing 31 st Annual General Meeting of the Company.
2.	Date of appointment/ reappointment / cessation (as applicable) & term of Appointment/ reappointment	Date of Cessation: from the closure of business hours of July 01, 2025.	As mentioned in para (a) above
3.	Brief profile (in case of appointment);	Not Applicable	Ashok Tandon , aged 66 years, holds a degree in Bachelor of Mechanical Engineering from SGS Institute of Technology & Science, Indore. Ashok Tandon is a seasoned engineering professional with over 40 years of extensive experience across the Engineering, Steel, Oil & Refinery, and Capital

			<p>Equipment/EPC sectors. A graduate in Mechanical Engineering from the prestigious SGS Institute of Technology & Science, he has held senior leadership roles in some of India's leading industrial organizations. Mr. Tandon's career reflects a unique and diverse exposure to core industries through his association with reputed companies such as Hindustan Petroleum Corporation Ltd. (HPCL), Ispat Industries Limited, M.N. Dastur & Company Ltd., and the Welspun Group, among others. His tenure includes substantial experience in Public Sector Undertakings like the HPCL Refinery in Visakhapatnam, where he contributed to key projects and operational excellence.</p> <p>For over 27 years, Mr. Tandon has served as the Profit Centre Head for Strategic Business Units, demonstrating a strong track record in business leadership, strategic planning, and successful execution of state-of-the-art industrial projects. His managerial acumen and deep domain expertise have significantly contributed to the growth and transformation of the organizations he has been part of.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable	Mr. Ashok Tandon is not related interse to any other Director of the Company as on the date of his appointment
5.	Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board	None	None

LLOYDS ENGINEERING WORKS LIMITED
 (Formerly known as Lloyds Steels Industries Limited)

	committees, if any		
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Provided in the Resignation letter	Not Applicable
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018.	Not Applicable	Mr. Ashok Tandon is not debarred from holding the office of Director on account of any order of SEBI or any other such authority

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July 01, 2025

To,
The Board of Directors
Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)
A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013.

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company.

I Ashok Kumar Sharma, (DIN: 09352764) Non-Executive Independent Director of Lloyds Engineering Works Limited (hereinafter referred as "Company") wish to submit my resignation as a Member of Board of Directors and various Committees of the Company.

Due to my pre occupation and other personal commitments, I hereby tender my resignation as a Non-Executive Independent Director of the Company with effect from closure of Business hours of July 1, 2025. I also confirm that there are no other material reasons for my resignation other than those which is mentioned in this letter. I also confirm that I don't hold any directorships in any other Companies.

It's been a privileged to be a part of the Company contributing towards its growth and accomplishments for the past more than three years.

I express my sincere gratitude to all the Board Members and Management especially the Chairman of the Board, Chief Financial Officer and Company Secretary.

I wish continued success and growth in the coming years to the Company.

Yours Faithfully,



Ashok Kumar Sharma
Non-Executive Independent Director
DIN:09352764

July 01, 2025

To,
The Board of Directors
Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)
A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg,
Lower Parel, Mumbai – 400013.

Dear Sir/Madam,

Subject: Resignation / Stepping down as a Non-Executive Non-Independent Director of the Company.

I Ashok Tandon, (**DIN - 00028301**) Non-Executive Non-Independent Director of Lloyds Engineering Works Limited (hereinafter referred as “Company”) wish to step down from the designation / office of Non-Executive Director of Board of Directors.

I hereby step down from the designation / office as a Non-Executive Non-Independent Director of the Company with effect from closure of Business hours of July 1, 2025. I also confirm that there are no other material reasons other than those which is mentioned in this letter. I also confirm that I hold directorship in only Midrex Technologies India Private Limited other than the Company.

Yours Faithfully,



Ashok Tandon
Non-Executive Director
DIN - 00028301