

RS/LLOYDSENGG/BSEL-NSEL/2025/57

July 01, 2025

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir,

Sub.: Update about the Share Purchase Agreement entered with Techno Industries Private Limited ("TIPL") for acquisition of shares.**Ref: Intimation regarding Share Purchase Agreement with Techno Industries Private Limited ("TIPL") according to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 bearing letter number RS/LLOYDSENGG/BSEL-NSEL/2024/425 dated July 30,2024.**

This is to inform you that the Board of Directors of our Company in the meeting held today i.e. Tuesday, July 01, 2025 have considered and approved the acquisition of 13,75,000 Equity shares with Techno Industries Private Limited ("TIPL") for a consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores) amounting to 11% of acquisition of shares in TIPL.

Pursuant to this, the Company shall hold an aggregate stake of 88% in Techno Industries Private Limited.

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in the Annexure I enclosed to this Intimation.

Request you to take the above information / details and enclosed documents on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)**Rahima Shaikh**
Company Secretary and Compliance Officer
ACS: 63449

The detailed disclosure has been provided under **Annexure 1** enclosed here as below:

ANNEXURE 1

Sr. No.	Particulars	Disclosure
i.	Name of the target entity, details in brief such as size, turnover, etc	<p>Name of the Target Company: Techno Industries Private Limited (“TIPL” / “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty Four Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine) fully paid up equity shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p>
ii.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No
iii.	Industry to which the entity being acquired belongs	The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.
iv.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA

f)	Indicative time period for completion of the acquisition	Upto a period of Three years
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration for the acquisition of Second Tranche Sale Shares shall be INR 25,00,00,000 (Indian Rupees Twenty-Five Crores) in cash to the Sellers for acquisition of 11% (eleven percent) of the total outstanding equity of the Target Company (“ Second Closing Consideration ”) (i.e. 13,75,000 Equity Shares). The Second Closing Consideration shall be paid by payment of cash to the Sellers for acquisition of Second Tranche Sale Shares. The Second Closing Date shall be not later than 3 (three) months from the First Closing Date.
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 25,00,00,000 (Rupees Twenty-Five Crores only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	11% of additional stake in Techno Industries Private Limited (“TIPL”), aggregating to 88% of stake in TIPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Techno Industries Private Limited was incorporated on 1st May 2000 having its Registered Office in Ahmedabad, Gujarat.</p> <p>Authorized share capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Shares (<i>as defined hereinafter</i>)</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty Four Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine) fully paid up Shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p> <p>The Target Company’s turnover in FY 2023-24 is 16756 Lakhs, FY 2022-23 was 14,833 Lakhs and in FY 2021-22 Rs.13,149 Lakhs.</p>