

RS/LLOYDSENGG/BSEL-NSEL/2025/53

July 01, 2025

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| The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 | The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 |
| Scrip Code: 539992 | Symbol: LLOYDSENGG |

Dear Sir/Madam,

Sub.: Outcome under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Tuesday, July 01, 2025 to consider and approve the following business matters of the Company:

- 1) Took a note of resignation of Mr. Ashok Kumar Sharma (DIN:09352764) from the Office of Non-Executive Independent Director of the Company from the closure of business hours of July 01, 2025.
- 2) Considered and approved the appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 01, 2025 to hold office upto the date of the ensuing 31st Annual General Meeting.
- 3) Appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 01, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company.
- 4) Took a note of stepping down of Mr. Ashok Tandon (DIN 00028301) from the office of Non-Executive, Non-Independent Director of the Company from the closure of business hours of July 01, 2025.
- 5) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 02, 2025 to hold the office upto the date of the ensuing 31st Annual General Meeting.
- 6) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 02, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company.
- 7) Noted the Grant of **16,33,000 Equity Shares at an Exercise Price of Rs. 9.50** towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company as approved by the Nomination and Remuneration Committee.

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‡ Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane - 421 401

: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane - 421 401

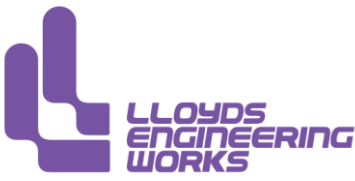
- 8) Noted the Grant of equity shares towards the Employees Stock Option Plan (ESOP) under the employee stock option scheme 2021 to the employees of group companies i.e. **3,48,000** equity shares at an exercise price of **Rs. 9.50** per option to the employees of **Techno Industries Private Limited**, one of the Subsidiaries of the Company and **1,21,795** equity shares at an exercise price of **Rs. 9.50** per option to the employees of **Lloyds Infrastructure and Construction Limited**.
- 9) Noted the allotment of **68,300** equity shares **at an Exercise Price of Rs. 9.50** towards the Employees Stock Option Plan (ESOP) under the Employee Stock Option Scheme 2021 to the Employees of the Company as approved by the Nomination and Remuneration Committee.
- 10) In reference to the Share Purchase Agreement entered with Techno Industries Private Limited on July 30, 2024, the Board of Directors in its meeting held today has Considered and approved the acquisition of additional 11% of equity shares (13,75,000) in Techno Industries Private Limited for cash consideration of Rs. 25,00,00,000 (Rupees Twenty-Five Crores only)
- 11) Reconstitution of Risk Management Committee and Corporate Social Responsibility Committee in place of Mr. Ashok Kumar Sharma due to his resignation in aforesaid Committees. Mr. Devidas Kambale, Non-Executive Independent Director of the Company shall be elected as a Member of Risk Management Committee and Corporate Social Responsibility Committee in place of Mr. Ashok Kumar Sharma.

| Reconstitution of Risk Management Committee | Reconstitution of CSR Committee |
|--|---|
| Mr. Rajashekhar Mallikarjun Alegavi - NED- Chairperson | Mr. Mukesh R. Gupta - WTD- Chairperson |
| Mr. Kishore Kumar Pradhan - ID - Member | Mr. Kishore Kumar Pradhan - ID - Member |
| Mr. Kalpesh Agrawal - CFO - Member | Mr. Devidas Kambale - ID - Member |
| Mr. Devidas Kambale - ID - Member | |

- 12) Approved the revision in the notice of 31st Annual General Meeting of the Company.

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in the Annexures enclosed to this Intimation.

The Board Meeting commenced today at **9:30 a.m.** and concluded at **11:35 a.m.**



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📍 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Request you to take the above information / details and enclosed documents on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

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: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

Annexure - 1

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

| Sr. No. | Particulars | Description |
|---------|--|---|
| 1. | Reason for Change | Resignation of Mr. Ashok Kumar Sharma (DIN:09352764), as an Independent Director for reasons as mentioned in the resignation letter |
| 2. | Date of appointment/cessation & term of appointment appointment | Closure of business hours of July 01, 2025 |
| 3. | Brief Profile | Not Applicable |
| 4. | Disclosure of relationships between directors | Not Applicable |
| 5. | Letter of Resignation along with detailed reason for resignation | Letter enclosed |
| 6. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | Not Applicable |
| 7. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | The required confirmation has been provided in the enclosed letter. |

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon.

| Sr.No. | Details of events that needs to be provided | Mr. Ashok Kumar Sharma | Mrs. Alka Upadhyay |
|--------|--|---|---|
| 1. | Reason for change viz. appointment, reappointment , resignation, removal , death or otherwise; | The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the Resignation of Mr. Ashok Kumar Sharma (DIN:09352764) as an Independent Director from the closure of business hours of July 01, 2025. | The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following: 1) Considered and approved the appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 01, 2025 to hold office upto the date of the ensuing 31st Annual General Meeting. 2) Appointment of Mrs. Alka Upadhyay (DIN: 11165427) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 01, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company. |
| 2. | Date of appointment/ reappointment / cessation (as applicable) & term of Appointment/ reappointment ¶ | Date of Cessation: from the closure of business hours of July 01, 2025. | As mentioned in para (a) above |
| 3. | Brief profile (in case of appointment); | Not Applicable | Alka Upadhyay , age 54, is a seasoned sustainability and industry leader with nearly three decades of experience across the industrial and professional services sectors. Her core expertise spans business development, low-carbon strategy, operational excellence, and leading |

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| | | <p>high-impact ESG transformation programs.</p> <p>Until March 2025, Alka served as a Partner at CCaSS practice of Ernst & Young (EY) India, where she advised leading organizations in the Metals & Mining, Chemicals, and Life Sciences sectors. She played a pivotal role in helping companies accelerate their decarbonization efforts, develop energy transition roadmaps, embed ESG strategies, and strengthen water stewardship – positioning several of them as global sustainability leaders.</p> <p>Prior to EY, Alka spent 24 years with the Tata Group, where she spearheaded the group-wide ESG transformation agenda. She was instrumental in crafting and implementing low-carbon strategies for over 25 Tata companies across sectors including steel, chemicals, power, ICT, consumer products, and financial services. Her work enabled the Tata Group to become one of the earliest Asian conglomerates to develop low-carbon strategy.</p> <p>Alka has worked at Tata Steel, where she held various roles in operations, process development, and product technology. Her contributions to the iron and steel industry were recognized with the Young Metallurgist Award from the Ministry of Steel, Government of India.</p> <p>She is an alumna of the Harvard Business School through Senior Executive Leadership Program; she also holds a degree in Metallurgical Engineering from BIT Sindri.</p> |
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LLOYDS ENGINEERING WORKS LIMITED
 (Formerly known as Lloyds Steels Industries Limited)

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| 4. | Disclosure of relationships between directors (in case of appointment of a director); | Not Applicable | Mrs. Alka Upadhyay is not related interse to any other Director of the Company as on the date of his appointment |
| 5. | Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | None | None |
| 6. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Provided in the Resignation letter | Not Applicable |
| 7. | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018. | Not Applicable | Mrs. Alka Upadhyay is not debarred from holding the office of Director on account of any order of SEBI or any other such authority |

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Annexure - II

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

| Sr. No. | Particulars | Description |
|---------|--|---|
| 1. | Reason for Change - Resignation / Stepping down from the office of Non-Executive Director of the Company | Resignation of Mr. Ashok Tandon (DIN: 00028301), as a Non Executive Director for reasons as mentioned in the resignation letter |
| 2. | Date of appointment/cessation & term of appointment appointment | Closure of business hours of July 01, 2025 |
| 3. | Brief Profile | Not Applicable |
| 4. | Disclosure of relationships between directors | Not Applicable |
| 5. | Letter of Resignation along with detailed reason for resignation | Letter enclosed |
| 6. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | Not Applicable |
| 7. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | The required confirmation has been provided in the enclosed letter. |

Detailed disclosures as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon.

| Sr.No. | Details of events that needs to be provided | Mr. Ashok Tandon | Mr. Ashok Tandon |
|--------|---|--|---|
| 1. | Reason for change viz. appointment, reappointment , resignation, removal , death or otherwise; | The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the Resignation of Mr. Ashok Tandon (DIN:09352764) as a Non-Executive Director from the closure of business hours of July 01, 2025. | The Board of Directors of the Company at its Meeting held today, i.e. July 01, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following: <ol style="list-style-type: none"> 1) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Additional Director (in Non-Executive Independent capacity) of the Company, from July 02, 2025 to hold the office upto the date of the ensuing 31st Annual General Meeting. 2) Considered and approved the appointment of Mr. Ashok Tandon (DIN - 00028301) as an Independent Director of the Company for a period of not exceeding five consecutive years i.e. from July 02, 2025 till 30th September 2029, subject to the approval of shareholder / members at the ensuing 31st Annual General Meeting of the Company. |
| 2. | Date of appointment/ reappointment / cessation (as applicable) & term of Appointment/ reappointment | Date of Cessation: from the closure of business hours of July 01, 2025. | As mentioned in para (a) above |
| 3. | Brief profile (in case of appointment); | Not Applicable | Ashok Tandon , aged 66 years, holds a degree in Bachelor of Mechanical Engineering from SGS Institute of Technology & Science, Indore. Ashok Tandon is a seasoned engineering professional with over 40 years of extensive experience across the Engineering, Steel, Oil & Refinery, and Capital |

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| | | | <p>Equipment/EPC sectors. A graduate in Mechanical Engineering from the prestigious SGS Institute of Technology & Science, he has held senior leadership roles in some of India's leading industrial organizations. Mr. Tandon's career reflects a unique and diverse exposure to core industries through his association with reputed companies such as Hindustan Petroleum Corporation Ltd. (HPCL), Ispat Industries Limited, M.N. Dastur & Company Ltd., and the Welspun Group, among others. His tenure includes substantial experience in Public Sector Undertakings like the HPCL Refinery in Visakhapatnam, where he contributed to key projects and operational excellence.</p> <p>For over 27 years, Mr. Tandon has served as the Profit Centre Head for Strategic Business Units, demonstrating a strong track record in business leadership, strategic planning, and successful execution of state-of-the-art industrial projects. His managerial acumen and deep domain expertise have significantly contributed to the growth and transformation of the organizations he has been part of.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director); | Not Applicable | Mr. Ashok Tandon is not related interse to any other Director of the Company as on the date of his appointment |
| 5. | Names of listed entities in which the appointing / resigning director holds directorships, indicating the category of directorship and membership of board | None | None |

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| | committees, if any | | |
| 6. | The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided. | Provided in the Resignation letter | Not Applicable |
| 7. | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018. | Not Applicable | Mr. Ashok Tandon is not debarred from holding the office of Director on account of any order of SEBI or any other such authority |

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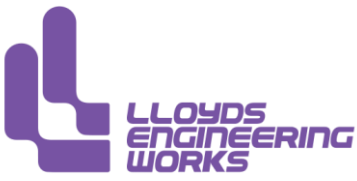
: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

Annexure III

Detailed disclosure as required under Regulation 30 read Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon.: Update about the Share Purchase Agreement entered on 30th July 2024 for acquisition of shares of Techno Industries Private Limited

| Sr. No. | Particulars | Disclosure |
|---------|---|---|
| i. | Name of the target entity, details in brief such as size, turnover, etc | <p>Name of the Target Company: Techno Industries Private Limited (“TIPL” / “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty Four Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine) fully paid up equity shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators.</p> |
| ii. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length | No |
| iii. | Industry to which the entity being acquired belongs | The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps, motors and elevators. |
| iv. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators. |

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| e) | Brief details of any governmental or regulatory approvals required for the acquisition; | NA |
| f) | Indicative time period for completion of the acquisition | Upto a period of Three years |
| g) | Consideration - whether cash consideration or share swap or any other form and details of the same; | The consideration for the acquisition of Second Tranche Sale Shares shall be INR 25,00,00,000 (Indian Rupees Twenty-Five Crores) in cash to the Sellers for acquisition of 11% (eleven percent) of the total outstanding equity of the Target Company (" Second Closing Consideration ") (i.e. 13,75,000 Equity Shares). The Second Closing Consideration shall be paid by payment of cash to the Sellers for acquisition of Second Tranche Sale Shares. The Second Closing Date shall be not later than 3 (three) months from the First Closing Date. |
| h) | Cost of acquisition and/or the price at which the shares are acquired | Rs. 25,00,00,000 (Rupees Twenty-Five Crores only) |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired | 11% of additional stake in Techno Industries Private Limited ("TIPL"), aggregating to 88% of stake in TIPL. |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Techno Industries Private Limited was incorporated on 1st May 2000 having its Registered Office in Ahmedabad, Gujarat.</p> <p>Authorized share capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Shares (<i>as defined hereinafter</i>)</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty Four Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine) fully paid up Shares.</p> <p>The Target Company is engaged, amongst others, in the business of manufacturing, marketing of pumps,</p> |



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| | | motors and elevators. The Target Company's turnover in FY 2023-24 is 16756 Lakhs, FY 2022-23 was 14,833 Lakhs and in FY 2021-22 Rs.13,149 Lakhs. |
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Annexure IV
1) Grant of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021 to the Employees of the Company.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated July 01, 2025 approved the grant of Stock Options to its Eligible Employees under the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” as per details given below:

| | | |
|-----|--|--|
| 1 | Brief details of the options granted | 16,33,000 (Sixteen Lakhs Eighty Thirty-Three Thousand only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” |
| 2 | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time | Yes |
| 3 | Total number of shares covered by these options | Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 16,33,000 (Sixteen Lakhs Eighty Thirty-Three Thousand only) |
| 4 | Exercise Price | Rs. 9.50 per share |
| 5 | Vesting Date | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 6 | Time within which Options may be exercised | Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date. |
| 7. | Options exercised | Yet to be exercised |
| 8. | money realized by exercise of options | In the hands of the employees |
| 9. | The total number of shares arising as a result of exercise of option | 16,33,000 (Sixteen Lakhs Eighty Thirty-Three Thousand only) |
| 10. | Options lapsed; | None as on the date of Options exercised |
| 11. | variation of terms of options; | None |
| 12. | brief details of significant terms | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 13. | subsequent changes or cancellation or exercise of such options | None |
| 14. | diluted earnings per share pursuant to issue of equity shares on exercise of options. | Negligible |

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2) Grant of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021 to the Employees of Group Companies.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated July 01, 2025 approved the grant of Stock Options to its Eligible Employees of Group Company i.e. Techno Industries Private Limited, one of the subsidiaries, under the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” as per details given below:

| | | |
|-----|--|---|
| 1 | Brief details of the options granted | 3,48,000 (Three Lakhs Forty-Eight Thousand only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” |
| 2 | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time | Yes |
| 3 | Total number of shares covered by these options | Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 3,48,000 (Three Lakhs Forty Eight Thousand only) |
| 4 | Exercise Price | Rs. 9.50 per share |
| 5 | Vesting Date | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 6 | Time within which Options may be exercised | Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date. |
| 7. | Options exercised | Yet to be exercised |
| 8. | money realized by exercise of options | In the hands of the employees |
| 9. | The total number of shares arising as a result of exercise of option | 3,48,000 (Three Lakhs Forty-Eight Thousand only) |
| 10. | Options lapsed; | None as on the date of Options exercised |
| 11. | variation of terms of options; | None |
| 12. | brief details of significant terms | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 13. | subsequent changes or cancellation or exercise of such options | None |
| 14. | diluted earnings per share pursuant to issue of equity shares on exercise of options. | Negligible |

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: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

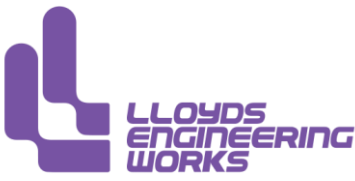
3) Grant of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021 to the Employees of Group Companies.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated July 01, 2025 approved the grant of Stock Options to its Eligible Employees of Group Company i.e. Lloyds Infrastructure and Construction Limited, Associate of the Company, under the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” as per details given below:

| | | |
|-----|--|---|
| 1 | Brief details of the options granted | 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” |
| 2 | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time | Yes |
| 3 | Total number of shares covered by these options | Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only). |
| 4 | Exercise Price | Rs. 9.50 per share |
| 5 | Vesting Date | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 6 | Time within which Options may be exercised | Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date. |
| 7. | Options exercised | Yet to be exercised |
| 8. | money realized by exercise of options | In the hands of the employees |
| 9. | The total number of shares arising as a result of exercise of option | 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only) |
| 10. | Options lapsed; | None as on the date of Options exercised |
| 11. | variation of terms of options; | None |
| 12. | brief details of significant terms | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 13. | subsequent changes or cancellation or exercise of such options | None |
| 14. | diluted earnings per share pursuant to issue of equity shares on exercise of options. | Negligible |

4) Allotment of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021 to the Employees of the Company.

| | | |
|-----|--|---|
| 1 | Brief details of the options granted | 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan - 2021” |
| 2 | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time | Yes |
| 3 | Total number of shares covered by these options | Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only). |
| 4 | Exercise Price | Rs. 9.50 per share |
| 5 | Vesting Date | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 6 | Time within which Options may be exercised | Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date. |
| 7. | Options exercised | Yet to be exercised |
| 8. | money realized by exercise of options | In the hands of the employees |
| 9. | The total number of shares arising as a result of exercise of option | 1,21,795 (One Lakh Twenty One Thousand, Seven Hundred and Ninety Five only) |
| 10. | Options lapsed; | None as on the date of Options exercised |
| 11. | variation of terms of options; | None |
| 12. | brief details of significant terms | Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse. |
| 13. | subsequent changes or cancellation or exercise of such options | None |
| 14. | diluted earnings per share pursuant to issue of equity shares on exercise of options. | Negligible |



🌐 www.lloydsengg.in

📍 CIN: L28900MH1994PLC081235

✉ infoengg@lloyds.in

LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Request you to take the above information / details and enclosed documents on your records.

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

® Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
© Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
‡ Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industries Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

July 01, 2025

To,
The Board of Directors
Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)
A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013.

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company.

I Ashok Kumar Sharma, (DIN: 09352764) Non-Executive Independent Director of Lloyds Engineering Works Limited (hereinafter referred as "Company") wish to submit my resignation as a Member of Board of Directors and various Committees of the Company.

Due to my pre occupation and other personal commitments, I hereby tender my resignation as a Non-Executive Independent Director of the Company with effect from closure of Business hours of July 1, 2025. I also confirm that there are no other material reasons for my resignation other than those which is mentioned in this letter. I also confirm that I don't hold any directorships in any other Companies.

It's been a privileged to be a part of the Company contributing towards its growth and accomplishments for the past **more than** three years.

I express my sincere gratitude to all the Board Members and Management especially the Chairman of the Board, Chief Financial Officer and Company Secretary.

I wish continued success and growth in the coming years to the Company.

Yours Faithfully,



Ashok Kumar Sharma
Non-Executive Independent Director
DIN:09352764

July 01, 2025

To,
The Board of Directors
Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)
A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg,
Lower Parel, Mumbai – 400013.

Dear Sir/Madam,

Subject: Resignation / Stepping down as a Non-Executive Non-Independent Director of the Company.

I Ashok Tandon, (DIN - 00028301) Non-Executive Non-Independent Director of Lloyds Engineering Works Limited (hereinafter referred as "Company") wish to step down from the designation / office of Non-Executive Director of Board of Directors.

I hereby step down from the designation / office as a Non-Executive Non-Independent Director of the Company with effect from closure of Business hours of July 1, 2025. I also confirm that there are no other material reasons other than those which is mentioned in this letter. I also confirm that I hold directorship in only Midrex Technologies India Private Limited other than the Company.

Yours Faithfully,



Ashok Tandon
Non-Executive Director
DIN - 00028301