S. Daga & Co.,
Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Financial Results of Rajvir Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Unaudited Financial Results of RAJVIR INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.,
Chartered Accountants
(ICAI FRN 000669S)

S. DAGA & CO. * HYDERABAD * CHARTERED ACCOUNTANTS

(Pavan Kumar Bihani
Partner
M. No. 225603
Dated: 14.02.2017

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RAJVIR INDUSTRIES LIMITED

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CIN : L17116TG2004PLC044053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER 2016

Rs. in lakhs (Except per share data)

	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	PART I						
1	Income from operations						
	a) Net Sales / Income from Operations	3655.55	4342.37	4211.49	13154.20	12261.46	17121.09
	b) Other Operating Income	34.33	17.55	50.45	108.28	115.87	154.73
	Total income from operations	3689.88	4359.92	4261.94	13262.48	12377.33	17275.82
2	Expenses						
	a) Cost of materials consumed	1711.33	2712.14	2043.60	7058.08	6581.91	8666.65
	b) Purchase of stock - in- trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	399.11	(403.36)	47.30	452.04	(566.64)	(58.29)
	d) Employee benefits expense	435.03	617.99	579.50	1671.39	1753.50	2313.52
	e) Depreciation and amortisation expense	229.98	229.33	235.34	687.62	705.28	940.31
	f) Power and fuel	334.86	517.59	538.39	1359.83	1663.56	2164.35
	g) Other Expenditure	535.57	746.81	673.45	2039.33	2027.38	2510.12
	Total expenses	3645.88	4420.50	4117.58	13268.29	12164.99	16536.66
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	44.00	(60.58)	144.36	-5.81	212.34	739.16
4	Other income	46.60	26.08	31.25	105.54	103.80	150.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	90.60	(34.50)	175.61	99.73	316.14	889.66
6	Finance costs	551.57	562.74	509.35	1615.27	1602.3	2152.38
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	(460.97)	(597.24)	(333.74)	(1,515.54)	(1,286.16)	(1,262.72)
8	Exceptional Items - Insurance claim	-	-	-	-	337.87	337.87
9	Profit /(Loss) from Ordinary Activities before tax	(460.97)	(597.24)	(333.74)	(1,515.54)	(948.29)	(924.85)
10	Tax expense						
	a) CorporateTax	-	-	-	-	-	-
	Less : MAT credit entitilement	-	-	-	-	-	-
		-	-	-	-	-	-
	b) Deferred Tax	(142.45)	(166.17)	(104.55)	(450.27)	(295.80)	(283.27)
11	Net Profit /(Loss)from Ordinary Activities after tax	(318.52)	(431.07)	(229.19)	(1,065.27)	(652.49)	(641.58)
12	Extraordinary Item (net of tax Expense)	-	-	-			-
13	Net Profit/(Loss) for the period	(318.52)	(431.07)	(229.19)	(1,065.27)	(652.49)	(641.58)
14	Paid -up equity share capital (Face Value of Rs.10/- each)	399.49	399.49	399.49	399.49	399.49	399.49
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	-	-	-	-	-	1184.84
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(7.98)	(10.79)	(5.58)	(26.67)	(18.83)	(17.85)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	(7.98)	(10.79)	(5.58)	(26.67)	(18.83)	(17.85)

Notes:

1 The company has recognized deferred tax asset on the basis of reasonable certainty that the company would have future taxable income and therefore recognized deferred tax asset on losses.

2 The production of Tandur unit is temporarily shut down with effect from 5th October, 2016 due to shortage of quality cotton.

3 The company has only single reportable business segment.

This is the accompanying statement referred to us in our limited review report of Rajvir Industries Limited of even date.

For S. Daga & Co.
Chartered Accountants
FRN 00669S

S. DAGA & CO. * HYDERABAD * CHARTERED ACCOUNTANTS

(Pavan Kumar Bihani)
M.No. 225603
Partner
Place : Hyderabad
Date : 14-02-2017