Rajvir Industries Limited

Tradition of Innovation

Govt. Recognised Star Export House

November 14, 2016

The General Manager Department of Corporate Services – CRD, Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001.	National Stock Exchange of India Ltd.,(NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.

Dear Sir,

Subject :Limited Review Report for the quarter ended 30th September 2016.

We are enclosing hereto the Limited Review Report for the quarter ended 30th September 2016 which may kindly be taken on record.

This may kindly be taken on your records.

Thanking you

Yours Sincerely

For RAJVIR INDUSTRIES LIMITED

U.K.AGARWAL

Chairman

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S. Daga & Co.,

Chartered Accountants

Limited Review Report on Quarterly and Year to Date unaudited Financial Results of Rajvir Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Unaudited Financial Results of RAJVIR INDUSTRIES LIMITED ("the Company") for the quarter and six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants
(ICAI FRN 000669S)

S. DAGA & CO. HYDERABAD CHARTERED ACCOUNTANTS

(Pavan Kumar Bihani
Partner
M. No. 225603
Dated: 14.11.2016

403, Paigah Plaza, Basheerbagh, Hyderabad - 500 063.
Tel. No.: Off : 23231740, 23233827, E-mail : dagasl@rediffmail.com

RAJVIR INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2016

CIN : L17116G TG2004PLC044053 ` in lakhs(Except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations	4342.37	5156.28	3912.61	9498.65	8049.97	17121.09
	b) Other Operating Income	17.55	56.40	37.02	73.95	65.42	154.73
	Total income from operations	4359.92	5212.68	3949.63	9572.60	8115.39	17275.82
2	Expenses						
	a) Cost of materials consumed	2712.14	2634.61	2328.06	5346.75	4538.31	8666.65
	b) Purchase of stock - in- trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(403.36)	456.29	(339.34)	52.93	(613.94)	(58.29)
	d) Employee benefits expense	617.99	618.37	610.15	1236.36	1174	2313.52
	e) Depreciation and amortisation expense	229.33	228.31	235.05	457.64	469.94	940.31
	f) Power and fuel	517.59	507.38	606.22	1024.97	1125.17	2164.35
	g) Other Expenditure	746.81	756.95	652.60	1503.76	1353.93	2510.12
	Total expenses	4420.50	5201.91	4092.74	9622.41	8047.41	16536.66
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items	(60.58)	10.77	-143.11	-49.81	67.98	739.16
4	Other income	26.08	32.86	49.81	58.94	72.55	150.50
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(34.50)	43.63	-93.30	9.13	140.53	889.66
6	Finance costs	562.74	500.96	560.82	1063.70	1092.95	2152.38
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	(597.24)	(457.33)	(654.12)	(1,054.57)	(952.42)	(1,262.72)
8	Exceptional Items - Insurance Claim	-	-	337.87	-	337.87	337.87
9	Profit /(Loss) from Ordinary Activities before tax	(597.24)	(457.33)	(316.25)	(1,054.57)	(614.55)	(924.85)
10	Tax expense						
	a) CorporateTax	-	-	-	-	-	-
	Less : MAT credit entitilement	-	-	-	-	-	-
		-	-	-	-	-	-
	b) Deferred Tax	(166.17)	(141.65)	(99.08)	(307.82)	(191.25)	(283.27)
11	Net Profit /(Loss)from Ordinary Activities after tax	(431.07)	(315.68)	(217.17)	(746.75)	(423.30)	(641.58)
12	Extraordinary Item (net of tax Expense)	-	-	-			-
13	Net Profit/(Loss) for the period	(431.07)	(315.68)	(217.17)	(746.75)	(423.30)	(641.58)
14	Paid -up equity share capital (Face Value of Rs.10/- each)	399.49	399.49	399.49	399.49	399.49	399.49
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	-	-	-	-	-	1184.84
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(10.79)	(7.90)	(6.46)	(18.69)	(13.25)	(17.85)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	(10.79)	(7.90)	(6.46)	(18.69)	(13.25)	(17.85)

Notes

1. The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2016
2. The results were subjected to limited review by the Statutory Auditors of the company.
3. The Production at Tandur unit has been temporarily suspended since 5th October, 2016 due to business exigency.
4. Previous year's figures have been regrouped wherever necessary.

This is the accompanying statement referred to us in our limited review report of Rajvir Industries Limited of even date.

For S. Daga & Co.,
Chartered Accountants
FR No. 000669S

(Pavan Kumar Bihani)
M.No. 225603
Partner

Place: Hyderabad
Date: 14 th November, 2016

S. DAGA & CO. HYDERABAD CHARTERED ACCOUNTANTS