S. Daga & Co.,
Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors
Rajvir Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Rajvir Industries Limited ("the Company") for the quarter ended 30.06.2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & Co.
Chartered Accountants

(Pavan Kumar Bihani)
Partner
Membership No. 225603

Place: Hyderabad
Date: 13.08.2016

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RAJVIR INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

CIN: L17116 TG 2004 PLC 044053 Rs.in lakhs (except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations				
	a) Net Sales / Income from Operations	5156.28	4859.63	4137.36	17121.09
	b) Other Operating Income	56.40	38.86	28.40	154.73
	Total income from operations	5212.68	4898.49	4165.76	17275.82
2	Expenses				
	a) Cost of materials consumed	2634.61	2084.74	2210.25	8666.65
	b) Purchase of stock - in- trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	456.29	508.35	(274.60)	(58.29)
	d) Employee benefits expense	618.37	560.02	563.85	2313.52
	e) Depreciation and amortisation expense	228.31	235.03	234.89	940.31
	f) Power and fuel	507.38	500.79	518.95	2164.35
	g) Other Expenditure	756.95	482.74	701.33	2510.12
	Total expenses	5201.91	4371.67	3954.67	16536.66
3	Profit/(Loss) from Operations before other income, finnance costs and Exceptional Items	10.77	526.82	211.09	739.16
4	Other income	32.86	46.70	22.74	150.50
5	Profit/(Loss) from ordinary activities finance costs and exceptional items	43.63	573.52	233.83	889.66
6	Finance costs	500.96	550.08	532.13	2152.38
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items	(457.33)	23.44	(298.30)	(1,262.72)
8	Exceptional Items	-	-	-	337.87
9	Profit /(Loss) from Ordinary Activities before tax	(457.33)	23.44	(298.30)	(924.85)
10	Tax expense				
	a) CorporateTax	-	-	-	-
	b) Deferred Tax	(141.65)	12.53	(92.17)	(283.27)
11	Net Profit /(Loss)from Ordinary Activities after tax	(315.68)	10.91	(206.13)	(641.58)
12	Extraordinary Item (net of tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period	(315.68)	10.91	(206.13)	(641.58)
14	Paid -up equity share capital (Face Value of Rs.10/- each)	399.49	399.49	303.50	399.49
15	Reserves excluding revaluation reserves asper balance sheet of previous year.	-	-	-	1184.84
16	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(7.90)	0.27	(6.79)	(17.85)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	(7.90)	0.27	(6.79)	(17.85)

This is the accompanying statement referred to us in our limited review report of Rajvir Industries Limited of even date.

For S. Daga & Co.
Chartered Accountants
FRN 00669S

(Pavan Kumar Bihani)
M.No. 225603
Partner
Place : Hyderabad
Date : 13-08-2016