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LIMITED REVIEW REPORT

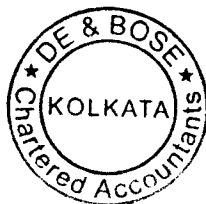
To
The Board of Directors,
Premier Polyfilm Limited

We have reviewed the accompanying statement of un-audited financial results ('The Statement') of Premier Polyfilm Limited ('The Company') for the quarter and nine months ended on 31st December, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015, CIR/CFD/FAC/62/2016 dated 05th July, 2016 and clarification issued on 20th September, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.02.2017



For DE & BOSE
Chartered Accountants
Firm Registration No. 302175E


Shantanu Roy

Partner.
Membership No. 052470

PREMIER POLYFILM LIMITED

Registered Office: 305, III rd Floor, 'Elite House' 36, Community Centre,
Kailash Colony Ext. (Zamroodpur), New Delhi - 110 048

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. in lakh except per share data)

	Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
(a)	Gross Sales / Income from Operations	2,701.61	2,912.94	2,557.84	8,154.26	7,543.03
(b)	Other Operating Income	41.54	50.57	26.62	123.81	125.08
	Total Income from operations	2,743.15	2,963.51	2,584.46	8,278.07	7,668.11
2	Expenses					
(a)	Cost of materials consumed	1,504.37	1,838.21	1,459.35	4,822.88	4,652.02
(b)	Purchases of stock-in-trade	1.04	39.84	0.70	40.88	3.29
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(22.13)	(173.81)	37.78	(204.16)	(218.38)
(d)	Excise Duty	306.28	260.22	204.33	783.89	649.00
(e)	Employee benefits expense	289.02	231.29	217.51	714.33	577.76
(f)	Depreciation and amortisation expense	48.31	48.44	65.67	163.53	196.94
(g)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	469.17	504.02	414.47	1,404.85	1,277.26
	Total Expenses	2,596.06	2,748.21	2,399.81	7,726.20	7,137.89
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	147.09	215.30	184.65	551.87	530.22
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+/-4)	147.09	215.30	184.65	551.87	530.22
6	Finance costs	59.37	58.30	45.07	164.54	113.47
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+/-6)	87.72	157.00	139.58	387.33	416.75
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+/-8)	87.72	157.00	139.58	387.33	416.75
10	Tax expense (Income Tax) and Deferred Tax	51.94	39.50	35.00	122.00	84.70
11	Net Profit from Ordinary Activities after tax (9+/-10)	35.78	117.50	104.58	265.33	332.05
12	Extraordinary Item (net of tax expense Rs.... lakhs)	-	-	-	-	-
13	Net Profit for the period (11+/-12)	35.78	117.50	104.58	265.33	332.05
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	35.78	117.50	104.58	265.33	332.05
17	Paid-up Equity Share capital (Face value Rs.5.00/- per Equity Share)	1,059.00	1,059.00	1,059.00	1,059.00	1,059.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,130.84	2,130.84	1,704.18	2,130.84	1,704.18
19.i	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):					
(a)	Basic	0.17	0.56	0.50	0.61	1.58
(b)	Diluted	0.17	0.56	0.50	0.61	1.58
19.ii	Earning Per Share (after extraordinary items) (of Rs.5/- each) (not annualised)					
(a)	Basic	0.17	0.56	0.50	0.61	1.58
(b)	Diluted	0.17	0.56	0.50	0.61	1.58

Notes :

- Regrouping has been done wherever considered necessary.
- The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the Company are considered as a single business product. Segment reporting is not applicable.
- The company has adopted Indian Accounting Standards (Ind AS) from 1st April 1,2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI's circular dated 05th July,2016, clarification dated 20th September,2016 and Ind AS and Schedule III to the Companies Act,2013.
- The reconciliation of net profit reported under Indian GAAP for the quarter and nine months ended 31st December,2015 with Ind AS is given below :

(Rupees in Lacs)

Particulars	Quarter ended 31.12.2015	Nine months ended 31.12.2015
Net Profit as per Indian GAAP	104.58	332.05
Impact of financial assets at fair value through Profit and Loss	49.25	49.25
Impact on account of provision for expected credit Loss	-	-
Reclassification of net actuarial gain/loss to other comprehensive income	-	-
Others	-	-
Tax adjustments	-	-
Net profit for the period under Ind AS	104.58	332.05
Other comprehensive Income	49.25	49.25
Total Comprehensive Income Ind AS	153.83	381.30

- Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

Date : 10.02.2017

