RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT
For the Quarter ended 30th June, 2016

To
The Board of Directors,
M/s TANLA SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results of **TANLA SOLUTIONS LIMITED** ('the Holding company') and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2016 ('the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ,as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July,2016. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34),Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. .Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities: Name of the Subsidiaries: i) Tanla Solutions (UK) Limited. ii) Tanla Mobile Asia Pacific Pte Limited. iii) Tanla Mobile Ireland Private Limited. iv) Tanla Mobile Middle East FZ LLC. v) Tanla Corporation Private Limited and Joint venture: TZ Mobile Private Limited.

Ramasamy Koteswara Rao & Co. * Chartered Accountants * FR No. 010396S

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMASAMY KOTESWARA RAO & CO
Chartered Accountants
FRN.No.010396S

(C V Koteswara Rao)
Partner
Membership No: 028353

Place: Hyderabad
Date: August 04, 2016