



12th February, 2016

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Correction in the Un-audited financial results for the Quarter and nine months ended 31st December, 2015.

Dear Sir,

With Reference to the Un-audited financial results for the Quarter and nine months ended 31st December, 2015, as approved by the Board of Directors in their meeting held on 12th February, 2016 we wish to submit that there are certain typo errors in the said results submitted and uploaded with BSE & NSE. The final corrected financial results is enclosed herewith.

Please note that there is no change in the Standalone results. However, the figure of the "Consumption/ purchase of Raw materials and goods" in the consolidated results is Rs. 88,088.04 lacs instead of Rs. 89,421.04 lacs for the Quarter ended 31st December, 2015. Due to this typo mistake in the excel sheet, other figures like Consolidated Profit before tax, After Tax, EPS etc. has been changed. Accordingly, in view of this mistake, consolidated financial results for the nine months ended 31st December, 2015 has been also changed.

You are kindly requested to ignore the earlier financial results submitted to you and take on record the attached corrected financial results.

Inconvenience caused is deeply regretted.

Thanking you,

Yours Sincerely,
For Shilpi Cable Technologies Ltd

Sneha Modi
(Sneha Modi)
Company Secretary



Shilpi Cable Technologies Limited

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RMA & Associates (ISO 9001:2008 Firm)
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors of
Shilpi Cable Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of Shilpi Cable Technologies Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA & Associates
Chartered Accountants
Firm Regn. No.: 000978N



Rajiv

Rajiv Bajpai

Membership No.: 405219

Partner

Date: 12th February, 2016

Place of signature: New Delhi

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SHILPI CABLE TECHNOLOGIES LIMITED

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PART - I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015:

(₹ in Lacs)

Particulars	STANDALONE					CONSOLIDATED				
	3 months ended	Preceding 3 months ended	3 months ended in the previous year	3 Year to date figures ended in current period	Year to date figures ended in previous period	3 months ended	Preceding 3 months ended	3 months ended in the current period	Year to date figures ended in previous period	Year to date figures ended in previous period
1 Income from Operations	31/12/2015 Un-Audited	30/09/2015 Un-Audited	31/12/2014 Un-Audited	31/12/2015 Un-Audited	31/12/2014 Un-Audited	31/12/2015 Un-Audited	30/09/2015 Un-Audited	31/12/2014 Un-Audited	31/12/2015 Un-Audited	31/12/2014 Un-Audited
a) Net Sales / Income from Operations (Net of Excise Duty)	48,219.45	41,601.90	37,273.95	1,32,529.48	98,049.63	1,40,767.79	97,634.11	82,234.64	85,984.28	2,80,957.03
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (Net)	48,219.45	41,601.90	37,273.95	1,32,529.48	98,049.63	1,40,767.79	97,634.11	82,234.64	85,984.28	2,80,957.03
2 Expenses										
a) Consumption/Purchase of Raw Materials & Goods	42,612.77	36,209.42	31,710.15	1,15,510.52	88,096.40	1,24,490.15	88,088.04	74,374.51	76,904.18	2,52,168.89
b) (Increase) / Decrease in Stocks	(757.79)	(439.42)	356.96	(1,055.54)	(3,402.88)	(3,037.37)	(757.79)	(439.42)	(42.52)	(1,055.54)
c) Manufacturing Expenses	1,123.50	832.99	1,223.25	2,919.50	2,819.61	3,840.22	1,123.50	832.99	1,223.25	2,919.50
d) Employees benefits expense	454.02	429.34	393.84	1,323.50	787.67	1,139.93	529.58	610.42	492.85	1,728.54
e) Depreciation and amortisation expense	209.07	209.08	156.60	627.21	432.00	836.29	227.56	227.13	169.27	685.93
f) Other Expenses	646.14	511.69	785.18	1,775.90	1,436.84	2,467.91	1,383.11	808.73	1,087.13	3,306.23
Total Expenses	44,287.10	37,753.10	34,625.98	1,21,101.09	90,169.64	1,29,737.13	90,594.00	76,414.35	79,834.16	2,59,753.55
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,931.75	3,848.80	2,647.97	11,428.39	7,879.99	11,030.66	7,040.12	5,820.29	6,150.12	21,203.48
4 Other Income	129.82	125.57	303.48	305.59	437.61	393.82	135.65	88.65	306.02	361.38
5 Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	4,061.57	3,974.37	2,951.45	11,733.98	8,317.60	11,424.48	7,175.77	5,908.94	6,456.14	21,564.86
6 Financial Cost	1,922.04	1,658.19	1,458.28	5,178.53	4,048.92	6,162.59	2,762.18	2,448.88	1,960.87	7,424.07
7 Profit after Finance Costs but before Exceptional Items (5-6)	2,139.53	2,316.18	1,493.17	6,555.45	4,268.68	5,261.89	4,413.59	3,460.06	4,495.27	14,140.79
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	2,139.53	2,316.18	1,493.17	6,555.45	4,268.68	5,261.89	4,413.59	3,460.06	4,495.27	14,140.79
10 Tax Expenses	725.30	785.19	492.74	2,222.30	1,408.66	1,763.63	726.47	785.37	492.80	2,229.95
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,414.23	1,531.00	1,000.43	4,333.15	2,860.02	3,498.26	3,687.12	2,674.69	4,002.47	11,910.84
12 Extraordinary Items (net of tax ₹ expense Lakhs)	-	-	-	-	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	1,414.23	1,531.00	1,000.43	4,333.15	2,860.02	3,498.26	3,687.12	2,674.69	4,002.47	11,910.84
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	1,414.23	1,531.00	1,000.43	4,333.15	2,860.02	3,498.26	3,687.12	2,674.69	4,002.47	11,910.84
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	10,263.23	10,263.23	9,863.22	10,263.23	9,863.23	10,263.23	10,263.23	10,263.23	9,863.22	10,263.23
18 Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year) *	20,195.69	18,781.46	20,165.01	20,195.69	20,165.01	17,099.00	53,606.90	49,919.78	40,712.53	53,606.90
19 Earnings Per Share (EPS) (Adjusted)(Before Extraordinary items) (Not Annualised)										

(Except Per Share Data)

New Delhi

a) Basic	1.38	1.49	1.01	4.22	2.90	3.54	3.59	2.61	4.06	11.61	11.93	16.20
b) Diluted	1.38	1.49	1.01	4.22	2.90	3.54	3.59	2.61	4.06	11.61	11.93	16.20
19 Earnings Per Share (EPS) (Adjusted) (After extraordinary items) (Not Annualised)												
a) Basic	1.38	1.49	1.01	4.22	2.90	3.54	3.59	2.61	4.06	11.61	11.93	16.20
b) Diluted	1.38	1.49	1.01	4.22	2.90	3.54	3.59	2.61	4.06	11.61	11.93	16.20

PART - II												
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1 Public Shareholding												
- No. of shares #	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272	6,50,60,272
- Percentage of shareholding	63.39%	63.39%	63.39%	65.96%	63.39%	65.96%	63.39%	63.39%	65.96%	63.39%	65.96%	63.39%
2 Promoters and promoter group Shareholding												
a) Pledged / Encumbered												
- Number of shares #	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000	2,94,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.25%	78.25%	87.57%	78.25%	87.57%	78.25%	78.25%	87.57%	78.25%	87.57%	78.25%	78.25%
- Percentage of shares (as a % of the total share capital of the Company)	28.65%	28.65%	29.81%	28.65%	29.81%	28.65%	28.65%	29.81%	28.65%	29.81%	28.65%	28.65%
b) Non - encumbered												
- Number of Shares	81,72,000	81,72,000	41,72,000	81,72,000	41,72,000	81,72,000	81,72,000	41,72,000	81,72,000	41,72,000	81,72,000	81,72,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.75%	21.75%	12.43%	21.75%	12.43%	21.75%	21.75%	12.43%	21.75%	12.43%	21.75%	21.75%
- Percentage of shares (as a % of the total share capital of the company)	7.96%	7.96%	4.23%	7.96%	4.23%	7.96%	7.96%	4.23%	7.96%	4.23%	7.96%	7.96%
* Reserves include amount of Security Premium												
# 10434748 Shares are held by the Trust in sole benefit of the Company												
# # Pledged / Encumbered shares are with IDBI Bank as lead for the working Capital limits of the Company												

Notes to the Financial Results:

- The above unaudited consolidated financial results of the company for the quarter ended on 31st December 2015 have been approved by the Board of Directors at its meeting held on 12th February 2016 after being approved and recommended by the Audit Committee of the Board.
- The statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 31st December 2015 in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- During the quarter ended 31st December, 2015, the company paid a final dividend of Rs. 1.00 per Equity Share for the financial year ended March 31, 2015.
- The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide DMCC, UAE, wholly owned subsidiary of the company, its step down subsidiaries, have been consolidated.
- Standalone Financial Results:

Sr No	Particulars	STANDALONE												(₹ in Lacs)
		3 months ended			Year to date figures for			Previous year						
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015	Audited				
1	Net Sales / Income from Operations													
2	Profit (+) / Loss (-) from Ordinary Activities before tax	48,219.45	41,601.90	37,273.95	1,32,529.48	98,049.63	1,40,767.79	5,261.89	3,498.26					
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	2,139.53	2,316.18	1,493.17	6,555.45	4,268.68	5,261.89	3,498.26						
7	The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.	1,414.23	1,531.00	1,000.43	4,333.15	2,860.02	3,498.26							
8	The above financial results will be available on the company website and stock exchange's websites ie www.bseindia.com and www.nseindia.com													

Place : New Delhi
Date : 12th February 2016

For and on behalf of Board of Directors

(Manish Gbel)
Managing Director

