

**STERLING TOOLS LIMITED**

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel : 91-129-227 0621 to 25/225 5551 to 53  
Fax : 91-129-227 7359  
E-mail : sterling@stlfasteners.com  
website : stlfasteners.com

**National Stock Exchange of India Limited**

"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051

**Date: 5<sup>th</sup> November, 2016**  
**Ref.: STL/SD/01/2016-2017**

**Sub: Outcome of Meeting of the Board of Directors under Clause 30(4) of Listing Regulation**

Dear Sir,

Pursuant to the provisions of Clause 30(4) and other applicable Clauses of the Listing Regulation, this is to inform you that Board of Directors in its meeting held on Saturday, 5<sup>th</sup> November, 2016 concluded at 4:30 P. M. has approved the followings:

- i) Quarterly as well as Half Yearly Unaudited Financial Results of the Company for the Quarter Ended 30<sup>th</sup> September, 2016.
- ii) Sub-division of 1 (one) Equity Share of face value of Rs. 10/- each into 5 (Five) Equity Shares of Rs. 2/- each subject to approval by shareholders through postal ballot.
- iii) To purchase 100% Shareholding of M/s Haryana Ispat Private Limited under section 186 read with section 188 of the Companies Act, 2013. The said Company has become wholly owned subsidiary of Sterling Tools Limited.

Sincerely  
For **Sterling Tools Limited**

  
**Vaishali Singh**  
Company Secretary



# STERLING TOOLS LIMITED

Regd. Office: K-40, CONNAUGHT CIRCUS, NEW DELHI-110001

## STATEMENT OF (STANDALONE) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

| Sl. No. | PARTICULARS                                                                                           | Quarter ended   |                 |                 | SIX MONTHS ENDED |                  | Year ended       |
|---------|-------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
|         |                                                                                                       | 30-09-2016      | 30-06-2016      | 30-09-2015      | 30.09.2016       | 30.09.2015       | 31.03.2016       |
|         |                                                                                                       | Unaudited       | Unaudited       | Unaudited       | UNAUDITED        | UNAUDITED        | Audited          |
| 1       | Income from operations                                                                                |                 |                 |                 |                  |                  |                  |
|         | (a) Gross Sales/Income from operations                                                                | 10,694.98       | 10,570.21       | 10,645.82       | 21,265.19        | 19,968.56        | 40,795.55        |
|         | (b) Less : Excise Duty                                                                                | 1,160.89        | 1,140.63        | 1,137.26        | 2,301.52         | 2,131.14         | 4,361.43         |
|         | (c) Net Sales/Income from operations                                                                  | 9,534.09        | 9,429.58        | 9,508.56        | 18,963.67        | 17,837.42        | 36,434.12        |
|         | (d) Other Operating Income                                                                            | 90.04           | 92.69           | 125.99          | 182.73           | 288.46           | 503.35           |
|         | <b>Total Income from Operations (net)</b>                                                             | <b>9,624.14</b> | <b>9,522.27</b> | <b>9,634.55</b> | <b>19,146.41</b> | <b>18,125.88</b> | <b>36,937.47</b> |
| 2       | Expenses                                                                                              |                 |                 |                 |                  |                  |                  |
|         | a. Cost of Raw Material Consumed                                                                      | 3,714.47        | 3,622.88        | 3,925.36        | 7,337.35         | 7,141.96         | 14,261.57        |
|         | b. Purchases of Stock In Trade                                                                        | -               | -               | -               | -                | -                | -                |
|         | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | (400.93)        | (176.60)        | (115.91)        | (577.53)         | (15.14)          | 83.58            |
|         | d. Employees Benefits Expense                                                                         | 803.68          | 944.79          | 763.88          | 1,748.47         | 1,522.31         | 3,208.62         |
|         | e. Depreciation and Amortisation Expense                                                              | 365.26          | 372.00          | 342.45          | 737.26           | 685.05           | 1,340.58         |
|         | f. Power & Fuel                                                                                       | 754.97          | 773.02          | 783.12          | 1,527.99         | 1,553.25         | 3,080.85         |
|         | g. Other Expenses                                                                                     | 2,827.39        | 2,411.08        | 2,574.54        | 5,238.47         | 4,807.61         | 10,114.05        |
|         | <b>Total Expenses</b>                                                                                 | <b>8,064.83</b> | <b>7,947.17</b> | <b>8,273.44</b> | <b>16,012.00</b> | <b>15,695.04</b> | <b>32,089.25</b> |
| 3       | <b>Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>   | <b>1,559.30</b> | <b>1,575.10</b> | <b>1,361.11</b> | <b>3,134.40</b>  | <b>2,430.84</b>  | <b>4,848.22</b>  |
| 4       | Other Income                                                                                          | 20.33           | 25.61           | 14.80           | 45.94            | 34.65            | 164.61           |
| 5       | <b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>1,579.63</b> | <b>1,600.71</b> | <b>1,375.91</b> | <b>3,180.34</b>  | <b>2,465.49</b>  | <b>5,012.83</b>  |
| 6       | Finance Costs                                                                                         | 129.77          | 158.94          | 142.01          | 288.71           | 301.39           | 628.37           |
| 7       | <b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>1,449.87</b> | <b>1,441.77</b> | <b>1,233.90</b> | <b>2,891.64</b>  | <b>2,164.10</b>  | <b>4,384.46</b>  |
| 8       | Exceptional items                                                                                     | (17.74)         | 2.06            | (9.17)          | (15.68)          | (5.68)           | (38.30)          |
| 9       | <b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>                                      | <b>1,432.13</b> | <b>1,443.83</b> | <b>1,224.73</b> | <b>2,875.96</b>  | <b>2,158.42</b>  | <b>4,346.16</b>  |
| 10      | Tax expense                                                                                           | 526.73          | 506.69          | 400.52          | 1,033.42         | 727.86           | 1,504.63         |
| 11      | <b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>                                   | <b>905.40</b>   | <b>937.14</b>   | <b>824.21</b>   | <b>1,842.54</b>  | <b>1,430.56</b>  | <b>2,841.53</b>  |
| 12      | Extraordinary items (net of tax expense)                                                              | -               | -               | -               | -                | -                | -                |
| 13      | <b>Net Profit / (Loss) for the period (11-12)</b>                                                     | <b>905.40</b>   | <b>937.14</b>   | <b>824.21</b>   | <b>1,842.54</b>  | <b>1,430.56</b>  | <b>2,841.53</b>  |
| 14      | Paid up equity share capital (Face Value per share Rs.10/- each)                                      | 684.46          | 684.46          | 684.46          | 684.46           | 684.46           | 684.46           |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year              |                 |                 |                 |                  |                  | 12,652.33        |
| 16      | i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualized):                 |                 |                 |                 |                  |                  |                  |
|         | a) Basic                                                                                              | 13.23           | 13.69           | 12.04           | 26.92            | 20.90            | 41.51            |
|         | b) Diluted                                                                                            | 13.23           | 13.69           | 12.04           | 26.92            | 20.90            | 41.51            |

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

| PARTICULARS                                | 30.09.2016      | 30.09.2015      | 31.03.2016      |
|--------------------------------------------|-----------------|-----------------|-----------------|
|                                            | UNAUDITED       | UNAUDITED       | AUDITED         |
| <b>A EQUITY AND LIABILITIES</b>            |                 |                 |                 |
| 1 Shareholders' funds                      |                 |                 |                 |
| (a) Share capital                          | 684.46          | 684.46          | 684.46          |
| (b) Reserves and surplus                   | 14082.97        | 12065.17        | 12652.33        |
| <b>Sub-total - Shareholders' funds</b>     | <b>14767.43</b> | <b>12749.63</b> | <b>13336.79</b> |
| 2 Non-current liabilities                  |                 |                 |                 |
| (a) Long-term borrowings                   | 2475.47         | 2255.33         | 2309.52         |
| (b) Deferred tax liabilities (net)         | 1512.92         | 1351.31         | 1465.77         |
| (c) Other long-term liabilities            | 35.87           | 37.27           | 36.95           |
| (d) Long-term provisions                   | 56.87           | 68.53           | 56.88           |
| <b>Sub-total - Non-current liabilities</b> | <b>4081.13</b>  | <b>3712.44</b>  | <b>3869.12</b>  |
| 3 Current liabilities                      |                 |                 |                 |
| (a) Short-term borrowings                  | 809.52          | 2446.80         | 3157.36         |
| (b) Trade payables                         | 2777.42         | 2398.53         | 2657.13         |
| (c) Other current liabilities              | 2421.19         | 2045.67         | 1931.71         |
| (d) Short-term provisions                  | 330.17          | 418.18          | 23.93           |
| <b>Sub-total - Current liabilities</b>     | <b>6338.31</b>  | <b>7309.18</b>  | <b>7770.13</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>25186.87</b> | <b>23771.25</b> | <b>24976.04</b> |
| <b>B ASSETS</b>                            |                 |                 |                 |
| 1 Non-current assets                       |                 |                 |                 |
| (a) Fixed assets                           | 13936.58        | 13244.78        | 13936.57        |
| (b) Non-current investments                | 588.25          | 588.25          | 588.25          |
| (c) Deferred tax assets (net)              | 0.00            | 0.00            | 0.00            |
| (d) Long-term loans and advances           | 250.61          | 275.11          | 346.51          |
| (e) Other non-current assets               | 23.32           | 82.47           | 0.00            |
| <b>Sub-total - Non-current assets</b>      | <b>14798.76</b> | <b>14190.61</b> | <b>14871.33</b> |
| 2 Current assets                           |                 |                 |                 |
| (a) Current investments                    | 4835.60         | 4427.12         | 4109.30         |
| (b) Inventories                            | 3575.95         | 3933.01         | 3606.43         |
| (c) Trade receivables                      | 796.05          | 123.14          | 1145.74         |
| (d) Cash and cash equivalents              | 1105.34         | 961.39          | 1147.35         |
| (e) Short-term loans and advances          | 75.17           | 135.98          | 95.89           |
| (f) Other current assets                   | -               | -               | -               |
| <b>Sub-total - Current assets</b>          | <b>10388.11</b> | <b>9580.64</b>  | <b>10104.71</b> |
| <b>TOTAL - ASSETS</b>                      | <b>25186.87</b> | <b>23771.25</b> | <b>24976.04</b> |

#### Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 5th November, 2016.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2016.
- The Company has opted not to consolidate the financial statements of Joint Venture Company named Sterling Fabory India Pvt. Ltd. on quarterly basis. The same will be consolidated on yearly basis.
- The Company operates only in one segment.
- Previous period figures have been regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

Ash Aggarwal  
Managing Director

Place: Faridabad  
Date: 05-11-2016

