

# BEARDELL LIMITED

Regd. Office :  
47, Greaves Road,  
CHENNAI - 600 006. (INDIA)  
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Fax : 044-2829 03 91  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

Sec : FEBRUARY : 2016

12<sup>th</sup> February, 2016

The Listing Manager,  
National Stock Exchange Limited,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
ISIN - INE522F01014

The Listing Manager  
BSE Limited  
Registered Office : Floor-25  
P J Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 539447 - (ISIN - INE522F01014)

Dear Sir,

Sub - Clause 30 of the Listing Agreement  
Out Come of the Board Meeting held on 12<sup>th</sup> February, 2016 — Reg

Pursuant to Clause 30 of the Listing Agreement we are pleased to inform you that the Board of Directors at its Meeting held today (12<sup>th</sup> February, 2016) , which commenced at 11.00 A.M. and concluded at 4.00 P.M., have considered and approved the followings among other business:

1. The Board has approved and taken on record the Un-Audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2015 along with Limited Review Report issued by the Statutory Auditor of the Company.
2. The Board has approved and adopted the policies given under Regulation 30 of SEBI, Listing Obligation and Disclosure Requirements Regulations, 2015 & the same will be uploaded in the Company's Website
3. The Board has approved the Draft of Fresh Listing Agreement to be entered with Bombay Stock Exchange Limited and National Stock Exchange Limited ( under Regulation 109 of the SEBI Listing Obligation and Disclosure Requirements Regulations 2015) and authorised Mr.S.V.Narasimha Rao, Executive Director of the Company to execute the same.

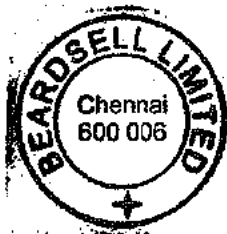
A Copy of Un-Audited Financial Results along with the Limited Review Report for the quarter ended 31.12.2015 are attached herewith

This is for your information and records.

Thanking you,  
Yours faithfully,  
for BEARDELL LIMITED,

  
K.MURALI  
Company Secretary

Encl : As above



**BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI  
MUMBAI - NEW DELHI - VISAKHAPATNAM**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF BEARDSSELL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BEARDSSELL LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in loss in a partnership firm amounting to Rs. 28.56 Lakhs and Rs.25.55 Lakhs for the Quarter and Nine months ended December 31, 2015 respectively. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of profit included in respect of this partnership firm is based solely on the report of the other auditors.
4. We refer to Note No 3.of the unaudited financial results regarding profit of Rs. 13.41 lakhs and Rs.77.87 Lakhs for the quarter and nine months ended December 31, 2015 respectively, earned on an operating arrangement with a corporate entity. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to this profit, is based solely on such information.



# **Deloitte Haskins & Sells**

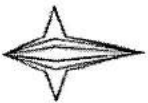
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)



Bhavani Balasubramanian  
Partner  
(Membership No. 22156)

HYDERABAD, FEBRUARY 12, 2016



**BEARDELL LIMITED**  
Registered Office: 47, Graems Road, Chennai 600 006  
**Statement of Unaudited results for the quarter and nine months ended December 31, 2015**  
CIN: L65991TN1936PLC001428

Rs. in Lakhs except for per share data

|      |                                                                                               | Quarter ended     |                    |                   |                   | Nine months ended |                | Year ended |
|------|-----------------------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|------------|
|      |                                                                                               | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |            |
| 1    | Income from Operations                                                                        |                   |                    |                   |                   |                   |                |            |
|      | a) Net sales/ income from operations (Net of excise duty)                                     | 4139.75           | 3317.86            | 2592.41           | 10331.90          | 8698.68           | 13003.18       |            |
|      | b) Other operating income                                                                     | 3.76              | 6.22               | 2.72              | 16.61             | 17.99             | 26.04          |            |
|      | Total Income from operations (net)                                                            | 4143.51           | 3324.08            | 2595.13           | 10348.51          | 8716.67           | 13029.22       |            |
| 2    | Expenses                                                                                      |                   |                    |                   |                   |                   |                |            |
|      | a) Cost of materials consumed                                                                 | 777.74            | 1009.08            | 804.19            | 2699.76           | 2737.40           | 3730.00        |            |
|      | b) Purchase of stock-in-trade                                                                 | 2243.11           | 1298.40            | 1151.87           | 4665.70           | 3895.75           | 6112.64        |            |
|      | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade              | 4.38              | (10.47)            | (73.64)           | (20.95)           | (119.16)          | (46.75)        |            |
|      | d) Employee benefits expense                                                                  | 404.25            | 322.21             | 275.93            | 1008.82           | 787.95            | 1120.76        |            |
|      | e) Depreciation and amortisation expense                                                      | 66.10             | 62.63              | 76.10             | 197.57            | 228.44            | 304.50         |            |
|      | f) Other expenses                                                                             | 445.19            | 395.51             | 410.49            | 1202.46           | 1152.93           | 1523.63        |            |
|      | Total expenses                                                                                | 3940.77           | 3077.36            | 2644.94           | 9753.36           | 8683.31           | 12744.78       |            |
| 3    | Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)           | 202.74            | 246.72             | (49.81)           | 595.15            | 33.36             | 284.44         |            |
| 4    | Other Income                                                                                  | 27.62             | 41.72              | 14.84             | 120.94            | 41.61             | 118.93         |            |
| 5    | Share of Loss of Partnership firm                                                             | (28.56)           | (14.16)            | 22.12             | (25.55)           | 18.08             | 54.27          |            |
| 6    | Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)              | 201.80            | 274.28             | (12.85)           | 690.54            | 93.05             | 457.64         |            |
| 7    | Finance costs                                                                                 | 131.55            | 133.55             | 108.93            | 373.93            | 318.87            | 462.86         |            |
| 8    | Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (6-7) | 70.25             | 140.73             | (121.78)          | 316.61            | (225.82)          | (5.22)         |            |
| 9    | Exceptional Items                                                                             | -                 | -                  | -                 | -                 | -                 | -              |            |
| 10   | Profit/(Loss) from ordinary activities before tax (8+9)                                       | 70.25             | 140.73             | (121.78)          | 316.61            | (225.82)          | (5.22)         |            |
| 11   | Tax expense / (benefit)                                                                       | 24.59             | 50.52              | (40.86)           | 110.83            | (69.93)           | 4.61           |            |
| 12   | Net Profit/(Loss) from ordinary activities after tax (10-11)                                  | 45.66             | 90.21              | (80.92)           | 205.78            | (155.89)          | (9.83)         |            |
| 13   | Extraordinary Items (net of tax expense)                                                      | -                 | -                  | -                 | -                 | -                 | -              |            |
| 14   | Net Profit/(Loss) for the period (12-13)                                                      | 45.66             | 90.21              | (80.92)           | 205.78            | (155.89)          | (9.83)         |            |
| 15   | Paid-up equity share capital (Face value of Rs.10/- each)                                     | 468.32            | 468.32             | 468.32            | 468.32            | 468.32            | 468.32         |            |
| 16   | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year       | -                 | -                  | -                 | -                 | -                 | 2785.00        |            |
| 16.1 | Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]            |                   |                    |                   |                   |                   |                |            |
|      | a) Basic                                                                                      | 0.97              | 1.93               | (1.73)            | 4.39              | (3.33)            | (0.21)         |            |
|      | b) Diluted                                                                                    | 0.97              | 1.93               | (1.73)            | 4.39              | (3.33)            | (0.21)         |            |
| 16.2 | Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]             |                   |                    |                   |                   |                   |                |            |
|      | a) Basic                                                                                      | 0.97              | 1.93               | (1.73)            | 4.39              | (3.33)            | (0.21)         |            |
|      | b) Diluted                                                                                    | 0.97              | 1.93               | (1.73)            | 4.39              | (3.33)            | (0.21)         |            |

See accompanying notes to financial results



**BEARDELL LIMITED**, Registered Office : 47, Graems Road, Chennai 600 006  
Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
with Stock Exchange for the Quarter and Nine months ended December 31, 2015

(Rs in lakhs)

|                                                                  | Quarter ended        |                       |                      | Nine months ended    |                      | Year ended        |
|------------------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|                                                                  | December 31,<br>2015 | September 30,<br>2015 | December 31,<br>2014 | December 31,<br>2015 | December 31,<br>2014 | March 31,<br>2015 |
| <b>1 Segment Revenue</b>                                         |                      |                       |                      |                      |                      |                   |
| a) Insurance                                                     | 2700.54              | 3124.87               | 2385.71              | 8500.21              | 7850.56              | 10906.50          |
| b) Trading                                                       | 1442.97              | 199.21                | 209.42               | 1848.30              | 866.11               | 2122.72           |
| Total                                                            | 4143.51              | 3324.08               | 2595.13              | 10348.51             | 8716.67              | 13029.22          |
| Less: Inter Segment Revenue                                      | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>Net Sales / Income from Operations</b>                        | <b>4143.51</b>       | <b>3324.08</b>        | <b>2595.13</b>       | <b>10348.51</b>      | <b>8716.67</b>       | <b>13029.22</b>   |
| <b>2 Segment Results Profit / (Loss) before tax and Interest</b> |                      |                       |                      |                      |                      |                   |
| a) Insurance                                                     | 326.36               | 401.02                | 115.42               | 1067.09              | 421.08               | 736.96            |
| b) Trading                                                       | 52.99                | (3.88)                | (5.09)               | 53.50                | 36.35                | 84.77             |
| Total                                                            | 379.35               | 397.14                | 110.33               | 1120.59              | 457.43               | 821.73            |
| Less: i) Finance costs                                           | (131.55)             | (133.55)              | (108.93)             | (373.93)             | (318.87)             | (462.86)          |
| ii) Other un-allocable expenditure net of un-allocable income    | (177.55)             | (122.86)              | (123.18)             | (430.05)             | (364.38)             | (364.09)          |
| <b>Total Profit / (loss) before Tax</b>                          | <b>70.25</b>         | <b>140.73</b>         | <b>(121.78)</b>      | <b>316.61</b>        | <b>(225.82)</b>      | <b>(5.22)</b>     |
| <b>3 Capital Employed (Segment Assets - Segment Liabilities)</b> |                      |                       |                      |                      |                      |                   |
| a) Insurance                                                     | 6120.19              | 6063.24               | 5193.77              | 6120.19              | 5193.77              | 5627.57           |
| b) Trading                                                       | (193.51)             | (75.02)               | 370.69               | (193.51)             | 370.69               | 45.86             |
| c) Others (Including Un-allocable assets minus liabilities)      | (2467.58)            | (2574.77)             | (2400.82)            | (2467.58)            | (2400.82)            | (2420.11)         |
| <b>Total</b>                                                     | <b>3459.10</b>       | <b>3413.45</b>        | <b>3163.64</b>       | <b>3459.10</b>       | <b>3163.64</b>       | <b>3253.32</b>    |

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2016
- The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- Other Income for the quarter and nine months ended December 31, 2015 includes profit of Rs. 13.41 Lakhs and Rs.77.87 Lakhs respectively, earned on an operating arrangement with a corporate entity.
- Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

Place : HYDERABAD  
Date : February 12, 2016



For BEARDELL LIMITED

*A. Anumolu*  
Bharat Anumolu  
Managing Director