

BEARDELL LIMITED

Regd. Office :
47, Greaves Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : FEBRUARY : 2016

19th February, 2016

The Listing Manager,
National Stock Exchange Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
ISIN - INE522F0I014

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 539447 - (ISIN - INE522F0I014)

Dear Sir

- Sub: a) Out come of the Board Meeting held on 19th February, 2016
b) Filing of Disclosure as per Schedule III Para A Part A of Regulation
30 (4) of SEBI (LODR) Regulations 2015.

We are pleased to inform you that the Board of Directors at its Meeting held today (19th February, 2016) , which commenced at 4.30 P.M. and concluded at 5.15 P.M., have considered and approved the acquisition of shares in Sarovar Insulation Private Limited in their meeting held on 19th February, 2016

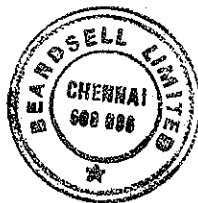
Please find enclosed disclosure as per Schedule III Para A Part A of Regulation 30 (4) of SEBI (LODR) Regulations, 2015.

The above disclosure is in connection with acquiring more than 25% of the shares of M/s.Sarovar Insulation Pvt Ltd.

Kindly take the above disclosure on record and acknowledge.

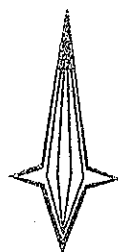
Thanking you
Yours faithfully
For BEARDELL LIMITED


K Murali
Company Secretary



Encl: Disclosure under Reg 30 (4)

BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI
MUMBAI - NEW DELHI - VISAKHAPATNAM



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Disclosure of Events or Information as per Schedule III Para A Part A read with Regulation 30(4) of SEBI (LODR) Regulations, 2015

Name of the target entity, details in brief such as size, turnover, etc	Sarovar Insulation Private Limited Turnover for 2014-15 - Rs.9,52,10,028.00
Whether the acquisition would fall within related party transactions and whether the promoter / promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof whether the same is done at "arms length"	YES. The target entity is processor of EPS products of the acquirer. The transactions are done "at arms length basis".
Industry to which the entity being acquired belongs	Manufacture and Processing of EPS Products
Objects and effects of acquisition	As the target entity is in the same line of activity as the acquirer, the acquisition will result in low cost of operations and ultimately better profits. The acquisition will make the target entity a wholly owned subsidiary of the acquirer.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	30 Days
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	Rs.127.00 per Equity Share
Percentage of shareholding / control acquired and / or number of shares acquired	99.75% [comprising of 20050Nos Equity Shares (inclusive of existing holding of 18% - 3618 Nos Equity Shares)]
Brief background about the entity acquired in terms of product / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Manufacture and processing of EPS products. Date of Incorporation: 01/02/1999. CIN No.U32109TZ1999PTC008729 Turnover: 2012-13: Rs.667.32 lacs; 2013-14: Rs.886.75 lacs & 2014-15: Rs.952.10 lacs. The acquired entity has presence in India.



For BEARDELL LIMITED,

K. Murali
K. MURALI
Company Secretary

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