



Dr Lal PathLabs

February 12, 2016

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The Bombay Stock Exchange Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai – 400001

Subject: Unaudited Financial Results

Ref: Clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

Dear Sir/Madam,

Please take note that the Board of Directors in their meeting held today i.e. February 12, 2016 approved the unaudited Standalone & Consolidated Financial Results of the Company for the quarter & nine months ended on December 31, 2015.

A copy of the Results along with the Limited Review Report issued by the Statutory Auditors M/s S. R. Batliboi & Co., LLP, on such financials for the quarter & nine months ended on December 31, 2015 is attached herewith.

We request you to please take the same on record.

Thanking You,

Yours Faithfully,

For Dr. Lal PathLabs Limited



Rajat Kalra
Company Secretary & Legal Head

Encl: As above



Dr. Lal PathLabs Limited
Corporate Identity Number: U74899DL1995PLC065388
Regd. Office: Eskay House, 54, Hanuman Road, New Delhi – 110001
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Gurgaon - 122001
Website: www.lalpathlabs.com
Phone: +91 124 3016500 | Fax: +91 124 4234468
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. in Lacs)

S. No.	Particulars	3 Months Ended 31.12.2015	Preceding 3 Months Ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous period ended 31.12.2014	Previous Year Ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Net sales/Income from operations	18,201	20,898	15,042	57,405	47,019	63,658
	(b) Other Operating income	1	2	3	5	4	3
	Total Income from Operations (net)	18,202	20,900	15,045	57,410	47,023	63,661
2.	Expenses						
	(a) Cost of materials consumed	4,037	4,740	3,248	12,620	9,857	13,477
	(b) Employee benefits expense						
	i.) ESOP Cost	(2,738)	2,166	225	(347)	2,375	2,422
	ii.) Others	3,844	3,507	2,737	10,517	7,894	10,699
	(c) Depreciation and amortization expense	839	809	826	2,388	2,321	3,184
	(d) Other Expenses						
	i.) Fees to collection centers	1,772	1,983	1,303	5,462	4,196	5,604
	ii.) Other Expenses	4,428	4,970	3,813	14,020	11,945	16,372
	Total Expenses	12,182	18,175	12,152	44,660	38,588	51,758
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	6,020	2,725	2,893	12,750	8,435	11,903
4.	Other Income	521	498	304	1,425	846	1,264
5.	Profit from ordinary activities before finance costs, exceptional items (3 + 4)	6,541	3,223	3,197	14,175	9,281	13,167
6.	Finance Costs	3	15	1	21	3	39
7.i	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	6,538	3,208	3,196	14,154	9,278	13,128
7.ii	Profit from ordinary activities before tax (7.i + 2.b.ii) (Before considering the ESOP cost)	3,800	5,374	3,421	13,807	11,653	15,550
8.	Exceptional Items (refer note no. 2)	(1,663)	1,663	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	8,201	1,545	3,196	14,154	9,278	13,128
10.	Tax Expense	2,205	1,085	1,059	4,825	3,038	4,353
11.	Net Profit from ordinary activities after tax (9 - 10)	5,996	460	2,137	9,329	6,240	8,775
12.i	Extraordinary items	-	-	-	-	-	-
12.ii	Profit for the year ended March 31st 2014 of the amalgamating companies pursuant to Scheme of Amalgamation (net of Tax)	-	-	-	-	-	401
13.	Net Profit for the period/year (11 - 12.i + 12.ii)	5,996	460	2,137	9,329	6,240	9,176
14	Paid-up equity share capital (Face value of Rs. 10/- each)	8,264	6,313	5,368	8,264	5,368	5,463
15	Paid-up preference share capital (Face value of Rs. 10/- each)	-	1,914	2,663	-	2,663	2,663
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						23,797
17.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.26	0.73	3.98	11.38	11.61	16.07
	(b) Diluted	7.21	0.55	2.61	11.29	7.62	11.17
17.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.26	0.73	3.98	11.38	11.61	16.07
	(b) Diluted	7.21	0.55	2.61	11.29	7.62	11.17

Notes:

- The statutory auditors have performed the limited review of financial results for the quarter and nine months ended December 31, 2015. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2016.
- Prior to listing of the Company's equity shares, the accounting of options granted/ shares issued against exercise of options under ESOP Plan 2010 was carried out on cash settled basis as per provisions of said Plan. Accordingly, liability created of Rs. 1663 lacs as on September 30, 2015 in respect of equity shares held by the employees pursuant to exercise of options has been reversed during the current quarter since there is no obligation on the Company to provide liquidity to employees after listing. The said amount is included under exceptional items. Further, on the same basis, liability of Rs. 2,738 lacs as on September 30, 2015 (net of amount pertaining to options exercised prior to listing), created in respect of options held by the employees as on listing date, has also been reversed under ESOP cost in the statement of profit and loss.
- The equity shares of the Company were listed on The National Stock Exchange of India and Bombay Stock Exchange on December 23, 2015.
- 1,01,20,675 - 0.01% Compulsorily convertible participating preference shares of Rs. 10 each have been converted into equity shares of Rs. 10 each on November 13, 2015.
- 1,71,32,015 - 0.01% Compulsorily convertible participating preference shares of Rs. 10 each have been converted into equity shares of Rs. 10 each on November 13, 2015.
- During the quarter, the Company has issued 3,74,880 equity shares to the Employee Welfare Trust under ESOP Plan, 2010. At the period end, 8,42,103 options are outstanding.
- Tax expenses are inclusive of/net off deferred tax charge/credit and tax adjustment for earlier years.
- As the Company's business is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
- Previous year/period figures have been regrouped wherever considered necessary.

For and on behalf of the Board of Directors of Dr. Lal PathLabs Limited

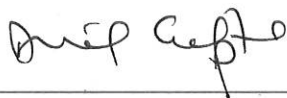
(Hon'y) Brig. Dr. Arvind Lal
 (Chairman & Managing Director)

Place : New Delhi
 Date : February 12, 2016

Limited Review Report**Review Report to
The Board of Directors
Dr. Lal Path Labs Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Dr. Lal Path labs Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We report that the accompanying unaudited financial results for the corresponding three months period ended September 30, 2015, three months period ended December 31, 2014 and nine months period ended December 31, 2014 have been taken based on the management certified accounts and have not been subjected to any review by us.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Anil Gupta
Partner
Membership No.:87921

Place: New Delhi
Date: February 12, 2016





Dr. Lal PathLabs Limited
Corporate Identity Number: U74899DL1995PLC065388
Regd. Office: Eskay House, 54, Hanuman Road, New Delhi – 110001
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Gurgaon - 122001
Website: www.lalpathlabs.com
Phone: +91 124 3016500 | Fax: +91 124 4234468
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

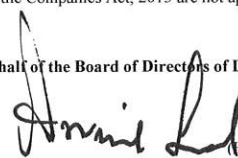
(Rs. in Lacs)

S. No.	Particulars	3 Months Ended 31.12.2015	Preceding 3 Months Ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous period ended 31.12.2014	Previous Year Ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Net sales/Income from operations	18,856	21,571	15,580	59,356	48,772	65,956
	(b) Other Operating income	1	2	3	5	3	3
	Total Income from Operations (net)	18,857	21,573	15,583	59,361	48,775	65,959
2.	Expenses						
	(a) Cost of materials consumed	4,165	4,858	3,358	12,976	10,192	13,916
	(b) Employee benefits expense						
	i.) ESOP Cost	(2,738)	2,166	225	(347)	2,375	2,422
	ii.) Others	3,935	3,616	2,819	10,790	8,124	11,017
	(c) Depreciation and amortization expense	743	713	731	2,102	2,030	2,819
	(d) Other Expenses						
	i.) Fees to collection centers	1,772	1,983	1,301	5,466	4,189	5,609
	ii.) Other Expenses	4,717	5,318	4,052	14,917	12,678	17,400
	Total Expenses	12,594	18,654	12,486	45,904	39,588	53,183
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	6,263	2,919	3,097	13,457	9,187	12,776
4.	Other Income	442	507	320	1,360	884	1,236
5.	Profit from ordinary activities before finance costs, profit from ordinary activities before finance costs, exceptional items (3 + 4)	6,705	3,426	3,417	14,817	10,071	14,012
6.	Finance Costs	5	15	1	23	3	40
7.i	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	6,700	3,411	3,416	14,794	10,068	13,972
7.ii	Profit from ordinary activities before tax (7.i +2.b.i) (Before considering the ESOP cost)	3,962	5,577	3,641	14,447	12,443	16,394
8.	Exceptional Items (refer note no. 2)	(1,663)	1,663	-	-	-	-
9	Profit from ordinary activities before tax (7.i - 8)	8,363	1,748	3,416	14,794	10,068	13,972
10.	Tax Expense	2,252	1,099	1,131	4,936	3,300	4,328
11.	Net Profit from ordinary activities after tax (9 - 10)	6,111	649	2,285	9,858	6,768	9,644
12.	Extraordinary items						
13.	Net Profit for the period/year (11 - 12)	6,111	649	2,285	9,858	6,768	9,644
14.	Minority Interest	29	30	19	83	74	75
15	Net Profit after taxes and minority interest (13 - 14)	6,082	619	2,266	9,775	6,694	9,569
16.	Paid up equity share capital (Face value of Rs. 10/- each)	9,264	6,212	5,269	9,264	5,269	5,269
17.	Paid-up equity share capital (Face value of Rs. 10/- each)	9,264	6,212	5,269	9,264	5,269	5,269
17.	Paid-up preference share capital (Face value of Rs. 10/- each)	-	1,914	2,663	-	2,663	2,663
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,982
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.37	0.99	4.21	11.92	12.47	16.79
	(b) Diluted	7.31	0.75	2.77	11.83	8.18	11.65
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	7.37	0.99	4.21	11.92	12.47	16.79
	(b) Diluted	7.31	0.75	2.77	11.83	8.18	11.65

Notes:

- The statutory auditors have performed the limited review of financial results for the quarter and nine months ended December 31, 2015. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2016.
- Prior to listing of the Parent Company's equity shares, the accounting of options granted/ shares issued against exercise of options under ESOP Plan 2010 was carried out on cash settled basis as per provisions of said Plan. Accordingly, liability created of Rs. 1,663 lacs as on September 30, 2015 in respect of equity shares held by the employees pursuant to exercise of options has been reversed during the current quarter since there is no obligation on the Parent Company to provide liquidity to employees after listing (listed on December 23, 2015). The said amount is included under exceptional items. Further, on the same basis liability of Rs. 2,738 lacs as on September 30, 2015 (net of amount pertaining to options exercised prior to listing), created in respect of options held by the employees as on listing date, has also been reversed under ESOP cost in the statement of profit and loss.
- The equity shares of the Parent Company were listed on The National Stock Exchange of India and Bombay Stock Exchange on December 23, 2015.
- The equity shares of the Parent Company were listed on The National Stock Exchange of India and Bombay Stock Exchange on December 23, 2015.
- 1,91,39,675 - 0.01% Compulsorily convertible participating preference shares of Rs. 10 each have been converted into equity shares of Rs.10 each on November 13, 2015.
- During the quarter, the Parent Company has issued 3,74,880 equity shares to the Employee Welfare Trust under ESOP Plan, 2010. At the period end, 8,42,103 options are outstanding.
- The Consolidated Financial Results represents consolidated results of the company and its subsidiaries.
- Tax expenses are inclusive of/net off deferred tax charge/credit and tax adjustment for earlier years.
- As the group's business is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
- Previous year/period figures have been regrouped wherever considered necessary.

For and on behalf of the Board of Directors of Dr. Lal PathLabs Limited



(Hony) Brig. Dr. Arvind Lal
 (Chairman & Managing Director)

Place : New Delhi
 Date : February 12, 2016

Limited Review Report**Review Report to
The Board of Directors
Dr. Lal Path Labs Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dr. Lal Path Labs Limited Group comprising Dr. Lal Path Labs Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter and nine months ended **December 31, 2015** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs.1,978 lacs (including Rs.662 lacs for the quarter ended December 31, 2015) for the nine months period ended December 31, 2015 and assets as on December 31, 2015 of Rs.1,337 lacs included in the accompanying unaudited consolidated financial results relating to three subsidiaries, whose financial information have been taken based on the management certified accounts. Further, the accompanying unaudited consolidated financial results for the corresponding three months period ended September 30, 2015, three months period ended December 31, 2014 and nine months period ended December 31, 2014 have been taken based on the management certified accounts and have not been subjected to any review by us.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Anil Gupta

Partner

Membership Number: 87921

Place: Gurgaon

Date: February 12, 2016

